Morning Insight

JULY 17, 2026

			% Chg	
	16-Jul	1 Day	1 Mth	3 Mths
Indian Indices				
SENSEX Index	77,187	0.0	0.0	(1.7)
NIFTY Index	24,073	(0.0)	(0.1)	(1.2)
NSEBANK Index	57,582	(0.3)	(0.0)	1.8
NIFTY 500 Index	23,233	(0.1)	0.5	1.6
CNXMcap Index	62,687	(0.4)	0.9	4.7
BSESMCAP Index	19,336	(0.1)	3.8	10.1
World Indices				
Dow Jones	52,553	(0.2)	2.1	6.3
Nasdaq	25,882	(1.5)	(0.5)	5.8
FTSE	10,572	0.5	0.6	(0.9)
NIKKEI	66,836	49.2	(8.2)	9.8
Hangseng	25,009	(7.1)	2.0	(5.2)
Shanghai	3,882	0.2	(6.2)	(4.9)

Value traded (Rs cr)	16-Jul	% Chg Day
Cash BSE	9,968	12.2
Cash NSE	1,22,437	1.2
Derivatives	1,23,571	(5.6)

Net inflows (US$ mn)	16-Jul	MTD	YTD
FII	(4,206)	(4,170)	(3,49,914)
Mutual Fund	2,986	20,056	4,90,193

Nifty Gainers & Losers	Price	Chg	Vol
16-Jul	(Rs)	(%)	(mn)
Gainers			
InterGlobe Aviation Ltd	5,266	1.8	1.0
Wipro Ltd	178	1.8	11.2
HCL Technologies Ltd	1,187	1.7	5.1
Losers			
Eternal Ltd	286	(2.8)	31.9
SBI Life Insurance Co Ltd	1,822	(2.4)	0.9
Bharat Electronics Ltd	407	(0.9)	5.7

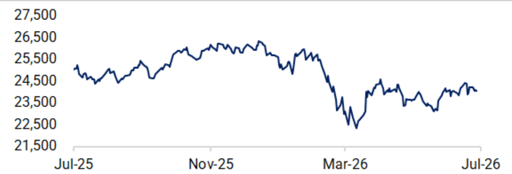
Advances / Declines (BSE)					
16-Jul	A	B	T	Total	% total
Advances	291	629	107	1,027	41.5
Declines	421	821	150	1,392	56.3
Unchanged	3	36	15	54	2.2

Commodity			% Chg	
	16-Jul	1 Day	1 Mth	3 Mths
Crude (US$/BBL)	85	1.1	7.0	(5.8)
Gold (US$/OZ)	3,977	(2.1)	(6.5)	(17.6)
Silver (US$/OZ)	56	(3.9)	(18.7)	(31.7)

Debt / Forex Market*	16-Jul	1 Day	1 Mth	3 Mths
10 yr G-Sec yield %	6.7	6.8	6.9	6.9
Re/US$	96.4	96.3	94.6	93.2

**Change, basis points*

Nifty



Source: NSE

News Highlights

- India's pharmaceutical exports touched $30.47 billion in FY2024–25, growing 9.4 percent year on year, according to Commerce Ministry data. The headline figure reinforces the standard narrative of India's global strength in generics. (BS)
- India's economy is expected to lose some growth momentum this year as rising geopolitical tensions and slowing global demand weigh on economic activity, although it will remain among the world's fastest-growing major economies, Moody's Analytics said in its latest global outlook. (MC)
- India has built stringent rules of origin safeguards into the United Kingdom free trade agreement (FTA) to ensure that tariff concessions on silver do not trigger a surge in imports, officials said. (MC)
- The Ministry of Power has released the draft Corporate Average Fuel Economy (CAFE)-III norms for stakeholder consultation, proposing stricter fuel efficiency standards for passenger vehicles from April 1, 2027. (MC)
- Indian customs authorities support the health ministry's stance against Adani Group's airport nicotine pouch sales. (ET)
- Connected TV viewership in India is rapidly growing, reaching millions of viewers. Advertisers can now reach audiences not available on linear television. (ET)
- India's Semicon 2.0 programme offers policy continuity for the semiconductor sector. This new policy covers the entire semiconductor value chain comprehensively. (BS)
- Electric mobility platform Yulu is seeing sustained demand from quick commerce and the fast-growing quick-services segment, with the company targeting a fleet of 30,000-35,000 vehicles in Bengaluru by the end of FY27 as it scales across key urban markets. (MC)
- FMCG firm Dabur halved the performance-linked incentive of its chief executive officer Mohit Malhotra in FY26, resulting in a decline in his overall remuneration, according to the company's annual report. Malhotra was elevated as the company's global CEO in February 2026. (MC)
- PC Jeweller on Thursday said it has cleared and repaid its outstanding debt to one more bank, taking the total number of consortium lenders whose dues have been settled to four. (BS)
- Raymond Group's real estate venture Raymond Realty announced the signing of a joint development agreement (JDA) for an 11-acre plot in Mumbai's Parel, marking the company's first project outside its large Thane land parcel, or in and around Bandra Kurla Complex. (MC)
- ABB India surged up to 10% to their highest level in around two-and-a-half years of Rs 7,924.50 after the Swiss parent ABB reported an 8% on-year growth in income from operations to $1.59 billion for the quarter ended June. (BS)
- Aurum PropTech acquired a property classified platform for Rs 458 crore. This strategic acquisition aims to build a unified AI and data architecture. REA India will increase its shareholding in Aurum PropTech to 24.9 percent. (ET)
- Tata Capital successfully raised $400 million by selling dollar bonds abroad. Asian and European asset managers dominated demand for these instruments. (Mint)

Source: ET Economic Times, BS = Business Standard, FE = Financial Express, IE = Indian Express, BL = Business Line, BQ = BloombergQuint, ToI: Times of India, BSE = Bombay Stock Exchange, MC = Moneycontrol, MINT = Mint

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ADD	–	We expect the stock to deliver 5% - 15% returns over the next 12 months
REDUCE	–	We expect the stock to deliver -5% - +5% returns over the next 12 months
SELL	–	We expect the stock to deliver < -5% returns over the next 12 months
NR	–	**Not Rated.** Kotak Securities is not assigning any rating or price target to the stock. The report has been prepared for information purposes only.
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NOTE	–	Our target prices are with a 12-month perspective. Returns stated in the rating scale are our internal benchmark.

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