

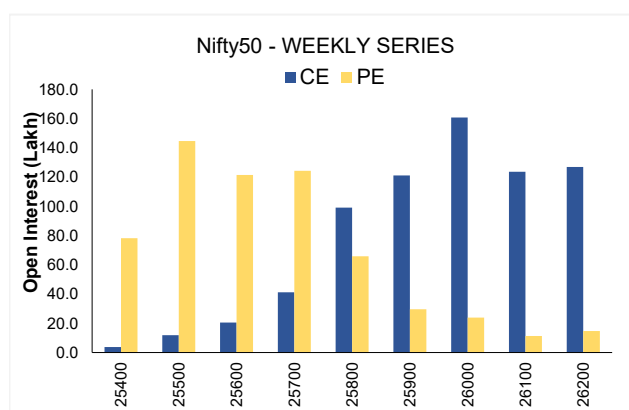
Commentary

| INDEX | Close | %Ch |
|-----------------------------------|----------|--------------|
| Nifty | 25790.25 | 0.42% |
| BankNifty | 59450.50 | 0.34% |
| Provisional Cash Figures (in Cr): | | |
| FII/FPI: | -3638.40 | DII: 5839.32 |

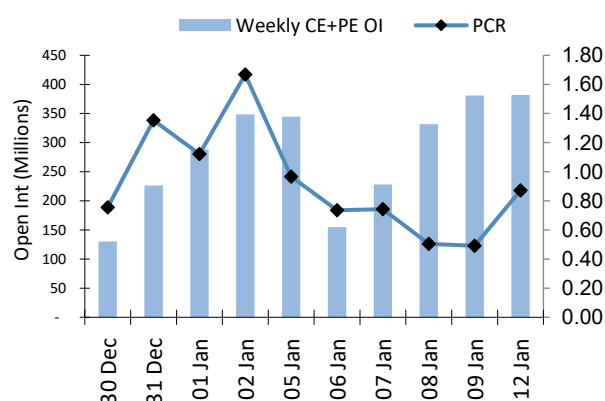
- On Monday, a steep sell-off was seen in the initial hours pushing Nifty below the 25,500 mark. However, strong buying at lower levels triggered a sharp recovery toward 25,800, and the Index eventually settled with a gain of ~107 points.
- In the current Weekly Series, the OI concentration on the CALL side remains at 26000 Strike while for PUTs, at 25500 Strike.
- Weekly PCR has jumped to 0.87 from 0.49 earlier.
- FIIs have reduced their net Short exposure on Index Options by ~43K contracts, with the overall net position now standing at -272K.

Nifty Open Interest Data (Weekly Series)

Nifty Open Interest (OI) Concentration



Nifty Put-Call Ratio (OI)



Foreign Institutional Investors (FII) Activity

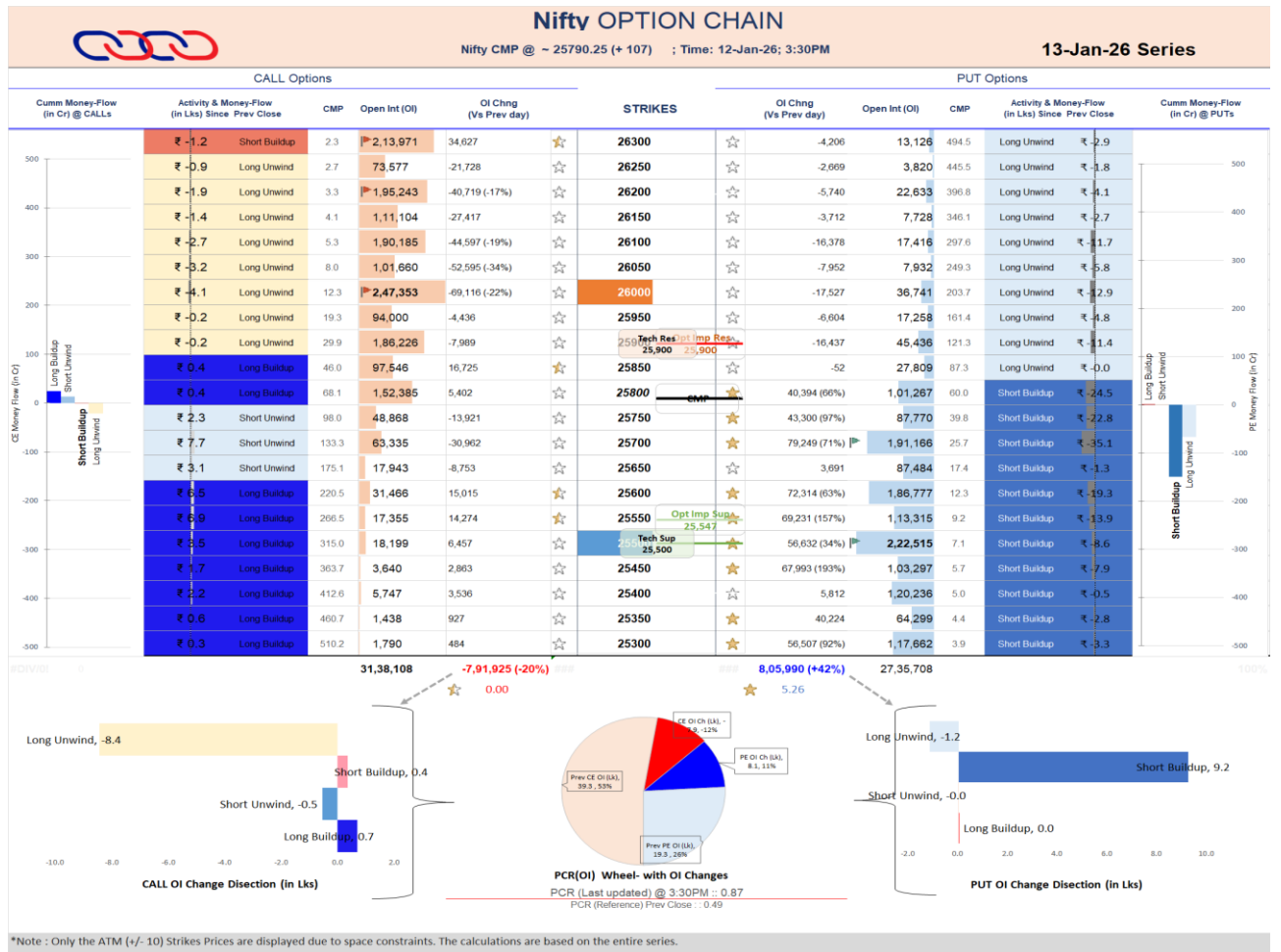
FII Net Position (Index wise)

| INSTRUMENT | Change in Long/Short Bias |
|-----------------|---------------------------|
| Total Index FUT | -7,346 |
| Nifty FUT | -6,857 |
| BankNifty FUT | 376 |
| FinNifty FUT | -56 |
| MidcapNifty FUT | -769 |
| NiftyNxt FUT | -40 |

FII Net Index Options OI



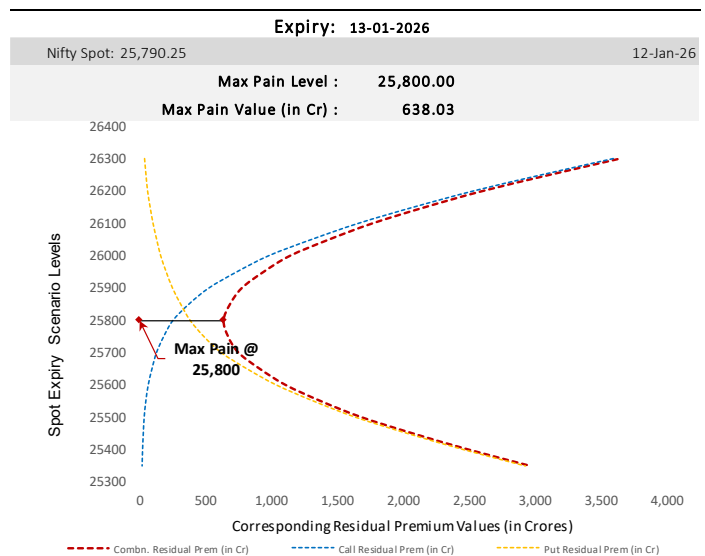
Nifty Options Chain Analysis



Max Pain Data

| SPOT Expiry Scenarios | Call Residual Prem (in Cr) | Put Residual Prem (in Cr) | Combn. Residual Prem (in Cr) |
|-----------------------|----------------------------|---------------------------|------------------------------|
| 26300 | 3,593.4 | 37.6 | 3,631.1 |
| 26250 | 3,051.7 | 48.5 | 3,100.2 |
| 26200 | 2,533.9 | 60.6 | 2,594.6 |
| 26150 | 2,079.6 | 80.1 | 2,159.7 |
| 26100 | 1,661.4 | 102.1 | 1,763.5 |
| 26050 | 1,304.9 | 129.7 | 1,434.7 |
| 26000 | 981.6 | 160.0 | 1,141.5 |
| 25950 | 738.6 | 202.1 | 940.7 |
| 25900 | 526.1 | 249.9 | 776.0 |
| 25850 | 374.2 | 312.4 | 686.7 |
| 25800 | 254.0 | 384.0 | 638.0 |
| 25750 | 183.3 | 488.5 | 671.8 |
| 25700 | 128.5 | 621.5 | 750.1 |
| 25650 | 94.3 | 816.7 | 911.0 |
| 25600 | 65.9 | 1,040.2 | 1,106.2 |
| 25550 | 47.8 | 1,324.5 | 1,372.3 |
| 25500 | 35.2 | 1,645.6 | 1,680.9 |
| 25450 | 28.6 | 2,039.0 | 2,067.7 |
| 25400 | 23.2 | 2,466.0 | 2,489.2 |
| 25350 | 19.6 | 2,932.1 | 2,951.8 |

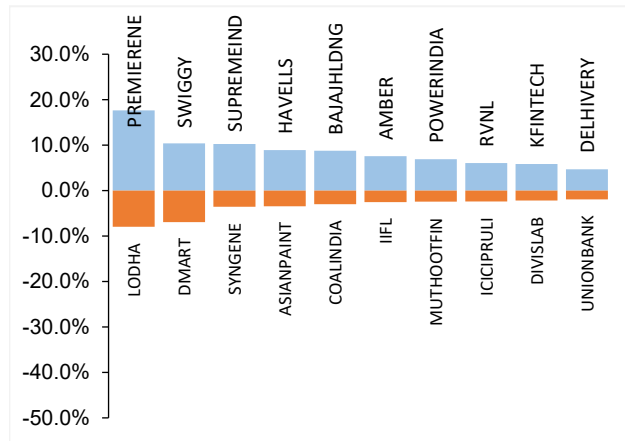
MAX PAIN PLOT



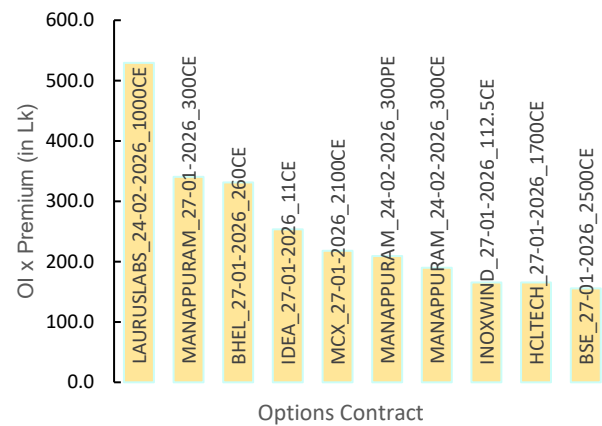


Stock Activity

Top10 Futures Open Interest Gainers/Losers

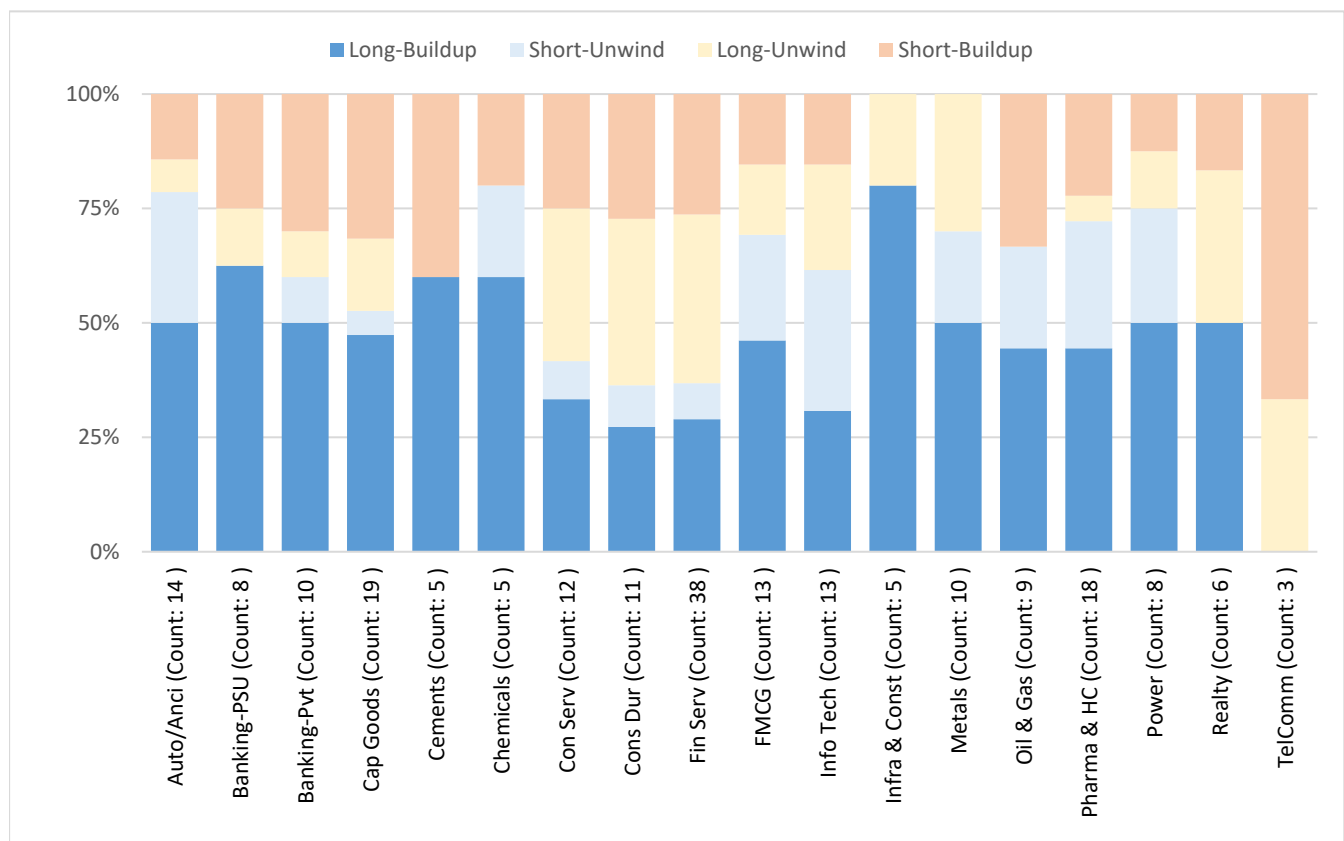


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth





RATING SCALE (PRIVATE CLIENT GROUP)

| | |
|------------------------|---|
| BUY | – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using. |
| SELL | – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using. |
| Stop Loss Order | – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses. |

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