

## Pick of the Week

### BUY – Indegene (INDGN)

CMP: ₹571 as on 11<sup>th</sup> Aug 2025

Fair Value (FV): ₹680

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Time Period: 12 months

#### Why Invest?

- Deal-win momentum continue; expect improvement in client-specific issues in FY27.
- Healthy growth in core segments; sharp decline in Brand Activation.
- Unveils strategic initiatives in FY26, which should bear fruit in medium term.
- Revenue trajectory depends on industry + technology + execution.
- We value the stock at a 28x on Jun'27E EPS, leading to a Fair Value of Rs680.

Maintain BUY with FV Rs-680

**Read Full Report**

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