Morning Insight

kotak neo | PRIVATE CLIENT GROUP

OCTOBER 19, 2026

		% Chg		
	16-Oct	1 Day	1 Mth	3 Mths
Indian Indices				
SENSEX Index	74,729	0.6	0.6	(4.4)
NIFTY Index	23,146	0.6	(0.9)	(4.9)
NSEBANK Index	55,844	0.1	(0.9)	(4.6)
NIFTY 500 Index	22,270	0.4	(2.5)	(4.6)
CNXMcap Index	59,130	(0.1)	(4.9)	(5.3)
BSESMCAP Index	19,130	(0.0)	(3.8)	(0.9)
World Indices				
Dow Jones	52,002	(0.3)	0.6	(0.3)
Nasdaq	26,140	(2.1)	(1.4)	2.4
FTSE	10,882	0.4	2.1	2.7
NIKKEI	65,324	45.8	(0.9)	0.5
Hangseng	24,063	(10.6)	(2.3)	(3.8)
Shanghai	3,716	(4.1)	(5.4)	(1.6)

Value traded (Rs cr)	16-Oct	% Chg Day
Cash BSE	8,649	(8.7)
Cash NSE	1,22,601	3.0
Derivatives	1,67,353	9.3

Net inflows (US$ mn)	16-Oct	MTD	YTD
FII	1,166	(48,769)	(4,51,836)
Mutual Fund	(3,661)	48,168	6,87,703

Nifty Gainers & Losers 16-Oct	Price (Rs)	Chg (%)	Vol (mn)
Gainers			
Tech Mahindra Ltd	1,790	8.5	20.8
Tata Consultancy Services Ltd	2,465	4.9	12.2
Infosys Ltd	1,161	4.6	25.6
Losers			
InterGlobe Aviation Ltd	4,687	(1.9)	1.1
BSE Ltd	3,363	(1.9)	4.6
Max Healthcare Institute Ltd	846	(1.4)	4.0

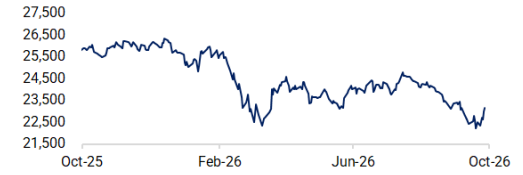
Advances / Declines (BSE) 16-Oct	A	B	T	Total	% total
Advances	389	990	102	1,481	55.0
Declines	312	763	88	1,163	43.2
Unchanged	1	40	7	48	1.8

Commodity		% Chg		
	16-Oct	1 Day	1 Mth	3 Mths
Crude (US$/BBL)	108	(1.8)	3.9	22.5
Gold (US$/OZ)	4,166	(0.1)	(3.7)	4.4
Silver (US$/OZ)	57	(0.7)	(12.6)	2.2

Debt / Forex Market*	16-Oct	1 Day	1 Mth	3 Mths
10 yr G-Sec yield %	7.4	7.4	7.1	6.7
Re/US$	95.0	95.1	96.0	96.4

**Change, basis points*

Nifty



Source: NSE

News Highlights

Economy News:

- Farmers face 15% loss as poultry feed costs surge (Economic Times).
- India's soybean output seen falling 2.1% to 107.93 lakh tonnes in Kharif 2026: Farmers' body (Economic Times).

Stock News:

- **MOIL:** The company has incorporated a joint venture, MOIL MPSMCL Mining, for the mining of manganese ore (Money Control)
- **Vedanta:** The company announced plans to double its annual zinc production capacity at its South African zinc operations to 5 lakh tonnes through an investment of nearly $600 million in Phase II of the Gamsberg project under Vedanta Zinc International (VZI) (Money Control).
- **Zen Technologies:** The company's board approved an investment of ₹135.15 crore to acquire a 51.98% stake in Bengaluru-based defence technology firm Cogknit Semantics Private Limited on a fully diluted basis (Mint)
- **Power Grid Corporation:** Power Grid has been declared the successful bidder for the establishment of the 765 kV GIS Pune West transmission project on a build, own, operate and transfer (BOOT) basis, with annual transmission charges of Rs 199.55 crore (Money Control)
- **Bharat Forge:** The company has invested Rs 240 crore in the equity shares of its subsidiary, Kalyani Strategic Systems, at fair value through a rights issue. The investment has been funded through the proceeds of the qualified institutional placement (QIP) undertaken by the company and its internal accruals (Money Control)
- **LCC Projects:** The company has received an Acceptance of Tender from the Government of Gujarat for an engineering, procurement and construction (EPC) contract involving the supply of water from Machhu-I Dam to Triveni Thanga Reservoir and various villages in Wankaner and Chotila talukas. The contract also includes the operation and maintenance of the commissioned project for 10 years and has an estimated value of Rs 151.57 crore (Money Control).
- **Axiscades Technologies:** The board has approved the appointment of Uttam Kumar Bhageria as Chief Financial Officer (CFO)-Designate, effective October 21 (Money Control).
- **RailTel Corporation of India:** The company has received a Letter of Acceptance (LoA) worth Rs 167.52 crore from the Railway Recruitment Board (RRB), Secunderabad, for AM-RMS services covering the pre-examination and post-examination stages of RRB recruitment (Money Control).
- **GPT Infraprojects:** The company has received an order worth Rs 149.5 crore from the Chief Signal and Telecommunication Engineer (CSTE), Western Railway, Bhavnagar Division, and another work order worth Rs 134.11 crore from Western Railway's Ratlam Division for signalling works (Money Control).

Source: ET Economic Times, BS = Business Standard, FE = Financial Express, IE = Indian Express, BL = Business Line, BQ = BloombergQuint, ToI: Times of India, BSE = Bombay Stock Exchange, MC = Moneycontrol, MINT = Mint

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ADD	–	We expect the stock to deliver 5% - 15% returns over the next 12 months
REDUCE	–	We expect the stock to deliver -5% - +5% returns over the next 12 months
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