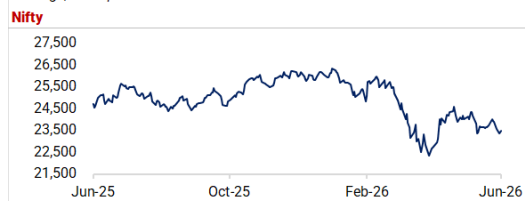


JUNE 03, 2026

	% Chg				
	2-Jun	1 Day	1 Mth	3 Mths	
Indian Indices					
SENSEX Index	74,650	0.5	(2.9)	(7.0)	
NIFTY Index	23,484	0.4	(2.1)	(5.6)	
NSEBANK Index	53,715	0.1	(2.1)	(10.2)	
NIFTY 500 Index	22,521	0.4	(0.7)	(1.4)	
CNXMcap Index	60,942	0.2	1.9	4.7	
BSESMCAP Index	18,052	0.4	0.3	8.5	
World Indices					
Dow Jones	51,308	0.4	3.7	5.8	
Nasdaq	27,094	0.0	7.9	20.3	
FTSE	10,374	0.3	0.1	(1.1)	
NIKKEI	66,734	49.0	14.9	21.5	
Hangseng	26,038	(3.2)	(0.3)	(0.3)	
Shanghai	4,075	5.1	(0.9)	(1.1)	
Value traded (Rs cr)					
	2-Jun	% Chg Day			
Cash BSE	8,193	(0.1)			
Cash NSE	1,43,327	8.0			
Derivatives	2,02,074	25.4			
Net inflows (US\$ mn)					
	2-Jun	MTD	YTD		
FII	(8,363)	(12,275)	(3,08,990)		
Mutual Fund	9,589	14,698	3,99,035		
Nifty Gainers & Losers					
2-Jun	Price (Rs)	Chg (%)	Vol (mn)		
Gainers					
Tata Consultancy Services Ltd	2,447	6.5	11.3		
Infosys Ltd	1,271	5.7	36.0		
HCL Technologies Ltd	1,244	4.0	7.7		
Losers					
NTPC Ltd	367	(3.0)	17.5		
Axis Bank Ltd	1,251	(1.9)	11.9		
Power Grid Corp of India Ltd	282	(1.4)	15.2		
Advances / Declines (BSE)					
2-Jun	A	B	T	Total	% total
Advances	432	917	81	1,430	57.8
Declines	287	621	101	1,009	40.8
Unchanged	4	22	9	35	1.4
Commodity					
	2-Jun	1 Day	1 Mth	3 Mths	
Crude (US\$/BBL)	97	0.9	(10.4)	19.0	
Gold (US\$/OZ)	4,489	0.1	(1.0)	(12.0)	
Silver (US\$/OZ)	75	0.3	2.6	(9.0)	
Debt / Forex Market*					
	2-Jun	1 Day	1 Mth	3 Mths	
10 yr G-Sec yield %	7.0	7.0	7.0	6.7	
Re/US\$	95.3	95.0	95.1	91.5	

*Change, basis points



Source: NSE

News Highlights

- ▶ Growth in third-party (TP) motor insurance premiums surpassed the own-damage (OD) segment in FY26, marking a reversal of the trend seen in the years following the pandemic. (MC)
- ▶ Nearly five years after the Adani Group took over operations of six airports privatised by the government, the airport operator and India's aviation tariff regulator are locked in a legal tussle over airport charges. (MC)
- ▶ India's central bank may have offloaded a portion of its gold holdings to shield its foreign-currency assets from the cascading fallout of the war in the Middle East, according to an analysis by Bloomberg Economics based on publicly available data. (MC)
- ▶ India's top digital companies Eternal, Amazon, Swiggy, Meesho, Zepto are coming together to launch a new industry-led platform called Digital Commerce Coalition. (ET)
- ▶ Mahindra & Mahindra (M&M) is evaluating acquisitions in the global aerospace supply-chain after major aircraft manufacturers sought its help to address production bottlenecks that are holding back deliveries, group chief executive officer and managing director Anish Shah has said. (MC)
- ▶ Acme Solar has fixed the floor price for the QIP issue at Rs 294.13 per share, a discount of around 4.2 percent to the previous closing price of Rs 307.2 per share. The final issue price will be determined through the book-building process. (MC)
- ▶ Godrej Industries Group on Tuesday announced the launch of Godrej Wealth, its wealth management business, with a target of building Rs 1 lakh crore in assets under management (AUM) by 2031. (MC)
- ▶ Coforge surged more than 4% in afternoon trade on Tuesday after the company unveiled Nexa, an artificial intelligence platform tailored for the insurance sector. (MC)
- ▶ Axis Bank's startup banking vertical plans to expand its franchise to 1,000 active firms in the near term, Sanjiv Bhatia, group head-multinationals, new economy & financial sponsors, Axis Bank, has told news channels. (MC)
- ▶ India's auto sector is set for a revolution with Maruti Suzuki launching the country's first mass-market flex-fuel passenger vehicle. This move supports green mobility and reduces oil imports. (ET)
- ▶ Hero MotoCorp saw a 12 percent increase in vehicle dispatches in May 2026. The company sent out 5,70,068 units compared to 5,07,701 units in the previous year. (ET)
- ▶ Generali Central Life Insurance plans to double its business to Rs 2,000 crore in three years. The company will leverage its partnership with Central Bank of India and agency networks. (ET)
- ▶ Gujarat Mineral Development Corporation Ltd is partnering with the University of Cambridge to create India's first AI-powered rare earth supply chain observatory. (ET)
- ▶ Unilever is launching a new fragrance research center at IIT Bombay. This is part of a major global investment using artificial intelligence to create new scents. (ET)

Source: ET Economic Times, BS = Business Standard, FE = Financial Express, IE = Indian Express, BL = Business Line, BQ = BloombergQuint, ToI: Times of India, BSE = Bombay Stock Exchange, MC = Moneycontrol, MINT = Mint

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Definitions of ratings

BUY	– We expect the stock to deliver more than 15% returns over the next 12 months
ADD	– We expect the stock to deliver 5% - 15% returns over the next 12 months
REDUCE	– We expect the stock to deliver -5% - +5% returns over the next 12 months
SELL	– We expect the stock to deliver < -5% returns over the next 12 months
NR	– Not Rated. Kotak Securities is not assigning any rating or price target to the stock. The report has been prepared for information purposes only.
SUBSCRIBE	– We advise investor to subscribe to the IPO.
RS	– Rating Suspended. Kotak Securities has suspended the investment rating and price target for this stock, either because there is not a sufficient fundamental basis for determining, or there are legal, regulatory or policy constraints around publishing, an investment rating or target. The previous investment rating and price target, if any, are no longer in effect for this stock and should not be relied upon.
NA	– Not Available or Not Applicable. The information is not available for display or is not applicable
NM	– Not Meaningful. The information is not meaningful and is therefore excluded.
NOTE	– Our target prices are with a 12-month perspective. Returns stated in the rating scale are our internal benchmark.

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