

Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

BUY – InterGlobe Aviation (INDIGO)

CMP: ₹2696 as on 19th July 2023

Fair Value (FV): ₹3000 | Time Period: **12 months**

Why Invest?

- Indigo is increasing presence in routes with limited competition.
- Indigo has reached a higher 70%+ market share in monopolistic routes.
- Indigo has gained meaningful market share (in international travel involving India) in past three years.
- Indigo plans to introduce 280 weekly flights to US through its codeshare with Turkish Airlines.
- We see upside risks to our spread estimates for FY24/25.
- We expect earnings per share of Rs188.3 in FY25E.

Maintain BUY with **FV: ₹ 3000**

Read Full Report

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