



Brokerage and Charges List (FNO Activation)
W.E.F. 4 November 2024

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Kotak Neo

1) For Trade Free Plan Subscribers:

Transaction type	Brokerage
Intraday (Equity)	Rs.10 or 0.05% per executed order whichever is lower
Intraday (FNO, Commodity, Currency)	Rs.10 per executed order
All Equity, FNO, Commodity and Currency carry-forward trades	Rs.10 per executed order

Terms & Conditions:

- Brokerage of Rs.10 per order will be charged for all Derivative, Currency and Commodity Carry-forward transactions.
- Expiry/ exercise or assignment trades will be charged Rs. 10 per executed order.
- Rs. 49 per executed order will be charged for orders placed through dealers/ customer service executives and trades squared off by Kotak Neo.
- Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- STT, CTT, GST and all other exchange/ regulatory/ statutory charges/ taxes will be levied at the prevailing rates informed by the respective Authorities and as amended from time to time.
- Rs.100 will be charged as additional brokerage for every order liquidated in case of any shortfall of margins / recovery of debits in your account.
- Interest rate of Stock used as Margin for derivative trades will be 0.049% per day only on the non-cash collateral limits used above 50% of the total margin requirement.
- Brokerage at 0.01% will be levied for all Government Securities and Treasury bills and brokerage at 0.01% will be levied for delivery trades in all Liquid ETFs. All other ETFs will be charged at 0.05%.

Interest rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	17.88% p.a. applicable only on non-cash collateral limits utilized above 50% of the total required margin.
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	14.99% p.a.
Other Debit Balance	17.88% p.a.

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF).

2) For Trade Free Youth Plan Subscribers:

Transaction type	Brokerage
Intraday (Equity)	Rs.10 or 0.05% per executed order whichever is lower
Intraday (FNO, Commodity, Currency)	Rs.10 per executed order
All Equity, FNO, Commodity and Currency carry-forward trades	Rs.10 per executed order

Terms & Conditions:

- Available only for clients who are equal to or below the age of 30 years.
- Brokerage of Rs.10 per order will be charged for all Derivative, Currency and Commodity Carry-forward transactions.
- Brokerage of Rs.49/- per executed order will be charged for orders placed through dealers/ customer service executives and trades squared off by Kotak Neo.
- Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- STT, CTT, GST and all other exchange/ regulatory/ statutory charges/ taxes will be levied at the prevailing rates informed by the respective Authorities and as amended from time to time.
- *For stock used as margin, interest rate will be charged at 17.88% per annum for derivative trades (For non- cash collateral limits used above 50% of the total required margin)
- Rs.100 will be charged as additional brokerage for every order liquidated in case of any shortfall of margins / recovery of debits in your account.
- Interest rate of Stock used as Margin for derivative trades will be 0.049% per day only on the non-cash collateral limits used above 50% of the total margin requirement.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	17.88% p.a. applicable only on non-cash collateral limits utilized above 50% of the total required margin.
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	14.99% p.a.
Other Debit Balance	17.88% p.a.

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF).

3) For Trade Free Pro Plan Subscribers:

Transaction type	Brokerage
Intraday (Equity)	Rs.10 or 0.05% per executed order whichever is lower
Intraday (FNO, Commodity, Currency)	Rs.10 per executed order
All Equity, FNO, Commodity and Currency carry-forward trades	Rs.10 per executed order

Terms & Conditions:

- Rs.249+GST per month to be charged on successful subscription of the plan. The plan will be auto-renewed on a monthly basis.
- Brokerage of Rs.10 per order will be charged for all Derivative, Currency and Commodity Carry-forward transactions.
- Exercise or assignment trades will be charged Rs. 10 per executed order.
- Brokerage of Rs.49/- per executed order will be charged for orders placed through dealers/ customer service executives and trades squared off by Kotak Neo.
- Brokerage at 0.01% will be levied for all Government Securities and Treasury bills and brokerage at 0.01% will be levied for delivery trades in all Liquid ETFs. All other ETFs will be charged at 0.05%.
- Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- In Equity F&O, additional brokerage of Rs.100 per executed order and the system square off charges will be levied over and above the brokerage rate in case of risk team liquidating a position due to debtors or margin shortfall.
- STT, CTT, GST and all other applicable exchange/ regulatory/statutory charges/ taxes will be levied as per applicable rates.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	17.88% p.a. applicable only on non-cash collateral limits utilized above 50% of the total required margin.
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	9.75% p.a.
Other Debit Balance	17.88% p.a.

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF).

4) For Privy Pro Plan Subscribers:

Cash Segment Intra Day		Rs.10 per executed order
Equity Derivative Segment	Futures	Rs.10 per executed order
	Options	Rs.10 per executed order
Currency Derivative Segment	Futures	Rs.10 per executed order
	Options	Rs.10 per executed order
Commodity Derivative Segment	Futures	Rs.10 per executed order
	Options	Rs.10 per executed order

Terms & Conditions:

- Brokerage of Rs.10 per order will be charged for all Derivative, Currency and Commodity Carry-forward transactions.
- Exercise or assignment trades will be charged Rs. 10 per executed order.
- Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- In Equity F&O, additional brokerage of Rs.100 per executed order and the system square off charges will be levied over and above the brokerage rate in case of risk team liquidate position due to debtors or margin shortfall.
- Brokerage of only 0.01% will be levied for all Liquid ETF, Government Securities and Treasury bills and brokerage of only 0.05% will be levied for delivery trades in all other ETF's. Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other applicable exchange/ regulatory/statutory charges/ taxes will be levied as per applicable rates.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	17.88% p.a. applicable only on non-cash collateral limits utilized above 50% of the total required margin.
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	9.75% p.a.
Other Debit Balance	17.88% p.a.

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF).

5) For Privy Max Plan Subscribers:

Cash Segment Intra Day		0.01%
Equity Derivative Segment	Futures	0.01%
	Options	Rs.20 per lot
Currency Derivative Segment	Futures	Rs.10 per lot
	Options	Rs.10 per lot
Commodity Derivative Segment	Futures	0.01%
	Options	Rs.49 per lot

Terms & Conditions:

- Minimum brokerage for Cash Delivery: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Intraday: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Equity Futures: Rs 0.02p/share to a ceiling of 2.5% of the contract value (per share).
- Exercise or assignment trades will be charged Rs.10 per executed lot.
- Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- In Equity F&O, additional brokerage of Rs.100 per executed order and the system square off charges will be levied over and above the brokerage rate in case of risk team liquidate position due to debtors or margin shortfall.
- Brokerage of only 0.01% will be levied for all Liquid ETF, Government Securities and Treasury bills and brokerage of only 0.05% will be levied for delivery trades in all other ETF's. Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other applicable exchange/ regulatory/statutory charges/ taxes will be levied as per applicable rates.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	17.88% p.a. applicable only on non-cash collateral limits utilized above 50% of the total required margin.
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	9.75% p.a.
Other Debit Balance	17.88% p.a.

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF).

6) For Freedom Bank J1 Plan Subscribers:

Cash Segment Intra Day		0.029%
Equity Derivative Segment	Futures	0.029%
	Options	Rs.49 per lot
Currency Derivative Segment	Futures	Rs.9 per lot
	Options	Rs.5 per lot
Commodity Derivative Segment	Futures	0.039%
	Options	Rs.39 per lot

Terms & Conditions:

- Minimum brokerage for: Cash Delivery: Rs Rs.0.04(per share), Intraday: Rs Rs.0.04 (per share), OR Rs.21/- per executed order, whichever is higher, Equity Futures: Rs Rs.0.03 (per share) subject to ceiling of 2.5% of contract value.
- Minimum brokerage for Commodity Futures Rs Rs. 20 Per Lot (Per lot) will be charged.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other exchange/ regulatory/ statutory charges/ taxes will be levied at the prevailing rates informed by the respective Authorities and as amended from time to time.
- Brokerage will not exceed the rate specified by SEBI and the Exchanges.
- Brokerage will be levied on Expiry/Exercise/Assignment of contracts of Equity/Currency options.
- Rs.100 will be charged as additional brokerage for every order liquidated in case of any shortfall of margins / recovery of debits in your account.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	18% p.a. applicable only on non-cash collateral limits used above 50% of the total required margin
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	23% p.a.
Other Debit Balance	23% p.a.

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF).

7) For Freedom Bank J2 Plan Subscribers:

Cash Segment Intra Day		0.019%
Equity Derivative Segment	Futures	0.019%
	Options	Rs.49 per lot
Currency Derivative Segment	Futures	Rs.9 per lot
	Options	Rs.5 per lot
Commodity Derivative Segment	Futures	0.039%
	Options	Rs.39 per lot

Terms & Conditions:

- Minimum brokerage for: Cash Delivery: Rs Rs.0.04(per share), Intraday: Rs Rs.0.04 (per share), OR Rs.21/- per executed order, whichever is higher, Equity Futures: Rs Rs.0.03 (per share) subject to ceiling of 2.5% of contract value.
- Minimum brokerage for Commodity Futures Rs Rs. 20 Per Lot (Per lot) will be charged.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other exchange/ regulatory/ statutory charges/ taxes will be levied at the prevailing rates informed by the respective Authorities and as amended from time to time.
- Brokerage will not exceed the rate specified by SEBI and the Exchanges.
- Brokerage will be levied on Expiry/Exercise/Assignment of contracts of Equity/Currency options.
- Rs.100 will be charged as additional brokerage for every order liquidated in case of any shortfall of margins / recovery of debits in your account.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	18% p.a. applicable only on non-cash collateral limits used above 50% of the total required margin
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	23% p.a.
Other Debit Balance	23% p.a.

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF).

8) For Freedom Bank J3 Plan Subscribers:

Cash Segment Intra Day		0.016%
Equity Derivative Segment	Futures	0.016%
	Options	Rs.49 per lot
Currency Derivative Segment	Futures	Rs.9 per lot
	Options	Rs.5 per lot
Commodity Derivative Segment	Futures	0.039%
	Options	Rs.39 per lot

Terms & Conditions:

- Minimum brokerage for: Cash Delivery: Rs Rs.0.02(per share), Intraday: Rs Rs.0.02 (per share),OR Rs.16/- per executed order, whichever is higher, Equity Futures: Rs Rs.0.02 (per share) subject to ceiling of 2.5% of contract value.
- Minimum brokerage for Commodity Futures Rs Rs. 20 Per Lot (Per lot) will be charged.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other exchange/ regulatory/ statutory charges/ taxes will be levied at the prevailing rates informed by the respective Authorities and as amended from time to time.
- Brokerage will not exceed the rate specified by SEBI and the Exchanges.
- Brokerage will be levied on Expiry/Exercise/Assignment of contracts of Equity/Currency options.
- Rs.100 will be charged as additional brokerage for every order liquidated in case of any shortfall of margins / recovery of debits in your account.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	18% p.a. applicable only on non-cash collateral limits used above 50% of the total required margin
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	23% p.a.
Other Debit Balance	23% p.a.

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF).

9) For Freedom Bank J4 Plan Subscribers:

Cash Segment Intra Day		0.012%
Equity Derivative Segment	Futures	0.012%
	Options	Rs.49 per lot
Currency Derivative Segment	Futures	Rs.9 per lot
	Options	Rs.5 per lot
Commodity Derivative Segment	Futures	Rs.20 per lot
	Options	Rs.20 per lot

Terms & Conditions:

- Minimum brokerage for Cash Delivery: Rs Rs.0.02(per share), intraday: Rs Rs.0.02 (per share), Equity Futures: Rs Rs.0.02 (per share) and /or Minimum brokerage of Rs 21 per executed order will be charged subject to ceiling of 2.5% of contract value.
- Brokerage on options contracts shall not exceed 2.5% of the premium amount or Rs.100/- (per lot) whichever is higher
- Minimum brokerage for Commodity Futures Rs.20 Per Lot(Per lot) and for Commodity Options Rs. 20 Per Lot (Per lot) will be charged.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other exchange/ regulatory/ statutory charges/ taxes will be levied at the prevailing rates informed by the respective Authorities and as amended from time to time.
- Brokerage will not exceed the rate specified by SEBI and the Exchanges.
- Brokerage will be levied on Expiry/Exercise/Assignment of contracts of Equity/Currency options.
- Rs.100 will be charged as additional brokerage for every order liquidated in case of any shortfall of margins / recovery of debits in your account.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	18% p.a. applicable only on non-cash collateral limits used above 50% of the total required margin
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	23% p.a.
Other Debit Balance	23% p.a.

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF).

10) For Freedom Bank J5 Plan Subscribers:

Cash Segment Intra Day		0.010%
Equity Derivative Segment	Futures	0.010%
	Options	Rs.49 per lot
Currency Derivative Segment	Futures	Rs.9 per lot
	Options	Rs.5 per lot
Commodity Derivative Segment	Futures	Rs.20 per lot
	Options	Rs.20 per lot

Terms & Conditions:

- Minimum brokerage for Cash Delivery: Rs Rs.0.02(per share), intraday: Rs Rs.0.02 (per share), Equity Futures: Rs Rs.0.02 (per share) and /or Minimum brokerage of Rs 21 per executed order will be charged subject to ceiling of 2.5% of contract value.
- Brokerage on options contracts shall not exceed 2.5% of the premium amount or Rs.100/- (per lot) whichever is higher
- Minimum brokerage for Commodity Futures Rs.20 Per Lot(Per lot) and for Commodity Options Rs. 20 Per Lot (Per lot) will be charged.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other exchange/ regulatory/ statutory charges/ taxes will be levied at the prevailing rates informed by the respective Authorities and as amended from time to time.
- Brokerage will not exceed the rate specified by SEBI and the Exchanges.
- Brokerage will be levied on Expiry/Exercise/Assignment of contracts of Equity/Currency options.
- Rs.100 will be charged as additional brokerage for every order liquidated in case of any shortfall of margins / recovery of debits in your account.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	0.025% per day
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	0.04% per day
Other Debit Balance	0.05% per day

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF).

11) For Freedom Bank J6 Plan Subscribers:

Cash Segment Intra Day		0.035%
Equity Derivative Segment	Futures	0.035%
	Options	Rs.49 per lot
Currency Derivative Segment	Futures	Rs.9 per lot
	Options	Rs.5 per lot
Commodity Derivative Segment	Futures	0.039%
	Options	Rs.200 per lot

Terms & Conditions:

- Minimum brokerage for Cash Delivery: Rs Rs.0.02(per share), intraday: Rs Rs.0.02 (per share), Equity Futures: Rs Rs.0.02 (per share) and /or Minimum brokerage of Rs 21 per executed order will be charged subject to ceiling of 2.5% of contract value.
- Brokerage on options contracts shall not exceed 2.5% of the premium amount or Rs.100/- (per lot) whichever is higher
- Minimum brokerage for Commodity Futures Rs.20 Per Lot(Per lot) and for Commodity Options Rs. 20 Per Lot (Per lot) will be charged.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other exchange/ regulatory/ statutory charges/ taxes will be levied at the prevailing rates informed by the respective Authorities and as amended from time to time.
- Brokerage will not exceed the rate specified by SEBI and the Exchanges.
- Brokerage will be levied on Expiry/Exercise/Assignment of contracts of Equity/Currency options.
- Rs.100 will be charged as additional brokerage for every order liquidated in case of any shortfall of margins / recovery of debits in your account.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	0.025% per day
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	0.04% per day
Other Debit Balance	0.05% per day

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF)

12) For MPower 500 Subscribers:

Cash Segment Intra Day		0.01%
Equity Derivative Segment	Futures	0.01%
	Options	Rs.20 per lot
Currency Derivative Segment	Futures	Rs.10 per lot
	Options	Rs.10 per lot
Commodity Derivative Segment	Futures	0.01%
	Options	Rs.75 per lot

Terms & Conditions:

- Minimum brokerage for Cash Delivery: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Intraday: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Equity Futures: Rs 0.02p/share to a ceiling of 2.5% of the contract value (per share).
- Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- In Equity F&O, additional brokerage of Rs.100 per executed order and the system square off charges will be levied over and above the brokerage rate in case of risk team liquidating a position due to debtors or margin shortfall.
- Brokerage of only 0.01% will be levied for all Liquid ETF, Government Securities and Treasury bills and brokerage of only 0.05% will be levied for delivery trades in all other ETF's. Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other applicable exchange/ regulatory/statutory charges/ taxes will be levied as per applicable rates.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	17.88% per annum
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	12% per annum
Other Debit Balance	17.88% per annum

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF)

13) For MPower 200 Subscribers:

Cash Segment Intra Day		0.015%
Equity Derivative Segment	Futures	0.02%
	Options	Rs.35 per lot
Currency Derivative Segment	Futures	Rs.10 per lot
	Options	Rs.10 per lot
Commodity Derivative Segment	Futures	0.02%
	Options	Rs.75 per lot

Terms & Conditions:

- Minimum brokerage for Cash Delivery: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Intraday: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Equity Futures: Rs 0.02p/share to a ceiling of 2.5% of the contract value (per share).
- Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- In Equity F&O, additional brokerage of Rs.100 per executed order and the system square off charges will be levied over and above the brokerage rate in case of risk team liquidating a position due to debtors or margin shortfall.
- Brokerage of only 0.01% will be levied for all Liquid ETF, Government Securities and Treasury bills and brokerage of only 0.05% will be levied for delivery trades in all other ETF's. Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other applicable exchange/ regulatory/statutory charges/ taxes will be levied as per applicable rates.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	17.88% per annum
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	15% per annum
Other Debit Balance	17.88% per annum

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF)

14) For MPower 50 Subscribers:

Cash Segment Intra Day		0.02%
Equity Derivative Segment	Futures	0.02%
	Options	Rs.35 per lot
Currency Derivative Segment	Futures	Rs.10 per lot
	Options	Rs.10 per lot
Commodity Derivative Segment	Futures	0.02%
	Options	Rs.99 per lot

Terms & Conditions:

- Minimum brokerage for Cash Delivery: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Intraday: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Equity Futures: Rs 0.02p/share to a ceiling of 2.5% of the contract value (per share).
- Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- In Equity F&O, additional brokerage of Rs.100 per executed order and the system square off charges will be levied over and above the brokerage rate in case of risk team liquidating a position due to debtors or margin shortfall.
- Brokerage of only 0.01% will be levied for all Liquid ETF, Government Securities and Treasury bills and brokerage of only 0.05% will be levied for delivery trades in all other ETF's. Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other applicable exchange/ regulatory/statutory charges/ taxes will be levied as per applicable rates.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	17.88% per annum
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	15% per annum
Other Debit Balance	17.88% per annum

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF)

15) For MPower 25 Subscribers:

Cash Segment Intra Day		0.03%
Equity Derivative Segment	Futures	0.03%
	Options	Rs.49 per lot
Currency Derivative Segment	Futures	Rs.10 per lot
	Options	Rs.10 per lot
Commodity Derivative Segment	Futures	0.03%
	Options	Rs.125 per lot

Terms & Conditions:

- Minimum brokerage for Cash Delivery: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Intraday: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Equity Futures: Rs 0.02p/share to a ceiling of 2.5% of the contract value (per share).
- Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- In Equity F&O, additional brokerage of Rs.100 per executed order and the system square off charges will be levied over and above the brokerage rate in case of risk team liquidating a position due to debtors or margin shortfall.
- Brokerage of only 0.01% will be levied for all Liquid ETF, Government Securities and Treasury bills and brokerage of only 0.05% will be levied for delivery trades in all other ETF's. Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other applicable exchange/ regulatory/statutory charges/ taxes will be levied as per applicable rates.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	17.88% per annum
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	18% per annum
Other Debit Balance	17.88% per annum

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF)

16) For MPower 10 Subscribers:

Cash Segment Intra Day		0.03%
Equity Derivative Segment	Futures	0.03%
	Options	Rs.49 per lot
Currency Derivative Segment	Futures	Rs.10 per lot
	Options	Rs.10 per lot
Commodity Derivative Segment	Futures	0.03%
	Options	Rs.125 per lot

Terms & Conditions:

- Minimum brokerage for Cash Delivery: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Intraday: Rs 0.02p/share or Rs.20/executed order whichever is higher (per share), Equity Futures: Rs 0.02p/share to a ceiling of 2.5% of the contract value (per share).
- Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- In Equity F&O, additional brokerage of Rs.100 per executed order and the system square off charges will be levied over and above the brokerage rate in case of risk team liquidating a position due to debtors or margin shortfall.
- Brokerage of only 0.01% will be levied for all Liquid ETF, Government Securities and Treasury bills and brokerage of only 0.05% will be levied for delivery trades in all other ETF's. Brokerage will not exceed the rates specified by SEBI and the Exchanges.
- Processing fee for Securities Lending & Borrowing Mechanism (SLBM) will be 15% of lending & borrowing fee, subject to minimum of 10 paisa per share.
- STT, CTT, GST and all other applicable exchange/ regulatory/statutory charges/ taxes will be levied as per applicable rates.

Interest Rates:

Description	Interest Rates
Stock used as Margin for Derivatives Trades	17.88% per annum
Outstanding Debit Balances on Margin Trading Facility/Pay Later (MTF) #	18% per annum
Other Debit Balance	17.88% per annum

Interest would be charged on a monthly basis and is subject to change without prior notice. (#) Kindly refer to our website for information on Margin Trading Facility/ Pay Later (MTF)

17) For rest of clients:

Equity Derivatives		Currency Derivatives		Commodity Derivatives	
Futures	Options	Futures	Options	Futures	Options
0.049%	Rs.49 per lot	0.02% or Rs.10 per lot	0.02% or Rs.10 per lot	0.04% or Rs.25 per lot	1% or Rs.99 per lot

Terms & Conditions:

- In Equity FNO, an additional brokerage of Rs.100 per executed order and the system square off charges will be levied over and above the brokerage charges will be levied in case of risk team liquidating a position due to debtors or margin shortfall
- STT, CTT, GST and all other applicable exchange/ regulatory/ statutory charges/taxes will be charged as per current applicable rate, any change in the rates the same will be applied.
- Brokerage will not exceed the rate specified by SEBI and the Exchanges.
- Interest charges will be applicable as per your existing tariff and is subject to change with prior notice.

Kotak Neo

Note:

To know more about Pricing Plans, click [here](#)

To know more about Margin Trading Facility/Pay Later (MTF), click [here](#)

The rates shown above do not include any offer rates you may be eligible for.

Disclaimer:

Kotak Securities Ltd. (KSL) reserves the right without previous notice to add/change/ withdraw/ modify/alter or vary any or all of these terms and conditions or to replace, wholly or in part, this Plan by another Plan, whether similar to this Plan or not, or to extend or withdraw it altogether at its sole discretion, at any time without prior intimation and without assigning any reason whatsoever.