

## Pick of the Week

### ADD – Gravita India (GRAV)

CMP: ₹1881 as on 6th June 2025

Fair Value (FV): ₹2175

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Time Period: 12 months

#### Why Invest?

- Gravita India (GRAV) is in recycling business & involving in Lead Recycling, Aluminum recycling, Plastic recycling.
- Policy tailwinds to benefit at a gradual pace.
- Consolidated volumes at 53.5 kt increased +12.8% yoy.
- GRAV reported a strong 38% yoy growth in PAT in Q4FY25, higher than our estimates led by better lead realizations and volumes in the aluminum division.
- We expect earnings per share (EPS) to grow by 40% in FY26E & 18% in FY27E.
- Stock is currently trading at valuation of 26.8x P/E FY27E EPS.
- Our DCF based Fair Value -Rs2,175; Maintain ADD.

Maintain ADD with FV Rs-2175

**Read Full Report**

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