

### ► NIFTY: 19141

Range : 19000-19225

Resistance : 19200-19225-19250-19300

Support : 19100-19000-18900-18900

### ► BANK NIFTY: 43040

Range : 42700-43300

Resistance: 43150-43300-43400-43500

Support : 42800-42700-42600-42500

### ► Simple Moving Average (SMA)

20 Days	50 Days	100 Days	200 Days
19530	19590	19420	18610

### ► Simple Moving Average (SMA)

20 Days	50 Days	100 Days	200 Days
43900	44400	44560	43190

### ► Nifty Short Term Trend

Down (Up above 19900 on a closing basis)

### ► Nifty Medium Term Trend

Up (Down below 16500 on a closing basis)

### ► Nifty Long Term Trend

Up (Down below 15000) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

### Nifty Daily Chart (20 days SMA)





## ► Market Analysis

### Nifty/Sensex Daily View:

On Monday, the benchmark indices showed positive momentum with Nifty closing 94 points higher, while Sensex closed 330 points higher. Among the sectors, the realty index was the top gainer, rising over 2 per cent, while the auto index fell nearly 1 per cent despite strong momentum. After the morning sell-off, the index took support near 18950/63500 and made a bullish comeback from a technical standpoint.

On the daily chart, the index has formed a bullish candle, and on the intraday chart, it is forming an upward continuation. As long as the index holds 18900/63400 points, the pullback momentum is likely to continue and it may go up to 19200-19225/64300-64500. In case the markets have enough strength, then it may cross the resistance of 19335/64880, which would minimize the downside in the long run. Our view is that traders should buy on intraday corrections and sell on rallies for the day. Conversely, if the index falls below 18900/63400, traders may prefer to exit trading long positions.

The Bank Nifty is entering into a multiple resistance zone between 43300 and 43500 levels, and support exists at 42800 and 42700 levels.

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<b>BUY</b>	- A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
<b>SELL</b>	- A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
<b>Stop Loss Order</b>	- An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

## FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Shrikant Chouhan</b> Head of Research shrikant.chouhan@kotak.com +91 22 6218 5408	<b>Arun Agarwal</b> Auto & Auto Ancillary, Building Material, Cement, Consumer Durable arun.agarwal@kotak.com +91 22 6218 6443	<b>Amit Agarwal, CFA</b> Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439
<b>Purvi Shah</b> Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432	<b>Rini Mehta</b> Research Associate rini.mehta@kotak.com +91 22 6218 6433	<b>K. Kathirvelu</b> Support Executive k.kathirvelu@kotak.com +91 22 6218 6427
<b>Sumit Pokharna</b> Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438	<b>Pankaj Kumar</b> Construction, Capital Goods & Midcaps pankajr.kumar@kotak.com +91 22 6218 5498	<b>Amarjeet Maurya</b> Internet Software & Services amarjeet.maurya@kotak.com +91 22 6218 6427

## TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Shrikant Chouhan</b> shrikant.chouhan@kotak.com +91 22 6218 5408	<b>Amol Athawale</b> amol.athawale@kotak.com +91 20 6620 3350	<b>Sayed Haider</b> Research Associate sayed.haider@kotak.com +91 22 62185498
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## DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Sahaj Agrawal</b> sahaj.agrawal@kotak.com +91 79 6604 1701	<b>Prashanth Lalu</b> prashanth.lalu@kotak.com +91 22 6218 5497	<b>Prasenjit Biswas, CMT, CFTe</b> prasenjit.biswas@kotak.com +91 33 6615 6240	<b>Karan Kulkarni</b> karan.kulkarni@kotak.com +91 20 6608 3292
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Details of	Contact Person	Address	Contact No.	Email Id	Working Hours
Customer care/ Complaints	Mr. Ritesh Shah	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097	18002099393	<a href="mailto:ks.escalation@kotak.com">ks.escalation@kotak.com</a>	9 a.m. to 6 p.m. All trading days
Head of Customer care	Mr. Tabrez Anwar	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097	022-42858208	<a href="mailto:ks.servicehead@kotak.com">ks.servicehead@kotak.com</a>	9 a.m. to 6 p.m. All trading days
Compliance Officer	Mr. Sandeep Gupta	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097	022-42858484	<a href="mailto:ks.compliance@kotak.com">ks.compliance@kotak.com</a>	9 a.m. to 6 p.m. All trading days
CEO	Mr. Jaideep Hansraj	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097	022-42858301	<a href="mailto:ceo.ks@kotak.com">ceo.ks@kotak.com</a>	9 a.m. to 6 p.m. All trading days

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