



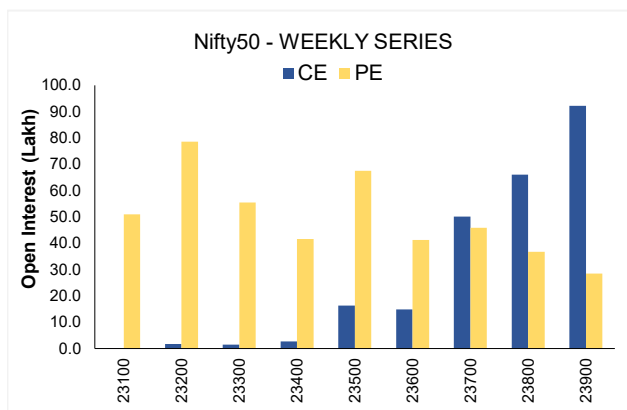
Commentary

INDEX	Close	%Ch
Nifty	23547.75	-1.50%
BankNifty	54239.20	-1.12%
Provisional Cash Figures (in Cr):		
FII/FPI:	-21105.86	DII: 16764.14

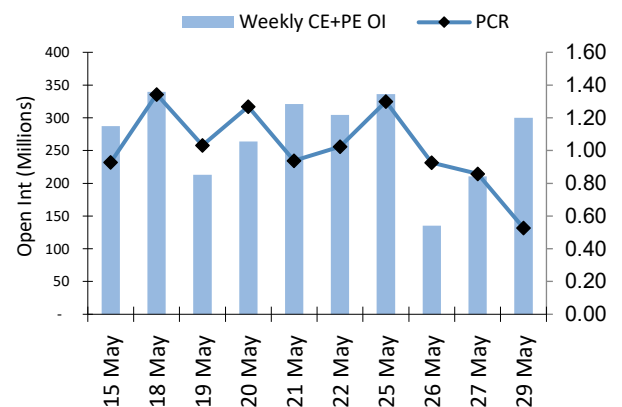
- On Friday, after a flat opening, Nifty gradually succumbed to the selling pressure which intensified in the final hours pushing Nifty upto 23,486. Eventually, the day closed with a cut of ~360 points.
- In the current Series, the OI concentration on the CALL side is seen at 23,900CE Strike while for PUTs, it is at 23200PE Strike.
- Weekly series PCR has moved to 0.53 from 0.86 earlier.
- FIIs have increased their net Short exposure on Index Options by ~88K contracts, with the overall net position now standing at -732K.

Nifty Open Interest Data (Weekly Series)

Nifty Open Interest (OI) Concentration



Nifty Put-Call Ratio (OI)

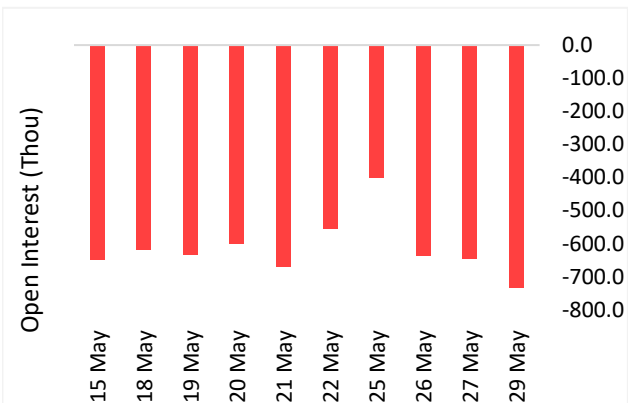


Foreign Institutional Investors (FII) Activity

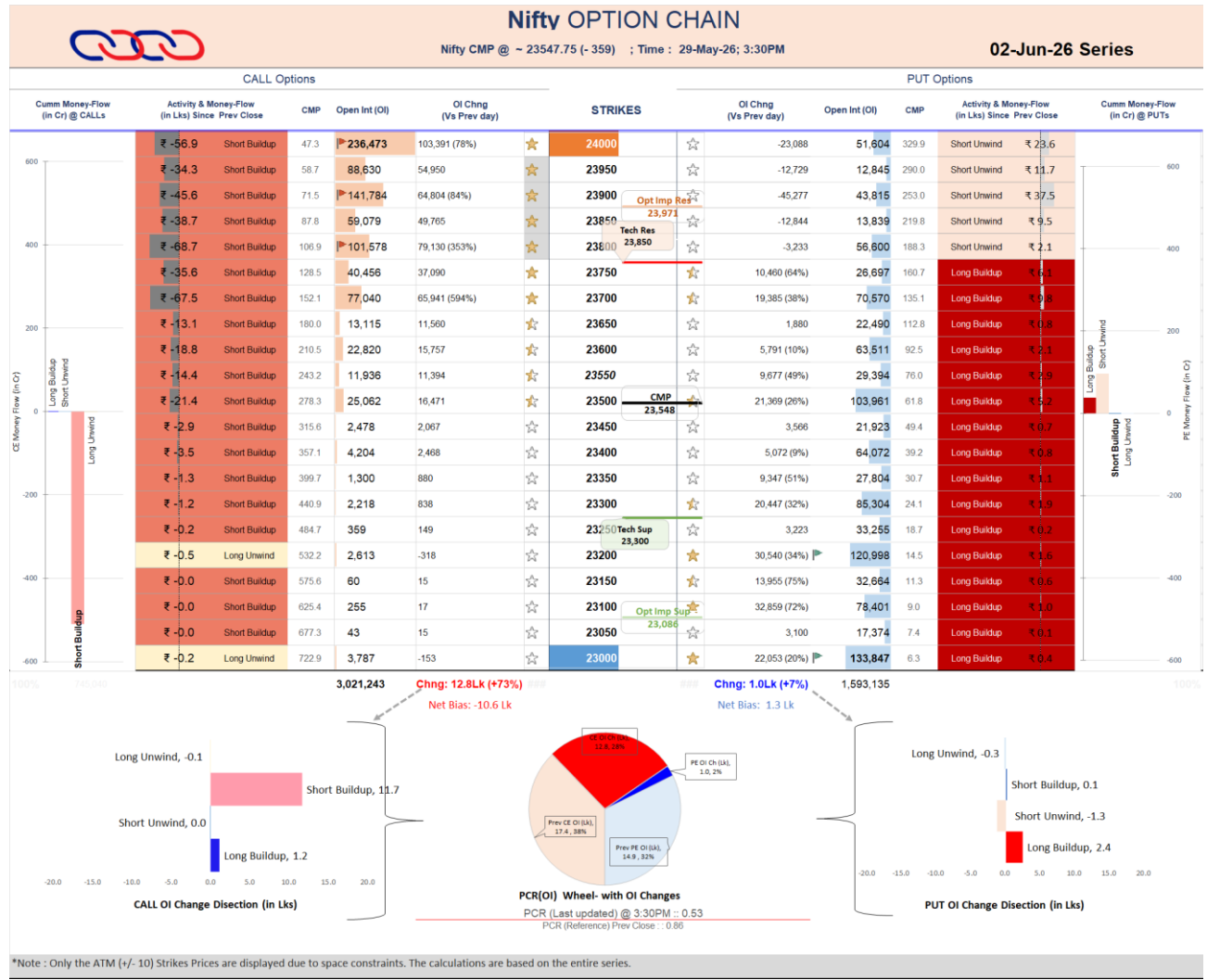
FII Net Position (Index wise)

INSTRUMENT	Change in Long/Short Bias
Total Index FUT	-38,297
Nifty FUT	-32,577
BankNifty FUT	-6,209
FinNifty FUT	-1
MidcapNifty FUT	494
NiftyNxt FUT	-4

FII Net Index Options OI



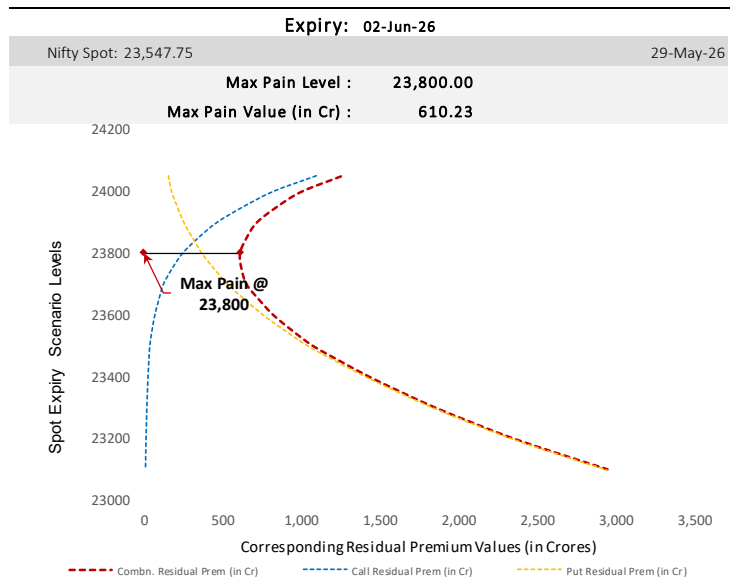
Nifty Options Chain Analysis



Max Pain Data

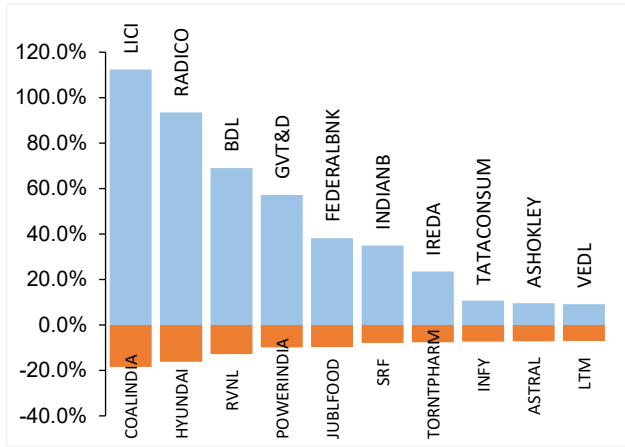
SPOT Expiry Scenarios	Call Residual Prem (in Cr)	Put Residual Prem (in Cr)	Combn. Residual Prem (in Cr)
24050	1,098.9	153.5	1,252.5
24000	827.0	173.4	1,000.5
23950	632.0	210.1	842.1
23900	465.7	251.0	716.7
23850	345.6	306.0	651.6
23800	244.6	365.6	610.2
23750	176.7	443.6	620.3
23700	121.9	530.3	652.1
23650	82.1	639.9	732.0
23600	66.6	756.8	823.4
23550	48.5	894.3	942.8
23500	34.3	1,041.4	1,075.7
23450	28.3	1,222.3	1,250.5
23400	23.0	1,410.3	1,433.3
23350	19.1	1,619.1	1,638.2
23300	15.7	1,837.0	1,852.6
23250	12.9	2,082.6	2,095.5
23200	10.3	2,339.0	2,349.2
23150	8.5	2,634.7	2,643.2
23100	6.8	2,941.0	2,947.8

MAX PAIN PLOT

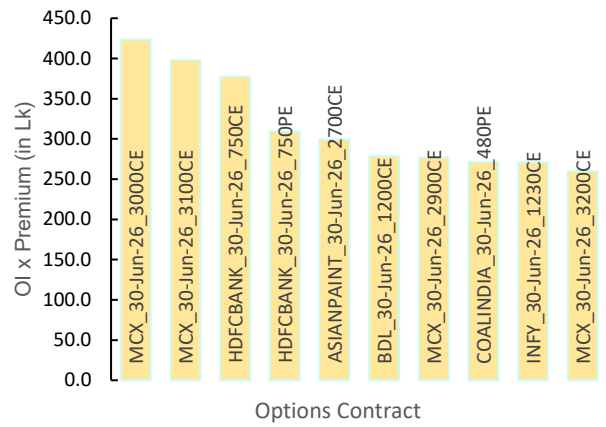


Stock Activity

Top10 Futures Open Interest Gainers/Losers

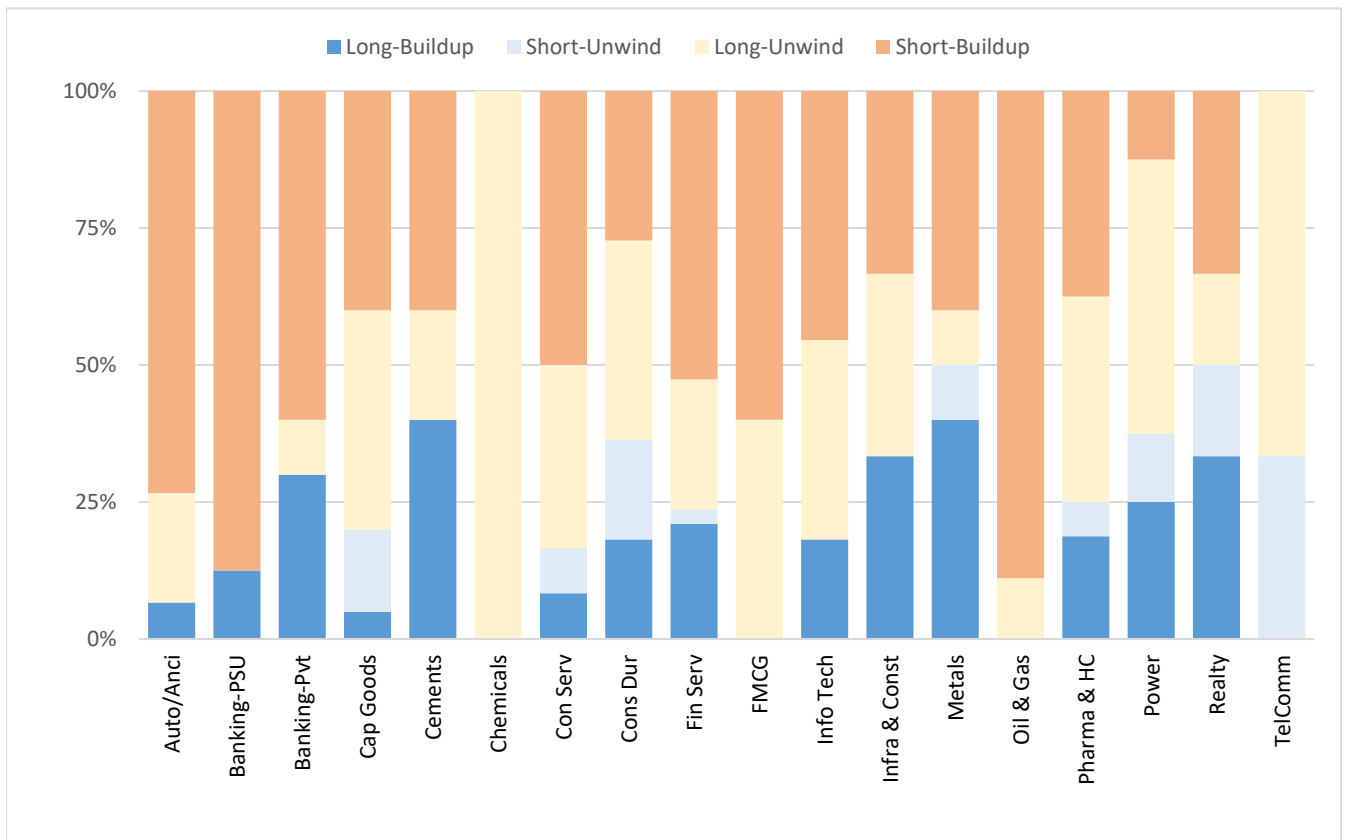


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth





RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan

Head of Research
shrikant.chouhan@kotak.com
+91 22 6218 5408

Arun Agarwal

Auto & Auto Ancillary, Building Material,
Cement, Consumer Durable
arun.agarwal@kotak.com
+91 22 6218 6443

Amit Agarwal, CFA

Transportation, Paints, FMCG
agarwal.amit@kotak.com
+91 22 6218 6439

Rini Mehta

Research Analyst
rini.mehta@kotak.com
+91 22 6218 6433

Sumit Pokharna

Oil and Gas, Information Tech
sumit.pokharna@kotak.com
+91 22 6218 6438

Veer Trivedi

BFSI
veer.trivedi@kotak.com
+91 22 6218 6432

Pankaj Kumar

Construction, Capital Goods & Midcaps
pankajr.kumar@kotak.com
+91 22 6218 5498

Amarjeet Maurya

Internet Software & Services
amarjeet.maurya@kotak.com
+91 22 6218 6427

Gaurav Bhandari

Research Analyst
bhandari.gaurav@kotak.com
+91 22 6218 6440

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan

shrikant.chouhan@kotak.com
+91 22 6218 5408

Amol Athawale

amol.athawale@kotak.com
+91 20 6620 3350

Sayed Haider

sayed.haider@kotak.com
+91 22 62185458

DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal

sahaj.agrawal@kotak.com
+91 79 66041701

Prasenjit Biswas

prasenjit.biswas@kotak.com
+91 33 6638 8331

Karan Kulkarni

karan.kulkarni@kotak.com
+91 20 66203350

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