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TTM\CM: Kotak Securities Limited, Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051- SEBI Registration No: INZ000200137(Member of NSE, BSE, MSE, MCX and NCDEX) Research Analyst INH000000586,NSDL/CDSL:IN-DP-629-2021, AMFI ARN: 0164, Date of Registration: July 07, 2002, Current validity of AMFI ARN - July 23, 2027, PMS INP000000258, CIN: U99999MH1994PLC134051, Compliance Officer Name: Mr. Hiren Thakkar, Phone No. +91 (022) 42858484; E-mail ID: ks.compliance@kotak.com CEO Name: Mr. Shripal Shah; Phone No. +91 (022) 42858301 & E-mail ID: ceo.ks@kotak.com For queries/service request/feedback for your accounts, please contact Kotak Securities Ltd at service.securities@kotak.com or Toll Free No. 1800 209 9191. In case of any grievance/ complaint against Kotak Securities Limited for your account please contact Kotak Securities Ltd. at E-mail ID- ks.escalation@kotak.com or Toll Free No. 18002099393.

Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Investor Grievance redressal matrix as mentioned below:

Details of	Contact Person	Address	Contact No.	Email ID	Working Hours
Customer care/Complaints	Mr. Ritesh Shah	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097	18002099393 / +91-8069440017	ks.escalation@kotak.com	9 a.m. to 6 p.m. All trading days
Head of Customer Care	Mr. Tabrez Anwar	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097	022-42858208	ks.servicehead@kotak.com	9 a.m. to 6 p.m. All trading days
Compliance Officer	Mr. Hiren Thakkar	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097	022-42858484	ks.compliance@kotak.com	9 a.m. to 6 p.m. All trading days
Principal Officer	Mr. Kawaljeet Saluja	Kotak Securities Limited, "A" Wing, 8th Floor, One BKC, Bandra Kurla Complex, Mumbai - 400051	022-62664011	ks.po@kotak.com	9 a.m. to 6 p.m. .All trading days
CEO	Mr. Shripal Shah	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097	022-42858301	ceo.ks@kotak.com	9 a.m. to 6 p.m. All trading days

In case not satisfied with the response, please contact the concerned exchange(s) / Depository at:

Exchange	NSE	BSE	MSE	MCX	NCDEX
Email ID	ignse@nse.co.in	dis@bseindia.com	investorcomplaints@msei.in	grievance@mcxindia.com	ig@ncdex.com
Phone No	18002660058	(022) 2272 8097	(022) 61129000 Ext. 9028	(022) 67318888	(022) 66406789
Depository	NSDL		CDSL		
Email ID	relations@nsdl.com		complaints@cdslindia.com		
Phone No.	(022) 24994200		1800-22-5533		

For cyber related complaints, you may write to us as ks.ccd@kotak.com or contact us on 18002099595 (9 a.m. to 6 p.m. All trading days).

You may file complaint with SEBI through the SCORES by registering your complaint online with SCORES Portal (<https://scores.sebi.gov.in/faqs>).

Note : To file complaint with SEBI, you can register yourself on SCORES portal and provide mandatory details like Name, PAN, Address, Mobile Number & Email ID. For further information, please refer FAQ's on <https://scores.sebi.gov.in/faqs>.

If you are still not satisfied with the outcome, you can initiate dispute resolution through the ODR Portal, a comprehensive portal for online resolution of disputes in the securities market by registering complaint on SMART ODR Platform (<https://smartodr.in/login>)

Note: To file complaint on SMART ODR Portal, please register yourself with the email ID you have associated with us and provide mandatory details like Name, PAN, mobile number and residential address. You can attach documents, images and other relevant files with every dispute for faster resolution. Once you are registered on the portal, you can file a new dispute and track the status of your complaints online. For more information on SMART ODR , please refer <https://help.smartodr.in/docs/intro>.

INSTRUCTION LIST FOR FILLING KYC FORM
Important Points :

- Self attested copy of PAN card and all other documents are mandatory for all clients and persons authorized to deal in securities on behalf of company/firm/others.
- Copies of all documents submitted by the client should be verified with original by Kotak Securities employee/Registered Authorised Person. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
List of people authorized to attest the documents:
Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
- If any proof of identity or address is in a foreign language, then translation into English is required.
- Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
- If correspondence & permanent address are different, then proofs for both have to be submitted.

6. Sole proprietor must make the application in his individual name & capacity.
7. In case of high risk clients like PEP (Political Exposed Person) documents specified as proof of identity and address for opening simplified measure account are not applicable.
8. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
9. Under Interoperability, Kotak Securities has selected NSE Clearing Limited (NCL) as its designated clearing corporation for Cash and equity derivatives segment transactions and Indian Clearing Corporation Limited (ICCL) as its designated clearing corporation for currency derivatives segment transactions.
10. On the documents, we have mentioned "Voluntary" in the heading, those documents are voluntary. Voluntary means that the document is not prescribed by Regulators, however the same is required by KSL for offering the seamless trading platform and various other facilities in connection to all your accounts and dealings with KSL. If you do not wish to avail the services of KSL, you need not execute such documents.

Important Instructions

- A) Fields marked with "*" are mandatory fields.
- B) Please fill the form in English and in BLOCK letters.
- C) Please fill the date in DD-MM-YYYY format.
- D) Please read section wise detailed guidelines / instruction at the end.

A. Clarification / Guidelines of filling 'Personal Details' details section

- 1 Name : The name should match the name as mentioned in the proof of identity submitted failing which the application is liable to be rejected.
- 2 One the following is mandatory: Mother's name, Spouse's name, Father's name.

B. Clarification / Guidelines on filling 'Current Address Details' section

- 1 In case of deemed PoA such as utility bill, the document need not be uploaded on CKYCR
- 2 PoA to be submitted only if the submitted Pol does not have current address or address as per Pol is invalid or not in force.
- 3 State / U.T. Code and Pin / Post Code will not be mandatory for Overseas addresses.
- 4 In Section 2, one of I, II and III is to be selected. In case of online E-KYC authentication, It is to be selected.
- 5 In Section 3, one of I, II, III and IV is to be selected. In case of online E-KYC authentication, II is to be selected.
- 6 List of documents for 'Deemed Proof of Address';
 - Utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill)
 - Property or Municipal tax receipt.
 - Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address.
 - Letter of allotment of accommodation from employer issued by State Government or Central Government Departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies and leave and licence agreements with such employers allotting official accommodation,
- 7 Regulated Entity (RE) shall redact (first 8 digits) of the Aadhaar number from Aadhaar related data and documents such as proof of possession of Aadhaar, while uploading on CKYCR.
- 8 "Equivalent e-document" means an electronic equivalent of a document, issued by the issuing authority of such document with its valid digital signature including documents issued to the digital locker account of the client as per rule 9 of the Information Technology (Preservation and retention of Information by Intermediaries Providing Digital Locker Facilities) Rules, 2016.
- 9 'Digital KYC process' has to be carried out as stipulated in the PML Rules, 2005.

C. Clarification / Guidelines of filling 'Contact Details' Section

- 1 Please mention two digit country code and 10 digit mobile number (e.g. for Indian mobile number mention 91-9999999999).
- 2 Do not add '0' in the beginning of Mobile number.

D. Clarification / Guidelines of filling 'Related Person Details' Section

- 1 Provide KYC number of related person, if available.

E. Clarification on Minor

- 1 Guardian details are optional for minors above 10 years of age for opening of bank account only
- 2 However, in case guardian details are available for minor above 10 years of age, the same (or CKYCR number of guardian) is to be uploaded.

APPLICANT DECLARATION

NON KRA & NON AADHAR ✓

- I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.
- I hereby consent to receiving information from KRA/Central KYC Registry through SMS/Email on the above registered number/email address
- I am/We are also aware that for Aadhaar OVD based KYC, my KYC request shall be validated against Aadhaar details. I/We hereby consent to sharing my/our masked Aadhaar card with readable QR code or my Aadhaar XML/Digilocker XML file, along with passcode and as applicable, with KRA and other Intermediaries with whom I have a business relationship for KYC purposes only.
- I/We hereby give my/our consent to Kotak Securities Limited (KSL) to access and/or download my/our CKYC record from the Central KYC Records Registry (CKYCRR) for the purpose of account opening or for carrying out any modification of details in my/our account. I/We also agree and confirm to share any and all such records with all Regulators including but not limited to KRAs (Know Your Client Registration Agency) for the purpose of validation of KYC by the KRAs and shall also be stored by KSL for record purpose.

Date / /

Place: _____

F/2 Sign Here

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Application Type*

New Update

KYC Number

(Mandatory for KYC update request)

(To be filled by financial institution)

Account Type*

Normal Minor Aadhaar OTP Based E-KYC (in non-face to face mode)

Document Received

Certified Copies E-KYC data received from UIDAI
 Data received from Offline verification Digital KYC Process Equivalent e-document Video Based KYC

CHECK LIST TO BE VERIFIED BY ACQUIRING SALES STAFF

Details	Documents verified with original / Client Interviewed By / In-Person Verification done by
Name of the Employee / Authorised person	
Employee Code / SEBI Reg. Number. / AP Reg. Number	
Name & Address of Branch/Franchisee/ Service Center	
Designation of the Employee	
Date and Place of verification	
Signature	

Name of Institution	Code of Institution					Stamp of Institution <div style="border: 1px solid black; height: 40px; width: 100%;"></div>
Kotak Securities Ltd.	NSE Code - 08081	BSE Code - 673	MSE Code - 1024	MCX - 56285	NCDEX - 1262	

Account Type	<input type="checkbox"/> NRI-Repatriable	<input type="checkbox"/> NRI-Non Repatriable	<input type="checkbox"/> Foreign National
Nature of Trading A/c	<input type="checkbox"/> Online (Internet & Mobile)		<input type="checkbox"/> Offline
Trading/Demat Account Type	<input type="checkbox"/> NRE	<input type="checkbox"/> NRO	<input type="checkbox"/> Foreign National
Bank Account Type	<input type="checkbox"/> NRE	<input type="checkbox"/> Savings	<input type="checkbox"/> Current
Savings Account number	<input type="checkbox"/> Others	<input type="checkbox"/> NRO	<input type="checkbox"/> Savings
CRN	<input type="checkbox"/> Current	<input type="checkbox"/> Others	<input type="checkbox"/> Current
Savings A/c - Bank name	<input type="checkbox"/> Others	<input type="checkbox"/> NRO	<input type="checkbox"/> Savings
Branch address			
Pin Code			
Nature of Account	<input type="checkbox"/> Single	<input type="checkbox"/> Joint	<input type="checkbox"/> Single
If Joint Account name of joint holders	1) _____	1) _____	2) _____
Savings IFSC Code/SWIFT Code	2) _____	2) _____	
Savings MICR No			
PINS A/c - Bank name			
Branch address			
Pin Code			
PINS MICR No.			
PINS IFSC Code			
PINS Account Number			
RBI Reference Number			
RBI Approval Date: DD/MM/YYYY			

Depository Account Details (through which transactions will be routed): New DP Existing DP

Depository: NSDL CDSL
 Depository Participant Name: **Kotak Securities Ltd.**
 DP ID:
 Beneficiary Name: _____
 Client ID (NRE): _____ Client ID (NRO): _____

Trading Preferences (Sign in the relevant boxes where you wish to trade and strike off the segment not chosen by you)

Exchanges: NSE & BSE		
Segment Type: (Please tick & sign in the relevant boxes where you wish to trade.)		
<input type="checkbox"/> Cash/Mutual Funds	<input type="checkbox"/> SLBM	<input type="checkbox"/> All Segments
F/3-A	F/3-B	F/3-C
Sign	Sign	Sign
If you do not wish to trade in any of segments / Mutual Fund, please mention here: _____		

Note: Based on the Exchange segments selected above, KSL may provide trading access via one or more platforms, subject to change. For current platform details, please contact your Relationship Manager or Customer Service desk.

If opted for mutual fund as a segment terms & conditions of Kotak Securities (AMFI registered Mutual Fund distributor) are applicable for your account. To read more please refer to the T&C in Part 2 of this account opening form.

STANDING INSTRUCTIONS

- I/We authorise you to receive credits automatically into my/our account. Yes No
- For Joint accounts, communication to be sent to First holder All joint account holders
- Account to be operated through Demat Debit and Pledge Instruction (DDPI) Yes No
- Following clause is added as per NSDL amendments to business rules. Please opt for any of the following options.
Kindly note that here POA refers to the General Power of Attorney and not POA that is executed in favour of Stock Broker:- Account to be operated through Power of Attorney (POA) (given to person other than Kotak Securities Limited): Yes No

SMS ALERT FACILITY

SMS Alert facility (Mandatory if you are giving Power of Attorney (POA/DDPI). Ensure that the mobile number is provided in the KYC Application Form) - Sole/First Holder: Yes No

OTHER DETAILS - GROSS ANNUAL INCOME
(PLEASE SPECIFY)

Income Range per Annum Below ₹ 1 lac ₹ 1-5 lac ₹ 5 -10 lac ₹ 10 - 25 lac More than ₹ 25 lac

OR

Networth Amount (₹) _____ As on (date) / / (Networth should not be older than 1 year)

Occupation Type Retired Housewife Student Business Professional
(please tick any one and give brief details) Self Employed Agriculturist Private Sector Public Sector Govt. Sector
 Forex Dealer Others _____ **Brief Details** _____

Education Non-Graduate Graduate Post Graduate Professionally Qualified Others _____

Number of years of Trading/Investment Experience: _____ years

- Are you a (Choose as applicable) Politically Exposed Person (PEP)* Related to a Politically Exposed Person (PEP)* Associate** of a Politically Exposed Person (PEP)* None

Additional Information _____

* Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions by a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/military officers, senior executives of state owned corporations, important political party officials, etc.

** Associate - A person who has a close personal or business relationship with a Politically Exposed Person (PEP), such as a business partner or someone jointly owning assets with the PEP.

DEMAT ACCOUNT SERVICE

- I am aware that as per SEBI circular SEBI/HO/MIRSD/POD-1/P/CIR/2024/91 dated June 28, 2024, my account would be opened under Basic Services Demat Account (BSDA) facility. In case I wish to opt for a regular demat account, I am aware that I am required to provide my consent by way of email from my registered email id in my demat account to the email id: service.securities@kotak.com

DISCLOSURE AND NOTING OF MEMBER'S PRO ACCOUNT TRADING

- I/We confirm that I/we have made note that Kotak Securities Ltd. trades in its OWN/PRO account in National Stock Exchange of India Limited (NSE), Bombay Stock Exchange Limited (BSE) and Metropolitan Stock Exchange of India Limited (MSE).

INTRODUCER DETAILS

<input type="checkbox"/> Introducer <input type="checkbox"/> Self Introduced <input type="checkbox"/> Introduced by others (If introduced by others please fill up below details)			
Name of Introducer	Surname	Name	Middle Name
Address of Introducer			
Status of Introducer	Employee/Authorised person/Remisier/Authorised Person/Existing client		Introducer's Signature <div style="border: 1px solid black; width: 20px; height: 15px; background-color: red; margin: 0 auto;"></div>
	Others, _____ Please specify _____		
Tel. No. of Introducer			

1st HOLDER - SECTION I

(All fields are mandatory)

(Please fill in BLOCK LETTERS)

1.	Client ID (To be provided only if demat account is with KSL)		
2.	Name of Account Holder		
3.	a. Address for Tax Residence _____ City _____ State _____ Country _____ Pin Code _____ (Please use this space in case you are Tax Resident of more than one country)		
3.	b. Address for Tax Residence _____ City _____ State _____ Country _____ Pin Code _____		
4.	Address Type (Tick whichever applicable)	<input type="checkbox"/> Residential	<input type="checkbox"/> Business
		<input type="checkbox"/> Registered Office	<input type="checkbox"/> Residential/ Business
5.	Do you satisfy any of the criteria mentioned below?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	a. Citizen of any country other than India (dual/multiple) [including Green card]	<input type="checkbox"/>	<input type="checkbox"/>
	b. Country of birth is any country other than India	<input type="checkbox"/>	<input type="checkbox"/>
	c. Tax resident of ANY country / ies other than India	<input type="checkbox"/>	<input type="checkbox"/>
	d. POA or a mandate holder who has an address outside India	<input type="checkbox"/>	<input type="checkbox"/>
	e. Address or telephone number outside India	<input type="checkbox"/>	<input type="checkbox"/>
If your answer to any of the above questions is a 'YES', please fill Section II of the form else go to declaration & acknowledgment			

1st HOLDER - SECTION II

(All fields are mandatory)

Father's Name _____ (If PAN not available then mandatory)

Country of Birth _____ Place within the country of birth _____

(If USA, however nationality and/or country of tax residency is not USA. Please provide documentary evidence as mentioned in instruction 1)

Source of Wealth _____ Nationality _____

Please list below the details, confirming ALL countries of tax residency/permanent residency/citizenship and ALL Tax identification Numbers

Country of Tax residency	Tax identification number ^s	Tax identification document (TIN or functional equivalent)

It is mandatory to supply a TIN or functional equivalent (in case TIN not available) if the country in which you are tax resident issues such identifiers. If no TIN /functional equivalent is yet available or has not yet been issued, please provide an explanation _____

For instructions to fill FATCA details, please refer to the FATCA section in the part 2 of this AOF.

APPLICANT DECLARATION

NON KRA & NON AADHAR ✓

- I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.
- I/We confirm having received and read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
- I/We being the beneficial owner of the account opened / to be opened with Kotak Securities Limited(KSL) and the income credited therein, declare that the above information and information in the submitted documents to be true, correct and updated, and the submitted documents are genuine and duly executed. I/We acknowledge that towards compliance with tax information sharing laws, such as FATCA/CRS, the KSL may be required to seek additional personal, tax and beneficial owner information and certain certifications and documentation from the account holder. Such information may be sought either at the time of account opening or any time subsequently. In certain circumstances (including if the KSL does not receive a valid self certification from me) KSL may be obliged to share information on my account with relevant tax authorities. Should there be any change in any information provided by me I/We ensure that I/We will advise KSL promptly, i.e., within 30 days. Towards compliance with such laws, the KSL may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. As may be required by domestic or overseas regulators/ tax authorities, the KSL may also be constrained to withhold and pay out any sums from my account or close or suspend my account(s). I/We further agree that the information provided above will be updated in all my trading/demat accounts, if any at PAN level. I/We also understand that the account will be reported if any one of the aforesaid FATCA / CRS criteria for any of the account holders i.e. primary or joint (in case of demat account) are met.
- The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts.
- I/We further confirm having received/read and understood the contents of the 'Policies & Procedure For Client Dealing', Rights and Obligations' document(s), of stock broker/ Authorised person & clients and Rights and Obligations of beneficial owner and depository participant, 'Risk Disclosure Document' 'Additional risk disclosure document' for options and 'Guidance Note' including commodities, 'Rights And Obligations of the Clearing Member/Participant and its client in relation to the Securities Lending And Borrowing Scheme', 'Additional risk/obligation/liability statement in case of trading through wireless technology Smart Order Routing/Mutual Funds on Exchange platform', FAQ on Anti Money laundering (AML), and nomination and Investor Charters. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for information on Company's designated website www.kotaksecurities.com at [https://kotaksecurities.com/ksweb/Important-Policies and Investor Charters have been displayed at https://www.kotaksecurities.com/ksweb/investor-charter](https://kotaksecurities.com/ksweb/Important-Policies-and-Investor-Charters-have-been-displayed-at-https://www.kotaksecurities.com/ksweb/investor-charter).
- I/We understand that I can submit either of the following document copy as an address proof for registration. a. Voter ID Card, b. Driving License, c. Passport, d. Aadhaar Card, e. Utility Bills etc. I willingly give my consent to Kotak Securities Limited to accept copy of my Aadhaar card and proceed with the referred application.
- I also declare that I/We have complied and will continue to comply with FEMA regulations.

Date / /

Place: _____



Sign Here



I/We hereby solemnly affirm and declare that:

1. I/We have voluntarily decided to avail products/services offered by Kotak Securities Limited for purchase of shares/debentures on the recognised Stock Exchanges in India on which Kotak Securities Limited is a Member, subscription of shares through Initial Public Offerings and investment in Mutual Funds registered in India.
2. I/We declare that Kotak Securities Limited has neither solicited nor offered me/us its services as mentioned above directly or indirectly with respect to opening of Trading Account and / or Demat Account.
3. I/We am/are aware that the services of Kotak Securities Limited are only available to such persons who are residing in countries where investment in and trading of Indian securities on Indian stock exchanges is permitted.
4. I/We further, unconditionally state and declare that I/we shall comply with all applicable Acts, Rules, Regulations etc. in the country/state/area where I/we am/are currently residing as well as all statutory and regulatory provisions enforced in India including but not limited to Foreign Exchange Management Act, 2000, Reserve Bank of India Act, 1934 and Securities and Exchange Board of India Act, 1992 for trading on Exchanges, subscription of shares through Initial Public Offerings and investment in Mutual Funds registered in India.
5. I/We further undertake to not hold Kotak Securities Limited, its officials, its successors and assigns and the directors and officers thereof and their respective heirs, executors and administrators and each of their estates and effects, liable against any claim, demand, suit, losses, damages, expenses and all sums of money that may be incurred, paid, suffered by me/us of whatsoever nature and all actions and proceedings that may be filed, taken or instituted against me/us by reason of my/our opening and operating the said trading account held with Kotak Securities Limited or for my/our transaction on exchanges through Kotak Securities Limited or availing Kotak Securities Limited's Financial Products and services.
6. I have personally visited India and approached Kotak Securities Ltd. for the purpose of opening Trading and Demat accounts. (Strike off if not applicable).

I/We solemnly declare that the aforesaid statement are true and correct to the best of my/our knowledge and belief

Signature (1st Holder)



Thanking You,

Date / /

Place: _____

Date	D	D	M	M	Y	Y	Y	Y
------	---	---	---	---	---	---	---	---

I/we hereby give Demat Debit and Pledge Instruction to Kotak Securities Limited (KSL) for my/our demat accounts mentioned below:

Demat account of the client for which this DDPI is given

Demat account to be opened through Application / Form No:

Client ID

with DP ID

First Account holder Name Demat

Details of Demat accounts of KSL where securities can be transferred and/or pledged using below mentioned DDPI are provided under **Schedule I**.

Sr. No.	PURPOSE	Signature of Client*	
		First Holder	
1	Transfer of securities held in the beneficial owner accounts of the client towards Stock Exchange related deliveries / settlement obligations arising out of trades executed by clients on the Stock Exchange through the same stock broker.		F/6
2	Pledging / re-pledging of securities in favour of trading member (TM) / clearing member (CM) for the purpose of meeting margin requirements of the clients in connection with the trades executed by the clients on the Stock Exchange.		F/7
3	Mutual Fund transactions being executed on Stock Exchange order entry platforms		F/8
4	Tendering shares in open offers through Stock Exchange platforms		F/9

* The same may be eSigned or signed physically

* This document is effective from the date of the first trade or action to be taken under this document and date of its countersigned by the KSL officials.

* I/we (client) understand and agree that I am liable and responsible for payment of stamp duty and other statutory charges for this document.

Schedule I: Demat accounts where securities can be transferred / pledged

Note : KSL-Kotak Securities Ltd. ICCL-Indian Clearing Corporation Ltd. NCL-NSE Clearing Ltd.

CM BP ID/DP ID	Name	Description	CM BP ID/DP ID	Name	Description
IN550379	KSL	NSE-CM-Pool A/c	26528649/ IN300214	KSL	TM/CM-Client Securities Margin Pledge Account
IN606738	KSL	BSE-CM-Pool A/c	26528657/IN300214	KSL	TM -Client Securities under Margin Funding Account
IN620031	ICCL	BSE-Star MF CLG Pool	1202510000009781	KSL	Corporate TM/CM CMPA
IN565576	NCL	NSE MFSS CLG Pool	1202510000009777	KSL	Client Securities Margin Funding Account
1202510000000041	KSL	NSE-CDSL-CM-Pool A/c	1202510000054860	KSL	CDSL-CUSPA A/c
1202510000000016	KSL	BSE-CDSL-CM-Pool A/c			
27325337/IN300214	KSL	NSDL-CUSPA A/c			

We accept Kotak Securities Limited (Stock Broker)

Client ID (only for Demat account)				
Name(s) of Sole Holder				
Declaration for opting out of the nomination				
<input type="checkbox"/> I / We hereby confirm that I / We do not wish to appoint any nominee(s) in my / our trading / MF Folio / demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my/ our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our trading / MF Folio / demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the trading / MF Folio / demat account.				
(SEBI/HO/OIAE/OIAE_IAD-3/P/ON/2025/01650, dated January 10, 2025) Nomination Form for Trading, Demat Accounts and Mutual Fund (MF) Folios				
<input type="checkbox"/> I/We hereby nominate the following person(s) who shall receive all the assets held in my our account / folio in the event of my / our demise, as trustee and on behalf of my / our legal heir(s)*				
Nomination Details				
		Nominee 1	Nominee 2	Nominee 3
Mandatory Details	Name of Nominee			
Mandatory Details	Share of Nominee**			
Mandatory Details	Nominee Relationship			
Mandatory Details	Nominee Postal Address			
Mandatory Details	Nominee Mobile Number			
Mandatory Details	Nominee Email ID			
Mandatory Details	Nominee Identity*** Type			
Mandatory Details	Nominee Identity Number			
Additional Details	D.o.B. of Nominee (If nominee is minor)			
Additional Details	Guardian Name****			
Additional Details	Relationship of Guardian with nominee			
Additional Details	Guardian Address			
Additional Details	Email ID of Guardian			
Additional Details	Guardian Mobile Number			
Additional Details	Guardian Identity Type			
Additional Details	Guardian Identity Number			

NOMINATION FORM

Event	Transmission of Account / Folio to
Demise of one or more joint holder(s)	Surviving holder(s) through name deletion The surviving holder(s) shall inherit the assets as owners
Demise of all joint holders simultaneously - having nominee	Nominee
Demise of all joint holders simultaneously - not having nominee	Legal heir(s) of the youngest holder

** If % is not specified, then the assets shall be distributed equally amongst all the nominees. Any odd lot after division / fraction of %, shall be transferred to the first nominee mentioned in the nomination form. (see table in 'Transmission aspects').

*** Provide only number: PAN or Driving License or Aadhaar (last 4). Copy of the document is not required. However, in case of NRI / OCI / PIO, Passport number is acceptable.

**** to be furnished only in following conditions / circumstances:

- Date of Birth (DoB): please provide, only if the nominee is minor.
- Guardian: It is mandatory for you to provide, if the nominee is minor

- I / We want the details of my / our nominee to be printed in the statement of holding or statement of account, provided to me / us by the AMC / DP as follows; (please tick, as appropriate)
Name of nominee(s) Nomination: Yes No
- This nomination shall supersede any prior nomination made by me / us, if any.
- Signature(s) – As per the mode of holding in demat account(s) / MF folio(s)

Name(s) of Sole holder	 F/10	Signature of Sole Holder/Thumb Impression	
Name of Witness 1*	Address of the Witness*	 W/1	Signature of the Witness*
Name of Witness 2*	Address of the Witness*	 W/2	Signature of the Witness*

* Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature.

Rights, Entitlement and Obligation of the investor and nominee:

- If you are opening a new demat account / MF folios, you have to provide nomination. Otherwise, you have to follow procedure as per 3.10 of this circular.
- You can make nomination or change nominee any number of times without any restriction.
- You are entitled to receive acknowledgement from the AMC / DP for each instance of providing or changing nomination.
- Upon demise of the investor, the nominees shall have the option to either continue as joint holders with other nominees or for each nominee(s) to open separate single account / folio.
- In case all your nominees do not claim the assets from the AMC / DP, then the residual unclaimed asset shall continue to be with the AMC in case of MF units and with the concerned Depository in case of Demat account.
- The signatories for this nomination form shall be as per mode of holding in the folio(s) / demat account(s) i.e.
 - 'Either or Survivor' Folios / Accounts - any one of the holder can sign
 - 'First holder' Folios / Accounts - only First holder can sign
 - 'Jointly' Folios / Accounts - all holders have to sign

Transmission aspects:

- AMCs / DPs shall transmit the folio / account to the nominee(s) upon receipt of 1) copy of death certificate and 2) completion / updation of KYC of the nominee(s). The nominee is not required to provide affidavits, indemnities, undertakings, attestations or notarization.
- In case of a joint account / folio, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
- Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the AMC / DP
- In case of multiple nominees, the assets shall be distributed pro-rata to the surviving nominees, as illustrated below.

% share as specified by investor at the time of nomination			% assets to be apportioned to surviving nominees upon demise of investor and nominee 'A'		
Nominee	% share	Nominee	% initial share	% of A's share to be apportioned	Total % share
A	60%	A	0	0	0
B	30%	B	30%	45%	75%
C	10%	C	10%	15%	25%
Total	100%	-	40%	60%	100%

MANDATORY

I, hereby, consent to the following charges

Priority No. _____

Account Opening Fee: _____ Inclusive of GST

Brokerage Rates:

Cash Segment (Delivery)*	
--------------------------	--

* Minimum brokerage of ₹50/- shall be charged on every executed order in cash segment, subject to ceiling of 2.5% of contract value.

Schedule of Charges (Schedule A) w.e.f. 1st January, 2026		(DP Rate code)
1	Regular Account Maintenance Charges	₹ per month
2	Dematerialisation	₹3 per Certificate + ₹50 per request (courier charges)
3	Rematerialisation	₹10 per 100 securities (shares, bonds, mutual fund units, etc., subject to minimum of ₹15 per transaction)
4	Market/Off-Market Transactions (Sell)*	0.04% of the value of securities (subject to minimum of ₹20 per transaction) + NSDL charges of ₹4
5	Margin Pledge Charges a. Request/Invocation/Un-pledge b. Repledge	₹20 Free
6	Pledge Charges a. Request b. Invocation	0.05% of the value of securities (subject to minimum of ₹30) 0.04% of the value of securities (subject to minimum of ₹30)
7	DIS Booklet Re - Issuance	₹99/- per DIS Booklet

VOLUNTARY

Schedule of Charges for Other Services		
1	Auction Charges	On actuals (subject to minimum of ₹ 20 per auction)
2	Digital copy (E-mail) Contract Note/Statements for Current/ Previous Financial Year	Free
3	Digital copy (E-mail) Contract Note/Statements for years prior to Previous Financial Year	₹200 per year per request
4	Duplicate Hard Copy of Contract Note on Client Request	₹20 per contract note + ₹50 courier charges
5	Statement Request - Hard Copy	₹200 per statement per year + ₹50 courier charges
6	Inter-Settlement Charges	0.04% of transaction value (subject to minimum of ₹20)
7	Fund Transfers through Payment Gateway a. Kotak 3-in1 Account (Trinity A/C) b. via Bank Payment Gateway	Free ₹9

*Notes:

- There are no charges payable at the time of opening the account. All other charges will be billed on a monthly basis.
- In case of delays in the payment of charges, the demat account can be frozen for all operations till such time all dues are cleared.
- Charges are subject to revision at the company's sole discretion subject to prior intimation to the clients or on revision in Depository charges.
- Any service not quoted above will be charged separately.
- Value of transaction will be in accordance with rates provided by the Depository or actual transaction value, whichever is higher.
- **Charges for CAS ₹0.75/- per transacted BO demat account for email, ₹8/- per transacted BO demat account for physical CAS.**
- As per NSDL circular (Aug 30, 2013), an Annual Maintenance Charge of ₹500 will be levied on Corporate Accounts effective 1st October, 2013. This regulatory charge is in addition to DP charges as per Kotak Securities' schedule.
- STT, GST and all other applicable exchange/regulatory/statutory charges/taxes will be levied as per applicable rates.
- Account Maintenance Charges (AMC) for BSDA (Basic Services Demat Account) Clients:*

Value of holdings in the Demat Account	Maximum Annual Maintenance Charges
Up to ₹4 lakhs	NIL
More than ₹4 lakhs but up to ₹ 10 lakhs	₹100/- yearly (8.33 monthly)
More than ₹10 lakhs	Not a BSDA. Regular AMC would be levied

* For detailed notes refer to the Demat Declaration Section of Part 2 of this AOF

Client Signature (1st Holder)



Date / / To,
Kotak Securities Limited (KSL) Mumbai

Dear Sir,

Sub: - Trading Code _____ and Demat ID _____ and facilitating other investments through my bank account

I/We _____ residing at / having our office
at _____ holding Trading and I or Demat
account with Kotak Securities Limited (KSL).

For the purpose of facilitating my / our securities transactions smoothly through KSL and for meeting settlement obligations / margin requirement and I or for recovering any outstanding amount due in connection with the trades executed by me / us through KSL and / or for meeting obligations arising out of any subscription to such other products / facilities / services through KSL like Mutual Funds, Public Issues (shares as well as debentures), rights, offer of shares etc and I or further towards monies / fees / charges due from me / us to KSL (in its capacity as a stock broker and/or depository participant) arising out of the services availed by me / us relating to stock broking, depository and other financial services through KSL. Furthermore, I/We authorise KSL to debit my/our designated bank account for the purpose of investment in Mutual Funds, PMS, AIF's, venture Capital Funds, SGB's, Corporate Fixed Deposits, any and all such investments etc. on my/our behalf. I/We have given a mandate to debit my / our bank account No. _____ and CRN _____ to my / our banker Kotak Mahindra Bank Ltd. (KMBL).

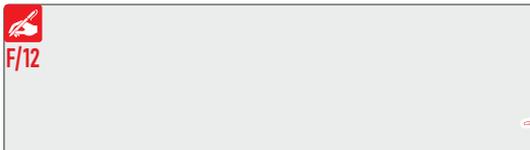
In case of any amount due to me towards my I our accounts with you as above, please raise your demand to KMBL and they shall duly honour your instructions, however KMBL shall have a prior charge on the balances maintained in the account in respect of any amounts due and payable to it by me/us

I/We undertake to maintain adequate balance in my bank account with KMBL so as to ensure that your instructions are duly honoured. I further undertake that any disputes arising out of transactions between us shall be resolved between us mutually and that I shall not raise the same with KMBL or send any contrary instructions to KMBL.

A copy of mandate letter submitted to bank is enclosed herewith for your information and record purpose.

Thanking You

Yours Faithfully,



Sign Here

PAN No.:- _____

(MANDATE LETTER)

Date / /

To,
Kotak Mahindra Bank Limited, Mumbai

Dear Sirs,

Sub: Linking of my bank account(s) with Trading Account bearing trading code _____ and facilitating other Investments through my bank account

This is to inform you (the bank) that I/We _____ residing at/having our office at _____ holding bank account no _____ with Kotak Mahindra Bank Limited (KMBL/ the bank). I/We have opened securities Trading and I or Demat account with Kotak Securities Limited (KSL). For the purpose of facilitating my/ our securities transactions smoothly through KSL and for meeting settlement obligations / margin requirement and I or for recovering any outstanding amount due in connection with the trades executed by me I us through KSL and I or for meeting obligations arising out of any subscription to such other products/facilities/services through KSL like Mutual Funds, Public Issues (shares as well as debentures), rights, offer of shares etc and I or further towards monies/ fees/charges due from me I us to KSL (in its capacity as a stock broker and/or depository participant) arising out of the services availed by me I us relating to stock broking, depository and other financial services through KSL as well as invest in Mutual Funds, PMS, AIFs, Venture Capital Funds, SGB's, Corporate FD's, any and all such investments etc on my behalf, I/ We hereby authorise the bank to carry out following acts, matters and thing pertaining to above mentioned account no. held by us/ me with KMBL and further agrees, confirms and consent to I that;

- a) Revoke all authorization and I or any POA earlier given by me I us and registered with the bank, if any.
- b) Link my said bank account for Trading Account maintained by me/us with KSL.
- c) Pay on first demand from KSL without any demur, protest or contestation and without any reference to me I us pay to KSL such sum as may be demanded by KSL.
- d) The decision of KSL, towards my I our obligations or liabilities or commitments shall be final and binding on me/us and any demand made on the Bankby KSL shall be conclusive as regards the amount due and payable by me/us.
- e) This mandate letter shall be revoked only with the prior consent of KSL in writing.
- f) Execute instructions received through KSL in any form and manner as prescribed by the Bank from time to time including but not limited to Net banking, Payment Gateway, Phone Banking, Electronic mails, Facsimile and further Bank is entitled to transfer funds in any from and manner including but not limited to by way of debit/credit of my/our said bank account(s), and issue pay-orders/demand drafts/bankers cheques, wire transfer etc, from my/our account to honour all instructions given by KSL as aforesaid
- g) Any disputes arising out of transactions between us and KSL shall be resolved between us mutually and that i shall not raise it with KMBL and shall not send any contrary instructions to KMBL with respect to the bank account.
- h) I/we hereby indemnify and agree to keep indemnified and hold KMBL, its directors and employees saved, harmless and defended for all times hereafter from and against all losses, claims, legal proceedings, actions, demands, risks, charges, taxes, duties, damages, costs, expenses, including attorney and legal fees, and penalties etc. which may be incurred or suffered, taken or made against or arise against KMBL by reason of it acceding to and acting in accordance with my/our request.
- i) KMBL shall have a prior charge on the balances maintained in the account in respect of any amounts due and payable to it
- j) All terms and conditions as applicable to the bank account with KMBL shall continue to be applicable

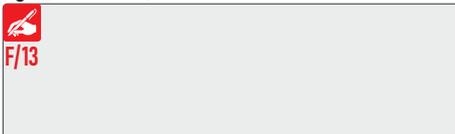
Debit Authorization

I/We authorize you to debit my/our Saving/Current account No. _____ (said bank account) as above and pay to KSL. Further, kindly debit an amount of Rs. _____ towards trading account opening charges and Rs. _____ towards margin money and pay to KSL.

In case the initial attempt to debit my/our Savings/Current account(s) fails due to any reason, I/We authorize you to continue the attempt to debit my/our Savings/Current account till successful debit from my/our Savings/Current account"

I/We hereby authorize KSL to obtain my/our Bank account statement from KMBL bank account lnked with KSL on a periodic basis for the purpose of updating my/our financial details and I/We have no objection to KMBL for sharing my/ our Bank account statement with KSL. Yes No

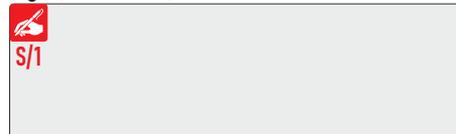
Sign (1st Holder)

Name _____

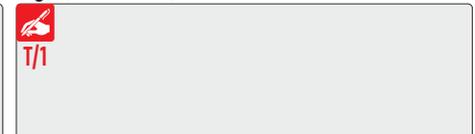
*Strike off if not applicable.

Sign (2nd Holder)



Name _____

Sign (3rd Holder)



Name _____

(For non-custodial settled trading accounts)

1. Your trading account has a "Unique Client Code" (UCC), different from your demat account number. Do not allow anyone (including your own stock broker, their representatives and dealers) to trade in your trading account on their own without taking specific instruction from you for your trades. Do not share your internet/ mobile trading login credentials with anyone else.
2. You are required to place collaterals as margins with the stock broker before you trade. The collateral can either be in the form of funds transfer into specified stock broker bank accounts or margin pledge of securities from your demat account. The bank accounts are listed on the stock broker website. Please do not transfer funds into any other account. The stock broker is not permitted to accept any cash from you.
3. The stock broker's Risk Management Policy provides details about how the trading limits will be given to you, and the tariff sheet provides the charges that the stock broker will levy on you.
4. All securities purchased by you will be transferred to your demat account within one working day of the payout. In case of securities purchased but not fully paid by you, the transfer of the same may be subject to limited period pledge i.e. seven trading days after the pay-out (CUSPA pledge) created in favor of the stock broker. You can view your demat account balances directly at the website of the Depositories after creating a login.
5. The stock broker is obligated to deposit all funds received from you with any of the Clearing Corporations duly allocated in your name. The stock broker is further mandated to return excess funds as per applicable norms to you at the time of quarterly/ monthly settlement. You can view the amounts allocated to you directly at the website of the Clearing Corporation(s).
6. You will get a contract note from the stock broker within 24 hours of the trade.
7. You may give a one-time Demat Debit and Pledge Instruction (DDPI) authority to your stock broker for limited access to your demat account, including transferring securities, which are sold in your account for pay-in.
8. The stock broker is expected to know your financial status and monitor your accounts accordingly. Do share all financial information (e.g. income, networth, etc.) with the stock broker as and when requested for. Kindly also keep your email Id and mobile phone details with the stock broker always updated.
9. In case of disputes with the stock broker, you can raise a grievance on the dedicated investor grievance ID of the stock broker. You can also approach the stock exchanges and/or SEBI directly.
10. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. You will not have any protection/ recourse from SEBI/stock exchanges for participation in such schemes.

I/We have read, understood, accepted and acknowledged the Most Important Terms and Conditions (MITC)

Signature of account holder




Sign Here



(Forming part of the Terms and Conditions for providing research services)

Disclosure of minimum mandatory terms and conditions to Research clients

KSL shall disclose to the client the terms and conditions of the research services offered including rights and obligations. KSL shall ensure that neither any research service is rendered nor any fee is charged until consent is received from the client on the terms and conditions.

- 1. Availing the research services:** By accepting delivery of the research service, the client confirms that he/she has elected to subscribe the research service of the KSL at his/her sole discretion. KSL confirms that research services shall be rendered in accordance with the applicable provisions of the RA Regulations.
- 2. Obligations on RA:** KSL and client shall be bound by SEBI Act and all the applicable rules and regulations of SEBI, including the RA Regulations and relevant notifications of Government, as may be in force, from time to time.
- 3. Client Information and KYC:** The client shall furnish all such details in full as may be required by the RA in its standard form with supporting details, if required, as may be made mandatory by RAASB/SEBI from time to time.

KSL shall collect, store, upload and check KYC records of the clients with KYC Registration Agency (KRA) as specified by SEBI from time to time.

- 4. Standard Terms of Service:** The consent of client shall be taken on the following understanding:

"I / We have read and understood the terms and conditions applicable to a research analyst as defined under regulation 2(1)(u) of the SEBI (Research Analyst) Regulations, 2014, including the fee structure.

I/We are subscribing to the research services for our own benefits and consumption, and any reliance placed on the research report provided by research analyst shall be as per our own judgement and assessment of the conclusions contained in the research report.

I/We understand that -

- Any investment made based on the recommendations in the research report are subject to market risk.
- Recommendations in the research report do not provide any assurance of returns.
- There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report."

Declaration by KSL:

- KSL is duly registered with SEBI as an RA pursuant to the SEBI (Research Analysts) Regulations, 2014 and its registration details are: (Registration No. INH000000586, Registration Date: June 09, 2015);
 - KSL has registration and qualifications required to render the services contemplated under the RA Regulations, and the same are valid and subsisting;
 - Research analyst services provided by KSL do not conflict with or violate any provision of law, rule or regulation, contract, or other instrument to which it is a party or to which any of its property is or may be subject;
 - The maximum fee that may be charged by KSL as RA is ₹1.51 lakhs per annum per family of client.
 - The recommendations provided by KSL do not provide any assurance of returns.
- 5. Consideration and mode of payment:** The client shall duly pay to RA KSL, the agreed fees for the services that RA KSL renders to the client and statutory charges, as applicable. Such fees and statutory charges shall be payable through the specified manner and mode(s)/ mechanism(s). Agreed fees: ₹100 (Applicable only in case the client opts for StockCase).
 - 6. Risk factors:** Investments in securities market are subject to market risks, read all the related documents carefully before investing. SEBI has also informed the Risk Disclosure (refer links : https://www.sebi.gov.in/sebi_data/commndocs/ann5risk_p.pdf and <https://www.sebi.gov.in/legal/circulars/may-2023/risk-disclosure-with-respect-to-trading-by-individual-traders-in-equity-futures-and-options-segment-71426.html>)

The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts. Certain transactions -including those involving futures, options and other derivatives involve substantial risk and are not suitable for all investors. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and the like and take professional advice before investing.

- 7. Conflict of interest:** KSL shall adhere to the applicable regulations/ circulars/ directions specified by SEBI from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. We and our affiliates/associates, officers, directors, and employees, Research Analyst(including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential/material conflict of interest with respect to any recommendation and related information and opinions at the time of publication of Research Report or at the time of public appearance. Kotak

Securities Limited (KSL) may have proprietary long/short position in the above mentioned scrip(s) and therefore may be considered as interested. Kotak Securities Limited is also a Portfolio Manager. Portfolio Management Team (PMS) takes its investment decisions independent of the PCG research and accordingly PMS may have positions contrary to the PCG research recommendation. The research recommendations provided by the Institutional Division of KSL may be contrary to recommendations given by its Retail division. The research recommendations within different products offered in its Retail division, may be contrary based on the tenure of the recommendation.

- 8. Termination of service and refund of fees:** Disclosure that the KSL may suspend or terminate rendering of research services to client on account of suspension/ cancellation of registration of KSL by SEBI and shall refund the residual amount to the client.

In case of suspension of certificate of registration of the KSL for more than 60 (sixty) days or cancellation of the RA registration, KSL shall refund the fees, on a pro rata basis for the period from the effective date of cancellation/ suspension to end of the subscription period.

- 9. Grievance redressal and dispute resolution:** Any grievance related to (i) non-receipt of research report or (ii) missing pages or inability to download the entire report, or (iii) any other deficiency in the research services provided by KSL, shall be escalated promptly by the client to the person/employee designated by KSL, in this behalf KSL has provided its escalation matrix on the website under the Contact Us section and the same is also mentioned under clause 12.

The KSL shall be responsible to resolve grievances within 7 (seven) business working days or twenty-one calendar days as specified by SEBI under the RA Regulations.

KSL shall redress grievances of the client in a timely and transparent manner.

Any dispute between the RA and his client may be resolved through arbitration or through any other modes or mechanism as specified by SEBI from time to time.

- 10. Additional clauses:** All additional voluntary clauses added by the KSL should not be in contravention with rules/ regulations/ circulars of SEBI. Any changes in such voluntary clauses/ document(s) shall be preceded by a notice of 15 days.
- 11. Mandatory notice:** Clients shall be requested to go through Do's and Don'ts while dealing with KSL as specified in SEBI master circular no. SEBI/HO/MIRSD-POD1/P/CIR/2024/49 dated May 21, 2024 or as may be specified by SEBI from time to time.
- 12. Most Important Terms and Conditions (MITC):**

- These terms and conditions, and consent thereon are for the research services provided by KSL and KSL cannot execute/carry out any trade (purchase/sell transaction) on behalf of, the client. Thus, the clients are advised not to permit KSL to execute any trade on their behalf.
- The fee charged by KSL to the client will be subject to the maximum of amount prescribed by SEBI/ Research Analyst Administration and Supervisory Body (RAASB) from time to time (applicable only for Individual and HUF Clients).
 - The current fee limit is ₹1,51,000/- per annum per family of client for all research services of the RA.
 - The fee limit does not include statutory charges.
 - The fee limits do not apply to a non-individual client / accredited investor.

Note: At present, KSL does not charge any fees from the clients for providing the research services unless client has specifically opted for StockCase, in which case the client may refer to the charges as applicable and informed in clause 5 on "Consideration and mode of payment". Hence, if the client has not opted for StockCase or any other such chargeable research product/service that may be informed from time to time, the aforesaid ceiling shall not be applicable to such non-fee paying clients who avail the research services as a value added service along with other services i.e. Broking service provided by KSL. It may be noted that any fees would only be levied with the consent of the client as per the research product/service as availed by the client from time to time.

- KSL may charge fees in advance if agreed by the client. Such advance shall not exceed the period stipulated by SEBI; presently it is one year. In case of pre-mature termination of the RA services by either the client or KSL, the client shall be entitled to seek refund of proportionate fees only for unexpired period.
- Fees to KSL may be paid by the client through any of the specified modes like cheque, online bank transfer, UPI, etc. Cash payment is not allowed. Optionally the client can make payments through Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (i.e. currently recognized RAASB).
- The KSL is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. KSL will endeavour to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.

- Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by KSL.
- The KSL cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of KSL are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
- Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by KSL shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
- The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of KSL or assure any returns to the client.
- For any grievances,

Step 1: The client should first contact KSL using the details on its website or contact details mentioned in the Investor Grievance redressal matrix on the page no. 2 of the Part 1 of the Account opening form.

Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through

SEBI's SCORES platform at www.scores.sebi.gov.in

Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>

- Clients are required to keep contact details, including email id and mobile number/s updated with KSL at all times.
- KSL shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including KSL.
- "The terms and conditions and the consent thereon are for the research services provided by KSL and KSL cannot execute/ carry out any trade (purchase/ sell transaction) on behalf of the client. Thus, you are advised not to permit RA KSL to execute any trade on your behalf."

13. Optional Centralised Fee Collection Mechanism: SEBI has introduced an optional mechanism for collection of fees by SEBI Registered IAs and RAs from their clients, called 'Centralized Fee Collection Mechanism (CeFCoM) for IA and RA'. The mechanism shall differentiate unregistered entities from SEBI registered IA/RAs and provide clarity to clients that the fees are being paid to a SEBI registered IA/ RA. SEBI, has directed BSE Limited - Administration and Supervisory Body (ASB) for IA and RA i.e. IAASB and RAASB to operationalise the CeFCoM and specify the operational framework. Different payment modes for collection of fees under the mechanism have been specified in the Exchange circular/s, issued from time to time. E.g. a) A payment link shall be shared with the clients for payment of fees, b) a specific 'Virtual Account Number (VAN)' shall be provided to the clients for payment of fees or c) payment shall be through eNACH or UPI Autopay, depending on the mode of payment. IAs/RAs shall be required to provide the details of their clients to CeFCoM so that the payment links/ payment confirmation/ details of Virtual Account Number, etc. can be shared with the clients. IAs/RAs shall obtain consent from their clients for sharing their details with CeFCoM. Apart from providing additional recognition to an IA/RA of being a registered intermediary, the mechanism intends to provide following major advantages: a) Multiple modes for collection of fees from clients b) Intimation to an IA/RA regarding when a client payment falls due c) Facility to schedule payment of fees as per convenience of IA/RA and its clients d) Master data of clients and their fee payment status e) Facility to track payment of fees by a client. The mechanism is optional for IAs/RAs and their clients. Accordingly, it may be noted that at present, KSL has not opted for the same and hence has not enrolled on the said platform. Please go through the circulars issued by the regulators from time to time for amendments, if any, to the above.

14. General Terms and Conditions for Usage of AI/ML in Research Services

These Terms and Conditions ("T&C's") govern the use of research services provided by Kotak Securities Limited ("KSL"), where Artificial Intelligence (AI) and Machine Learning (ML) technologies are used as part of the research presentation and related services. By accessing or using such services, you acknowledge and agree to the following:

a) Purpose of AI/ML Usage

- KSL employs AI/ML based tools for limited purposes such as
- Audio and video generation using AI-created voices, avatars, and formats;
- Enhancing accessibility and presentation of research insights;
- Facilitating efficiency in dissemination of market related content and research content.
- The AI/ML tools are used only as a medium of presentation and/or dissemination and do not alter the substance of research prepared by KSL.

b) Extent of Usage

The specific scope and manner of AI/ML usage in research services is set out in the AI Disclaimer published along with the relevant research content and is also published on the website under the disclaimers section. Users are advised to carefully review such disclaimers for detailed information on the extent and limitations of AI/ML usage as may be updated by KSL from time to time in the disclaimer section <https://www.kotaksecurities.com/disclaimer/>.

c) Ownership of Research Content

The underlying research, market views, data, analysis, and opinions remain solely those of KSL. AI/ML is not used to create independent investment recommendations.

d) Accuracy and Limitations

- While KSL takes reasonable care to ensure the accuracy of its research content:
- AI/ML outputs may not always reflect complete, precise, or contextually appropriate information;
 - KSL makes no warranties, express or implied, as to the reliability, accuracy, or fitness of AI/ML generated presentations.

e) No Confidential Information Input

KSL does not upload, disclose, or process any client specific, confidential, or proprietary information through AI/ML platforms. All content generated through AI/ML is limited to publicly available information, market data, and internally developed research compliant with SEBI regulations.

f) Investor Responsibility

Clients and viewers shall not rely solely on AI generated content for making any investment or trading decisions. The AI/ML generated presentations, output and dissemination are only for informational and illustrative purposes. Investors are further advised to consult their financial advisor before making any investment or trading decisions.

g) No Liability

KSL shall not be responsible for or liable for any losses, damages, or claims arising directly or indirectly from reliance on AI/ML generated presentations or any output produced by the AI/ML.

KSL shall not be liable for any loss, damage, or harm, whether direct, indirect, incidental, special, consequential, or punitive, arising from:

- reliance on any AI-generated information;
- business, financial, or investment decisions made based on such outputs; or
- any inaccuracies, errors, or omissions in the responses.

h) Amendments

KSL reserves the right to modify, update, or withdraw these T&C's or its usage of AI/ML technologies at its sole discretion, subject to compliance with applicable laws and regulations

Signature of account holder



Sign Here



To,
Kotak Securities Limited

Sub: Acknowledgment

I acknowledge the receipt of the following Mandatory Documents and have read, understood and accepted the contents of all the clauses in the following Mandatory Documents.

Mandatory:-

Brief significance of the Document	Page Nos.
Policies & Procedure for Client Dealings	2-6
Policy on Facility for Voluntary Freezing / Blocking The Online Access of The Trading Account	7
Rights and Obligations of Stock Brokers, Sub-brokers and Clients	8-14
Rights and Obligations of Beneficial Owner and Depository Participant as Prescribed by SEBI and Depositories	15-16
FATCA Declaration	17
Demat Declaration	18
Kotak Securities Limited AMFI - Registered Mutual Fund Distributor	19

I acknowledge the receipt of the following Voluntary Documents and have read, understood and accepted the contents of all the clauses in the following Voluntary Documents.

Voluntary:-

Brief significance of the Document	Page Nos.
Voluntary Terms & Conditions	20-23
Terms And Conditions For Stockcase	24-27

I have downloaded, read, understood and agree to all the Mandatory as well as Voluntary terms and conditions/Policies and Procedures that form part of the "Policies and Procedures / Terms and Conditions" document. I am further aware that the updated Terms and Conditions/various policies and procedures are available on the website of KSL.

Name of the Applicant: _____

Date: / /

Place: _____

Signature of account holder



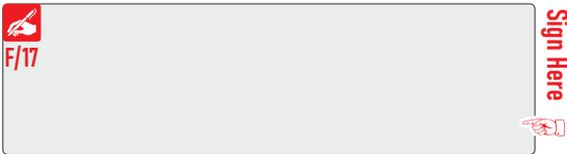
Sign Here

Dear Sir/Ma'am,

I request Kotak Mahindra Bank Ltd to share details for my CRN number / account number _____ held with Kotak Mahindra Bank Ltd, with Kotak Securities Ltd. for the purpose of opening Trading account and Demat accounts with Kotak Securities Ltd.

Document Name	Document Details	Matching With Records (Y / N)
PAN Card		<input type="checkbox"/> Yes <input type="checkbox"/> No
Passport Number		<input type="checkbox"/> Yes <input type="checkbox"/> No
Passport Expiry Date	D D / M M / Y Y Y Y	<input type="checkbox"/> Yes <input type="checkbox"/> No
Address as per Passport		<input type="checkbox"/> Yes <input type="checkbox"/> No
Communication Address		<input type="checkbox"/> Yes <input type="checkbox"/> No

Customer Name: _____

Signature: 

FOR OFFICE USE

The information provided by the customer Mr./Mrs./Ms. _____ bearing A/c. No. _____ is matching with the records available with Kotak Mahindra Bank Ltd.

Employee's Name: _____

Employee's ID: _____

Signature: _____

Date / /

Place: _____

Declaration

Date / /

To,

Kotak Securities Ltd,

I/We, the undersigned, _____ holding passport No/s _____ and Visa/Resident Permit No. _____ wish to open an account with **Kotak Securities Limited (KSL)**.

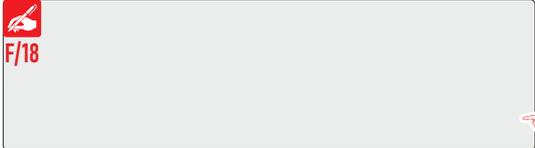
I/We confirm that my/our overseas address as updated in the NRI Account Opening Form is:

I/We hereby confirm that my/our Indian Address as mentioned in the NRI Account Opening Form is designated as my/our communication address.

In case the address submitted by me undergoes a change, I/we hereby agree to submit fresh address proof to KSL for updation of my/our records with KSL. I/we hereby confirm that in case KSL is not satisfied about the validity of my/our address, KSL shall have the right to block/close my/our accounts.

I/We hereby agree and undertake to hold harmless and keep KSL fully indemnified against all claims/damages, which may arise in respect hereof by reason of KSL relying and acting on this declaration.

Name: _____

Signature: 

SELF DECLARATION

(Applicable only if Name is mismatch)

Date / /

To,

Kotak Securities Ltd,

I Mr. / Mrs. / Ms. _____ do hereby confirm, declare and undertake that my name has been misspelt in following document pertains to me.

Name as it appears on the Income Tax website is _____

Name as it appears on Address proof is _____

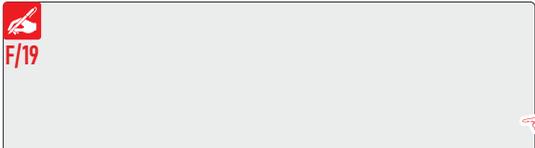
Name as it appears on PAN / Aadhar Card is _____

Name as it appears on Bank Proof is _____

I hereby agree and confirm that what is stated above is true and correct information. I hereby agree to indemnify and keep Kotak Securities Limited. indemnified at all times from and against all costs, charges, damages, penalties (including reasonable attorneys fees) suffered and / or incurred by Kotak Securities Limited for any act done or omitted to be done based on the above declaration.

I hereby confirm that my account will be opened as per name appearing on Income Tax website.

Name: _____

Signature: 

To,

Kotak Securities Ltd,

Dear Sir / Madam,

I, _____ hereby confirm that I want to open a NRE / NRO trading and/or demat account in Non-Resident Indian Status with Kotak Securities Limited (KSL).

I declare that as at date I am and I continue to be a Non-Resident Indian. Further, I will inform KSL immediately on my ceasing to be a Non-Resident, for the purpose FEMA and other regulations, on my returning to, stay in India:

- a) For or on taking up employment in India
- b) For carrying on in India business or vocation in India
- c) For any other purpose, in such circumstances as would indicate my intention to stay in India for an uncertain period.

Part A (applicable to existing seafarer / mariner)

I have recently returned after the completion of my contract with _____ (Name of Principal Company) registered in _____ (Address of Principal Company).

I am in break for _____ days / months and will be joining on a new contract on / by _____ (date/time/frame).

Part B (applicable for 1st time sailor)

I hereby confirm that I have joined as a Mariner on a Foreign Registered Merchant Vessel and this being my first voyage as a Mariner on Ship. Hence, my Continuous Discharge Certificate booklet doesn't have stamping of latest discharge / last date of arrival in India. I request KSL to kindly open a trading and/or demat account in my name on the basis of documents submitted and obliged.

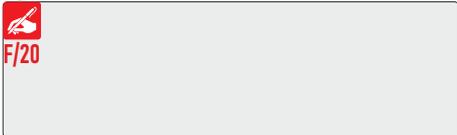
Self Declaration

I confirm that I am neither a US person nor a resident for Tax purpose in any country other than India, though one or more parameters suggest my relation with the country outside India. Therefore, I am providing the following documents as proof my citizenship and residency in India.

Documents proof required (any one proof be submitted)

- | | | | |
|---------------------------------------|--|-----------------------------------|---|
| <input type="checkbox"/> Passport | <input type="checkbox"/> Voter ID Card | <input type="checkbox"/> PAN Card | <input type="checkbox"/> Driving License |
| <input type="checkbox"/> UIDAI Letter | <input type="checkbox"/> NREGA | <input type="checkbox"/> Job Card | <input type="checkbox"/> Govt. Issued ID Card |

Sign (1 st Holder)

Sign Here

Name _____