

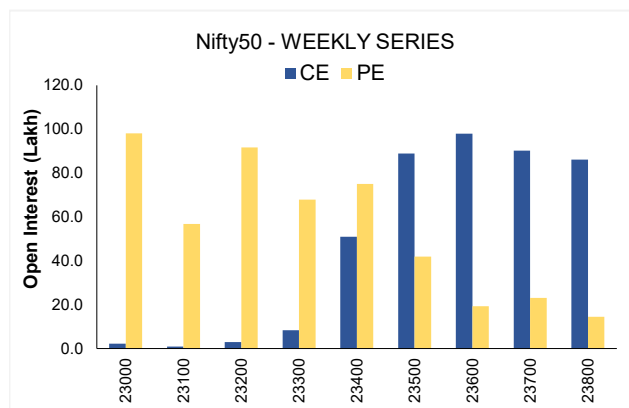
Commentary

INDEX	Close	%Ch
Nifty	23382.60	-0.70%
BankNifty	53643.10	-1.10%
Provisional Cash Figures (in Cr):		
FII/FPI:	-3911.68	DII: 5109.13

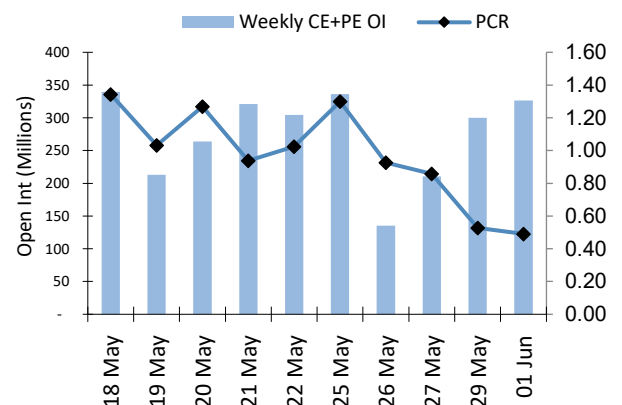
- On Monday, Nifty closed below 23,400 with a cut of ~165 points, further aggravating the weakness.
- In the current Series, the OI concentration on the CALL side is seen at 23,600CE Strike while for PUTs, it is at 23000PE Strike.
- Weekly series PCR has moved to 0.49 from 0.53 earlier.
- FIIs have increased their net Short exposure on Index Options by ~15K contracts, with the overall net position now standing at -748K.

Nifty Open Interest Data (Weekly Series)

Nifty Open Interest (OI) Concentration



Nifty Put-Call Ratio (OI)

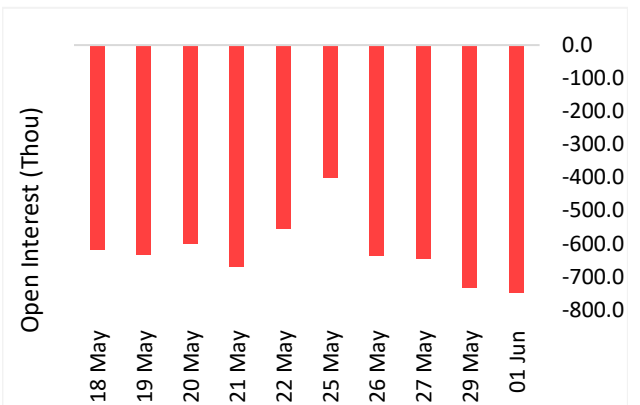


Foreign Institutional Investors (FII) Activity

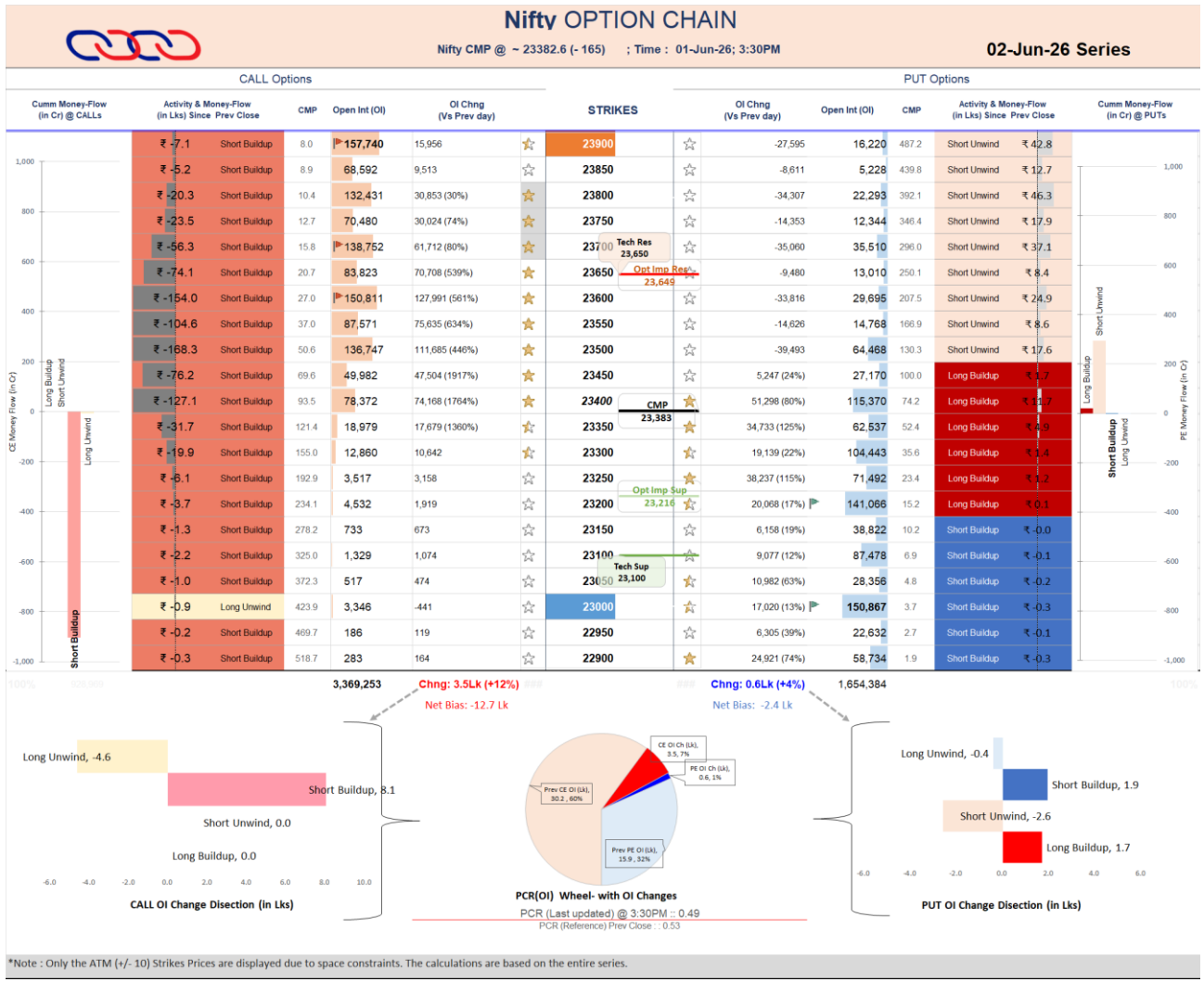
FII Net Position (Index wise)

INSTRUMENT	Change in Long/Short Bias
Total Index FUT	-21,871
Nifty FUT	-16,170
BankNifty FUT	-5,148
FinNifty FUT	-163
MidcapNifty FUT	-393
NiftyNxt FUT	3

FII Net Index Options OI



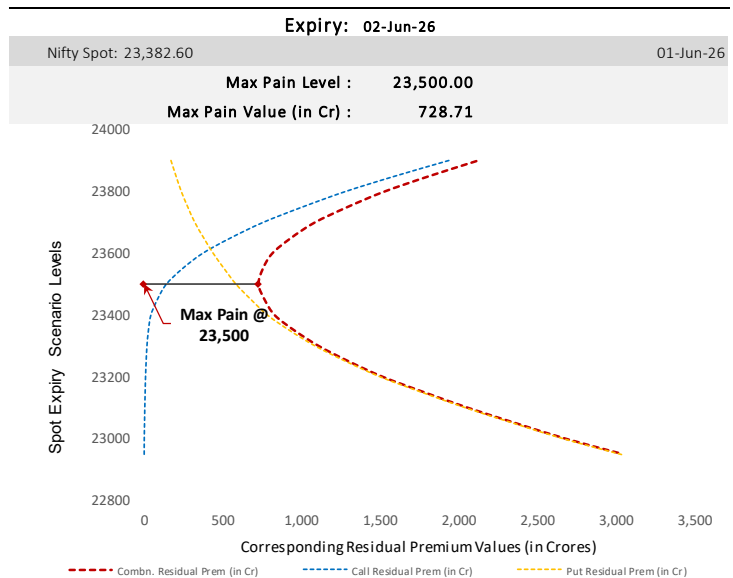
Nifty Options Chain Analysis



Max Pain Data

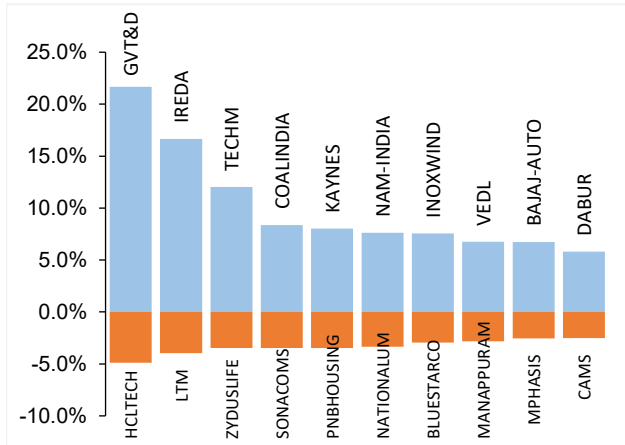
SPOT Expiry Scenarios	Call Residual Prem (in Cr)	Put Residual Prem (in Cr)	Combn. Residual Prem (in Cr)
23900	1,942.3	170.9	2,113.3
23850	1,602.7	203.0	1,805.7
23800	1,285.4	236.8	1,522.2
23750	1,011.1	277.8	1,288.9
23700	759.8	322.8	1,082.6
23650	553.5	379.4	932.9
23600	374.5	440.2	814.6
23550	244.4	510.6	755.0
23500	142.9	585.8	728.7
23450	85.8	682.0	767.8
23400	44.9	787.1	831.9
23350	29.5	929.6	959.1
23300	20.2	1,092.4	1,112.7
23250	15.2	1,289.2	1,304.5
23200	11.3	1,509.2	1,520.5
23150	8.8	1,775.1	1,784.0
23100	6.6	2,053.6	2,060.2
23050	4.9	2,360.5	2,365.4
23000	3.3	2,676.6	2,679.9
22950	2.8	3,041.8	3,044.6

MAX PAIN PLOT

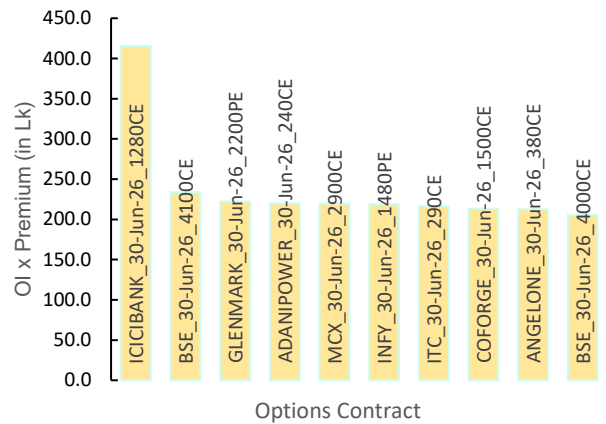


Stock Activity

Top10 Futures Open Interest Gainers/Losers

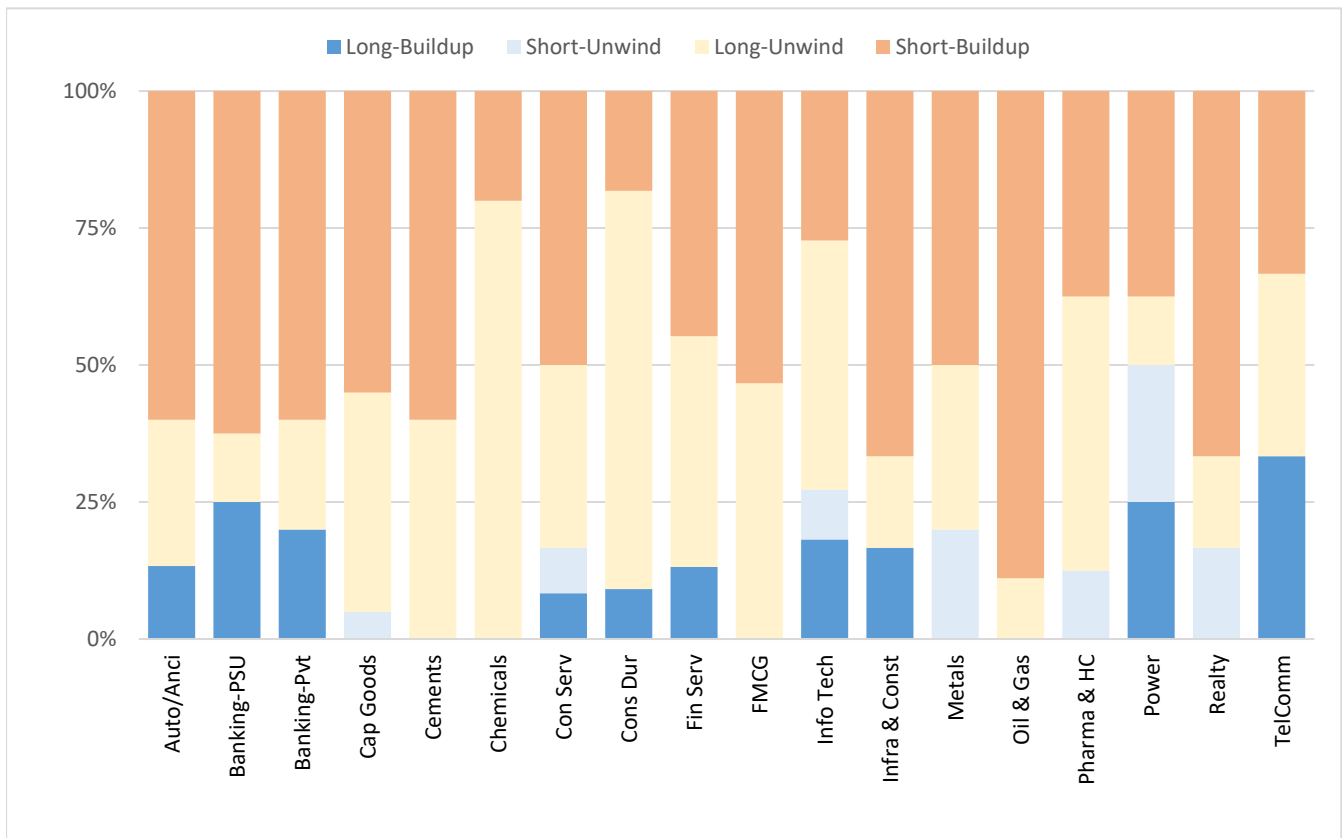


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth





RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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