

Notification by the Government of India about Quality Control Order

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Multi Commodity Exchange Clearing Corporation Limited (MCXCCL), the Clearing Members and their constituents are notified as under:

Kindly refer MCXCCL Circular Nos. MCXCCL/WHL/086/2025 dated May 05, 2025 and MCXCCL/WO/103/2025 dated May 23, 2025.

The Quality Control Orders (QCOs) notified by the Ministry of Mines on April 17, 2025 for Primary Lead, Refined Nickel and Refined Zinc shall come into force with effect from six months from the date of such notifications. So, the effective date for these Orders is October 17, 2025. Considering this, the existing stocks of Lead, Nickel and Zinc stored at MCXCCL accredited warehouses and not bearing the requisite 'Standard Mark under license from BIS' will be eligible for delivery up to September 2025 expiry contract of respective commodities. Thereafter, the beneficiary holders are required to withdraw such goods from MCXCCL accredited warehouses.

Accordingly, the depositors who intend to deposit Lead, Nickel and Zinc commodities to tender in October 2025 and onwards expiry contracts for the respective commodities are informed that the following points/ documents shall be ensured/ submitted at the time of deposit of goods at MCXCCL accredited warehouses over and above the existing standard commodity deposit procedure.

1. Goods are required to bear 'Standard Mark' under a license from Bureau of Indian Standards (BIS).
2. The copy of the license document issued by BIS in the name of producer to be submitted at the time of deposit in accredited warehouses.
3. The warehouse shall check the authenticity of the document submitted by the depositor and verify the BIS license of the producer.
(https://www.services.bis.gov.in/php/BIS_2.0/bisconnect/knowyourstandards/indian_standards/isdetails)

Members and their constituents are requested to take note of the same.

Arnav Datta
Head – Warehousing Operations, Collaterals & Delivery

Kindly contact Customer Support on 022 - 6649 4040 or send an email at customersupport@mcxindia.com for further clarification.

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