kotak Securities

Market Morning

PRIVATE CLIENT GROUP

FEBRUARY 27, 2026

NIFTY: 25495

Range	:	25400-25650
Resistance	:	25550-25650-25770-25900
Support	:	25400-25300-25200-25150

BANK NIFTY: 61093

Range	:	60800-61500
Resistance	:	61350-61500-61700
Support	:	60800-60500-60300

Simple Moving Average (SMA) - NIFTY

10 Days	20 Days	100 Days	200 Days
25570	25610	25750	25345

Simple Moving Average (SMA) – Bank Nifty

10 Days	20 Days	100 Days	200 Days
60965	60525	59090	57390

Nifty Short Term Trend

Down (Up above 26400 on a closing basis)

Nifty Medium Term Trend

Up (Down below 24300 on a closing basis)

Nifty Long Term Trend

Up (Down below 21600 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Market Analysis

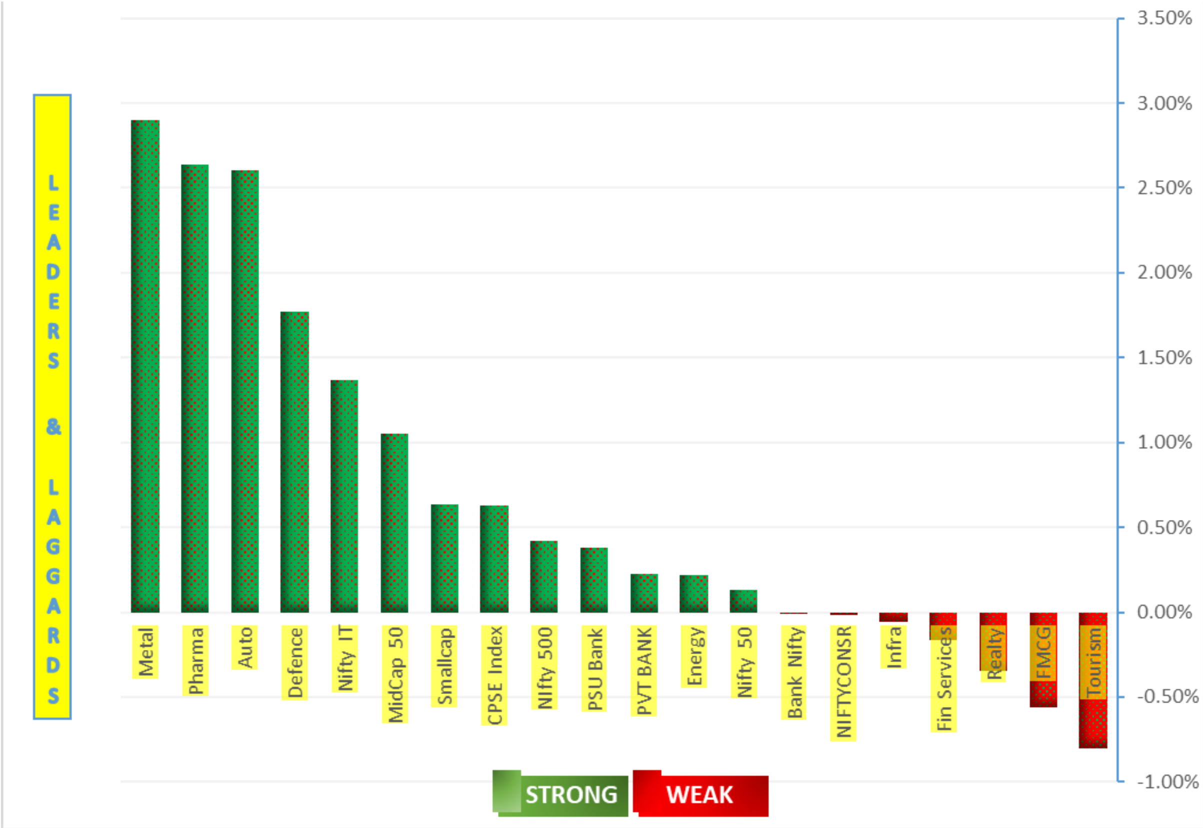
Benchmark indices witnessed narrow-range activity, with the Nifty closing 14 points higher while the Sensex fell 27 points. Among sectors, defense, pharma, and healthcare indices gained over 1%.

Technically, after a slow start, the market remained in a range of 25,400/82000 to 25,570/82500 throughout the day. Intraday activity was non-directional, with bearish candles on the daily charts indicating confusion between bulls and bears.

We believe the market structure is currently non-directional, and traders are likely waiting for a sideways breakout. On the upside, 25,650/82700 would be the immediate breakout zone for traders. Above this level, the market could move towards 25,750-25850/83000-83300. On the other hand, below 25,400/82000, selling pressure is likely to increase. If this level breaks, the market could slide towards 25,300-25,200/81700-81400.

Please scroll down the page to know the sectoral trends and strengths.

Trend Strength



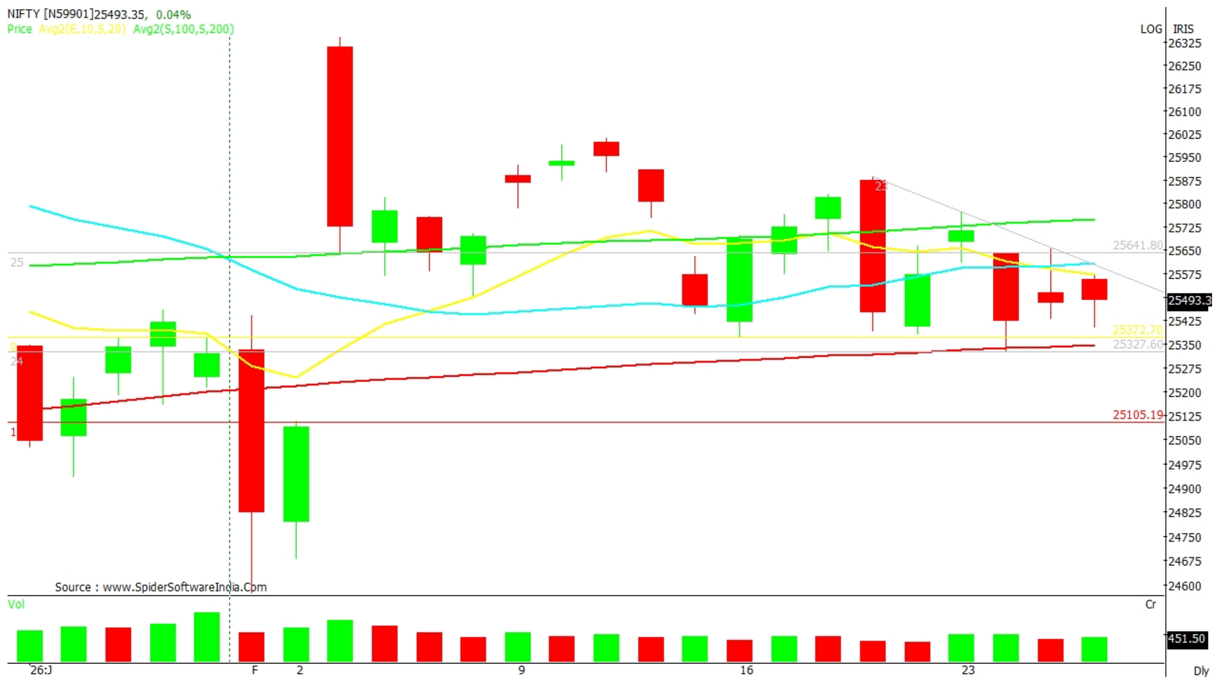
(It is completely based on technical analysis)

1. Uptrend:
Consider focusing on the **top 5 highest-ranking sectors** for your investments.
These sectors exhibit strength and positive momentum, making them attractive for long positions.
Investors can ride the upward wave by allocating capital to these outperforming sectors.

2. Downtrend:
Caution is necessary.
Sectors on a downward trajectory are unfavorable for investments.
Patience is tested as these sectors may continue to decline.
Avoid allocating significant resources to sectors experiencing prolonged weakness.

3. Performers:
Performers fall into two categories:
Top Outperformers: These sectors consistently excel, showing sustained strength/Trend.
Top Underperformers: These sectors consistently lag behind, demonstrating persistent weakness.
Understanding the relative performance of sectors helps investors make informed decisions.
Keep an eye on both extremes-the highest and lowest performers-for potential opportunities or risks.
Remember, market dynamics change, so regular assessment and adaptation are crucial

NIFTY DAILY CHART



RATING SCALE (PRIVATE CLIENT GROUP)

BUY – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.

SELL – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.

Stop Loss Order – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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