NSDL
Technology, Trust & Reach

**Participant Services Circular**

Circular No.: NSDL/POLICY/2026/0133 September 16, 2026

**Subject: Amendments to NSDL Bye Laws and Business Rules pursuant to SEBI Circular regarding creation/Invocation of pledge of securities through depository system.**

All the Participants are hereby informed that the amendments have been made in the NSDL Bye Laws and Business Rules in relation to the **Creation/Invocation of Pledge of Securities through depository system** with respect to the following: -

1. **Amendments to Bye Laws –**
    - Amendment to Bye Law 9.9.12
    - Insertion of Bye Law 9.9.16

**2. Amendments to Business Rules -**

**(i) Form 28 –** Pledge Hypothecation Form
**(ii) Form 22 –** Delivery Instructions Upon Pay Out By Clearing Member
**(iii) Form 43 –** Margin Pledge Form
**(iv) Form 44 –** Release of Pledge-Pledge invocation cum transfer
**(v) Form 9 –** Account Opening Form (For Individuals)
**(vi) Form 11 –** Account Opening Form (For Non-Individuals)

The amendments mentioned above are enclosed as **Annexure A1 (Bye-laws)** and **Annexures A2 to A7 (Business Rules)** respectively.

Participants are requested to take note of the same and ensure compliance.

**For and on behalf of**
**National Securities Depository Limited**

Rakesh Mehta
Digitally signed by Rakesh Mehta
Date: 2026.09.16 16:40:16 +05'30'

**Rakesh Mehta**
**Vice President**

Enclosure: Seven

NSDL
Technology, Trust & Reach

# Participant Services Circular

| FORTHCOMING COMPLIANCE | | | |
|---|---|---|---|
| **Particulars** | **Deadline** | **Manner of sending** | **Reference** |
| Investor Grievance Report (Monthly) | By 10th of the following month | Through e-PASS | Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants |
| Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly) | Before 27th of following month | Through Email. | Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants. |

**National Securities Depository Limited**
3rd Floor, Naman Chambers, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India.
Tel:91-22-6944 8400 / 69448500 | email: info@nsdl.com | Web: www.nsdl.co.in
Corporate Identity Number: L74120MH2012PLC230380

## 9.9 [65]PLEDGE AND HYPOTHECATION

9.9.1 If a Client intends to create a pledge on a security owned by him, he shall make an application in this regard in the form specified in the Business Rules to the Depository through the Participant, who has his account in respect of such securities.

9.9.2 The pledgor and the pledgee must have an account in the Depository to create a pledge. However, the pledgor and the pledgee may hold an account with two different Participants.

9.9.3 The Participant after satisfaction that the securities are available for pledge shall make a note in its records, of the notice of pledge, and forward the application to the Depository.

9.9.4 The Depository, after receiving confirmation from the Participant of the pledgee through an application made by the pledgee to the Participant in the form specified in Business Rules in this regard, shall within fifteen days of the receipt of the application create and record the pledge and send an intimation of the same to the Participants of pledgor and pledgee.

9.9.5 On receipt of the intimation under Bye Law 9.9.4 above, the Participants of both the pledgor and the pledgee shall inform the pledgor and the pledgee respectively of the entry of creation of the pledge.

9.9.6 If the Depository does not create the pledge, it shall within fifteen days of the receipt of application under Bye Law 9.9.1 send alongwith the reasons, an intimation to the Participants of the pledgor and the pledgee.

9.9.7 The pledgor or pledgee may request cancellation of the entry of pledge made under Bye Law 9.9.4 by making an application in the form specified in this regard in the Business Rules to the Depository through its Participant.

9.9.8 The Participant shall make a note in its records, of the cancellation of the entry of pledge and forward the request to the Depository.

9.9.9 The Depository, after receiving prior confirmation from the Participant of the pledgee through an application made by the pledgee to the Participant in the form specified in Business Rules in this regard, shall cancel the entry of pledge made under Bye Law 9.9.4 and send an intimation of the same to the Participants of pledgor and pledgee.

9.9.10 The pledgee may invoke the pledge made under Bye Law 9.9.4, subject to the provisions of the pledge document, by making an application in the form specified in this regard in the Business Rules, to the Depository through its Participant.

9.9.11 The Participant shall make a note in its records, of the request of invocation of the entry of pledge and forward the request to the Depository.

9.9.12 The Depository, on receipt of a request under Bye Law 9.9.11, shall invoke the pledge *and send an intimation/notification to both pledger and pledgee confirming that the pledge has been invoked and the pledgee has been recorded as "beneficial owner" in terms of Regulation 79(8) of the DP Regulations* and amend its record accordingly to register the pledgee as a beneficial owner of the securities and shall thereafter, send intimation of the same to the Participants of the pledgor and the pledgee.

9.9.13 On receipt of the intimation under Bye Law 9.9.12 above, the Participants of both the pledgor and the pledgee shall inform the pledgor and the pledgee respectively of the invocation of pledge.

9.9.14

i) If the Client intends to create a hypothecation on the securities owned by him, he may do so in accordance with the provisions of Bye Laws 9.9.1 to 9.9.13.

ii) The provisions of Bye Law 9.9.1 to 9.9.13 shall *mutatis mutandis* apply in such cases of hypothecation except in so far as Bye Law 9.9.4, the Depository shall invoke the entry of hypothecation made under Bye Law 9.9.4 after receiving confirmation from the Participant of the hypothecator through an application made by the hypothecator to the Participant in the form specified in this regard in the Business Rules.

9.9.15 No transfer of security in respect of which a notice or entry of pledge or hypothecation is in force shall be effected by a Participant without the prior concurrence of the pledgee or the hypothecatee as the case may be.

*9.9.16 Notwithstanding anything contrary to the above or the circulars/guidelines issued in this matter from time to time, all matters relating to the Pledge/Hypothecation/ margin pledge/ margin re-pledge (creation, Closure and Invocation and confirmation thereof as applicable) shall be governed by and carried out in accordance with the Business Rules of NSDL as amended from time to time and the applicable provisions of law, including the regulations, circulars, guidelines, and directions issued by SEBI/NSDL, as amended from time to time."*

Annexure A2

**FORM 28**

**Pre-printed Serial No.**

**PLEDGE/HYPOTHECATION FORM**

**Participant Name**
**Participant ID**
**Participant Address**

| Please tick in any **one** of the boxes as may be applicable | |
|---|---|
| ₹ Create the pledge/hypothecation | ₹ Confirm the creation of pledge/hypothecation |
| ₹ Close the pledge/hypothecation | ₹ Confirm the closure of pledge/hypothecation |
| ₹ Invoke the pledge/hypothecation | ₹ Confirm the invocation of pledge/hypothecation |
| ₹ Unilateral closure the pledge/hypothecation | |

| | | | |
|---|---|---|---|
| Date | | Instrumentation Type (Pledge / Hypothecation) | |
| Client ID | **Prestamped** | Counterparty Pledgor/pledge Client ID | |
| Client Name | | Counterparty Pledgor/pledge Name | |
| Agreement No. (as provided by pledge) | | Counterparty Pledgor/pledge DP ID | |
| Closure Date | | Counterparty Pledgor/pledge DP Name | |

| Sr. No. | ISIN | Security Name | Reasons & Release date for locked-in securities (if any) | Quantity (in figures) (Refer Instruction No. 2) | Quantity (in words) (Refer Instruction No. 2) | Pledge Order No. (Refer Instruction No. 3) | Reasons for rejections (if any) (To be filled in at the time of confirmation) |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

**The Pledger / Pledgee hereby undertake as follows:**

a) **The pledger and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable.**

b) **The pledgee undertakes to provide reasonable notice to the pledger and comply with the requirements of Section 176 and 177 of the Indian Contract Act, 1872.**

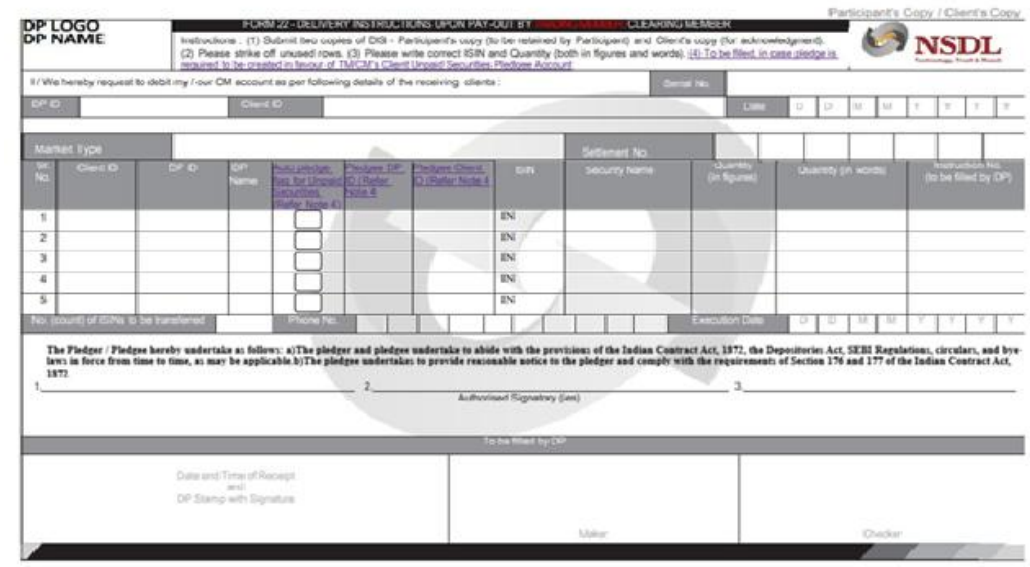
Execution Date : _____ Authorised Signatory(ies)

*Instructions:*

1. To be submitted in duplicate for acknowledgement.
2. Pledged Quantity, Closure Quantity or the Invoked Quantity to be mentioned as the case may be.
3. Pledge Order No. to be filled in by the client (except at the time of creation of pledge to be filled in by the participant).
4. Locked-in securities cannot be invoked before the lock-in release date.
5. Strike out whichever is not applicable.

Annexure A3

**FORM 22**



DP LOGO
DP NAME

FORM 22 - DELIVERY INSTRUCTIONS UPON PAY-OUT BY [illegible] CLEARING MEMBER

Instructions : (1) Submit two copies of DSI - Participant's copy (to be retained by Participant) and Client's copy (for acknowledgment).
(2) Please strike off unused rows. (3) Please write correct ISIN and Quantity (both in figures and words). (4) To be filled in case pledge is required to be created in favour of TM/CM's Client Unpaid Securities Pledgee Account

Participant's Copy / Client's Copy

NSDL

I / We hereby request to debit my / our CM account as per following details of the receiving clients :

Serial No.

DP ID | Client ID | Date (D D M M Y Y Y Y)

Market Type | Settlement No.

| Sr. No. | Client ID | DP ID | DP Name | Pledgee Client ID (Refer Note 4) | ISIN | Security Name | Quantity (in figures) | Quantity (in words) | Instruction No. (to be filled by DP) |
|---|---|---|---|---|---|---|---|---|---|
| 1 | | | | | IN | | | | |
| 2 | | | | | IN | | | | |
| 3 | | | | | IN | | | | |
| 4 | | | | | IN | | | | |
| 5 | | | | | IN | | | | |

No. (count) of ISINs to be transferred | Phone No. | Execution Date (D D M M Y Y Y Y)

**The Pledger / Pledgee hereby undertake as follows: a)The pledger and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable.b)The pledgee undertakes to provide reasonable notice to the pledger and comply with the requirements of Section 176 and 177 of the Indian Contract Act, 1872.**

1_____ 2_____ 3_____

Authorised Signatory (ies)

To be filled by DP

Date and Time of Receipt and DP Stamp with Signature | Maker | Checker

Note:- newly inserted part “The Pledger /Pledgee hereby undertake as follows:

a) The pledger and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable.

b) The pledgee undertakes to provide reasonable notice to the pledger and comply with the requirements of Section 176 and 177 of the Indian Contract Act, 1872”

above authorised signatory

| DP Logo | **FORM 43 – MARGIN PLEDGE FORM** | NSDL Technology, Trust & Reach |
|---|---|---|

| Participant Name<br>Participant Address | | | | | | | | | Serial Number | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Date | D | D | M | M | Y | Y | Y | Y |
| DP ID | I | N | | | | | | | Client ID | **Prestamped** | | | | | | | |

`I/We request you to execute margin pledge instructions as per following details. Further, I/we hereby give my/our express consent for re-pledge of the securities by the Trading Member to Clearing Member and further by the Clearing Corporation.

| **Pledgor** | ☐ **Pledgee** |
|---|---|
| ☐ Initiate Margin Pledge/Re-pledge<br>☐ Request Release of Margin Pledge/Re-Pledge<br>☐ Request Release Margin Pledge and early pay-in | ☐ Confirm Margin Pledge/Re-Pledge Initiation<br>☐ Release Margin Pledge/Re-Pledge<br>☐ Release Margin Pledge and early pay-in<br>☐ Invoke Margin Pledge/Re-Pledge<br>☐ Invoke Margin Pledge and early pay-in<br>☐ Invoke Margin Pledge and redemption (Refer note 6) |

| Counterparty DP ID | | | | | | | | | Agreement No. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Counterparty Client ID | | | | | | | | | Indicative Closure Date | D | D | M | M | Y | Y | Y | Y |
| Counterparty Client Name | | | | | | | | | Execution Date | D | D | M | M | Y | Y | Y | Y |

| Unique Client Code | | Segment ID | |
|---|---|---|---|
| Trading Member Code/ID | | Trading Member Name | |
| | | Stock Exchange Name/ID | |
| Clearing Member ID | | Clearing Corporation Name/ID | |
| Settlement Number | | Market Type | |
| CM BP ID | | Other Settlement Details (Refer Instruction No. 5) | |

| Sr. No. | ISIN | Security Name | Lock-In Reason and Release Date (If Any) | Quantity (In Figures) | Quantity (In words) | Margin Pledge Order Number | Consideration Amount (₹) (*To be filled in case of Invocation*) |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

**The Pledger/ Pledgee hereby undertake as follows: a) The pledger and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable. b) The pledgee hereby undertakes to provide reasonable notice to the pledger and comply with the requirements of Section 176 and 177 of the Indian Contract Act, 1872.**

1._____ 2._____ 3._____

Authorised Signatory(ies)

**Instructions:**

1. To be submitted in duplicate for acknowledgement.
2. Margin Pledge Order No. to be filled in by the client (except for margin pledge initiation - to be filled in by the Participant).
3. Locked-in securities cannot be invoked before the lock-in release date.
4. Strike out whichever is not applicable.
5. Applicable and mandatory if Clearing Member account with other depository. In such cases details of the CM BP ID, Clearing Corporation name/ID, Market Type and Settlement number details are not applicable.
6. Redemption is applicable for non-exchange traded units

| DP Logo | **FORM 44 – RELEASE OF PLEDGE or INVOCATION/RELEASE OF PLEDGE CUM TRANSFER FORM** | NSDL Technology, Trust & Reach |
|---|---|---|

| Participant Name<br>Participant Address | | | | | | | | | Serial Number | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Date | D | D | M | M | Y | Y | Y | Y |
| DP ID | I | N | | | | | | | Client ID | **Prestamped** | | | | | | | | |

I/We request you to execute release of pledge or release of pledge/pledge invocation cum transfer instructions as per following details.

**Further, The Pledger/ Pledgee hereby undertake as follows: a) The pledger and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable. b) The pledgee undertakes to provide reasonable notice to the pledger and comply with the requirements of Section 176 and 177 of the Indian Contract Act, 1872.**

| Execution Date | D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|---|

| Pledgor DP ID | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Pledgor Client ID | | | | | | | | |

Client Name(s)

1) 2) 3)

☐ Request for Release of Pledge

☐ Request for Pledge Invocation cum transfer (early pay-in)

☐ Request for Pledge Release cum transfer (early pay-in)

| | |
|---|---|
| CM BP ID | |
| Market Type | |
| Settlement Number | |
| Client UCC | |
| Trading Member ID / Clearing Member ID | |
| Stock Exchange ID / Name | |
| Segment ID | |
| Other Settlement Details (Refer Instruction No. 5) | |

| Sr. No. | ISIN | Security Name | Quantity (In Figures) (Refer Instruction No. 2) | Quantity (In words) (Refer Instruction No. 2) | Pledge Order Number (Refer Instruction No. 3) | Consideration Amount (₹) (Refer Instruction No. 4) |
|---|---|---|---|---|---|---|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

1._____ 2._____ 3._____

Authorised Signatory(ies)

**Instructions:**

1. To be submitted in duplicate for acknowledgement.
2. Released Quantity or the Invoked Quantity to be mentioned as the case may be.
3. Pledge Order No. to be filled in by the Trading Member/Clearing Member.
4. To be provided in case of pledge invocation.
5. Applicable and mandatory if Clearing Member account with other depository. In such cases details of the CM BP ID, Market Type and Settlement number details are not applicable.
6. Strike out whichever is not applicable.

Annexure A6

# FORM 9

## ACCOUNT OPENING FORM
## (*FOR INDIVIDUALS*)

| Participant Name (DP ID ____)<br>Address<br>(Pre-printed) | **Client –ID**<br>(To be filled by Participant) |
|---|---|

I/We request you to open a depository account in my/our name as per the following details: (*Please fill all the details in CAPITAL LETTERS only*) **Date** D D M M Y Y Y Y

**A) Details of Account holder(s):**

| Account holder(s) | Sole/ First Holder | | Second Holder | | Third Holder | |
|---|---|---|---|---|---|---|
| Name | | | | | | |
| PAN | | | | | | |
| Occupation *(please tick any one and give brief details)* | ☐ Private Sector | ☐ Agriculturist | ☐ Private Sector | ☐ Agriculturist | ☐ Private Sector | ☐ Agriculturist |
| | ☐ Public Sector | ☐ Retired | ☐ Public Sector | ☐ Retired | ☐ Public Sector | ☐ Retired |
| | ☐ Government Service | ☐ Housewife | ☐ Government Service | ☐ Housewife | ☐ Government Service | ☐ Housewife |
| | ☐ Business | ☐ Student | ☐ Business | ☐ Student | ☐ Business | ☐ Student |
| | ☐ Professional | ☐ Others (Please specify; _____) | ☐ Professional | ☐ Others (Please specify; _____) | ☐ Professional | ☐ Others (Please specify; _____) |
| Brief details: | | | | | | |

**B)** For Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., although the account is opened in the name of the natural persons, the name & PAN of the Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., should be mentioned below:

a) Name | b) PAN

**C) Type of account**

☐ Ordinary Resident ☐ NRI-Repatriable ☐ NRI-Non Repatriable
☐ Qualified Foreign Investor ☐ Foreign National
☐ Margin ☐ Others (Please specify) _____ ☐ Promoter

**D) Gross Annual Income Details**

Income Range per annum (please tick any one)

☐ Below ` 1 lac ☐ ` 1- 5 lac ☐ ` 5- 10 lac

☐ ` 10- 25 lac ☐ More than ` 25 lac

**E) In case of NRIs/ Foreign Nationals**

| RBI Approval Reference Number | |
|---|---|
| RBI Approval date | D D M M Y Y Y Y |

**F) Bank details**

| | | |
|---|---|---|
| 1 | Bank account type ☐ Savings Account ☐ Current Account ☐ Others (Please specify)_____ | |
| 2 | Bank Account Number | |
| 3 | Bank Name | |

| | | |

| | | |
|---|---|---|
| | Relationship of guardian with minor | |

| | | |
|---|---|---|
| J) | **Nomination Option** | |
| | ☐ I/We wish to make a nomination. **[** ***Details are provided in Nomination Form as prescribed by SEBI*** **]** | ☐ I/We wish to opt out of a nomination. **[** ***Declaration Form opting out of nomination as prescribed by SEBI*** **]** |
| | | |

| | |
|---|---|
| K | **Mode of Operations for Joint Accounts** |
| | ☐ Jointly ☐ Anyone of the holder or survivor(s) |
| | If Mode of Operation for Joint Account is chosen as anyone of the holder or survivor(s), only specified operations such as transfer of securities including Inter-Depository Transfer, pledge / hypothecation / margin pledge / margin re-pledge (creation, closure and invocation and confirmation thereof as applicable) of securities and freeze/unfreeze of account and / or securities and / or specific number of securities will be permitted. |

**Declaration**

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/we hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/ we are aware that I/we may be held liable for it. In case non-resident account, I/we also declare that I/we have complied and will continue to comply with FEMA regulations. I/we acknowledge the receipt of copy of the document, "Rights and Obligations of the Beneficial Owner and Depository Participant".

| **Name(s) of holder(s)** | | **Signature(s) of holder** |
|---|---|---|
| Sole/ First Holder/ Guardian (in case sole holder is minor) (Mr./Ms.) | | X |
| Second Holder (Mr./Ms.) | | X |
| Third Holder (Mr./Ms.) | | X |

**Notes :**

1. All communication shall be sent at the address of the Sole/First holder only.
2. Thumb impressions must be attested by witness or a Magistrate or a Notary Public or a Special Executive Magistrate.
3. Signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
4. The nomination and Declaration form may be signed using e-Sign facility or wet signature and in these cases, witness will not be required.
5. For receiving Statement of Account in electronic form:
   I. Client must ensure the confidentiality of the password of the email account.
   II. Client must promptly inform the Participant if the email address has changed.
   III. Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.
6. In case of joint account, on death of any of the joint account holders, the surviving account holder(s) has to inform Participant about the death of account holder(s) with required documents within one year of the date of demise.
7. In case if 'first holder' is selected, the communication will be sent as per the preference mentioned at Sr. No. 4. In case 'All joint account holders' is opted, communication to first holder will be sent as per the preference mentioned at Sr. No. 4 and communication to other holders will be in electronic mode. The default option will be communication to 'first holder', if no option selected.

8. Strike off whichever is not applicable.

= = = =

Received the application from Mr/Ms_____ as the sole/first holder alongwith _____and _____as the second and third holders respectively for opening of a depository account. Please quote the DP ID & Client ID allotted to you in all your future correspondence.

Date: | D | D | M | M | Y | Y | Y | Y |

**Participant Stamp & Signature**

Annexure A7

# FORM 11

## ACCOUNT OPENING FORM

## (*FOR NON-INDIVIDUALS*)

| Participant Name (DP ID ____)<br>Address<br>(Pre-printed) | **Client –ID**<br>(To be filled by Participant) |
|---|---|

We request you to open a depository account in our name as per the following details: (*Please fill all the details in CAPITAL LETTERS only*) **Date** D D M M Y Y Y Y

**A) Details of Account holder(s):**

| | Name | PAN |
|---|---|---|
| Sole/ First Holder | | |
| Second Holder | | |
| Third Holder | | |

**B) Type of account**

- ☐ Body Corporate
- ☐ Qualified Foreign Investor
- ☐ Bank
- ☐ FI
- ☐ Mutual Fund
- ☐ CM
- ☐ FII
- ☐ Trust
- ☐ HUF
- ☐ Other (Please specify)
- ☐ AoP for holding the permitted Securities

**C)** For Partnership Firm, Unregistered Trust, Association of Persons (AOP) etc., although the account is opened in the name of thepartner(s), trustee(es) etc., the name & PAN of the Partnership Firm, Unregistered Trust, Association of Persons (AOP) etc., should be mentioned below:

c) Name _____ d) PAN

**D)** Income Details (please specify)

| Income Range per annum | and | Networth |
|---|---|---|
| ☐ Below ` 20 Lac | | Amount (`)_____ |
| ☐ ` 20 – 50 Lac | | As on (date) D D M M Y Y Y Y |
| ☐ ` 50 Lac – 1 crore | | (Networth should not be older than 1 year) |
| ☐ Above ` 1 crore | | |

**E) In case of FIIs/Others (as may be applicable)**

| | |
|---|---|
| RBI Approval Reference Number | |
| RBI Approval date | D D M M Y Y Y Y |
| SEBI Registration Number (for FIIs) | |

**F) Bank details**

| | | |
|---|---|---|
| 1 | Bank account type ☐ Savings Account ☐ Current Account Others (Please specify) _____ | |
| 2 | Bank Account Number | |
| 3 | Bank Name | |
| 4 | Branch Address | |

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | City/town/ village | | PIN Code | | | | | | | |

| | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | State | | | Country | | | | | | | | | | |
| | 5 | MICR Code | | | | | | | | | | | | | | |
| | 6 | IFSC | | | | | | | | | | | | | | |
| G) | Please tick, if applicable, for any of your authorized signatories/Promoters/Partners/Karta/Trustees/whole time directors: | | | ☐ Politically Exposed Person (PEP)<br>☐ Related to a Politically Exposed Person (PEP) | | | | | | | | | | | | |
| H) | **Clearing Member Details** (to be filled up by Clearing Members only) | | | | | | | | | | | | | | | |
| | 1 | Name of Stock Exchange | | | | | | | | | | | | | | |
| | 2 | Name of Clearing Corporation/ Clearing House | | | | | | | | | | | | | | |
| | 3 | Clearing Member ID | | | | | | | | | | | | | | |
| | 4 | SEBI Registration Number | | | | | | | | | | | | | | |
| | 5 | Trade Name | | | | | | | | | | | | | | |
| | 6 | CM-BP-ID **(to be filled up by Participant)** | | | | | | | | | | | | | | |
| I) | **Standing Instructions** | | | | | | | | | | | | | | | |
| | 1 | We authorise you to receive credits automatically into our account. | | | | | | | | | | | | ☐ Yes<br>☐ No | | |
| | 2 | Account to be operated through Power of Attorney (PoA) | | | | | | | | | | | | ☐ Yes<br>☐ No | | |
| | 3 | Account to be operated through Demat Debit and Pledge Instruction (DDPI) | | | | | | | | | | | | ☐ Yes<br>☐ No | | |
| | 4 | **SMS Alert facility** | | | | | | | | | | | | | | |
| | | **Sr. No.** | **Holder** | | | | | | | | | | | **Yes** | **No** | |
| | | 1 | Sole/First Holder | | | | | | | | | | | ☐ | ☐ | |
| | | 2 | Second Holder | | | | | | | | | | | ☐ | ☐ | |
| | | 3 | Third Holder | | | | | | | | | | | ☐ | ☐ | |
| | 5 | Mode of receiving Statement of Account [Tick any one] | ☐ Physical Form | | | | | | | | | | | | | |
| | | | ☐ Electronic Form [*Read Note 3 and ensure that email ID is provided in KYC Application Form*]. | | | | | | | | | | | | | |

**6. ☐ Standing Instruction Indicator for Auto Pledge Confirmation**

**The Pledger /Pledgee hereby undertake as follows:**

**a) The pledger and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable.**

**b) The pledgee undertakes to provide reasonable notice to the pledger and comply with the requirements of Section 176 and 177 of the Indian Contract Act, 1872**

K) **List of family members (Separate Annexure maybe used in case number of members is higher)**

| Sr No. | Name of Coparcener/Member | Gender | Date of Birth | Relation with Karta | Whether Coparcener/ Member (please specify) |
|---|---|---|---|---|---|
| | | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| | | | | | | |
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| | | | | | | |

**Declaration**

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by us and we have understood the same and we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, we are aware that we may be held liable for it. I/we acknowledge the receipt of copy of the document, "Rights and Obligations of the Beneficial Owner and Depository Participant".

(Additional declaration applicable only for AoPs for opening of demat accounts in the name of Association of Persons (AoP) itself for holding the permitted Securities)

1. I/we confirm that the AoP holds only such securities in dematerialized form as permitted by the statutes governing its constitution.
2. I/we confirm that the demat account is not be used for subscribing / holding other than the permitted securities.

**Authorised Signatories** (Enclose a Board Resolution for Authorised Signatories. In case of HUF details of Karta to be given)

| **Sole/First Holder** | **Name** | **Signature(s)** |
|---|---|---|
| First Signatory/Karta of HUF | | X |
| Second Signatory | | X |
| Third Signatory | | X |
| **Other Holders** | | |
| Second Holder | | X |
| Third Holder | | X |

| **Mode of Operation for Sole/First Holder** (In case of joint holdings, all the holders must sign. In case of HUF this is not applicable) | |
|---|---|
| ☐ Any one singly | |
| ☐ Jointly by | |
| ☐ As per resolution | |
| ☐ Others (please specify) | |

**Notes**:

1. In case of additional signatures, separate annexures should be attached to the application form.
2. Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule

of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.

3. For receiving Statement of Account in electronic form:
    I. Client must ensure the confidentiality of the password of the email account.
    II. Client must promptly inform the Participant if the email address has changed.
    III. Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.
4. Strike off whichever is not applicable.

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