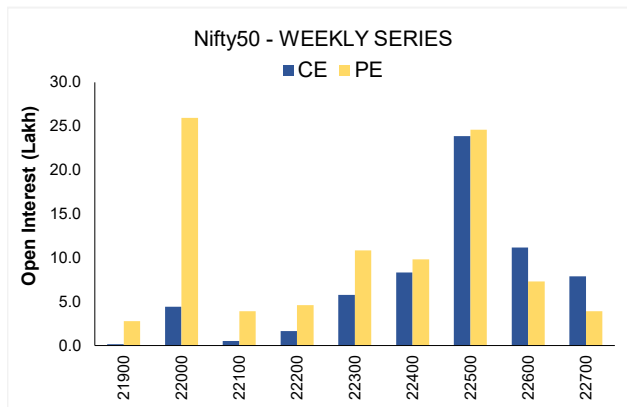
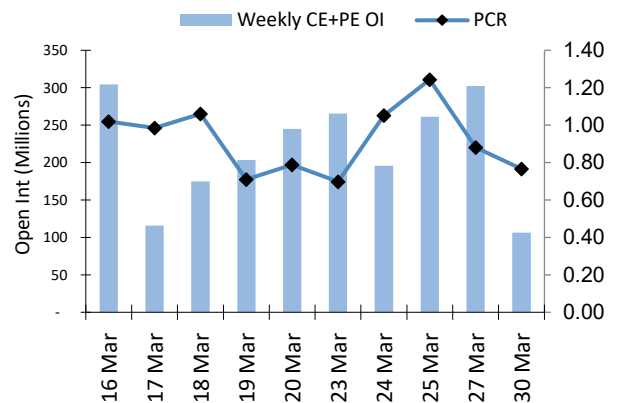


Commentary

INDEX	Close	%Ch
Nifty	22331.40	-2.14%
BankNifty	50275.35	-3.82%
Provisional Cash Figures (in Cr):		
FII/FPI:	-11163.06	DII: 14894.72

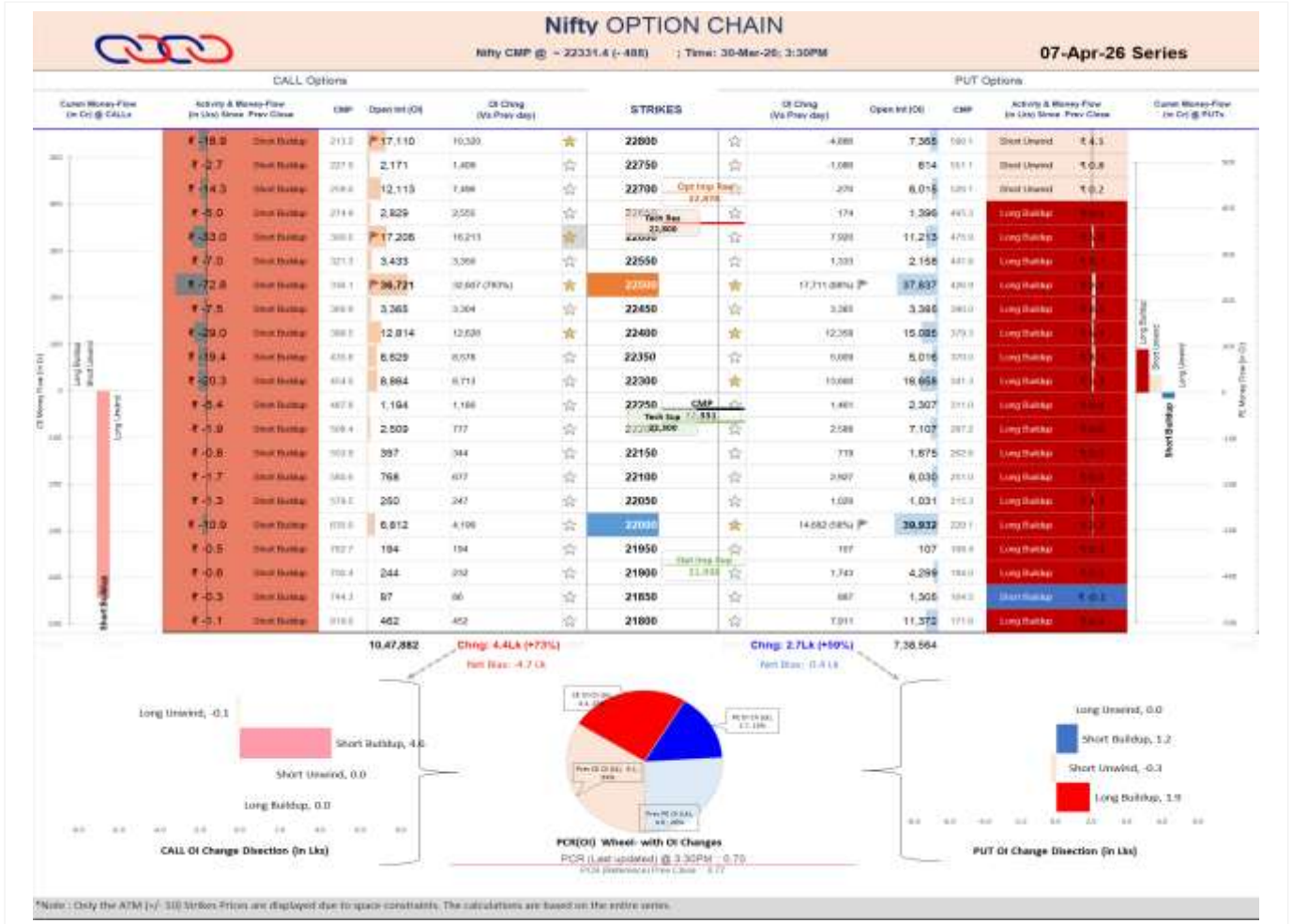
- On Monday, following a gap-down opening, sustained selling pressure pushed Nifty below the 22,300 levels, finally closing ~488 points lower. However, hopes of War de-escalation may trigger a relief rally today towards the immediate resistance at 22,800.
- In the current Series, the OI concentration on the CALL side is seen at 22500CE Strike while for PUTs, it is at 22000PE Strike; Weekly PCR has dropped to 0.77 from 0.88 earlier.
- FIIs have reduced their net Short exposure on Index Options by 23K with the overall net position now standing at -596K.

Nifty Open Interest Data (Weekly Series)
Nifty Open Interest (OI) Concentration

Nifty Put-Call Ratio (OI)

Foreign Institutional Investors (FII) Activity
FII Net Position (Index wise)

INSTRUMENT	Change in Long/Short Bias
Total Index FUT	-40,455
Nifty FUT	-32,258
BankNifty FUT	-8,778
FinNifty FUT	-181
MidcapNifty FUT	823
NiftyNxt FUT	-61

FII Net Index Options OI

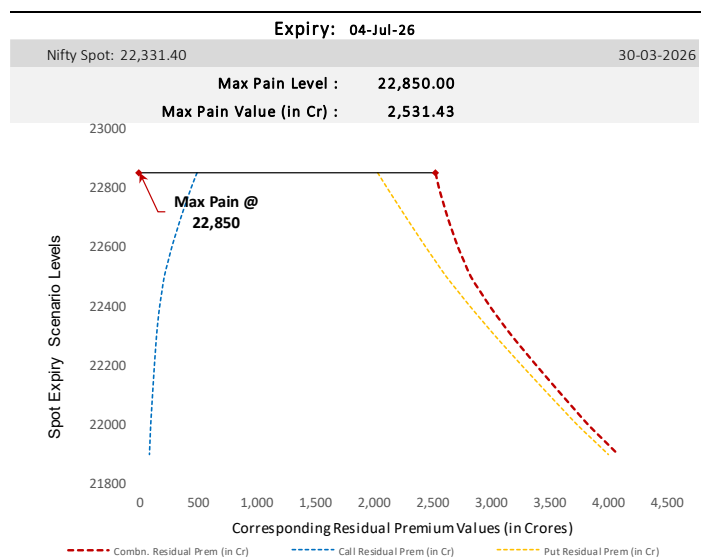

Nifty Options Chain Analysis



Max Pain Data

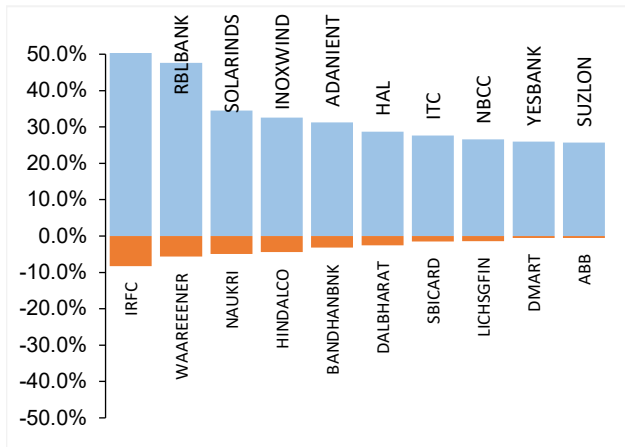
SPOT Expiry Scenarios	Call Residual Prem (in Cr)	Put Residual Prem (in Cr)	Combn. Residual Prem (in Cr)
22850	492.3	2,039.1	2,531.4
22800	442.2	2,117.9	2,560.1
22750	397.6	2,199.0	2,596.6
22700	353.8	2,280.3	2,634.1
22650	313.9	2,363.6	2,677.5
22600	274.9	2,447.3	2,722.2
22550	241.5	2,534.7	2,776.2
22500	209.2	2,622.7	2,832.0
22450	188.9	2,723.1	2,912.0
22400	169.7	2,824.6	2,994.2
22350	154.6	2,931.0	3,085.5
22300	142.3	3,039.0	3,181.3
22250	132.9	3,152.4	3,285.3
22200	123.9	3,266.5	3,390.4
22150	115.7	3,383.0	3,498.7
22100	107.6	3,500.0	3,607.7
22050	99.8	3,619.0	3,718.8
22000	92.1	3,738.3	3,830.4
21950	86.6	3,870.6	3,957.2
21900	81.1	4,003.0	4,084.1

MAX PAIN PLOT

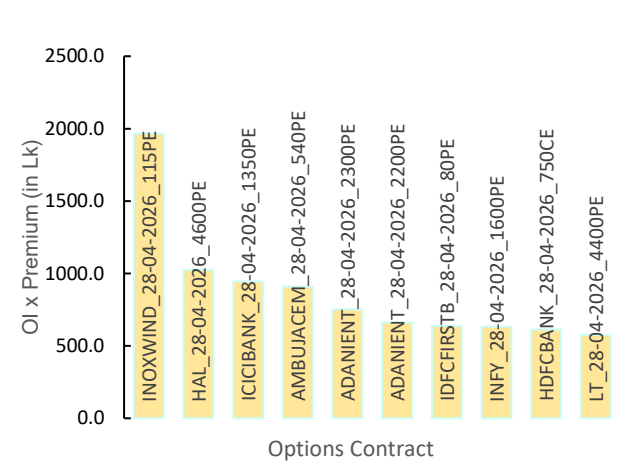


Stock Activity

Top10 Futures Open Interest Gainers/Losers

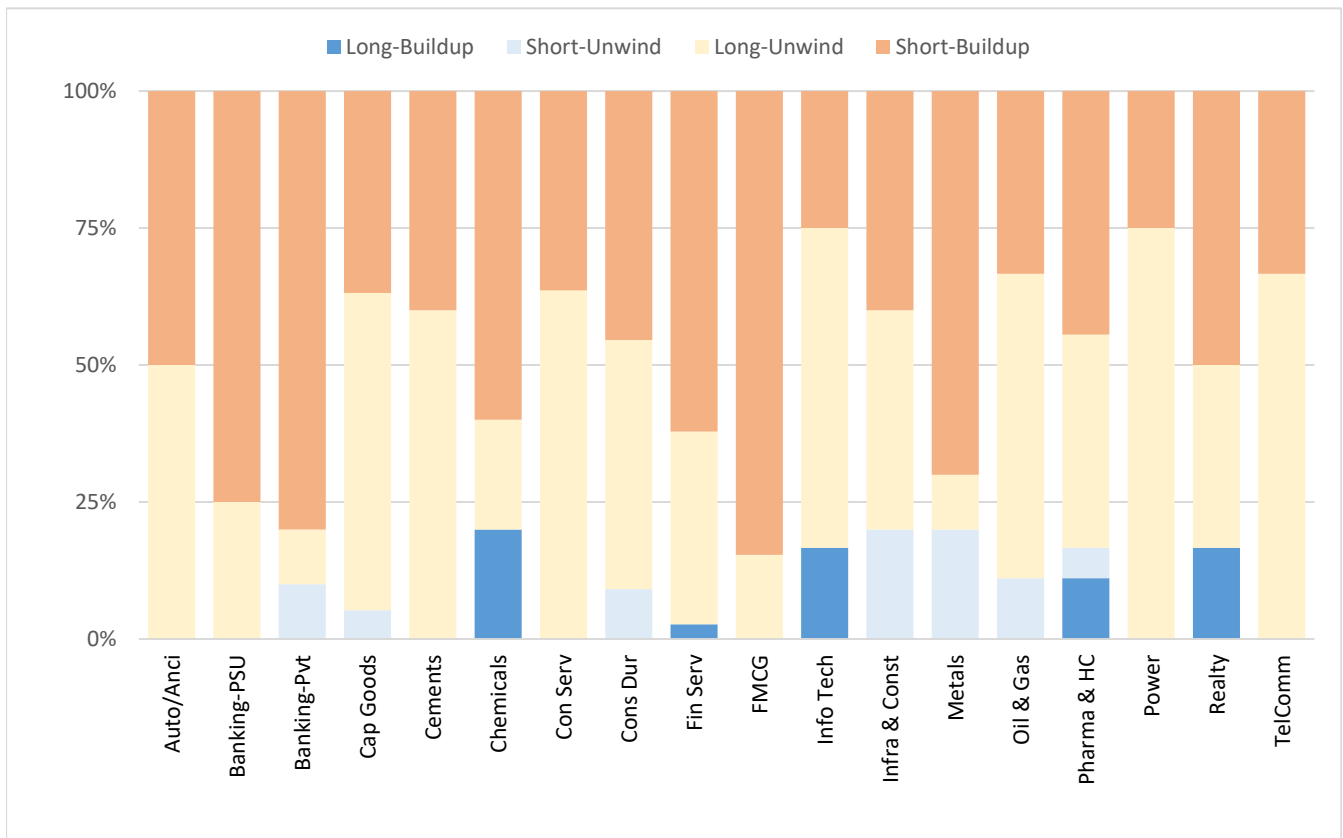


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth





RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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