



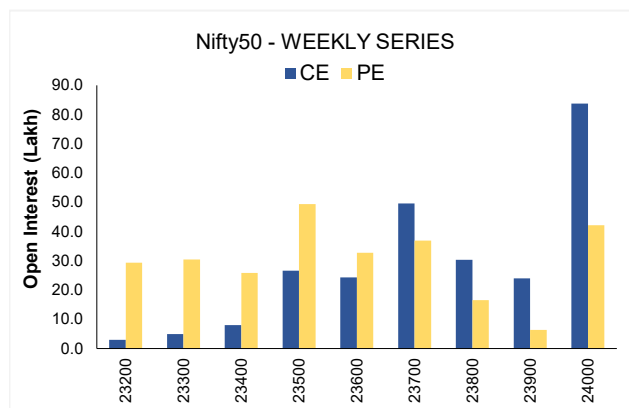
Commentary

INDEX	Close	%Ch
Nifty	23618.00	-0.14%
BankNifty	53409.15	-0.24%
Provisional Cash Figures (in Cr):		
FII/FPI:	-2457.49	DII: 3801.68

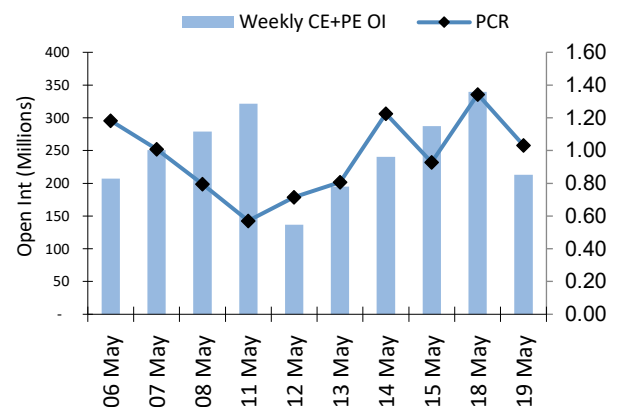
- On Tuesday, after trading range-bound between 23,650–23,780 for most of the session, selling pressure re-emerged in the final hour. At close, Nifty sustained below the 23,650 Support, signalling a possible resumption of the down-trend.
- In the current Series, the OI concentration on the CALL side is seen at 24,000 CE Strike while for PUTs, it is at 23,500 PE Strike.
- Weekly series PCR has fallen to 1.03 from 1.34 earlier.
- FIIs have increased their net Short exposure on Index Options by ~16K contracts, with the overall net position now standing at -633K.

Nifty Open Interest Data (Weekly Series)

Nifty Open Interest (OI) Concentration



Nifty Put-Call Ratio (OI)

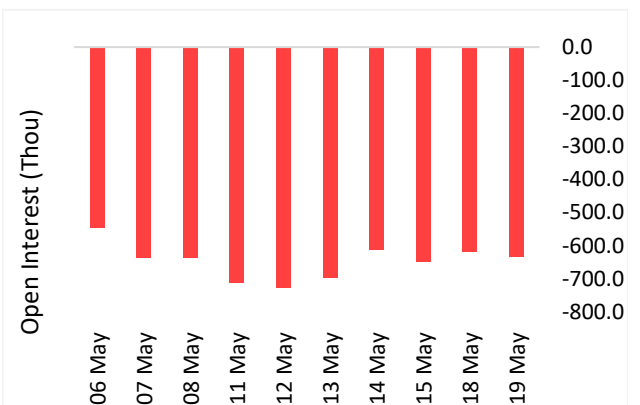


Foreign Institutional Investors (FII) Activity

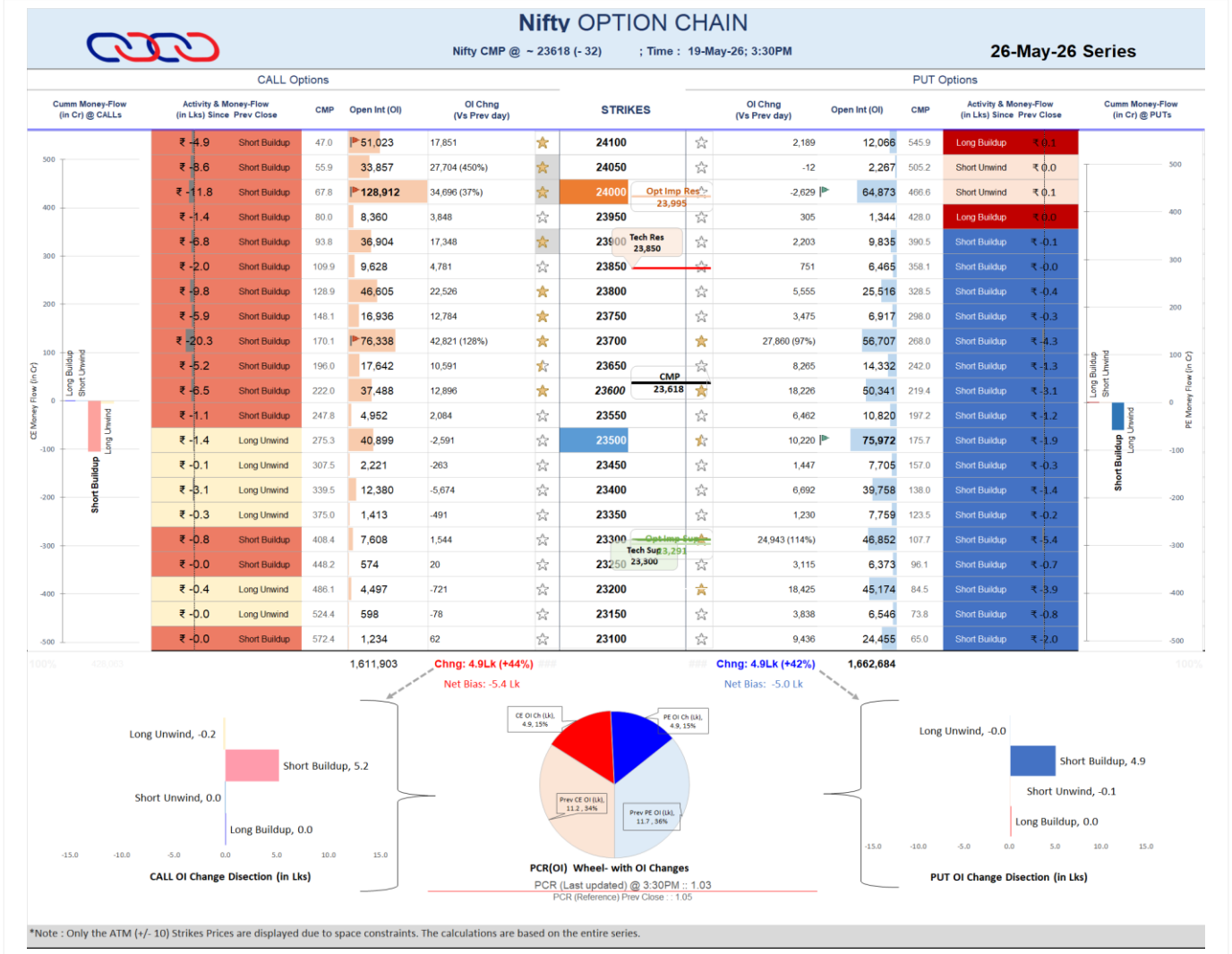
FII Net Position (Index wise)

INSTRUMENT	Change in Long/Short Bias
Total Index FUT	-6,414
Nifty FUT	-4,672
BankNifty FUT	-2,150
FinNifty FUT	5
MidcapNifty FUT	391
NiftyNxt FUT	23

FII Net Index Options OI



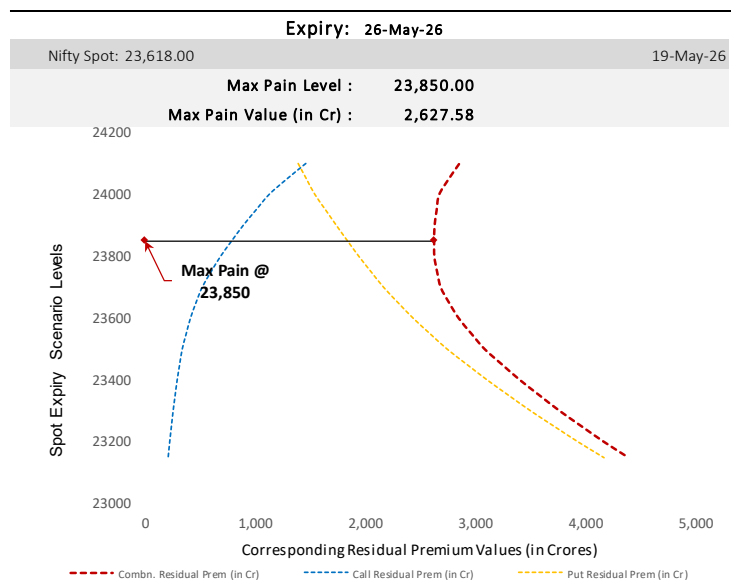
Nifty Options Chain Analysis



Max Pain Data

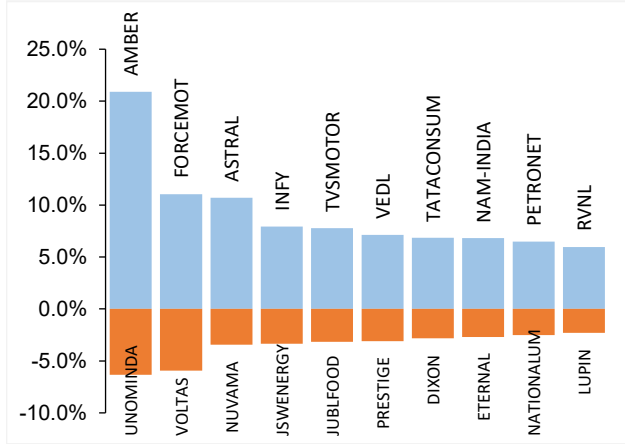
SPOT Expiry Scenarios	Call Residual Prem (in Cr)	Put Residual Prem (in Cr)	Combn. Residual Prem (in Cr)
24100	1,459.5	1,393.3	2,852.8
24050	1,287.2	1,469.1	2,756.3
24000	1,125.8	1,545.7	2,671.5
23950	1,006.3	1,643.4	2,649.7
23900	889.6	1,741.4	2,631.0
23850	784.9	1,842.7	2,627.6
23800	683.2	1,946.1	2,629.3
23750	596.8	2,057.8	2,654.6
23700	515.8	2,171.7	2,687.5
23650	459.6	2,304.1	2,763.7
23600	409.2	2,441.1	2,850.3
23550	371.0	2,594.5	2,965.4
23500	334.3	2,751.3	3,085.7
23450	311.0	2,932.9	3,243.9
23400	288.4	3,117.0	3,405.4
23350	269.8	3,314.0	3,583.8
23300	251.6	3,513.6	3,765.2
23250	236.0	3,728.3	3,964.3
23200	220.5	3,945.1	4,165.6
23150	206.5	4,176.6	4,383.1

MAX PAIN PLOT

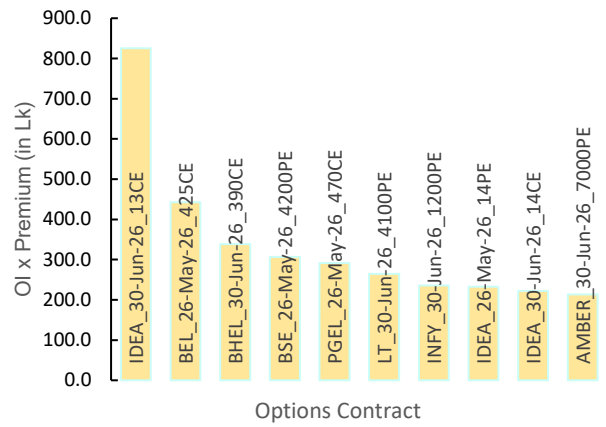


Stock Activity

Top10 Futures Open Interest Gainers/Losers

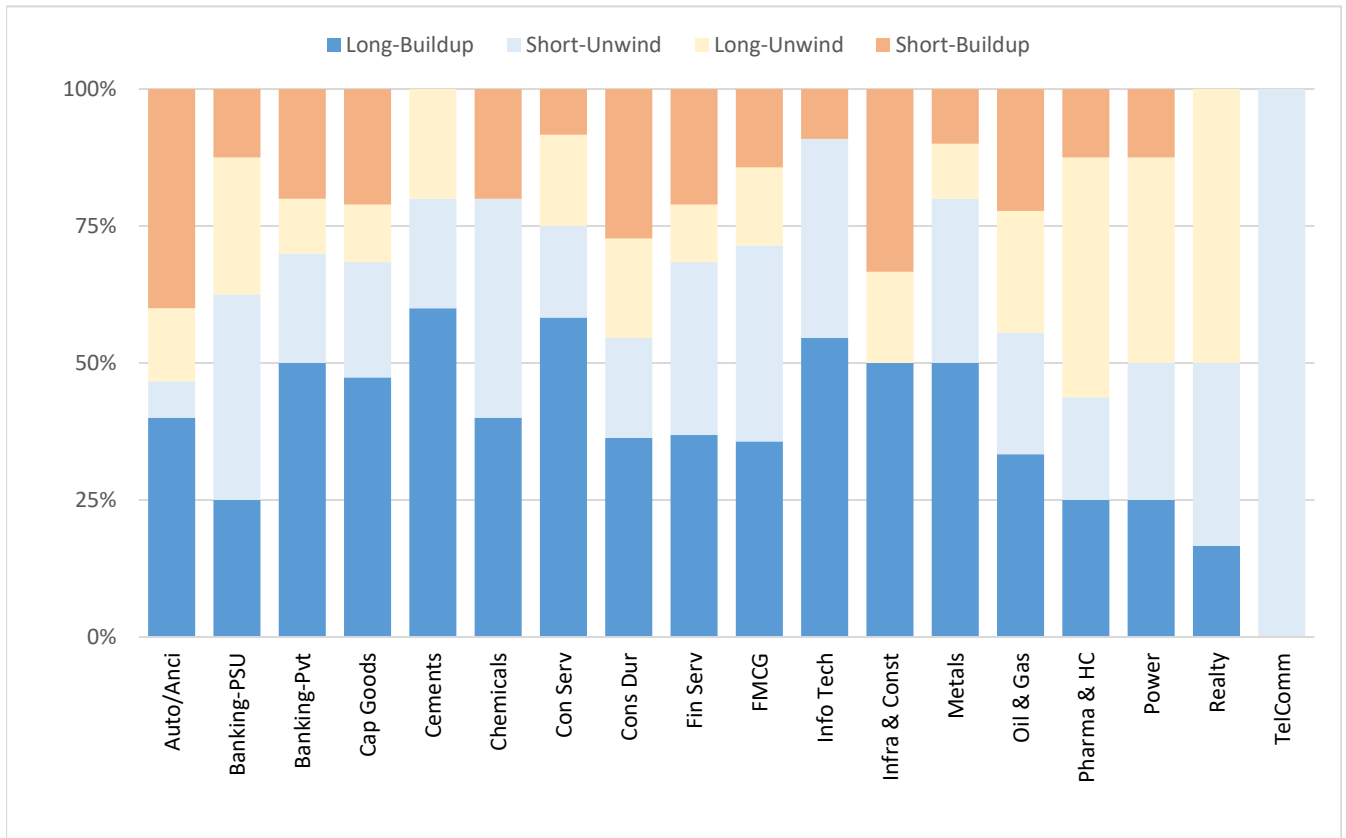


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth





RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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