



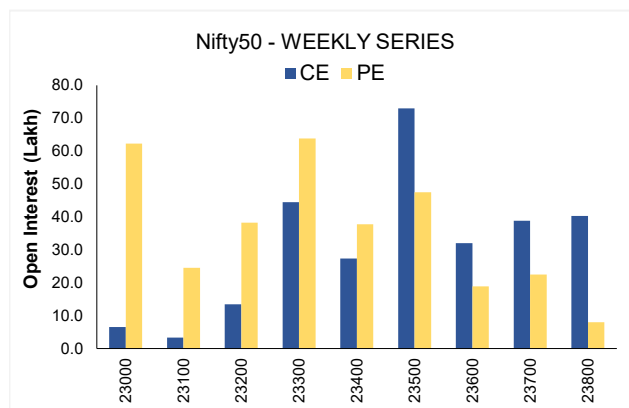
Commentary

| INDEX | Close | %Ch |
|-----------------------------------|----------|--------------|
| Nifty | 23405.60 | -0.33% |
| BankNifty | 54185.95 | 0.88% |
| Provisional Cash Figures (in Cr): | | |
| FII/FPI: | -5616.56 | DII: 5740.89 |

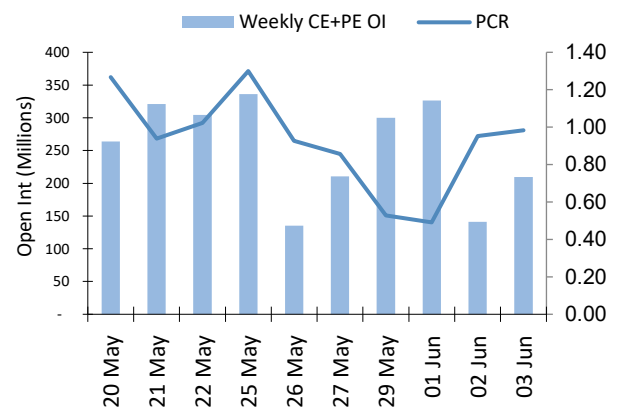
- On Wednesday, after a negative opening, Nifty witnessed sharp selling pressure in the first half, dragging the Index upto 23,150 levels. However, buying interest at lower levels triggered a strong recovery in the latter half, and the Index eventually settled with a loss of ~78 points.
- In the current Series, the OI concentration on the CALL side is seen at 23,500CE Strike while for PUTs, it is at 23,300PE Strike.
- Weekly series PCR has moved to 0.98 from 0.95 earlier.
- FIIs have increased their net Short exposure on Index Options by ~14K contracts, with the overall net position now standing at -789K.

Nifty Open Interest Data (Weekly Series)

Nifty Open Interest (OI) Concentration



Nifty Put-Call Ratio (OI)

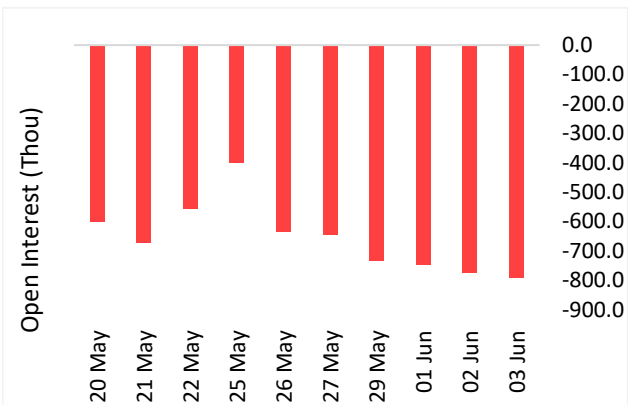


Foreign Institutional Investors (FII) Activity

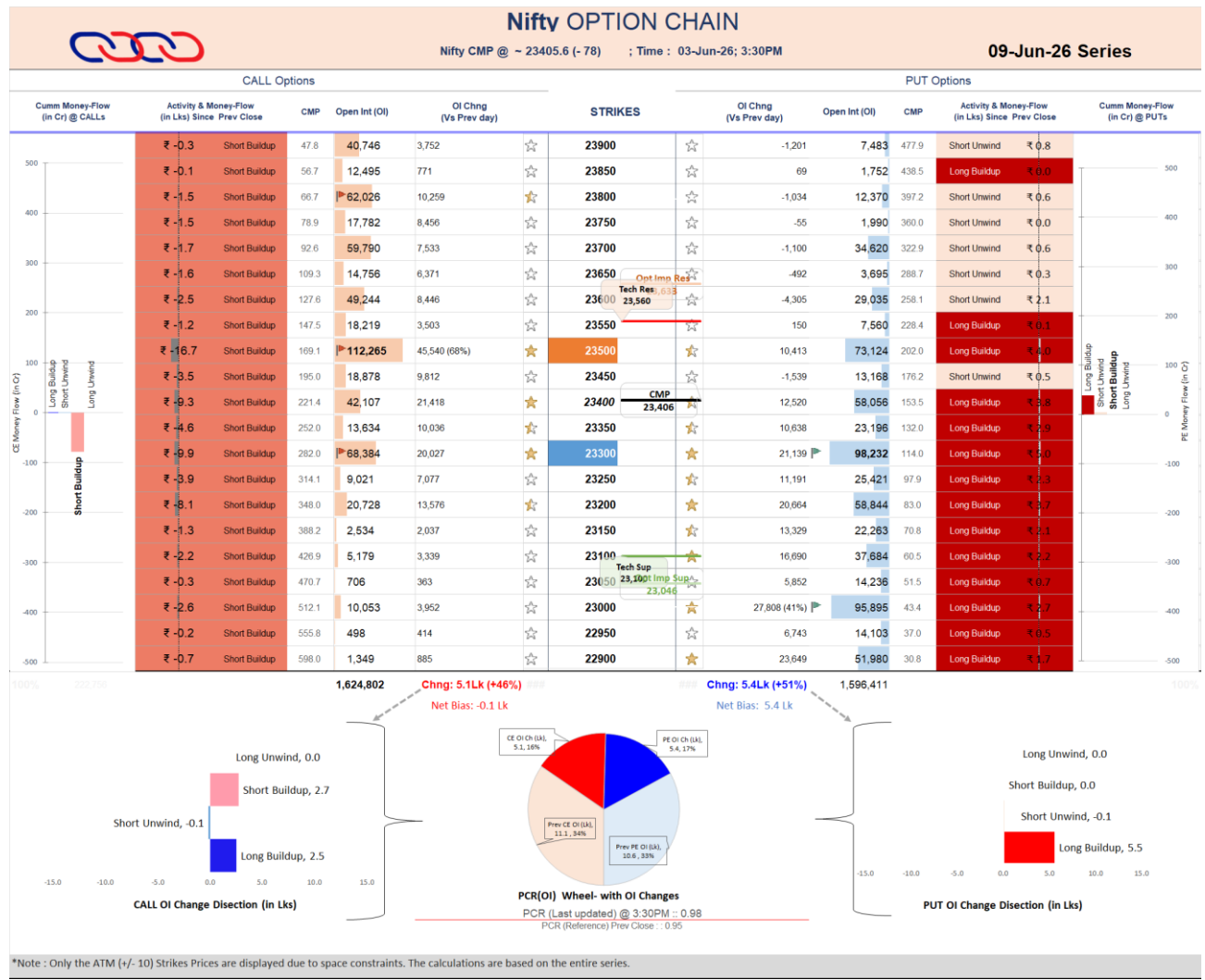
FII Net Position (Index wise)

| INSTRUMENT | Change in Long/Short Bias |
|-----------------|---------------------------|
| Total Index FUT | -29,157 |
| Nifty FUT | -29,283 |
| BankNifty FUT | 433 |
| FinNifty FUT | -21 |
| MidcapNifty FUT | -274 |
| NiftyNxt FUT | -12 |

FII Net Index Options OI



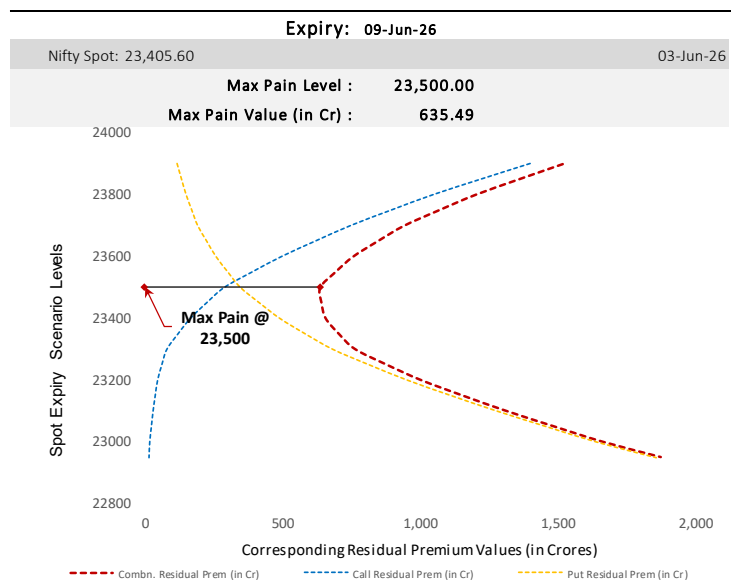
Nifty Options Chain Analysis



Max Pain Data

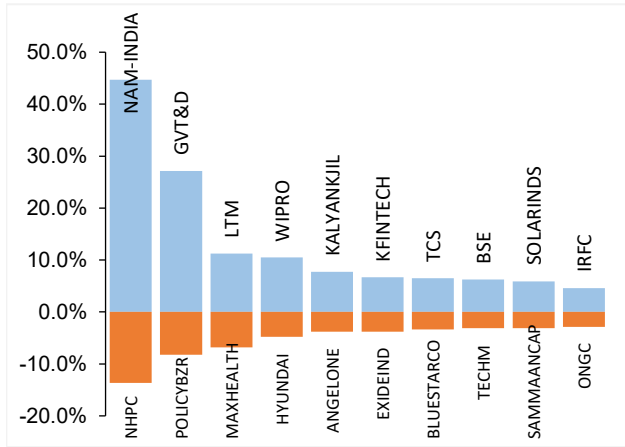
| SPOT Expiry Scenarios | Call Residual Prem (in Cr) | Put Residual Prem (in Cr) | Combn. Residual Prem (in Cr) |
|-----------------------|----------------------------|---------------------------|------------------------------|
| 23900 | 1,401.2 | 115.6 | 1,516.8 |
| 23850 | 1,223.7 | 31.7 | 1,355.4 |
| 23800 | 1,050.4 | 148.3 | 1,198.7 |
| 23750 | 897.1 | 169.0 | 1,066.1 |
| 23700 | 749.7 | 190.3 | 940.0 |
| 23650 | 621.7 | 222.9 | 844.6 |
| 23600 | 498.5 | 256.6 | 755.1 |
| 23550 | 391.3 | 299.8 | 691.1 |
| 23500 | 290.0 | 345.5 | 635.5 |
| 23450 | 225.2 | 414.9 | 640.1 |
| 23400 | 166.6 | 488.6 | 655.2 |
| 23350 | 121.6 | 581.2 | 702.8 |
| 23300 | 81.0 | 681.3 | 762.3 |
| 23250 | 62.7 | 813.3 | 876.0 |
| 23200 | 47.3 | 953.6 | 1,001.0 |
| 23150 | 38.7 | 1,113.0 | 1,151.7 |
| 23100 | 30.8 | 1,279.7 | 1,310.5 |
| 23050 | 24.7 | 1,458.6 | 1,483.3 |
| 23000 | 18.8 | 1,642.1 | 1,660.9 |
| 22950 | 16.1 | 1,856.8 | 1,873.0 |

MAX PAIN PLOT



Stock Activity

Top10 Futures Open Interest Gainers/Losers

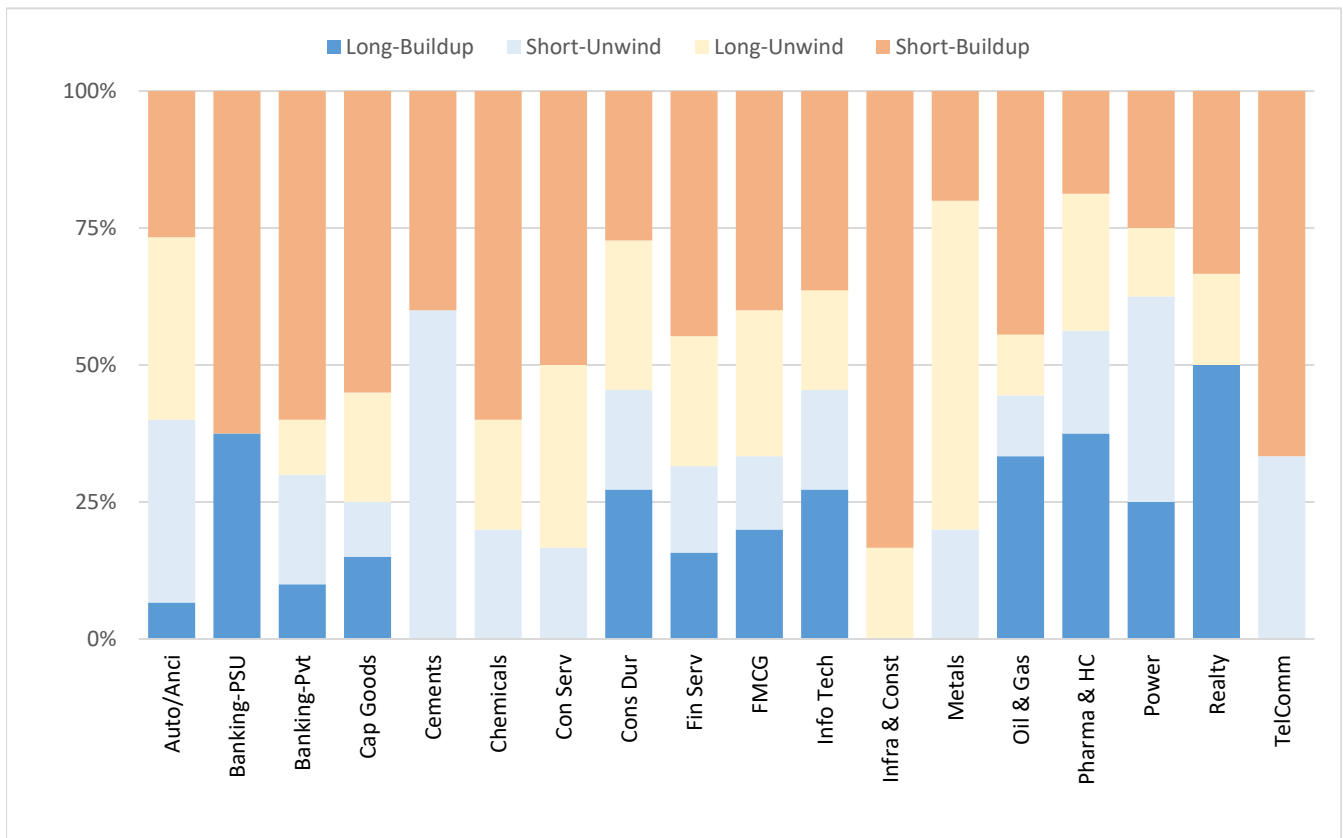


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth





RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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