Morning Insight

NOVEMBER 16, 2026

	13-Nov	% Chg 1 Day	% Chg 1 Mth	% Chg 3 Mths
Indian Indices				
SENSEX Index	81,592	(0.4)	9.2	4.6
NIFTY Index	25,144	(0.6)	8.6	3.2
NSEBANK Index	61,034	(0.8)	9.3	6.2
NIFTY 500 Index	23,734	(0.6)	6.6	0.6
CNXMcap Index	61,890	(0.2)	4.7	(3.0)
BSESMCAP Index	19,656	(0.3)	2.8	(0.4)
World Indices				
Dow Jones	52,348	0.1	0.7	(2.6)
Nasdaq	25,136	(0.9)	(3.8)	(6.0)
FTSE	10,903	0.4	0.2	1.4
NIKKEI	61,142	36.5	(7.8)	(12.3)
Hangseng	23,638	(12.2)	(1.7)	(5.3)
Shanghai	3,634	(6.2)	(3.1)	(8.3)

Value traded (Rs cr)	13-Nov	% Chg Day
Cash BSE	9,168	(18.0)
Cash NSE	1,20,821	(8.4)
Derivatives	1,62,216	9.9

Net inflows (US$ mn)	13-Nov	MTD	YTD
FII	5,737	79,302	(3,68,927)
Mutual Fund	(2,254)	(49,089)	6,52,666

Nifty Gainers & Losers 13-Nov	Price (Rs)	Chg (%)	Vol (mn)
Gainers			
Eicher Motors Ltd	7,650	1.3	0.5
Hindustan Unilever Ltd	1,993	1.0	1.3
BSE Ltd	3,938	0.7	2.9
Losers			
Shriram Finance Ltd	970	(3.4)	6.3
Tata Motors Passenger Vehicles	287	(3.3)	9.5
Grasim Industries Ltd	3,034	(2.6)	1.5

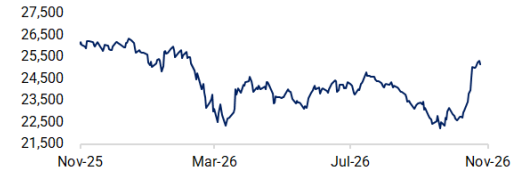
Advances / Declines (BSE) 13-Nov	A	B	T	Total	% total
Advances	234	698	88	1,020	37.4
Declines	463	1,136	70	1,669	61.2
Unchanged	6	26	5	37	1.4

Commodity	13-Nov	% Chg 1 Day	% Chg 1 Mth	% Chg 3 Mths
Crude (US$/BBL)	95	(0.5)	(13.2)	7.7
Gold (US$/OZ)	3,884	0.2	(6.9)	(12.2)
Silver (US$/OZ)	49	(2.6)	(16.1)	(27.3)

Debt / Forex Market*	13-Nov	1 Day	1 Mth	3 Mths
10 yr G-Sec yield %	7.3	7.2	7.4	6.8
Re/US$	94.2	94.0	95.3	95.4

**Change, basis points*

Nifty



Source: NSE

News Highlights

- India's merchandise exports experienced remarkable growth, reaching nearly $50 billion in October 2026-27. Key factors for this surge included increased shipments of petroleum, electronic goods, and engineering products. Major markets such as the US, China, and Singapore contributed significantly to export growth. Imports also rose, resulting in a wider trade deficit, particularly with China. Overall, the performance highlights the resilience of Indian exporters in a challenging global market. (ET)
- Indian banks experienced a decline in low-cost deposits as the CASA ratio fell to 34.4%. Despite this, overall deposits saw a year-on-year growth of 16%, primarily driven by term deposits. Current account deposits also increased significantly, growing by 13.2% year-on-year. Banks relied on FCNR(B) deposits while liquidity conditions remained tight, leading to high certificate of deposit issuances. (ET)
- **Hindalco Industries:** The company's subsidiary, Novelis Inc., has entered into a definitive agreement to sell Novelis (China) Aluminum Products and Novelis (Shanghai) Aluminum Trading to Shenzhen Hongzhi Industrial Investment for approximately $265 million. (MC)
- **VA Tech Wabag:** VA Tech Wabag could see activity after the water treatment company informed stock exchanges that its approximately Rs 2,400-crore desalination project in Saudi Arabia had been cancelled. (FE)
- **Yes Bank:** Yes Bank will remain in focus after denying reports of an alleged cyber fraud involving government accounts and a financial loss of approximately Rs 32 crore, or around $3.4 million. (FE)
- **Pricol:** Promoter to sell entire 38.5% stake in Pricol Autotech to Warburg Pincus for Rs 1,663 crore. (NDTVProfit)
- **Waaree Energies:** Arm Waaree Energy Storage Solutions commissions new battery pack manufacturing line in Gujarat. (NDTVProfit)
- **Alembic Pharma:** Gets US FDA approval for Binimetinib Tablets used in metastatic or unresectable melanoma. (NDTVProfit)
- **Cyient DLM:** Signs pact with Hindustan Shipyard for maritime and defence electronics. Appoints Suresh Narayan as CFO; RM Subramanian resigns. (NDTVProfit)
- **Galaxy Surfactants:** Partners LG Electronics to co-develop sustainable cleaning solutions. (NDTVProfit)
- **Tata Motors PV:** Guides for FY27 JLR EBIT margin of 2-3%, revenue of £25 billion and free cash flow of negative £1.25 billion. (NDTVProfit)
- **JSW Infra:** Wins Rs 60 crore order from Dedicated Freight Corridor Corporation. Targets port capacity of 400 MTPA by 2030. Targets FY30 logistics revenue of Rs 8,000 crore and Ebitda of Rs 2,000 crore. (NDTVProfit)
- **Bharat Electronics:** Receives additional orders worth Rs 619 crore since Nov. 6. (NDTVProfit)

Source: ET Economic Times, BS = Business Standard, FE = Financial Express, IE = Indian Express, BL = Business Line, BQ = BloombergQuint, ToI: Times of India, BSE = Bombay Stock Exchange, MC = Moneycontrol, MINT = Mint

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BUY	–	We expect the stock to deliver more than 15% returns over the next 12 months
ADD	–	We expect the stock to deliver 5% - 15% returns over the next 12 months
REDUCE	–	We expect the stock to deliver -5% - +5% returns over the next 12 months
SELL	–	We expect the stock to deliver < -5% returns over the next 12 months
NR	–	**Not Rated.** Kotak Securities is not assigning any rating or price target to the stock. The report has been prepared for information purposes only.
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