

## Pick of the Week

### ADD – Info Edge (INFOE)

CMP: ₹1508 as on 28<sup>th</sup> June 2025

Fair Value (FV): ₹1625

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Time Period: 12 months

### Why Invest?

- Q4FY25: Decent revenue performance but some margin pressure.
- Naukri: Gradual demand recovery in IT and non-IT segments.
- Flip-flop in 99acres with possibly higher investments.
- We expect steady revenue performance with somewhat weaker margins.
- We broadly retain FY26-27 revenue estimates, trim EBITDA estimates by 5-7%.

Maintain ADD with FV - Rs 1625

**Read Full Report**

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