kotak neo

Derivatives Daily

SEP 3, 2026

Commentary

INDEX	Close	%Ch
Nifty	23914.45	-0.59%
BankNifty	57172.00	-0.41%

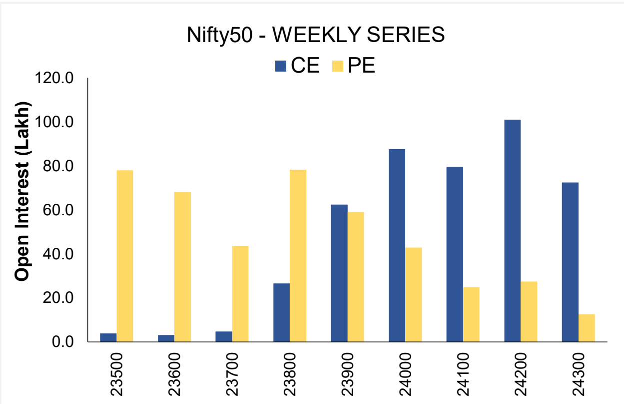
Provisional Cash Figures (in Cr):

FII/FPI: 6688.37 DII: 2812.98

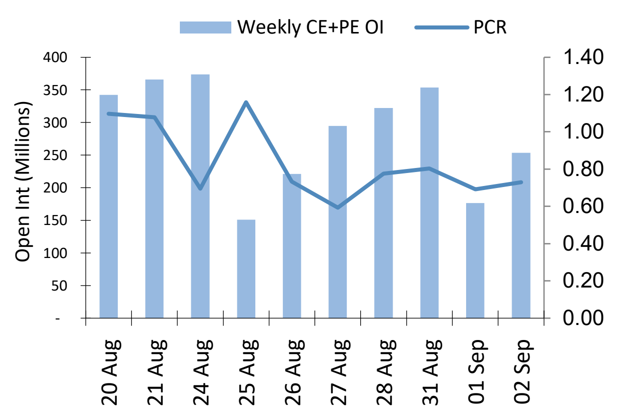
- On Wednesday, Nifty breached the critical support at 24,000 falling towards 23,800. However, some buying interest from lower levels helped Nifty recover and close above 23,900.
- In the current Series, the OI concentration on the CALL side is seen at 24,200CE Strike while for PUTs, it is at 23,800PE Strike.
- Weekly PCR has moved to 0.73 from 0.69 earlier.
- FII's have increased their net Short exposure on Index Options by ~12K contracts, with overall net position now standing at -892K.

Nifty Open Interest Data *(Weekly Series)*

Nifty Open Interest (OI) Concentration



Nifty Put-Call Ratio (OI)



Foreign Institutional Investors (FII) Activity

FII Net Position (Index wise)

INSTRUMENT	Change in Long/Short Bias
Total Index FUT	**-7,131**
Nifty FUT	-7,085
BankNifty FUT	486
FinNifty FUT	3
MidcapNifty FUT	-535
NIftyNxt FUT	-

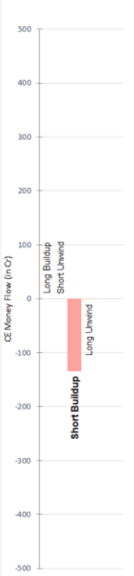
FII Net Index Options OI

Nifty Options Chain Analysis

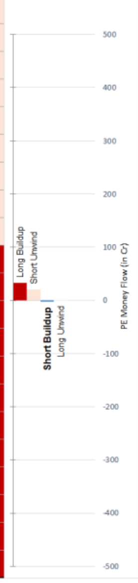
Nifty OPTION CHAIN

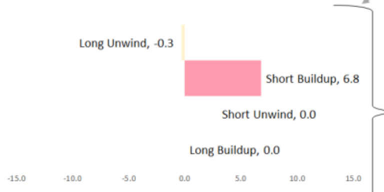
Nifty CMP @ ~ 23914.45 (- 141) ; Time : 02-Sep-26; 3:40PM

08-Sep-26 Series

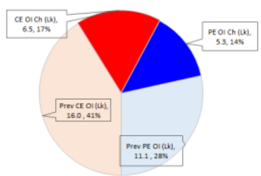


CALL Options: Activity & Money-Flow (in Lks) Since Prev Close		CMP	Open Int (OI)	OI Chng (Vs Prev day)	STRIKES	PUT Options: OI Chng (Vs Prev day)	Open Int (OI)	CMP	Activity & Money-Flow (in Lks) Since Prev Close	
₹ -2.3	Short Buildup	8.6	91,203	29,952	24400	-1,179	8,400	493.2	Short Unwind	₹ 0.6
₹ -1.4	Short Buildup	11.1	42,693	13,633	24350	-225	2,820	448.1	Short Unwind	₹ 0.1
₹ -4.1	Short Buildup	15.0	111,464	33,716 (43%)	24300	-3,493	19,324	399.6	Short Unwind	₹ 1.6
₹ -3.4	Short Buildup	21.3	63,626	22,437	24250	-1,382	7,743	353.5	Short Unwind	₹ 0.6
₹ -7.5	Short Buildup	28.3	155,299	41,535 (37%)	24200	-10,463	42,284	312.4	Short Unwind	₹ 4.3
₹ -0.8	Short Buildup	37.1	67,620	3,497	24150 (Opt Imp Res 24,169)	-1,887	8,553	270.6	Short Unwind	₹ 0.7
₹ -6.2	Short Buildup	49.0	122,415	23,638	24100	-15,011	38,307	234.7	Short Unwind	₹ 5.2
₹ -8.1	Short Buildup	64.9	60,388	27,044	24050	-10,121	9,658	198.2	Short Unwind	₹ 2.9
₹ -15.8	Short Buildup	83.2	134,710	45,881 (52%)	24000 (Tech Res 24,000)	-16,351	65,958	167.0	Short Unwind	₹ 4.1
₹ -10.0	Short Buildup	105.0	37,673	26,430	23950	1,929	19,125	140.4	Long Buildup	₹ 0.4
₹ -29.9	Short Buildup	131.6	95,996	74,969 (357%)	*23900* (CMP 23,914)	39,025 (76%)	90,549	114.4	Long Buildup	₹ 7.1
₹ -14.0	Short Buildup	158.0	33,121	31,296	23850	47,698 (440%)	58,531	92.6	Long Buildup	₹ 6.8
₹ -15.5	Short Buildup	189.0	40,810	32,096	23800	74,010 (160%)	120,404	75.1	Long Buildup	₹ 8.9
₹ -2.6	Short Buildup	225.7	5,884	5,061	23750	24,359	38,145	60.5	Long Buildup	₹ 2.4
₹ -3.2	Short Buildup	257.5	7,410	5,591	23700	23,880	67,054	48.0	Long Buildup	₹ 1.8
₹ -0.8	Short Buildup	305.8	1,770	1,649	23650 (Opt Imp Sup 23,630)	7,629	26,921	38.8	Long Buildup	₹ 0.5
₹ -1.2	Short Buildup	345.5	4,781	2,166	23600 (Tech Sup 23,600)	30,454 (41%)	104,840	30.6	Long Buildup	₹ 1.6
₹ -0.5	Short Buildup	387.9	852	813	23550	11,430	20,254	25.2	Long Buildup	₹ 0.5
₹ -1.9	Short Buildup	434.0	5,965	3,301	23500	24,665	119,969	19.6	Long Buildup	₹ 0.8
₹ -0.2	Short Buildup	478.8	675	424	23450	14,187	30,884	15.5	Long Buildup	₹ 0.3
₹ -0.4	Short Buildup	528.6	1,009	635	23400	24,348	52,229	12.7	Long Buildup	₹ 0.4
			2,255,424	Chng: 6.5Lk (+41%)		Chng: 5.3Lk (+48%)	1,644,216			
				Net Bias: -7.1 Lk		Net Bias: 3.5 Lk				





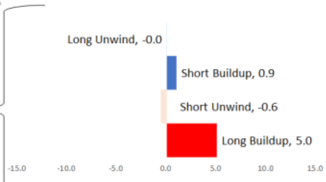
CALL OI Change Disection (in Lks)



PCR(OI) Wheel- with OI Changes

PCR (Last updated) @ 3:40PM :: 0.73

PCR (Reference) Prev Close :: 0.69



PUT OI Change Disection (in Lks)

*Note : Only the ATM (+/- 10) Strikes Prices are displayed due to space constraints. The calculations are based on the entire series.

Max Pain Data

SPOT Expiry Scenarios	Call Residual Prem (in Cr)	Put Residual Prem (in Cr)	Combn. Residual Prem (in Cr)
24400	2,050.0	85.6	2,135.5
24350	1,726.1	99.4	1,825.5
24300	1,416.1	114.2	1,530.2
24250	1,142.3	135.2	1,277.5
24200	889.2	158.8	1,047.9
24150	686.5	196.0	882.6
24100	505.9	236.1	742.0
24050	365.0	288.6	653.6
24000	243.7	344.3	588.0
23950	166.2	421.4	587.7
23900	101.0	504.7	605.8
23850	67.0	617.5	684.5
23800	43.7	749.2	793.0
23750	33.7	920.1	953.9
23700	25.6	1,103.4	1,129.1
23650	19.9	1,308.5	1,328.5
23600	14.8	1,522.4	1,537.2
23550	11.3	1,770.3	1,781.6
23500	8.0	2,024.8	2,032.8
23450	6.7	2,318.3	2,324.9

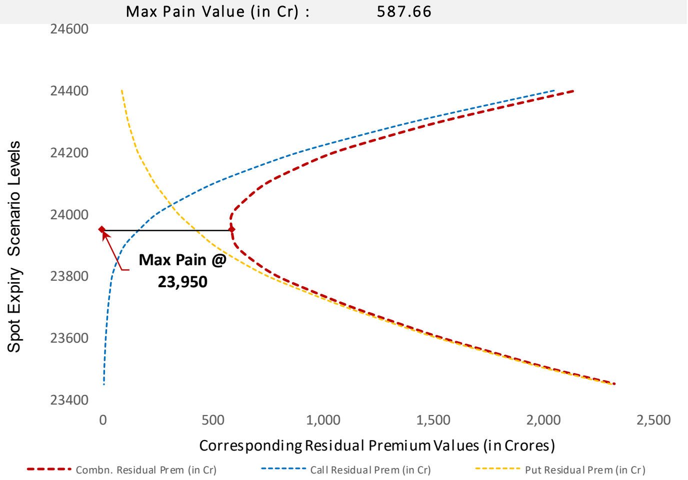
MAX PAIN PLOT

Expiry: 08-Sep-26

Nifty Spot: 23,914.45 02-Sep-26

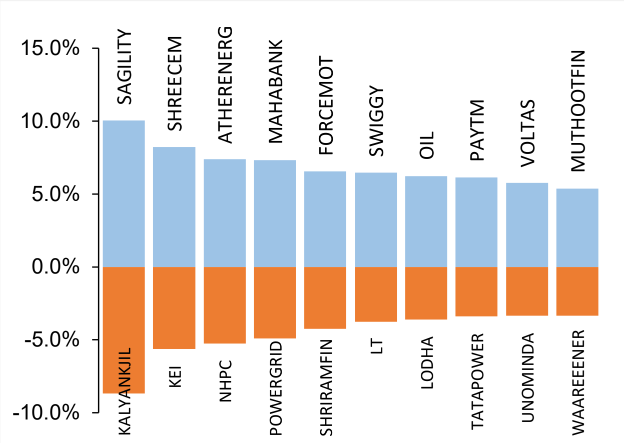
Max Pain Level : 23,950.00

Max Pain Value (in Cr) : 587.66

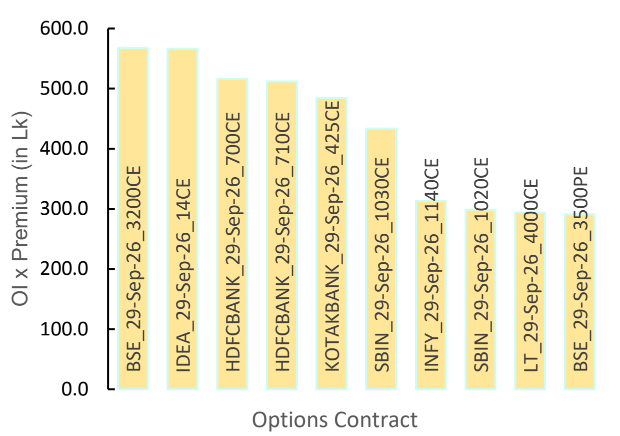


Stock Activity

Top10 Futures Open Interest Gainers/Losers

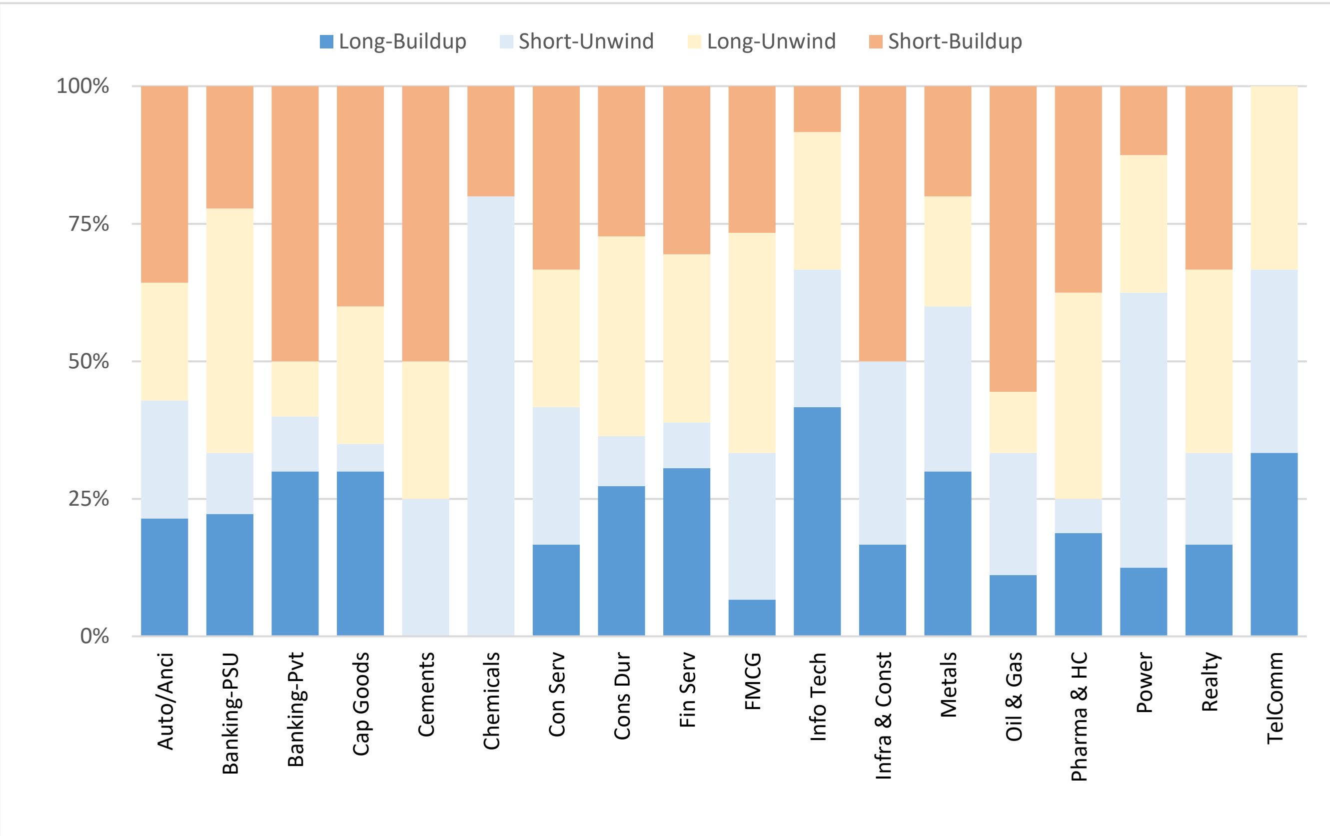


Top10 Options Fresh Commitments



Sectoral Build-up/Unwinding Activity

Sector wise Build-up & Unwinding in Stock Futures - Market-Breadth



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SELL – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.

Stop Loss Order – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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