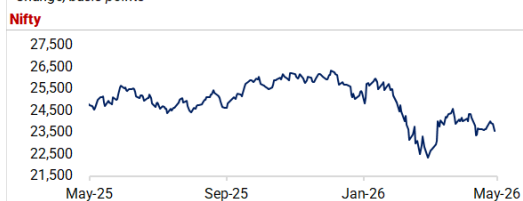


JUNE 01, 2026

	% Chg				
	29-May	1 Day	1 Mth	3 Mths	
Indian Indices					
SENSEX Index	74,776	(1.4)	(2.8)	(8.0)	
NIFTY Index	23,548	(1.5)	(1.9)	(6.5)	
NSEBANK Index	54,239	(1.1)	(1.1)	(10.4)	
NIFTY 500 Index	22,657	(1.4)	(0.1)	(2.2)	
CNXMcap Index	61,724	(1.3)	3.2	4.4	
BSESMCAP Index	18,139	(0.8)	0.7	7.1	
World Indices					
Dow Jones	51,032	0.7	3.1	4.2	
Nasdaq	26,973	0.2	7.4	19.0	
FTSE	10,409	(0.2)	0.4	(4.6)	
NIKKEI	66,330	48.1	12.5	13.8	
Hangseng	25,182	(6.4)	(1.6)	(4.7)	
Shanghai	4,069	5.0	(1.1)	(2.3)	
Value traded (Rs cr)					
	29-May	% Chg Day			
Cash BSE	11,871	5.6			
Cash NSE	2,87,452	111.5			
Derivatives	2,29,486	84.9			
Net inflows (US\$ mn)					
	29-May	MTD	YTD		
FI	(21,106)	(55,963)	(2,96,715)		
Mutual Fund	16,764	82,669	3,84,337		
Nifty Gainers & Losers					
29-May	Price (Rs)	Chg (%)	Vol (mn)		
Gainers					
Tech Mahindra Ltd	1,484	1.9	4.0		
HCL Technologies Ltd	1,184	1.6	12.4		
Wipro Ltd	204	1.3	82.7		
Losers					
InterGlobe Aviation Ltd	4,405	(3.6)	1.4		
Eicher Motors Ltd	7,177	(3.3)	1.5		
Bajaj Auto Ltd	10,460	(3.2)	0.5		
Advances / Declines (BSE)					
29-May	A	B	T	Total	% total
Advances	199	506	81	786	31.6
Declines	523	1,056	97	1,676	67.4
Unchanged	1	18	6	25	1.0
Commodity					
	29-May	1 Day	1 Mth	3 Mths	% Chg
Crude (US\$/BBL)	93	2.6	(13.6)	28.9	
Gold (US\$/OZ)	4,540	1.0	(1.9)	(15.0)	
Silver (US\$/OZ)	75	(0.4)	0.3	(15.5)	
Debt / Forex Market*					
	29-May	1 Day	1 Mth	3 Mths	
10 yr G-Sec yield %	7.0	7.0	7.0	6.7	
Re/US\$	95.0	95.7	94.9	91.5	

*Change, basis points



Source: NSE

News Highlights

- ▶ Experts anticipate the Reserve Bank of India will maintain its key policy rate at 5.25 percent this week. The central bank is expected to adopt a cautious approach, considering potential inflation headwinds and growth challenges. Factors like West Asia turmoil, rising energy prices, and a weakening rupee are influencing this outlook. (ET)
- ▶ India faces rising inflation risks. Fuel prices are up, the rupee is weak, and a poor monsoon looms. The Finance Ministry warns of renewed price pressures. This comes before the Reserve Bank of India's policy decision. Wholesale price increases are a concern. Global conflicts also pose a threat to India's economy. (ET)
- ▶ Indian domestic air travel saw a dip in April. Passenger numbers fell compared to both March and the previous year. Airlines faced challenges like higher fuel prices and slower demand. IndiGo increased its market share, while Air India Group's share decreased. Many passengers experienced delays and cancellations, with airlines providing compensation. (ET)
- ▶ Insurance giant LIC is exploring a fintech arm to boost digital capabilities. The company is also prepared for potential further stake dilution by the government. LIC has recently rewarded shareholders with a bonus issue and increased dividend. The company reported a significant net profit increase for the March quarter. (ET)
- ▶ Berger Paints is set to boost its presence in Uttar Pradesh's smaller towns and rural areas. The company aims to deepen its reach across eastern and western parts of the state. With a network of over 6,000 dealers, Berger Paints is enhancing its ground-level presence. Uttar Pradesh is a key growth market, driven by industrial activity and infrastructure development. (ET)
- ▶ Hitachi Energy India aims for a significant share of the booming Indian data centre market. The company plans to capture 30% of the industry's spending by offering a comprehensive "grid-to-rack" power solution. This expansion targets the growing demand driven by digital transformation and AI workloads. (ET)
- ▶ Vedanta Group achieved its highest domestic credit rating in over a decade. ICRA upgraded key group entities, Vedanta Ltd and Vedanta Aluminium Metal Ltd, to AA+ with a stable outlook. This upgrade reflects strong operational performance and a robust financial profile. The rating signifies high safety for financial obligations and very low credit risk. (ET)
- ▶ Cipla is charting its next growth phase with a strong focus on innovation, complex generics, and biosimilars. The company plans significant global product filings over the next three years. Cipla will also expand its presence in North America and Europe. Innovation is expected to contribute a meaningful portion of revenues in the coming decade. (ET)
- ▶ PhysicsWallah anticipates revenue growth exceeding 30% this fiscal year. The edtech firm plans to utilise artificial intelligence to significantly lower operational expenses. This strategic focus on AI aims to enhance efficiency in education delivery. The company has already seen success in AI-powered doubt resolution and evaluation of answer sheets. (ET)

Source: ET Economic Times, BS = Business Standard, FE = Financial Express, IE = Indian Express, BL = Business Line, BQ = BloombergQuint, Tol: Times of India, BSE = Bombay Stock Exchange, MC = Moneycontrol, MINT = Mint

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Definitions of ratings

BUY	– We expect the stock to deliver more than 15% returns over the next 12 months
ADD	– We expect the stock to deliver 5% - 15% returns over the next 12 months
REDUCE	– We expect the stock to deliver -5% - +5% returns over the next 12 months
SELL	– We expect the stock to deliver < -5% returns over the next 12 months
NR	– Not Rated. Kotak Securities is not assigning any rating or price target to the stock. The report has been prepared for information purposes only.
SUBSCRIBE	– We advise investor to subscribe to the IPO.
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NA	– Not Available or Not Applicable. The information is not available for display or is not applicable
NM	– Not Meaningful. The information is not meaningful and is therefore excluded.
NOTE	– Our target prices are with a 12-month perspective. Returns stated in the rating scale are our internal benchmark.

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