Stock Recommendations

SEPTEMBER 07, 2026

Stock Recommendations

Name of the Company	Latest Reco^	Price as on 07 Sep (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs) FY27E	EPS (Rs) FY28E	EPS gth (%) FY27E	EPS gth (%) FY28E	PE (x) FY27E	PE (x) FY28E	RoE (%) FY27E	RoE (%) FY28E	EV/EBITDA (x) FY27E	EV/EBITDA (x) FY28E
Auto & Auto Ancillary																	
FIEM Industries	BUY	2,069	2,412	2,779	34.3	14-Aug-26	5,379	106.9	126.3	10.8%	18.1%	19.4	16.4	21.8	22.6	11.5	9.7
Building Material																	
Century Plyboards (India) Ltd	ADD	739	769	870	17.7	06-Aug-26	16,265	18.6	26.4	51.2%	41.9%	39.7	28.0	14.8	17.9	20.2	15.8
Finolex Industries	ADD	157	164	180	14.5	10-Aug-26	9,744	7.1	7.6	-24.5%	7.0%	22.1	20.7	7.1	7.3	9.5	8.3
Greenply Industries Ltd	BUY	302	298	354	17.1	27-Jul-26	3,778	11.9	16.1	41.7%	35.3%	25.4	18.8	15.4	17.7	13.5	11.5
Kajaria Ceramics Ltd	BUY	1,221	1,198	1,474	20.8	03-Aug-26	19,528	42.3	43.4	26.6%	2.6%	28.9	28.1	21.2	19.9	18.4	17.5
Supreme Industries Ltd	BUY	3,598	3,395	3,950	9.8	29-Jul-26	46,774	88.4	103.8	17.7%	17.4%	40.7	34.7	17.3	18.2	24.9	21.2
Capital Goods & Engineering																	
AIA Engineering	ADD	4,224	4,435	4,670	10.6	14-Aug-26	39,706	130.3	145.8	5.6%	11.9%	32.4	29.0	13.4	13.2	30.1	25.9
Chemicals																	
Galaxy Surfactants	ADD	2,137	2,506	2,800	31.0	17-Aug-26	7,478	119.5	120.0	58.5%	0.4%	17.9	17.8	13.7	12.3	10.6	10.1
GHCL Ltd	BUY	433	445	618	42.6	04-Aug-26	3,987	53.8	55.0	4.7%	2.2%	8.1	7.9	13.0	12.0	3.6	2.9
PCBL	ADD	317	366	400	26.0	30-Jul-26	12,508	12.5	16.3	150.0%	30.4%	25.4	19.5	12.3	15.4	12.0	10.5
Sumitomo Chemicals India Ltd	REDUCE	488	502	480	(1.6)	30-Jul-26	24,395	12.4	14.2	13.8%	14.5%	39.3	34.4	16.8	16.6	30.6	26.1
Construction																	
KNR Construction	REDUCE	123	132	126	2.6	17-Aug-26	3,437	4.9	8.8	19.5%	79.6%	25.1	13.9	9.2	5.7	9.7	6.9
NCC Ltd	BUY	151	146	185	22.8	10-Aug-26	9,492	10.1	12.5	9.8%	23.8%	14.9	12.1	8.1	9.4	5.2	4.4
NBCC (India) Ltd	ADD	86	92	105	22.1	13-Aug-26	23,220	3.2	3.9	23.1%	21.9%	26.9	22.1	27.7	28.3	22.0	16.6
PNC Infratech Ltd	BUY	182	210	265	45.8	11-Aug-26	4,724	15.9	18.8	18.7%	18.2%	11.4	9.7	6.7	7.3	2.0	1.9
Consumer Durables																	
Bajaj Electricals Ltd	BUY	342	371	490	43.2	10-Aug-26	3,934	9.4	15.3	-508.7%	62.8%	36.4	22.4	6.6	10.1	11.3	7.9
Information Technology																	
CMS Infosystems Ltd	BUY	239	266	314	31.4	12-Aug-26	3,824	21.1	22.5	14.7%	6.6%	11.3	10.6	13.5	13.4	4.6	4.2
Quess Corp Ltd	ADD	340	309	326	(4.0)	31-Jul-26	5,094	18.2	21.7	23.0%	19.2%	18.7	15.6	22.4	24.5	13.0	10.8
Metals & Mining																	
MOIL Ltd	BUY	247	288	350	41.6	31-Jul-26	5,019	18.4	23.4	48.4%	27.2%	13.4	10.6	12.5	14.0	7.5	5.8
APL Apollo Tubes Ltd	BUY	2,215	1,920	2,285	3.2	05-Aug-26	6,136	56.9	69.2	17.8%	21.6%	38.9	32.0	24.2	24.3	2.5	2.0

kotak neo PRIVATE CLIENT GROUP

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								FY27E	FY28E	FY27E	FY28E	FY27E	FY28E	FY27E	FY28E	FY27E	FY28E
Oil & Gas																	
Chennai Petroleum Corp	SELL	1,430	1,215	954	(33.3)	27-Jul-26	21,453	226.0	191.0	8.7%	-15.5%	6.3	7.5	26.4	19.1	4.5	5.0
Gujarat Energy Ltd	BUY	262	274	363	38.6	13-Aug-26	24,621	32.1	24.2	49.3%	-24.6%	8.2	10.8	15.1	10.5	4.3	5.3
MRPL	SELL	173	174	144	(16.9)	17-Jul-26	30,308	22.7	24.1	106.4%	6.2%	7.6	7.2	21.7	21.9	5.8	5.3
Paints																	
JSW Dulux Limited	ADD	3,187	3,090	3,350	5.1	13-Aug-26	14,659	86.2	95.4	22.1%	10.7%	37.0	33.4	11.0	12.3	19.4	17.6
Transportation																	
Aegis Logistics Ltd	BUY	1,254	1,363	1,610	28.4	10-Aug-26	44,005	42.4	48.8	34.6%	15.1%	29.6	25.7	27.0	25.4	21.6	18.4
Allcargo Logistics	REDUCE	13	9	9	(29.0)	27-May-26	1,901	0.3	0.6	-142.9%	100.0%	42.2	21.1	1.3	2.8	3.8	2.5
Blue Dart Express	BUY	4,989	5,270	6,200	24.3	06-Aug-26	11,873	146.6	173.7	16.7%	18.5%	34.0	28.7	28.8	28.8	11.0	9.5
TCI Express Ltd	ADD	549	570	620	12.9	07-Aug-26	2,103	28.9	30.9	21.4%	6.9%	19.0	17.8	12.2	12.2	12.3	11.3
VRL Logistics Ltd	BUY	293	282	350	19.6	06-Aug-26	5,120	18.2	21.9	34.8%	20.3%	16.1	13.4	23.7	25.5	6.5	5.5
Others																	
Bata India Ltd	ADD	669	725	800	19.5	14-Aug-26	8,636	22.5	26.6	39.8%	18.2%	29.8	25.2	17.5	19.7	9.5	8.5
Bectors Food Specialities Ltd	BUY	231	224	270	17.1	10-Aug-26	3,540	6.0	7.1	30.4%	18.3%	38.4	32.5	19.3	19.7	11.1	9.3
Central Depository Services	ADD	1,415	1,322	1,462	3.3	04-Aug-26	29,571	22.8	27.1	4.6%	18.9%	62.1	52.2	24.3	28.9	48.2	39.8
EPL Ltd	BUY	249	242	280	12.5	13-Aug-26	7,917	15.9	18.5	20.5%	16.4%	15.7	13.5	19.3	19.9	7.5	6.7
JK Paper Ltd	BUY	420	395	467	11.2	29-Jul-26	7,099	41.7	66.7	183.7%	60.0%	10.1	6.3	11.9	15.7	5.9	3.7
Mahindra Holidays & Resorts	BUY	206	218	300	46.0	24-Jul-26	4,152	9.6	9.9	-22.6%	3.1%	21.4	20.8	14.7	13.2	8.6	8.4
Radico Khaitan Ltd	ADD	4,444	4,374	4,660	4.9	30-Jul-26	45,619	71.7	93.2	59.3%	30.0%	62.0	47.7	26.4	27.6	31.4	24.7
VIP Industries Ltd	BUY	321	300	350	9.2	17-Aug-26	4,551	0.9	6.0	-103.1%	566.7%	356.1	53.4	4.8	28.2	31.9	20.2
Welspun Corp Ltd	ADD	2,598	1,600	1,726	(33.6)	28-Jul-26	67,545	97.0	90.9	56.2%	-6.3%	26.8	28.6	21.7	17.0	23.5	20.0

Source: Kotak Neo - Private Client Group

^ All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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