

**▶ NIFTY: 25713**

Range	: 25600-25800
Resistance	: 25800-25850-25950-26050
Support	: 25600-25500-25370-25300

**▶ Simple Moving Average (SMA) - NIFTY**

10 Days	20 Days	100 Days	200 Days
25645	25565	25715	25325

**▶ BANK NIFTY: 61265**

Range	: 61000-61500
Resistance	: 61500-61700-62000
Support	: 61000-60800-60500

**▶ Simple Moving Average (SMA) – Bank Nifty**

10 Days	20 Days	100 Days	200 Days
60790	60221	58845	57265

**▶ Nifty Short Term Trend**

Down (Up above 26400 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 24300 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 21600 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

## Market Analysis

The benchmark indices continued their positive momentum, with the Nifty ending 141 points higher while the Sensex was up by 478 points. Among sectors, the PSU Bank index outperformed, rallying 1.35 percent, whereas the IT index lost the most, shedding over 1.5 percent.

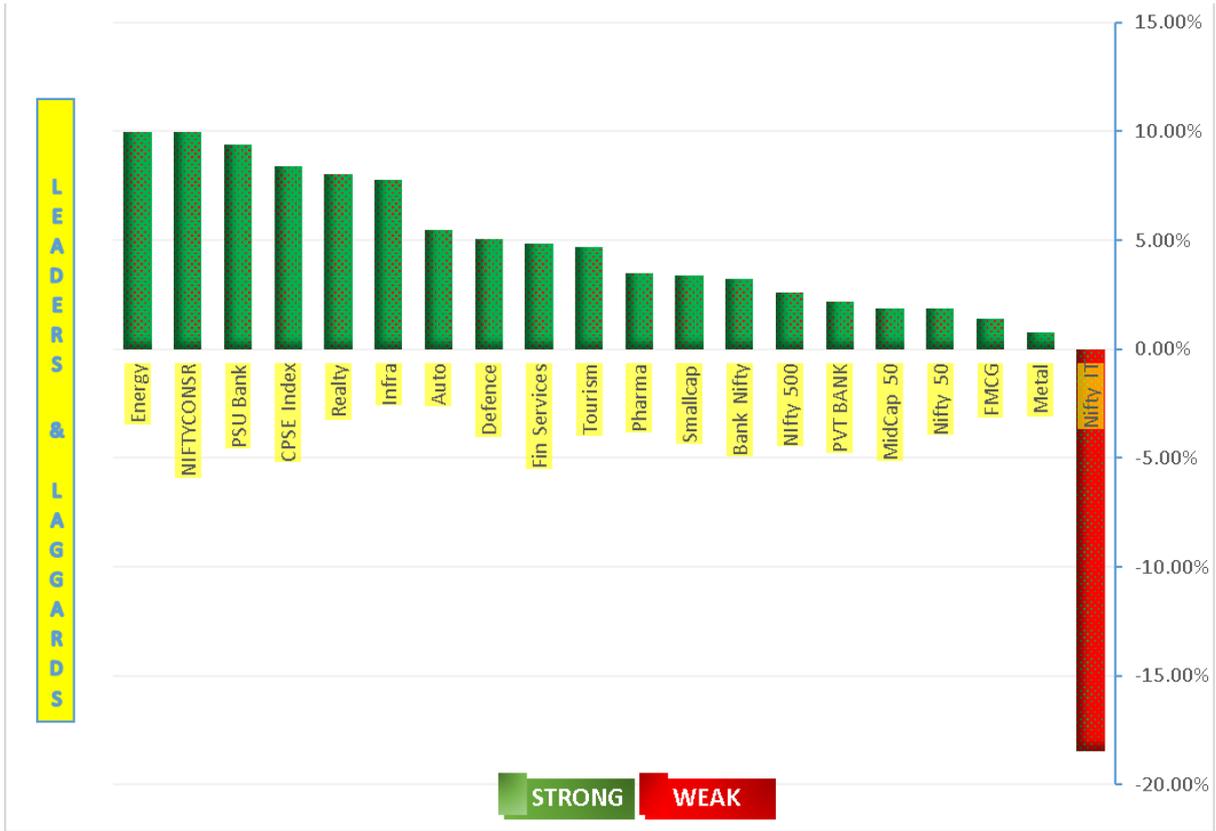
Technically, after a strong open, the market witnessed range-bound activity throughout the day. On the lower side, it took support near the 20-day SMA (Simple Moving Average) or 25,600/83000, while 25,800/83600 remains the crucial resistance zone for short-term traders.

We believe that the 20-day SMA or 25,600/83000 would act as an immediate reference point for day traders. As long as the market is trading above this level, the bullish momentum is likely to continue. On the higher side, 25,800/83600 would be the key resistance area for the bulls. A successful breakout of 25,800/83600 could push the market up to 25,950–26,000/84000-84200.

On the flip side, below 25,600/83000, sentiment could change. If the market falls below this level, it is likely to retest the levels of 25,500–25,450/82700-82500.

**Please scroll down the page to know the sectoral trends and strengths.**

Trend Strength



(It is completely based on technical analysis)

**1. Uptrend:**

Consider focusing on the **top 5 highest-ranking sectors** for your investments. These sectors exhibit strength and positive momentum, making them attractive for long positions. Investors can ride the upward wave by allocating capital to these outperforming sectors.

**2. Downtrend:**

Caution is necessary. Sectors on a downward trajectory are unfavorable for investments. Patience is tested as these sectors may continue to decline. Avoid allocating significant resources to sectors experiencing prolonged weakness.

**3. Performers:**

Performers fall into two categories:  
**Top Outperformers:** These sectors consistently excel, showing sustained strength/Trend.  
**Top Underperformers:** These sectors consistently lag behind, demonstrating persistent weakness. Understanding the relative performance of sectors helps investors make informed decisions. Keep an eye on both extremes-the highest and lowest performers-for potential opportunities or risks.  
**Remember, market dynamics change, so regular assessment and adaptation are crucial**

NIFTY DAILY CHART



**RATING SCALE (PRIVATE CLIENT GROUP)**

- BUY** - A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** - A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** - An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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