FEBRUARY 23, 2026

NIFTY: 25571

Range	:	25370-25770
Resistance	:	25700-25770-25850-25950
Support	:	25500-25400-25300-25200

BANK NIFTY: 61172

Range	:	60500-61500
Resistance	:	61500-61700-62000
Support	:	60800-60600-60500

Simple Moving Average (SMA) - NIFTY

10 Days	20 Days	100 Days	200 Days
25645	25565	25715	25325

Simple Moving Average (SMA) – Bank Nifty

20 Days	50 Days	100 Days	200 Days
60790	60221	58845	57265

Nifty Short Term Trend
Down (Up 26400 on a closing basis)

Nifty Medium Term Trend
Up (Down below 24300 on a closing basis)

Nifty Long Term Trend
Up (Down below 21600) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Market Analysis

Weekly outlook on Nifty/Sensex and Bank Nifty

In the last week, the benchmark indices witnessed volatile activity. After a roller-coaster session, the Nifty ended 0.37 percent higher, while the Sensex was up by 190 points. Among sectors, the PSU Bank index outperformed, rallying 5.38 percent, whereas the Media, Reality, and IT indices lost the most, shedding over 2 percent. During the week, the market bounced back from lower levels; however, due to profit booking at higher levels, it again corrected sharply.

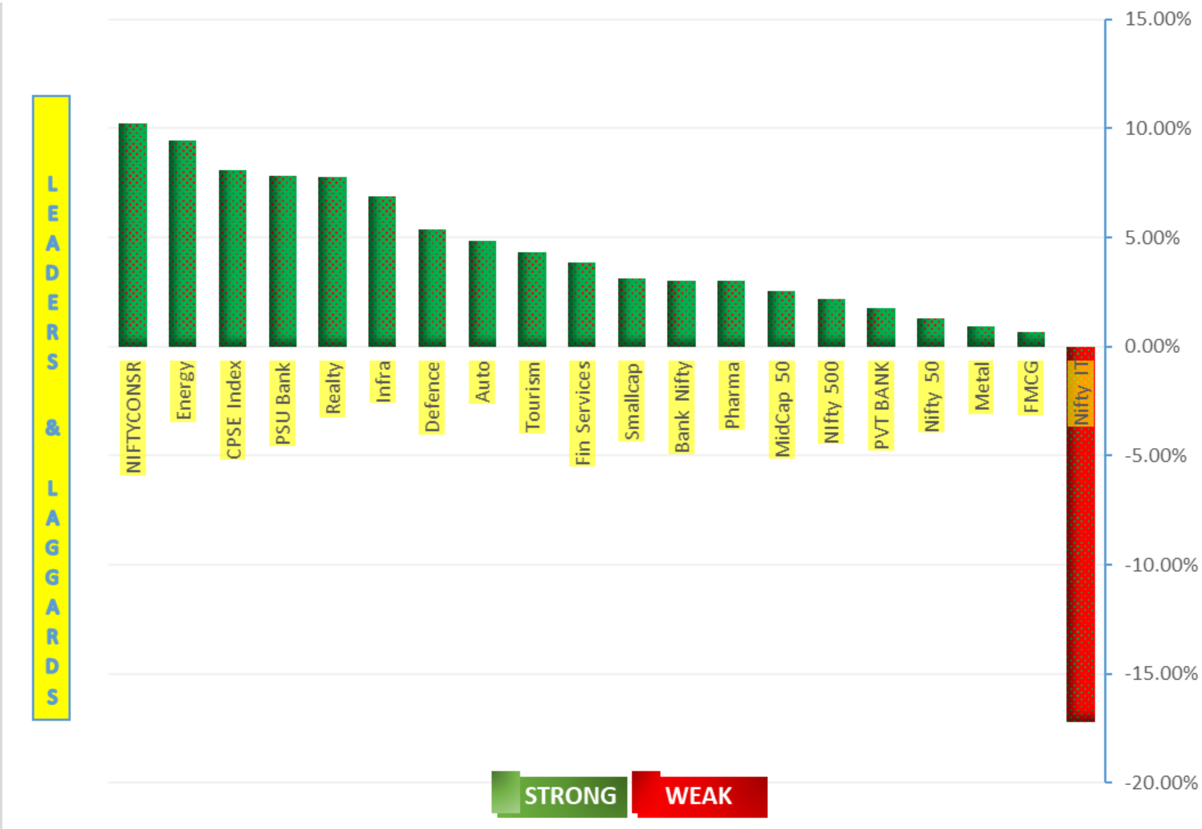
Technically, on daily and intraday charts, the market is still exhibiting a lower top formation and is currently trading below the 50-day SMA (Simple Moving Average), which is largely negative. We are of the view that as long as the market remains below the 50-day SMA or 25,770/83200, the weak sentiment is likely to persist on the downside, and the market could retest the level of 25,450/82500. Further downside may also continue, potentially dragging the index to the 200-day SMA or 25,350-25,300/82200-82000.

On the flip side, if the market moves above 25,770/83200, it could rise to the 25,900-26,000/83500-83800 range. For Bank Nifty, the higher bottom support is placed near 60,500. Above this level, the uptrend is likely to continue towards 61,700-62,000. Conversely, if it falls below 60,500, the chances of hitting 60,000 and 59,800 increase significantly.

Buy Nifty between 25200-25100 and keep a stop loss at 25000.

Please scroll down the page to know the sectoral trends and strengths.

Trend Strength



(It is completely based on technical analysis)

1. Uptrend:

Consider focusing on the **top 5 highest-ranking sectors** for your investments.
These sectors exhibit strength and positive momentum, making them attractive for long positions.
Investors can ride the upward wave by allocating capital to these outperforming sectors.

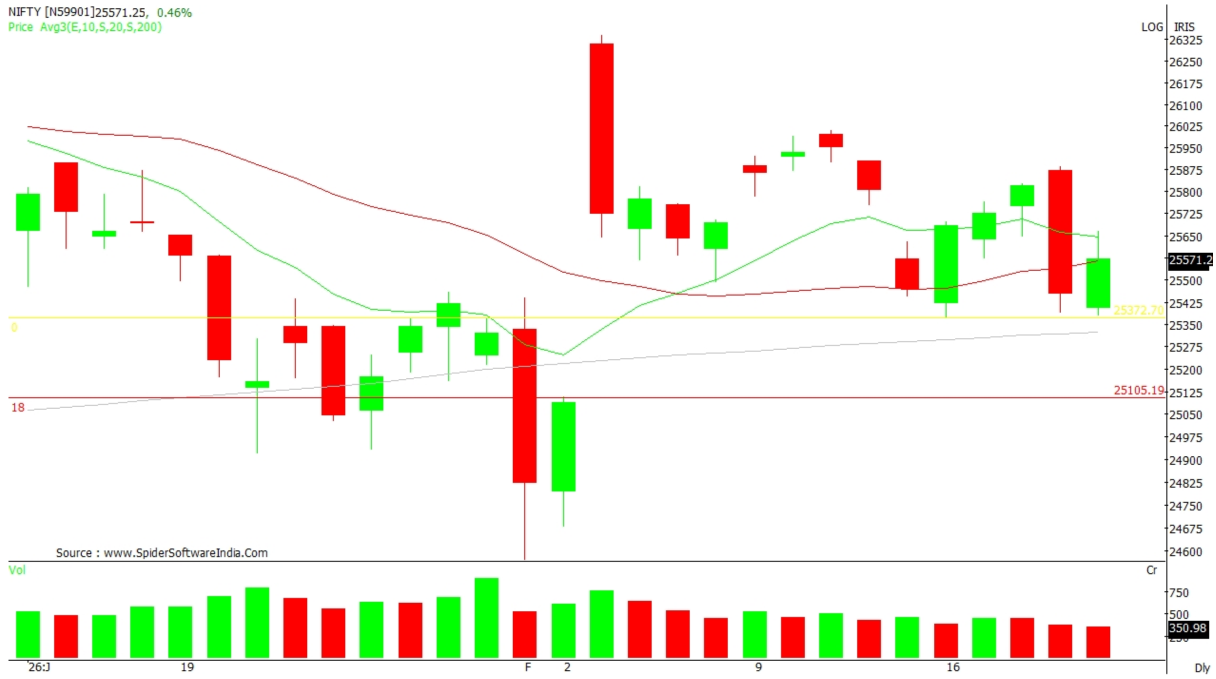
2. Downtrend:

Caution is necessary. \\
Sectors on a downward trajectory are unfavorable for investments.
Patience is tested as these sectors may continue to decline.
Avoid allocating significant resources to sectors experiencing prolonged weakness.

3. Performers:

Performers fall into two categories:
Top Outperformers: These sectors consistently excel, showing sustained strength/Trend.
Top Underperformers: These sectors consistently lag behind, demonstrating persistent weakness.
Understanding the relative performance of sectors helps investors make informed decisions.
Keep an eye on both extremes-the highest and lowest performers-for potential opportunities or risks.
Remember, market dynamics change, so regular assessment and adaptation are crucial

NIFTY DAILY CHART



RATING SCALE (PRIVATE CLIENT GROUP)

BUY	–	A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
SELL	–	A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
Stop Loss Order	–	An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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