

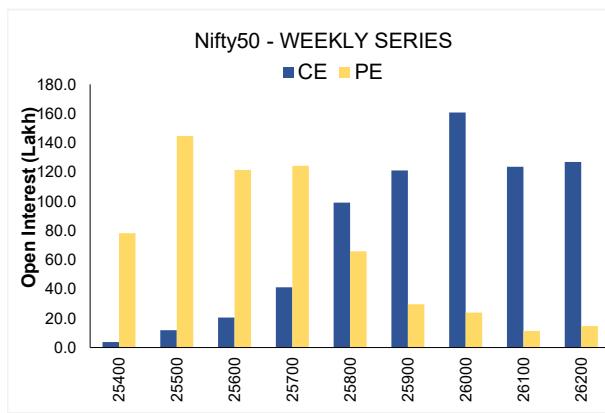
Commentary

INDEX	CLOSE	%Ch
Nifty	25790.25	0.42%
BankNifty	59450.50	0.34%
Provisional Cash Figures (in Cr):		
FII/FPI:	-3638.40	DII: 5839.32

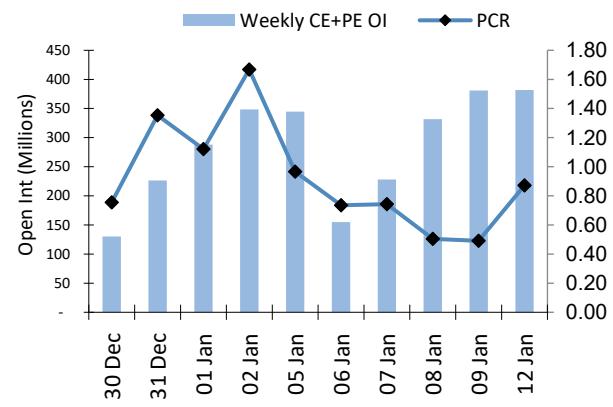
- On Monday, a steep sell-off was seen in the initial hours pushing Nifty below the 25,500 mark. However, strong buying at lower levels triggered a sharp recovery toward 25,800, and the Index eventually settled with a gain of ~107 points.
- In the current Weekly Series, the OI concentration on the CALL side remains at 26000 Strike while for PUTs, at 25500 Strike.
- Weekly PCR has jumped to 0.87 from 0.49 earlier.
- FII's have reduced their net Short exposure on Index Options by ~43K contracts, with the overall net position now standing at -272K.

Nifty Open Interest Data (Weekly Series)

Nifty Open Interest (OI) Concentration



Nifty Put-Call Ratio (OI)

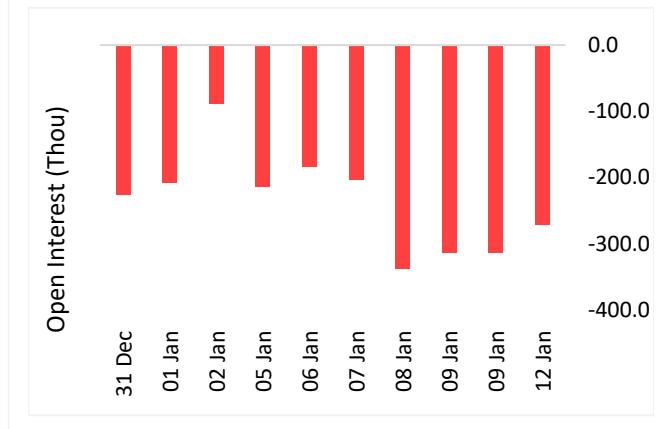


Foreign Institutional Investors (FII) Activity

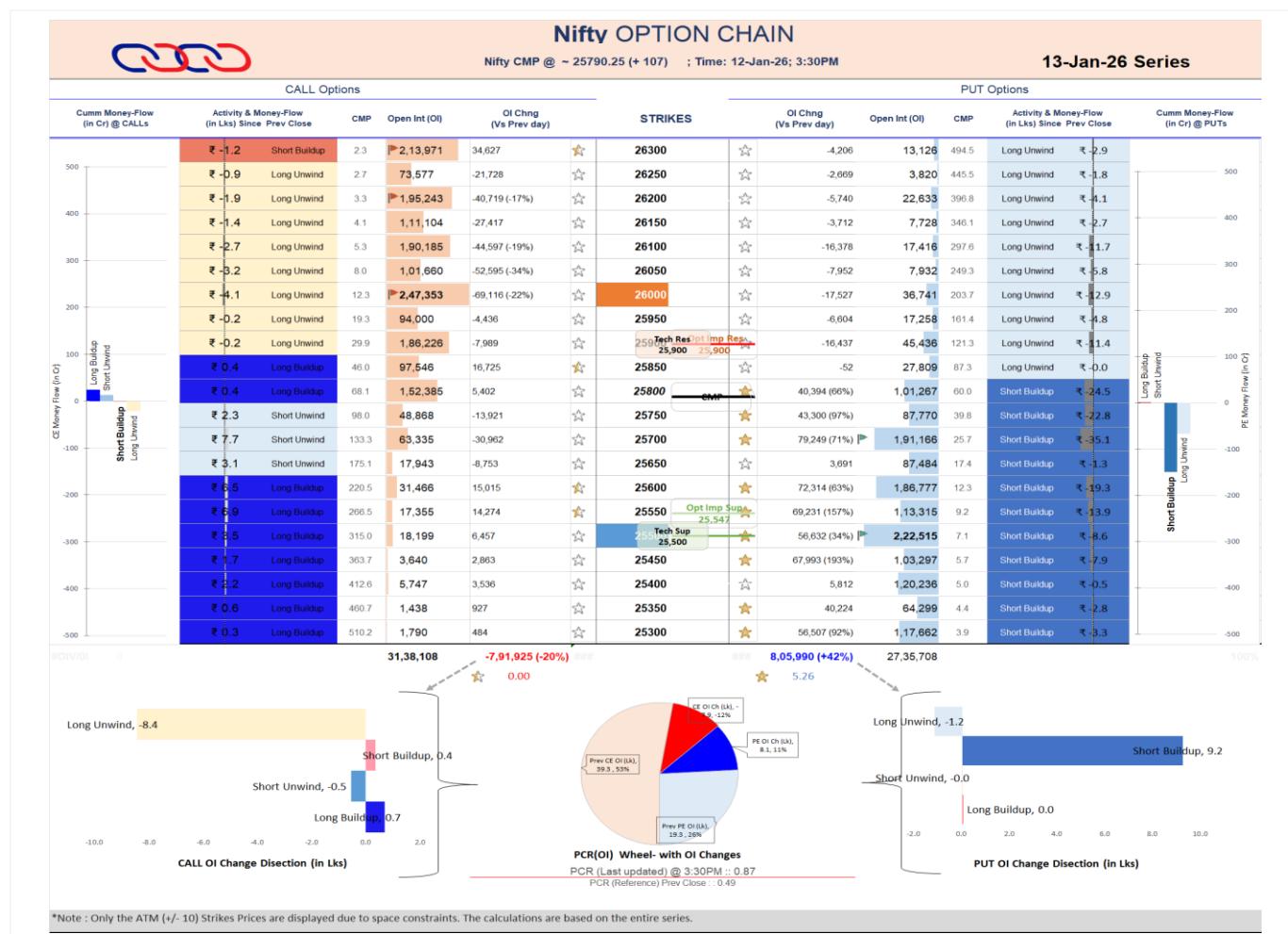
FII Net Position (Index wise)

INSTRUMENT	Change in Long/Short Bias
Total Index FUT	-7,346
Nifty FUT	-6,857
BankNifty FUT	376
FinNifty FUT	-56
MidcapNifty FUT	-769
NIFTYNxt FUT	-40

FII Net Index Options OI



Nifty Options Chain Analysis

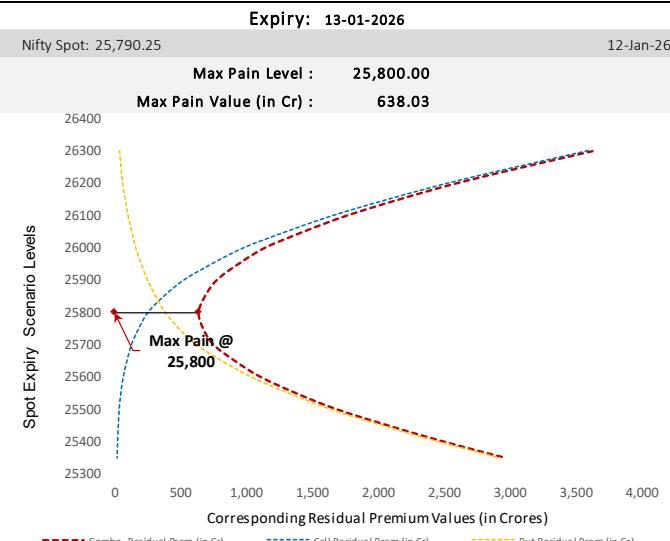


*Note : Only the ATM (+/- 10) Strikes Prices are displayed due to space constraints. The calculations are based on the entire series.

Max Pain Data

SPOT Expiry Scenarios	Call Residual Prem (in Cr)	Put Residual Prem (in Cr)	Residual Prem (in Cr)
26300	3,593.4	37.6	3,631.1
26250	3,051.7	48.5	3,100.2
26200	2,533.9	60.6	2,594.6
26150	2,079.6	80.1	2,159.7
26100	1,661.4	102.1	1,763.5
26050	1,304.9	129.7	1,434.7
26000	981.6	160.0	1,141.5
25950	738.6	202.1	940.7
25900	526.1	249.9	776.0
25850	374.2	312.4	686.7
25800	254.0	384.0	638.0
25750	183.3	488.5	671.8
25700	128.5	621.5	750.1
25650	94.3	816.7	911.0
25600	65.9	1,040.2	1,106.2
25550	47.8	1,324.5	1,372.3
25500	35.2	1,645.6	1,680.9
25450	28.6	2,039.0	2,067.7
25400	23.2	2,466.0	2,489.2
25350	19.6	2,932.1	2,951.8

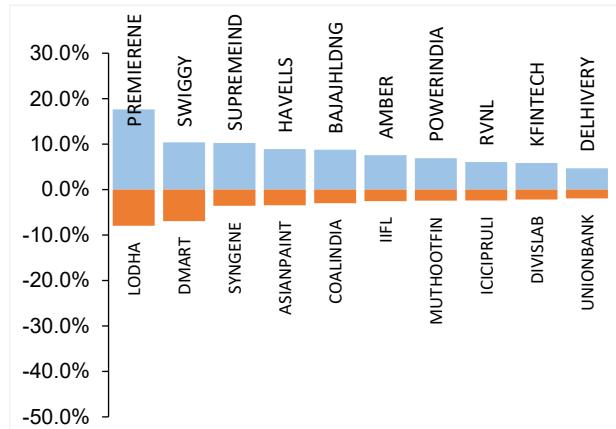
MAX PAIN PLOT



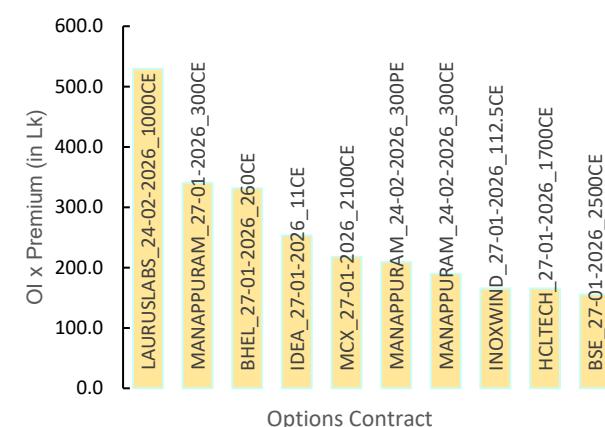


Stock Activity

Top10 Futures Open Interest Gainers/Losers

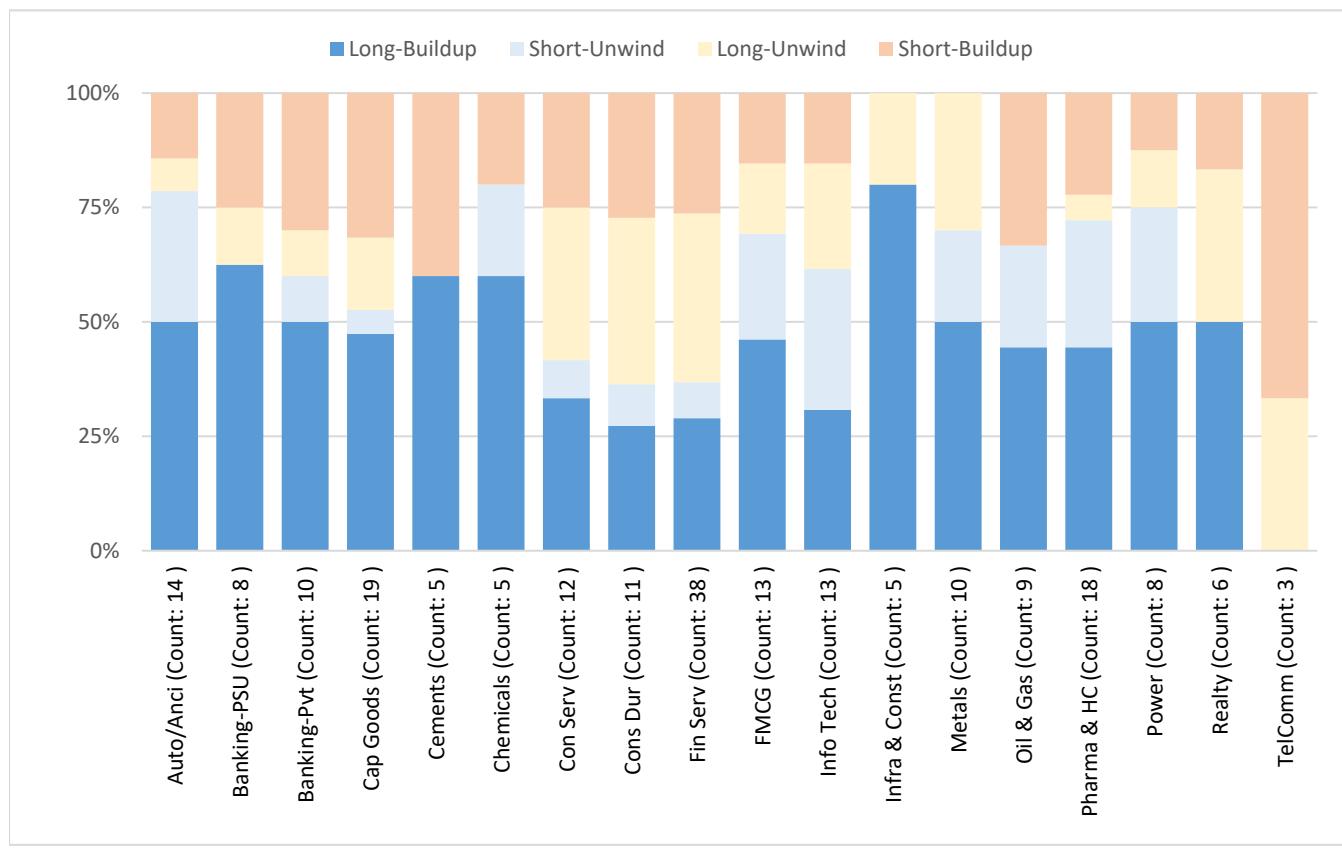


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth





RATING SCALE (PRIVATE CLIENT GROUP)

BUY	- A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
SELL	- A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
Stop Loss Order	- An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
Head of Research
shrikant.chouhan@kotak.com
+91 22 6218 5408

Rini Mehta
Research Analyst
rini.mehta@kotak.com
+91 22 6218 6433

Pankaj Kumar
Construction, Capital Goods & Midcaps
pankajr.kumar@kotak.com
+91 22 6218 5498

Arun Agarwal
Auto & Auto Ancillary, Building Material, Cement, Consumer Durable
arun.agarwal@kotak.com
+91 22 6218 6443

Sumit Pokharna
Oil and Gas, Information Tech
sumit.pokharna@kotak.com
+91 22 6218 6438

Amarjeet Maurya
Internet Software & Services
amarjeet.maurya@kotak.com
+91 22 6218 6427

Amit Agarwal, CFA
Transportation, Paints, FMCG
agarwal.amit@kotak.com
+91 22 6218 6439

K. Kathirvelu
Support Executive
k.kathirvelu@kotak.com
+91 22 6218 6427

Veer Trivedi
BFSI
veer.trivedi@kotak.com
+91 22 6218 6432

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
shrikant.chouhan@kotak.com
+91 22 6218 5408

Amol Athawale
amol.athawale@kotak.com
+91 20 6620 3350

Sayed Haider
sayed.haider@kotak.com
+91 22 62185458

DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal
sahaj.agrawal@kotak.com
+91 79 66041701

Prasenjit Biswas
prasenjit.biswas@kotak.com
+91 33 6638 8331

Karan Kulkarni
karan.kulkarni@kotak.com
+91 20 66203350

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