

Product Name: Trade Free

I, hereby, consent to the following charges:

Account Opening Fee - 0
Subscription Fee - 0
Initial Cash Margin -
Brokerage Rates:

Cash Segment		Equity Derivative Segment		Currency Derivative Segment		Commodity Derivative Segment	
Delivery	Intraday	Futures	Options	Futures	Options	Futures	Options
0.20%	Rs.10 or 0.05% per executed order whichever is lower	Rs.10 per order	Rs.10 per order	Rs.10 per order	Rs.10 per order	Rs.10 per order	Rs.10 per order

Interest rates:

Description	Interest Rates
Stock used as margin	0.025% per day only on the non-cash collateral limits used above 50% of the total margin requirement
Margin Trading Facility (MTF)	0.041% per day
For Delayed Payments	0.049% per day

Interest would be charged on Monthly basis. Kindly refer our website to know more about Kotak Securities Margin Trading Facility.

Terms & Conditions:

1. Brokerage of Rs.10 per order will be charged for all Derivative, Currency and Commodity Carry-forward transactions.
2. Expiry/ exercise or assignment trades will be charged Rs.10 per executed order.
3. Rs. 49 per executed order will be charged for orders placed through dealers/ customer service executives and trades squared off by Kotak Securities.
4. Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paise per share.
5. Brokerage will not exceed the rates specified by SEBI and the Exchanges.
6. STT, CTT, GST and all other exchange/ regulatory/ statutory charges/ taxes will be levied at the prevailing rates informed by the respective Authorities and as amended from time to time.
7. Rs.100 will be charged as additional brokerage for every order liquidated in case of any shortfall of margins / recovery of debits in your account.
8. Interest rate of Stock used as Margin for derivative trades will be 0.025% per day only on the non-cash collateral limits used above 50% of the total margin requirement.
9. Brokerage of only 0.001% will be levied for all Liquid ETF, brokerage of only 0.01% will be levied for all Government Securities & Treasury bills and brokerage of only 0.05% will be levied for delivery trades in all other ETF's. Brokerage will not exceed the rates specified by SEBI and the Exchanges.
10. Brokerage is Rs.0 per order on all trade free plans when you place trades via Neo Trade APIs. Only standard exchange, SEBI, GST and statutory charges apply.
11. You will be charged zero brokerage for the first 30 days on all segments. To learn more about the Zero Brokerage Welcome Offer, [click here](#)

For Office Use Only:

DP Rate Code	Product Code	Cash	Derivative	Currency	Commodity
OV	MI	34794	80277	80277	3137

Signature of account holder

This document is digitally signed. Please refer to Annexure A for digital Signature.