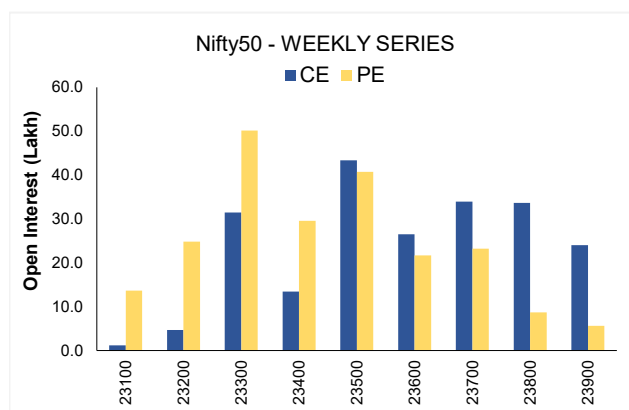
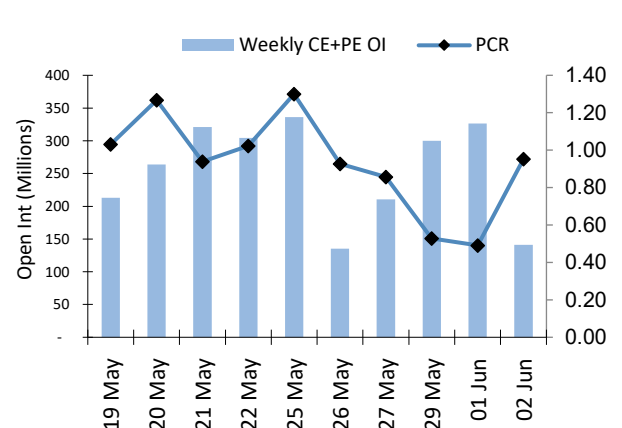


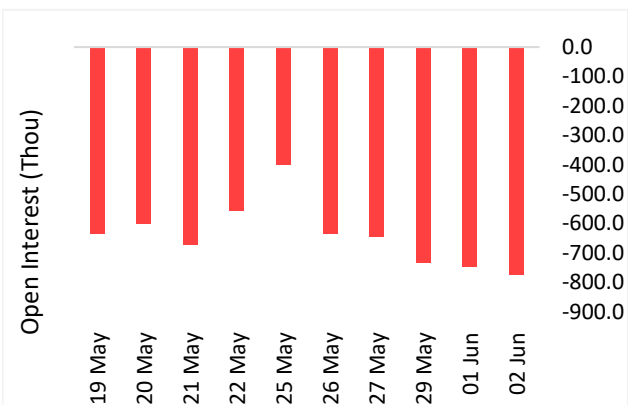

Commentary

INDEX	Close	%Ch
Nifty	23483.55	0.43%
BankNifty	53714.65	0.13%
Provisional Cash Figures (in Cr):		
FII/FPI:	-8362.92	DII: 9589.32

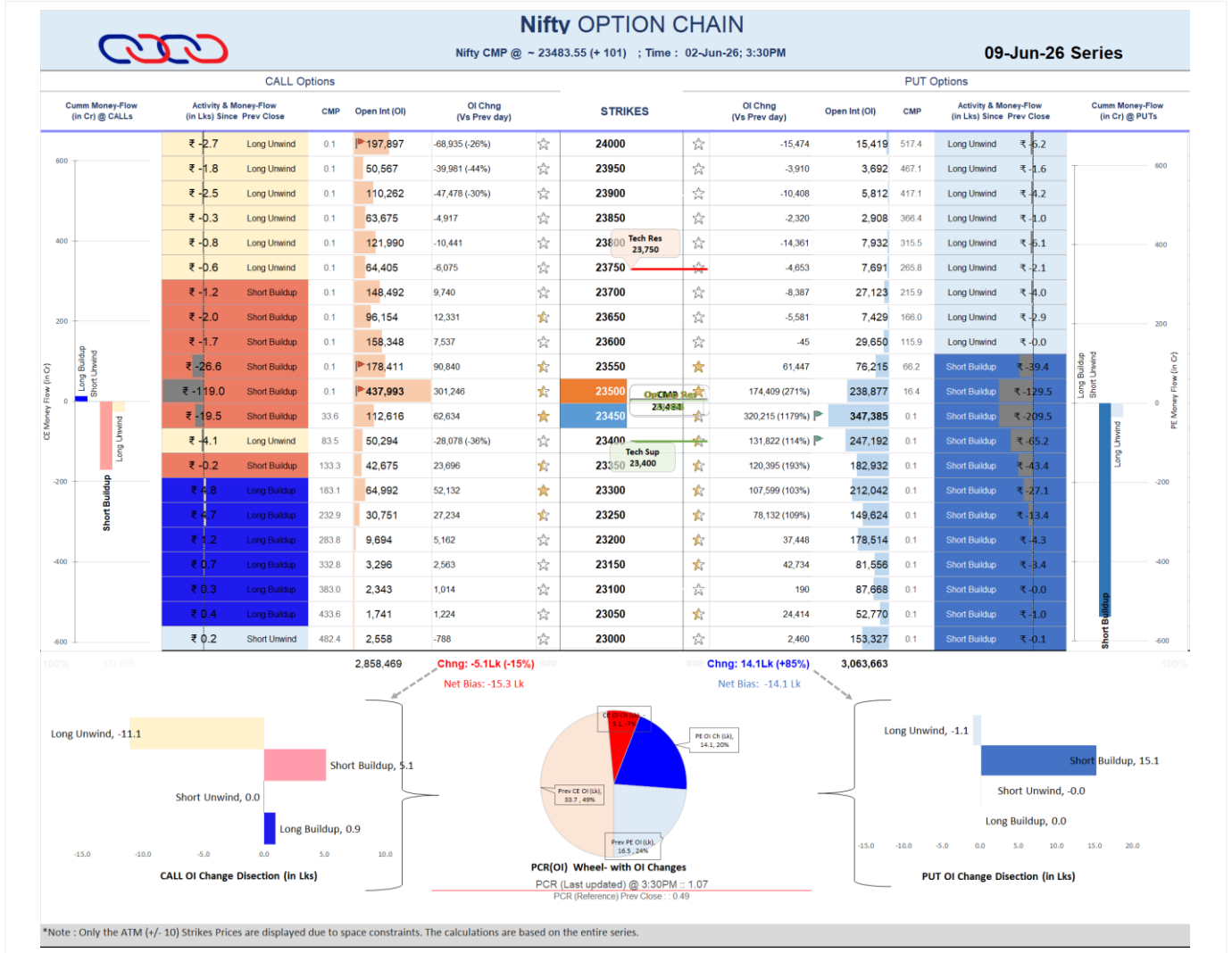
- On Tuesday, after the initial gap-down, Nifty rebounded strongly, upholding 23,250 area as a Support and eventually is closed ~100 higher. 23,750 area is a potential Resistance now, while weakness may resurface below 23,400.
- In the current Series, the OI concentration on the CALL side is seen at 23,500CE Strike while for PUTs, it is at 23,300PE Strike.
- Weekly series PCR has moved to 0.95 from 0.49 earlier.
- FIIs have increased their net Short exposure on Index Options by ~27K contracts, with the overall net position now standing at -775K.

Nifty Open Interest Data (Weekly Series)
Nifty Open Interest (OI) Concentration

Nifty Put-Call Ratio (OI)

Foreign Institutional Investors (FII) Activity
FII Net Position (Index wise)

INSTRUMENT	Change in Long/Short Bias
Total Index FUT	-6,916
Nifty FUT	-7,619
BankNifty FUT	814
FinNifty FUT	42
MidcapNifty FUT	-58
NiftyNxt FUT	-1

FII Net Index Options OI


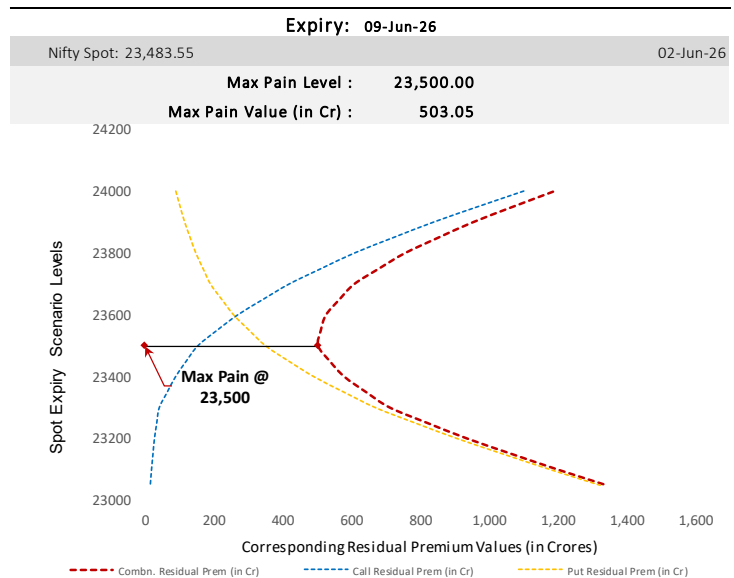
Nifty Options Chain Analysis



Max Pain Data

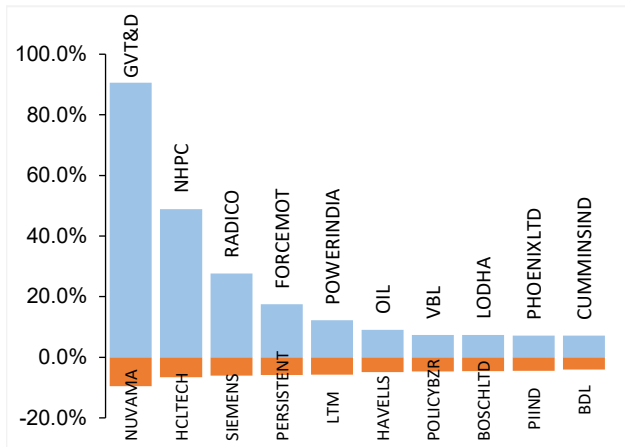
SPOT Expiry Scenarios	Call Residual Prem (in Cr)	Put Residual Prem (in Cr)	Combn. Residual Prem (in Cr)
24000	1,100.1	87.9	1,187.9
23950	967.8	100.4	1,068.3
23900	838.9	113.6	952.5
23850	721.9	129.6	851.5
23800	608.8	146.1	755.0
23750	512.5	167.0	679.6
23700	419.3	188.6	607.9
23650	343.0	221.8	564.7
23600	269.4	256.3	525.7
23550	209.1	301.6	510.8
23500	153.6	349.4	503.1
23450	119.8	417.6	537.4
23400	88.9	490.5	579.4
23350	64.8	578.2	643.0
23300	41.8	670.0	711.8
23250	34.5	786.9	821.4
23200	27.9	908.4	936.3
23150	23.6	1,042.3	1,065.9
23100	19.4	1,179.1	1,198.5
23050	15.9	1,322.7	1,338.6

MAX PAIN PLOT

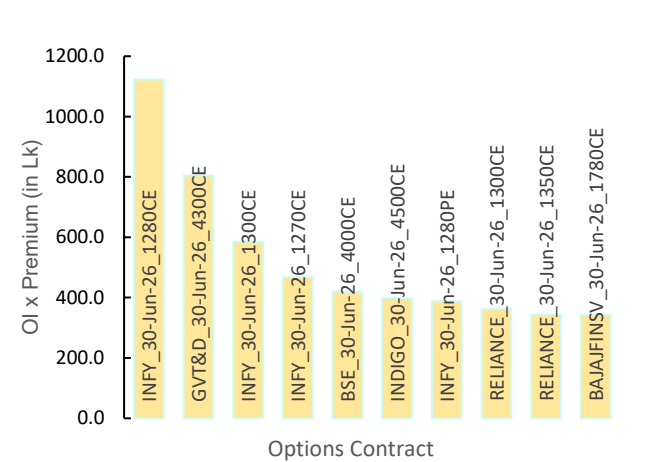


Stock Activity

Top10 Futures Open Interest Gainers/Losers

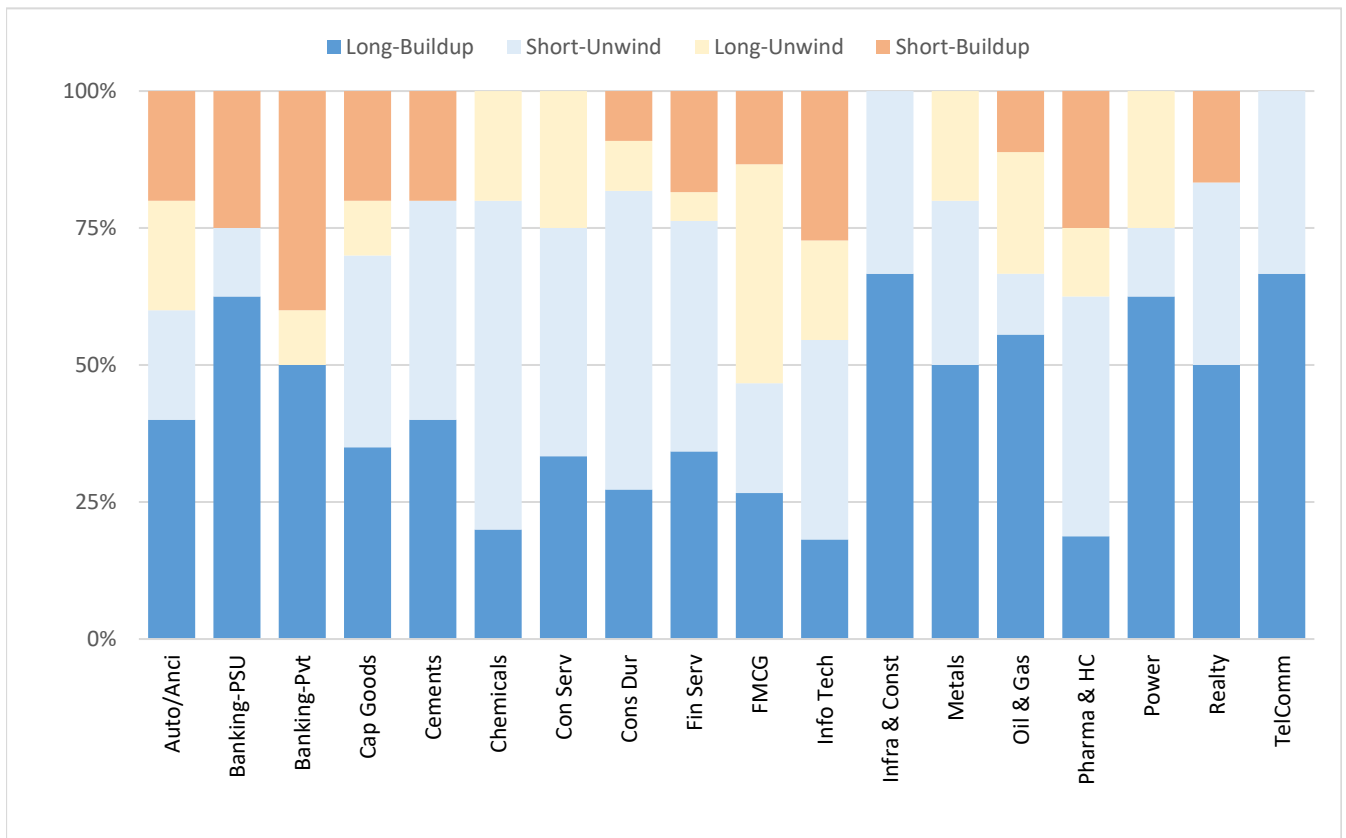


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth





RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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