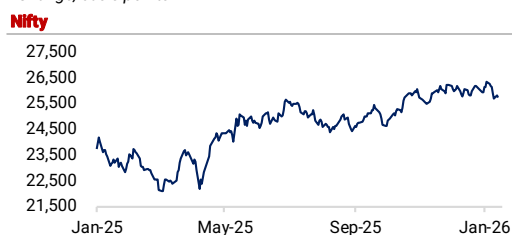


| | 13-Jan | 1 Day | 1 Mth | 3 Mths | |
|----------------------------|--------|----------|-----------|----------|---------|
| Indian Indices | | | | | |
| SENSEX Index | 83,628 | (0.3) | (1.9) | 1.9 | |
| NIFTY Index | 25,732 | (0.2) | (1.2) | 2.3 | |
| NSEBANK Index | 59,579 | 0.2 | 0.3 | 5.5 | |
| NIFTY 500 Index | 23,481 | (0.1) | (1.0) | 1.3 | |
| CNXMcap Index | 59,598 | (0.2) | (1.1) | 2.2 | |
| BSESMCAP Index | 17,296 | 0.6 | (0.5) | (3.6) | |
| World Indices | | | | | |
| Dow Jones | 49,192 | (0.8) | 1.5 | 6.3 | |
| Nasdaq | 23,710 | (0.1) | 2.2 | 5.3 | |
| FTSE | 10,137 | (0.0) | 5.1 | 7.2 | |
| NIKKEI | 53,549 | 19.6 | 7.0 | 16.2 | |
| Hangseng | 26,848 | (0.2) | 4.1 | 6.2 | |
| Shanghai | 4,139 | 6.8 | 7.5 | 8.1 | |
| Value traded (Rs cr) | | 13-Jan | % Chg Day | | |
| Cash BSE | | 6,741 | (5.8) | | |
| Cash NSE | | 1,01,637 | (2.0) | | |
| Derivatives | | 2,03,562 | (2.6) | | |
| Net inflows (US\$ mn) | | 13-Jan | MTD | YTD | |
| FII | | (1,500) | N/A | (16,925) | |
| Mutual Fund | | 1,182 | N/A | 24,924 | |
| Nifty Gainers & Losers | | Price | Chg | Vol | |
| 13-Jan | | (Rs) | (%) | (mn) | |
| Gainers | | | | | |
| Oil & Natural Gas Corp Ltd | | 244 | 3.4 | 22.5 | |
| Eternal Ltd | | 295 | 3.3 | 50.4 | |
| Tech Mahindra Ltd | | 1,615 | 1.8 | 2.6 | |
| Losers | | | | | |
| Trent Ltd | | 3,922 | (3.3) | 1.7 | |
| Larsen & Toubro Ltd | | 3,887 | (3.3) | 5.0 | |
| Reliance Industries Ltd | | 1,453 | (2.0) | 13.5 | |
| Advances / Declines (BSE) | | | | | |
| 13-Jan | A | B | T | Total | % total |
| Advances | 221 | 279 | 19 | 519 | 40.5 |
| Declines | 344 | 273 | 32 | 649 | 50.6 |
| Unchanged | 58 | 56 | 1 | 115 | 9.0 |
| Commodity | | | % Chg | | |
| | 13-Jan | 1 Day | 1 Mth | 3 Mths | |
| Crude (US\$/BBL) | 65 | (0.3) | 6.8 | 4.7 | |
| Gold (US\$/OZ) | 4,587 | (0.2) | 7.3 | 11.5 | |
| Silver (US\$/OZ) | 87 | 2.2 | 40.0 | 74.4 | |
| Debt / Forex Market* | | | | | |
| 10 yr G-Sec yield % | 6.6 | 6.6 | 6.6 | 6.5 | |
| Re/US\$ | 90.2 | 90.2 | 90.7 | 88.7 | |

*Change, basis points



Source: NSE

News Highlights

The World Bank upgraded its FY27 growth forecast for India to 6.5 per cent from 6.3 per cent projected in October last year on the back of firmer domestic demand and export performance, which has proved more resilient than earlier expected. Compared to its forecast in June last year, however, the growth projection for FY27 has remained unchanged. (BS)

The Reserve Bank of India is considering new rules for urban cooperative bank licenses. Credit societies meeting strict financial and operational standards may qualify. This move aims to strengthen the sector. The proposal seeks to reopen licensing after a long pause. Only large, well-managed entities will be considered for conversion. Governance standards will align with commercial banks. (ET)

Larsen & Toubro said that the oil project tenders in Kuwait, which are reportedly at risk of being cancelled, do not form part of its order book, aiming to allay investor concerns after the company's shares saw a sharp decline following the report. (Mint)

NLC India, the Navratna PSU, under the Ministry of Coal has entered into a non-binding MoU with the Gujarat government to set up large-scale renewable energy projects in the state, with an estimated investment of about Rs.25,000 crore. (Mint)

IOB said its Asset Liability Management Committee (ALCO), during a meeting on January 13, 2026, reviewed the marginal cost of funds-based lending rate (MCLR) as of January 10, 2026, and cleared a 5 basis points cut in the overnight MCLR, which will take effect from January 15, 2026. (Mint)

Interach Building Solutions has won a domestic contract valued at approximately ₹130 crore for the design, engineering, manufacturing, supply, and erection of a pre-engineered steel building system. (Mint)

Indian Hotels Company announced its foray into Tuticorin, Tamil Nadu, with the signing of a 100-key greenfield Ginger hotel. (Mint)

Ola Electric said it has reintroduced its Ola Muhurat Mahotsav campaign with never-before-seen prices for its 4680 Bharat Cell product portfolio. (Mint)

Passenger vehicle sales in India are expected to grow around 10 per cent in 2026, extending momentum from GST rate cuts, with SUVs likely to witness accelerated demand, according to Tata Motors Passenger Vehicles Managing Director and CEO Shailesh Chandra. (Mint)

GMR Aero Cargo and Logistics announced the launch of what it described as India's first-of-its-kind airside reefer truck at the Rajiv Gandhi International Airport, marking a milestone in temperature-controlled cargo operations. (Mint)

Thomas Cook India has signed a memorandum of understanding with the Gujarat government to boost and promote Gujarat's domestic tourism. (Mint)

Piramal Finance has closed in a debt capital raise of \$35 cr from global development finance institutions (DFIs) - International Finance Corporation (IFC) and Asian Development Bank (ADB). (Money Control)

Source: ET Economic Times, BS = Business Standard, FE = Financial Express, IE = Indian Express, BL = Business Line, BQ = BloombergQuint, ToI = Times of India, BSE = Bombay Stock Exchange, MC = Moneycontrol, MINT = Mint

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Definitions of ratings

| | | |
|------------------|---|---|
| BUY | – | We expect the stock to deliver more than 15% returns over the next 12 months |
| ADD | – | We expect the stock to deliver 5% - 15% returns over the next 12 months |
| REDUCE | – | We expect the stock to deliver -5% - +5% returns over the next 12 months |
| SELL | – | We expect the stock to deliver < -5% returns over the next 12 months |
| NR | – | Not Rated. Kotak Securities is not assigning any rating or price target to the stock. The report has been prepared for information purposes only. |
| SUBSCRIBE | – | We advise investor to subscribe to the IPO. |
| RS | – | Rating Suspended. Kotak Securities has suspended the investment rating and price target for this stock, either because there is not a sufficient fundamental basis for determining, or there are legal, regulatory or policy constraints around publishing, an investment rating or target. The previous investment rating and price target, if any, are no longer in effect for this stock and should not be relied upon. |
| NA | – | Not Available or Not Applicable. The information is not available for display or is not applicable |
| NM | – | Not Meaningful. The information is not meaningful and is therefore excluded. |
| NOTE | – | Our target prices are with a 12-month perspective. Returns stated in the rating scale are our internal benchmark. |

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