



NOTICES

Notice No.	20250609-38	Notice Date	09 Jun 2025
Category	Settlement/RMS	Segment	General
Subject	Changes in OTB File format for TDS		
Attachments	Annexure.pdf ;		
Content			

To

All Members/Participants,

With reference to the payout of funds to the shareholders, shall be done on net amount basis i.e., accepted buyback amount (Gross Amount) minus Tax Deduction at Sources (TDS) wherever applicable.

The company is required to deduct tax at source at 10% under section 194 of the ITA in respect of the consideration payable to Resident shareholders on buy-back of the shares.

In respect of consideration payable to Non-resident shareholders, tax shall be withheld at the rate of 20% as per the ITA or as per the rate in the respective Tax Treaty, whichever is beneficial subject to availability of prescribed documents by such non-residents.

TDS is applicable only in case of Buyback where net amount shall be credited to the shareholders.

In case of Takeover & Delisting gross amount shall be credited to the shareholders.

Changes pertaining to OTB-Offer to Buy Segment EOD file format are mentioned in the attached annexure.

For any further clarifications, Members & Custodians may contact their relationship managers or ICCL Help Desk: -

Name of Official	Contact Number	Email ID
ICCL Help Desk	022-69158590/45720490/ 45720690	iccl.helpdesk@icclindia.com

From Indian Clearing Corporation Ltd.

Atharva Naik	Tajindersingh Virdi
Senior Officer	Senior Manager

June 9, 2025