



CSR Impact Assessment Report

Kotak Securities Limited

Project Name	Kotak Shiksha Nidhi
Implemented by	Kotak Education Foundation
Project ID	KSL202324014
Project Implementation year	FY 2023-24
Year of reporting	FY 2025-26

Executive Summary

The Kotak Shiksha Nidhi Scholarship, a flagship initiative of Kotak Securities Limited implemented through Kotak Education Foundation, supports students who lost parents or primary family members to COVID-19 in completing their education. In FY 2023–24, it assisted **228** students across India with tuition and academic expenses, while also offering M-Power sessions for emotional well-being, mentorship, career readiness, and life skills training.

Program impact was evaluated through surveys with **124** students and in-depth interviews with **8** stakeholders, yielding valuable insights into outcomes.

Program Reach: Effectively reached COVID-affected students through digital platforms

The program effectively supported COVID-affected students through strong digital and community outreach. **58%** learned about the scholarship via digital platforms, while **27%** were informed through family and community networks, reflecting reliance on online and personal channels. The program ensured educational continuity, with **89%** supported to complete schooling and **48%** encouraged toward higher studies, while also building confidence (**39%**) and career planning skills (**34%**). Accessibility was high, with **92%** finding the online application process easy and **99%** satisfied with communication, reinforcing the scholarship's role as a reliable digital lifeline in a time of crisis.

Program Depth: Ensured education continuity, strengthened career readiness, and fostered confidence

The program ensured educational continuity for COVID-affected students, with **97%** receiving financial aid, **66%** completing education, and many gaining confidence, resilience, and career readiness. Funds were primarily directed to tuition (**72%**), study materials (**25%**), and hostel fees (**19%**), ensuring educational continuity. The program sustained progression from school to graduation and beyond, with **20%** employed, early financial independence (average salary INR 35,000), and growing savings and investments.

Program Inclusion: Inclusive support across geographies, low-income families and first-gen learners

The Kotak Shiksha Nidhi Scholarship ensured inclusivity across urban (**58%**), semi-urban (**15%**), and rural (**27%**) families, directly supporting low-income groups (**over 50% earning <20K, 28% between 20K–49K**). Nearly one-third were first-generation learners, breaking generational barriers, while **87%** affirmed respectful, personalized support—underscoring its role in safeguarding education with dignity and hope.

Program Sustainability: It prevented dropouts, eased financial strain, and exceeded expectations

The Kotak Shiksha Nidhi Scholarship proved essential for sustaining education, preventing dropouts (**22%**), reducing reliance on uncertain alternatives (**45%**), and avoiding compromises such as part-time work (**15%**) or lower-fee institutions (**19%**). By alleviating financial strain, it enabled continuity with quality and stability. Beneficiary satisfaction was overwhelmingly positive, with **96%** satisfied, **69%** reporting the program exceeded expectations.



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