



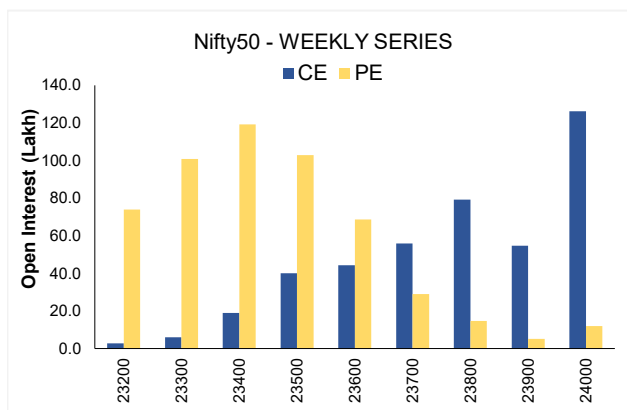
Commentary

INDEX	Close	%Ch
Nifty	23649.95	0.03%
BankNifty	53537.00	-0.32%
Provisional Cash Figures (in Cr):		
FII/FPI:	2813.69	DII: 2682.12

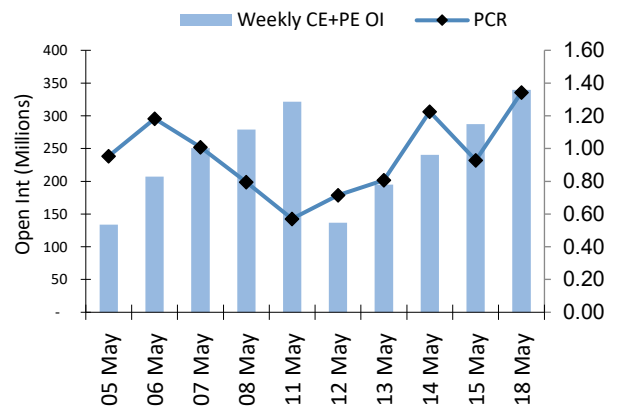
- On Monday, after a gap-down opening, Nifty witnessed selling pressure in the first hour of trade. However, buying interest around 23,320 led to a smart recovery, and the index eventually settled flat.
- In the current Series, the OI concentration on the CALL side is seen at 24,000 CE Strike while for PUTs, it is at 23,400 PE Strike.
- Weekly series PCR has moved to 1.34 from 0.93 earlier.
- FIIs have reduced their net Short exposure on Index Options by ~30K contracts, with the overall net position now standing at -618K.

Nifty Open Interest Data (Weekly Series)

Nifty Open Interest (OI) Concentration



Nifty Put-Call Ratio (OI)

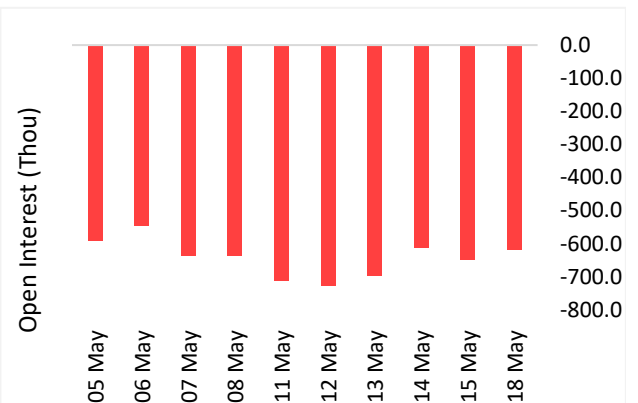


Foreign Institutional Investors (FII) Activity

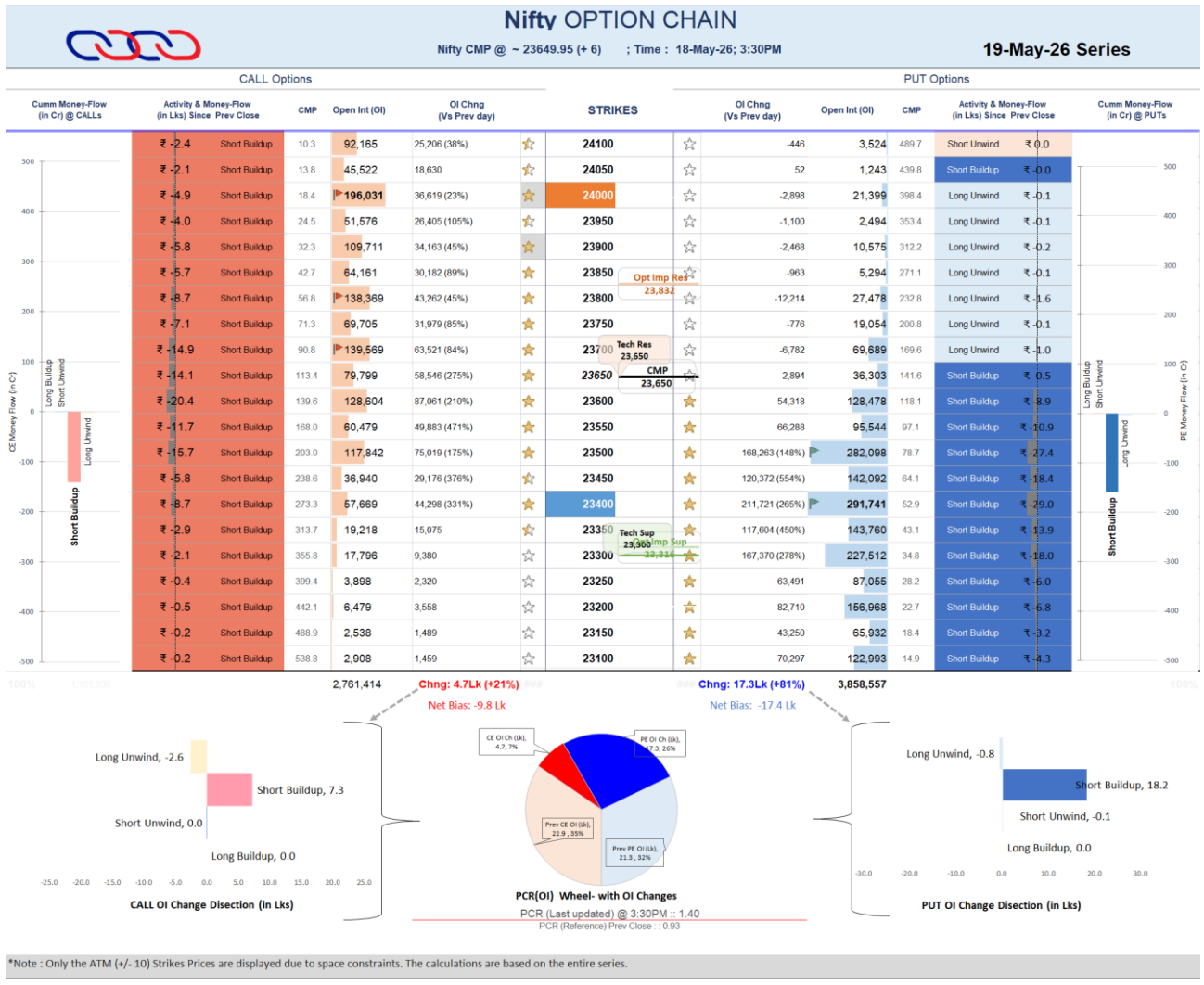
FII Net Position (Index wise)

INSTRUMENT	Change in Long/Short Bias
Total Index FUT	6,641
Nifty FUT	7,851
BankNifty FUT	-827
FinNifty FUT	24
MidcapNifty FUT	-327
NiftyNxt FUT	-80

FII Net Index Options OI



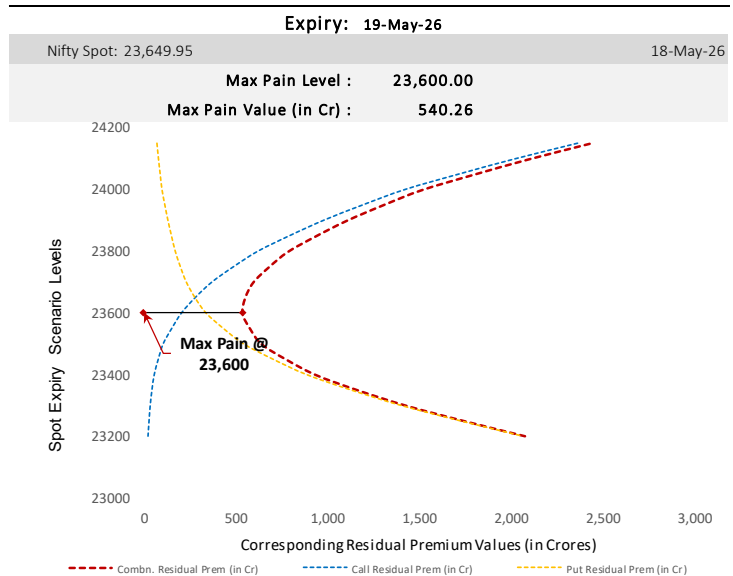
Nifty Options Chain Analysis



Max Pain Data

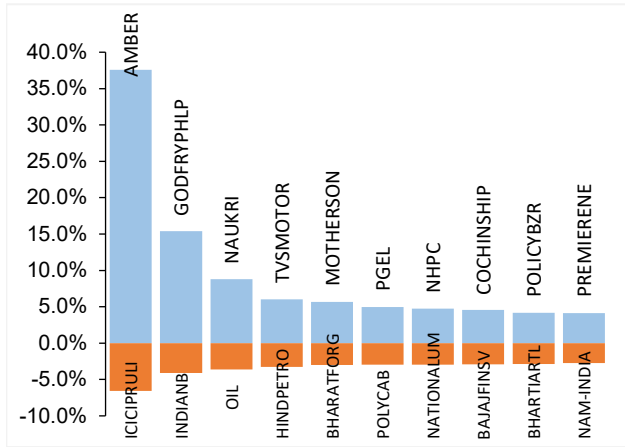
SPOT Expiry Scenarios	Call Residual Prem (in Cr)	Put Residual Prem (in Cr)	Combn. Residual Prem (in Cr)
24150	2,364.1	67.1	2,431.2
24100	2,027.0	75.4	2,102.4
24050	1,717.2	84.8	1,802.0
24000	1,423.7	94.6	1,518.3
23950	1,193.3	110.4	1,303.7
23900	979.8	127.2	1,107.0
23850	793.7	146.5	940.2
23800	622.0	167.1	789.1
23750	489.9	195.0	684.9
23700	371.5	227.4	598.9
23650	281.0	274.3	555.3
23600	205.7	334.6	540.3
23550	152.6	429.1	581.7
23500	105.6	539.1	644.7
23450	78.8	700.4	779.2
23400	56.7	884.0	940.7
23350	44.1	1,127.1	1,171.2
23300	34.7	1,400.5	1,435.2
23250	28.3	1,724.3	1,752.6
23200	22.6	2,067.6	2,090.2

MAX PAIN PLOT

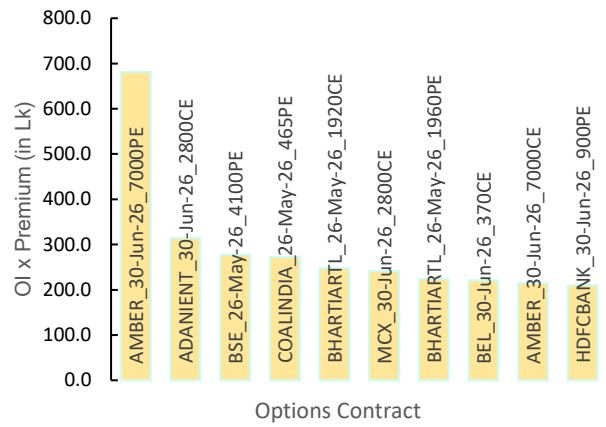


Stock Activity

Top10 Futures Open Interest Gainers/Losers

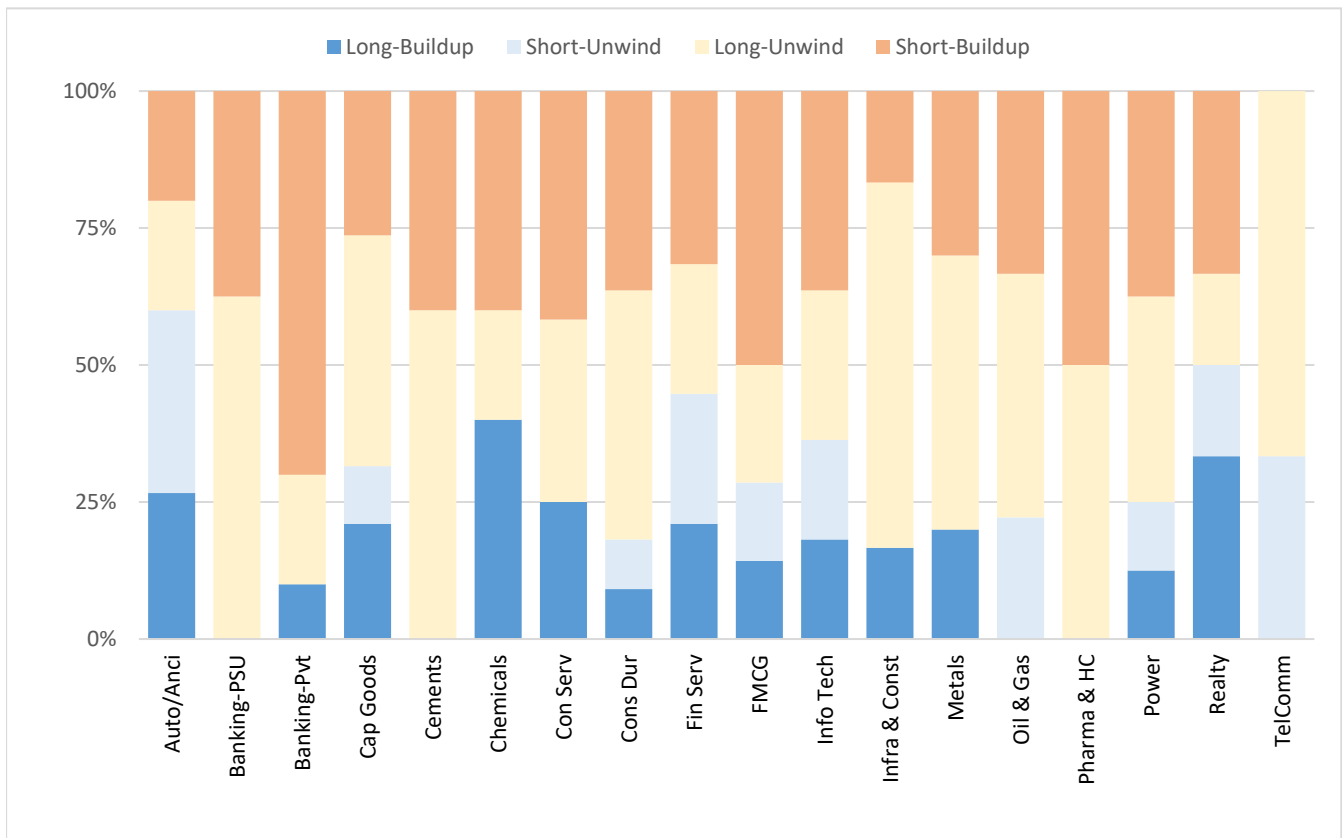


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth





RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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