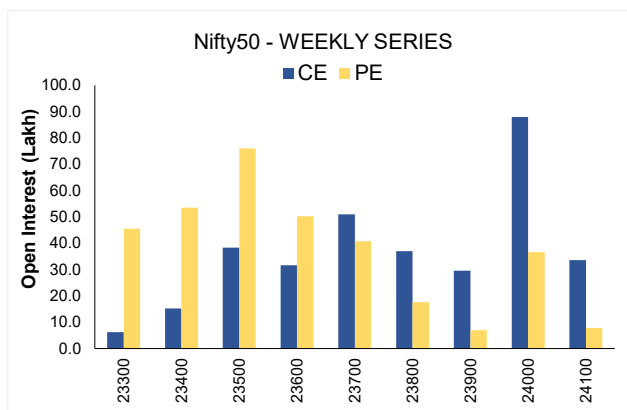
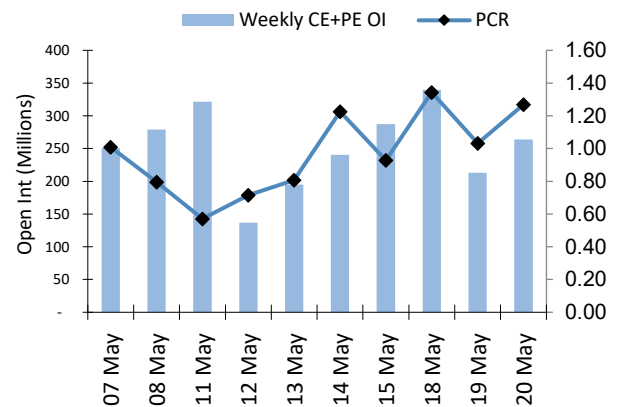


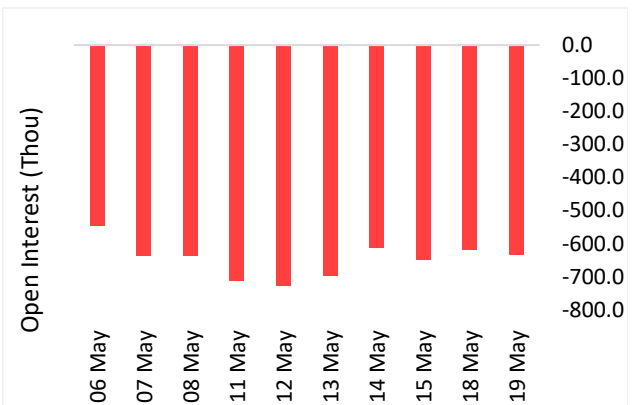

Commentary

INDEX	Close	%Ch
Nifty	23659.00	0.17%
BankNifty	53562.20	0.29%
Provisional Cash Figures (in Cr):		
FII/FPI:	-1597.35	DII: 1968.35

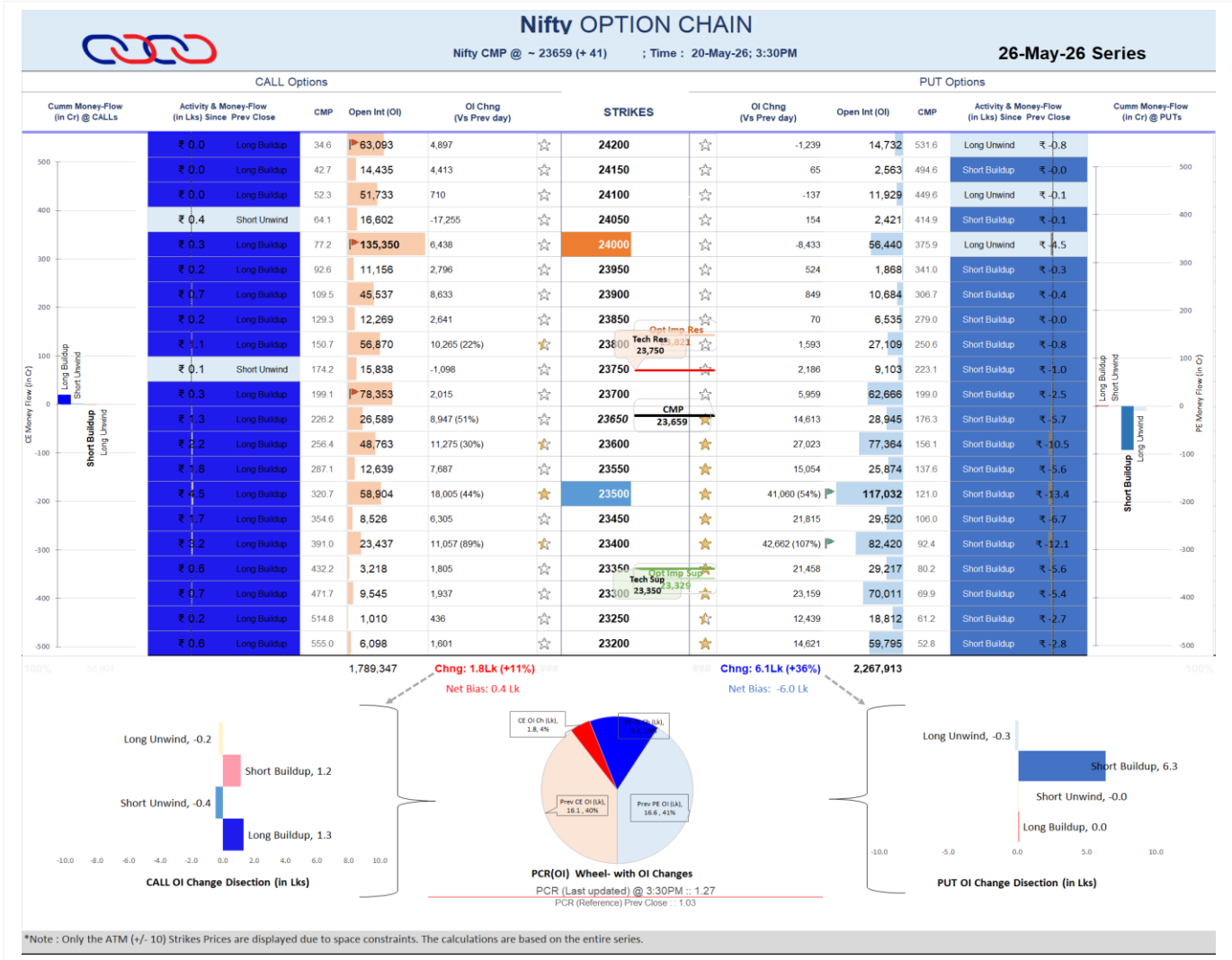
- On Wednesday, after a gap-down opening, Nifty gradually inched higher throughout the session and eventually settled near the day's high with a gain of ~41 points.
- In the current Series, the OI concentration on the CALL side is seen at 24,000 CE Strike while for PUTs, it is at 23,500 PE Strike.
- Weekly series PCR has jumped to 1.27 from 1.03 earlier.
- FIIs have reduced their net Short exposure on Index Options by ~33K contracts, with the overall net position now standing at -601K.

Nifty Open Interest Data (Weekly Series)
Nifty Open Interest (OI) Concentration

Nifty Put-Call Ratio (OI)

Foreign Institutional Investors (FII) Activity
FII Net Position (Index wise)

INSTRUMENT	Change in Long/Short Bias
Total Index FUT	-6,240
Nifty FUT	-5,303
BankNifty FUT	-1,046
FinNifty FUT	-
MidcapNifty FUT	77
NiftyNxt FUT	32

FII Net Index Options OI


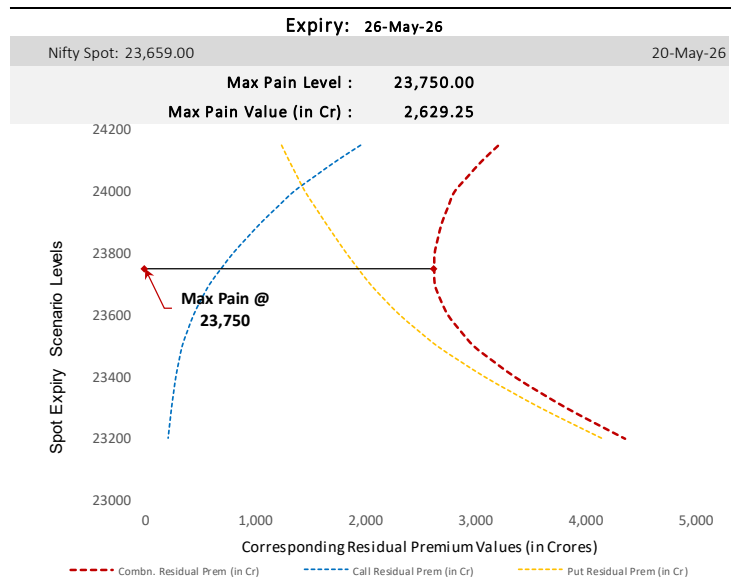
Nifty Options Chain Analysis



Max Pain Data

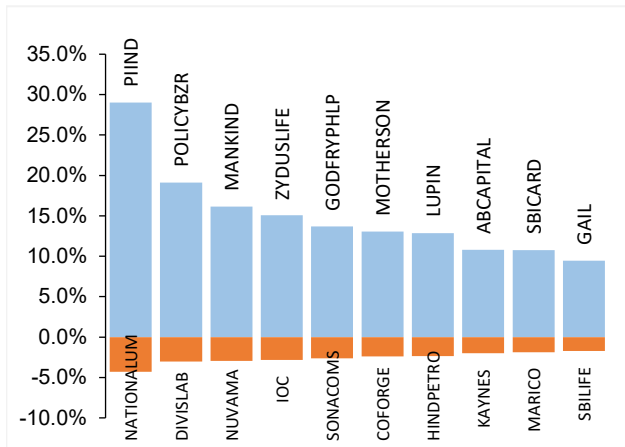
SPOT Expiry Scenarios	Call Residual Prem (in Cr)	Put Residual Prem (in Cr)	Combn. Residual Prem (in Cr)
24150	1,964.7	1,241.5	3,206.3
24100	1,748.7	1,309.8	3,058.5
24050	1,549.5	1,382.0	2,931.5
24000	1,355.7	1,454.9	2,810.6
23950	1,205.9	1,546.1	2,752.1
23900	1,059.8	1,638.0	2,697.8
23850	928.4	1,733.4	2,661.8
23800	801.0	1,830.8	2,631.9
23750	692.1	1,937.1	2,629.3
23700	588.4	2,046.4	2,634.7
23650	510.1	2,176.0	2,686.1
23600	440.4	2,315.0	2,755.4
23550	386.6	2,479.2	2,865.8
23500	336.9	2,651.7	2,988.7
23450	306.4	2,862.3	3,168.7
23400	278.6	3,082.5	3,361.1
23350	258.4	3,329.5	3,587.9
23300	239.3	3,586.0	3,825.3
23250	223.3	3,865.2	4,088.5
23200	207.6	4,150.6	4,358.2

MAX PAIN PLOT



Stock Activity

Top10 Futures Open Interest Gainers/Losers

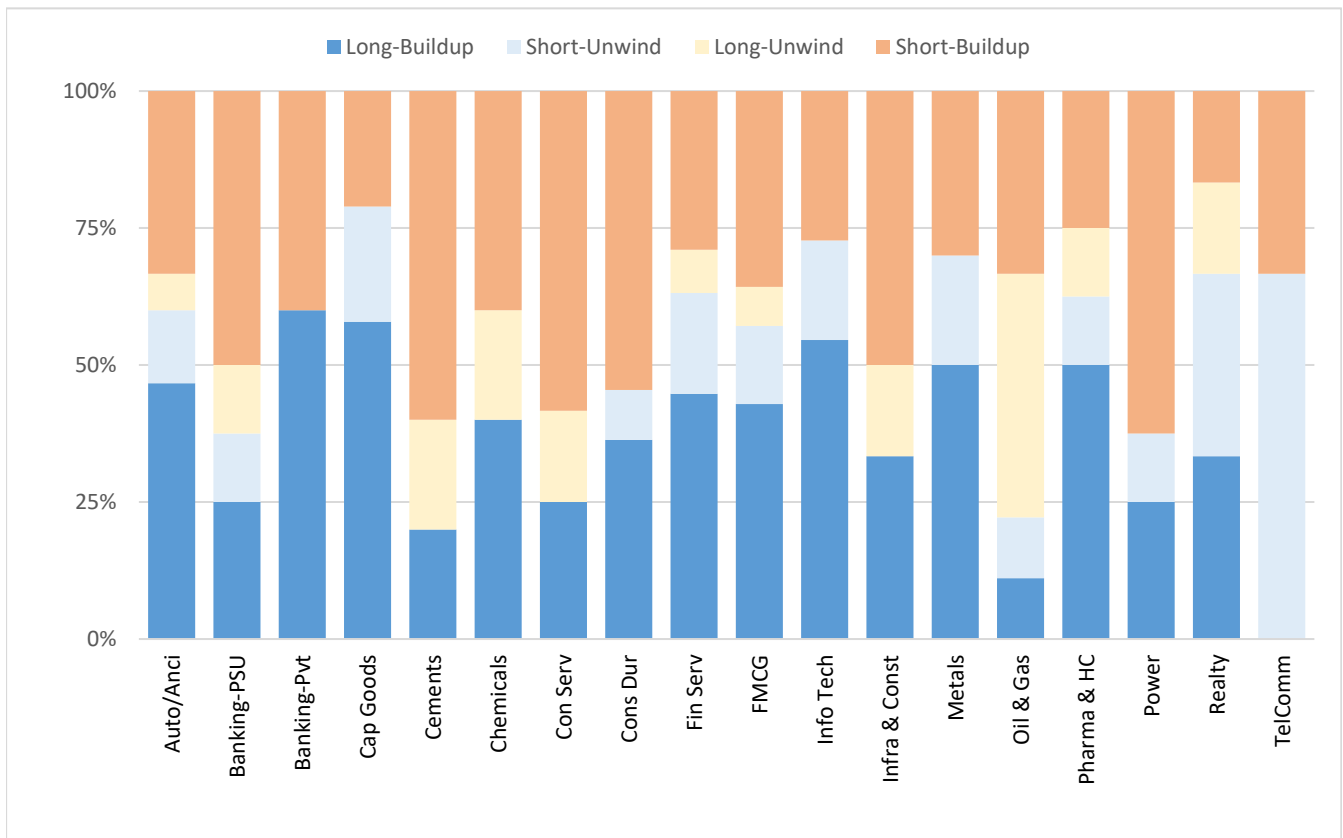


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth





RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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