



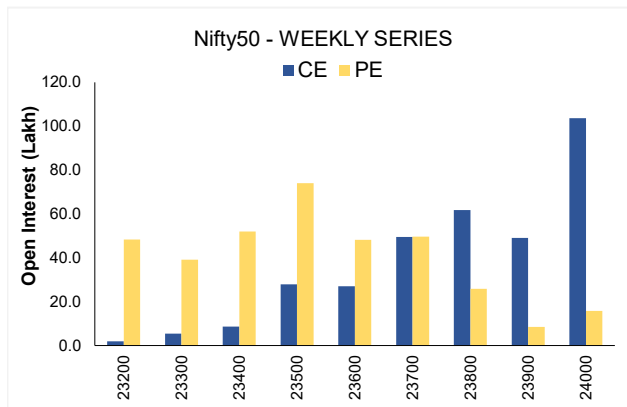
Commentary

INDEX	Close	%Ch
Nifty	23643.50	-0.19%
BankNifty	53710.35	-0.77%
Provisional Cash Figures (in Cr):		
FII/FPI:	1329.17	DII: -1958.82

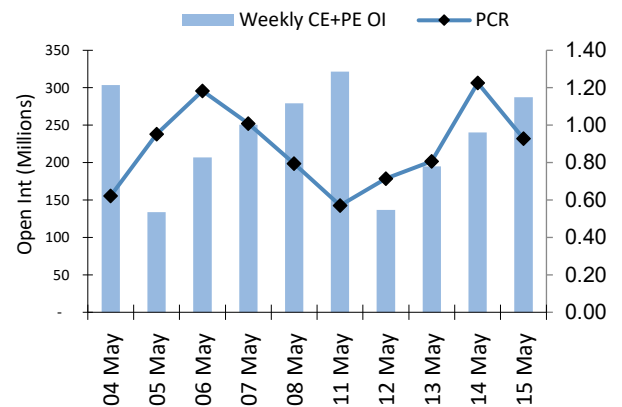
- On Friday, Nifty closes ~46 points lower after forming a putative swing high of ~23,839. Weakness may aggravate below 23,600.
- In the current Series, the OI concentration on the CALL side is seen at 24,000 CE Strike while for PUTs, it is at 23,500 PE Strike.
- Weekly series PCR has moved to 0.93 from 1.21 earlier.
- FIIs have increased their net Short exposure on Index Options by ~36K contracts, with the overall net position now standing at -648K.

Nifty Open Interest Data (Weekly Series)

Nifty Open Interest (OI) Concentration



Nifty Put-Call Ratio (OI)

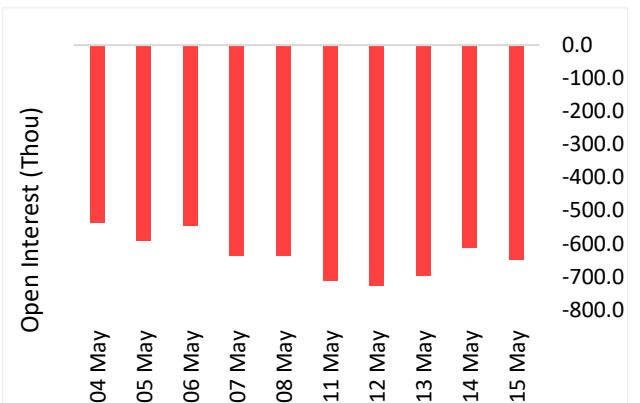


Foreign Institutional Investors (FII) Activity

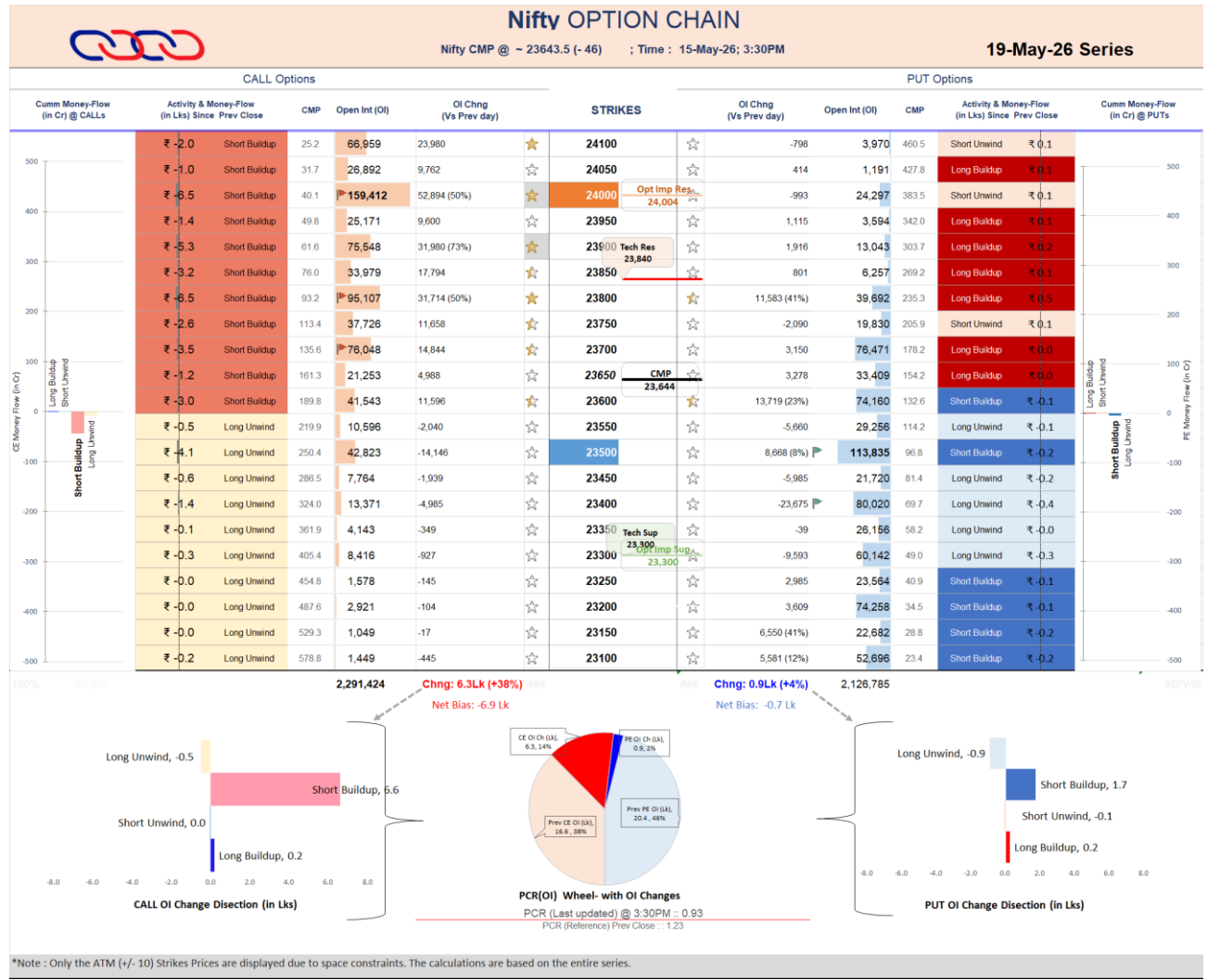
FII Net Position (Index wise)

INSTRUMENT	Change in Long/Short Bias
Total Index FUT	9,104
Nifty FUT	9,210
BankNifty FUT	752
FinNifty FUT	-19
MidcapNifty FUT	-859
NiftyNxt FUT	20

FII Net Index Options OI



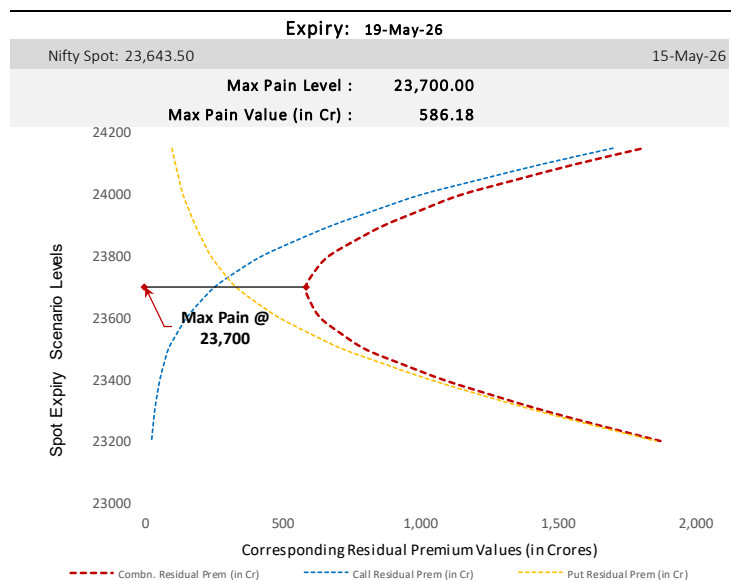
Nifty Options Chain Analysis



Max Pain Data

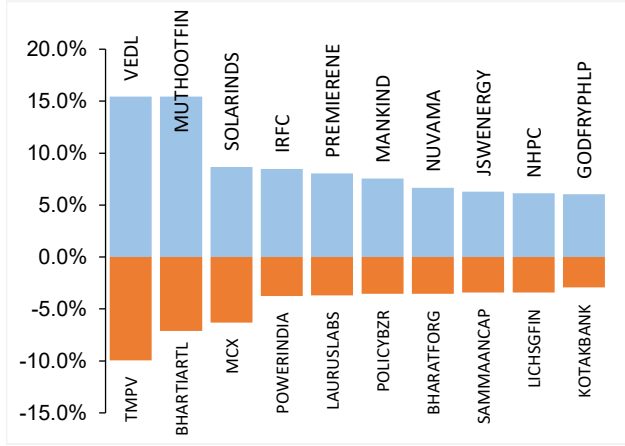
SPOT Expiry Scenarios	Call Residual Prem (in Cr)	Put Residual Prem (in Cr)	Combn. Residual Prem (in Cr)
24150	1,701.1	98.9	1,800.0
24100	1,452.4	111.2	1,563.5
24050	1,225.4	124.7	1,350.2
24000	1,007.2	138.7	1,145.9
23950	840.8	160.6	1,001.4
23900	682.6	183.6	866.2
23850	549.0	210.8	759.8
23800	426.4	240.1	666.5
23750	334.6	282.3	617.0
23700	255.2	331.0	586.2
23650	200.5	404.5	604.9
23600	152.7	488.8	641.5
23550	118.3	597.3	715.6
23500	75.5	715.2	802.7
23450	70.5	870.2	940.7
23400	56.1	1,032.2	1,088.3
23350	46.0	1,220.2	1,266.2
23300	37.2	1,416.8	1,454.0
23250	31.2	1,632.8	1,664.1
23200	25.7	1,856.6	1,882.3

MAX PAIN PLOT

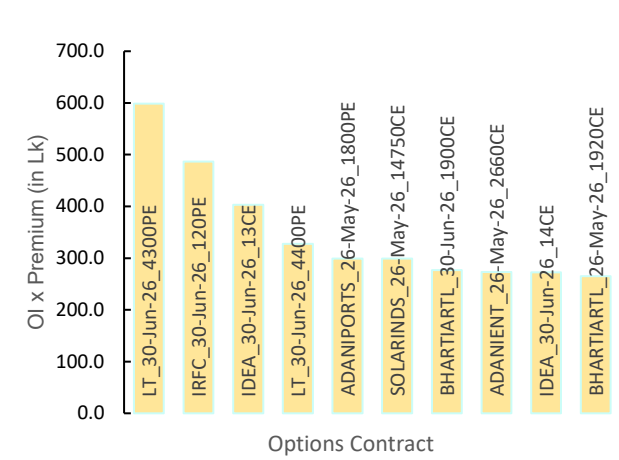


Stock Activity

Top10 Futures Open Interest Gainers/Losers

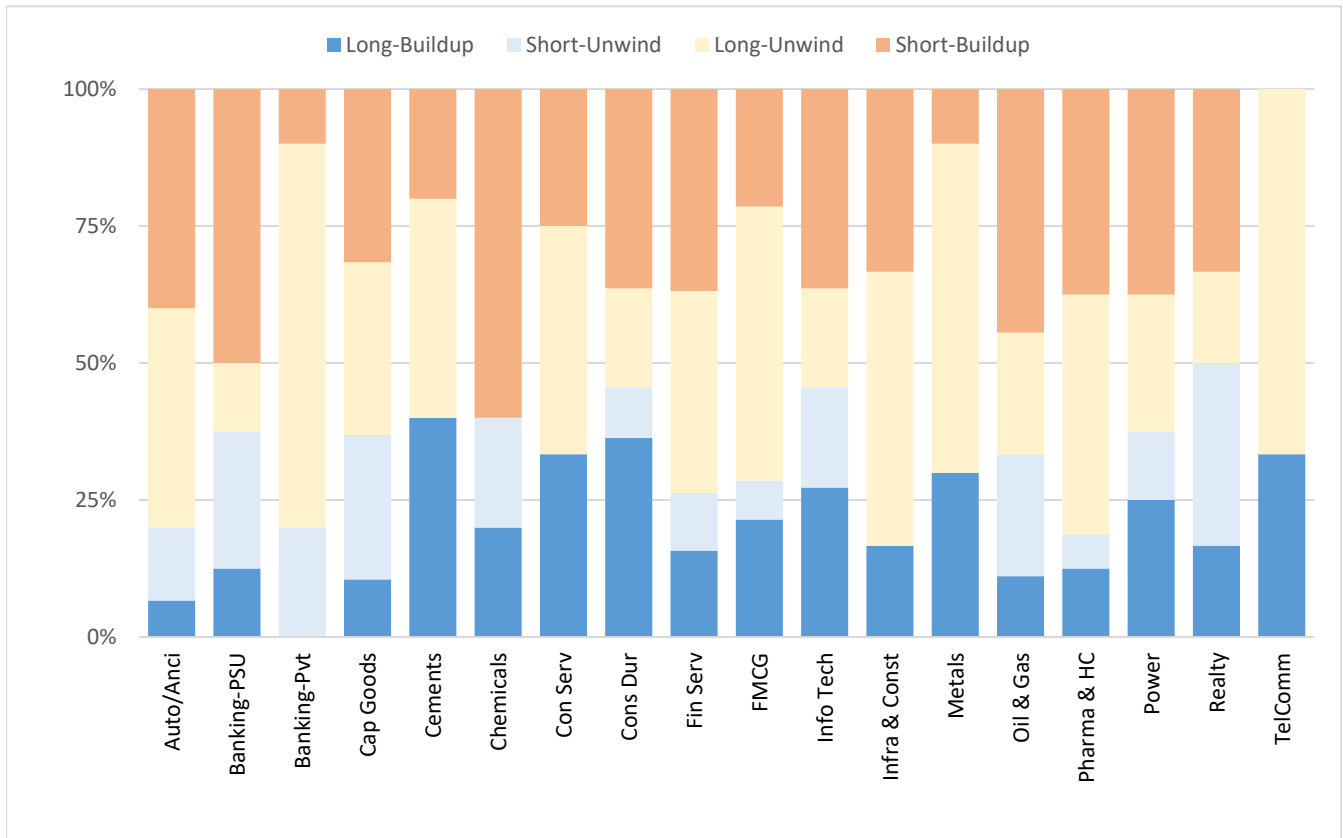


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth





RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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