

Opportune

Exclusively curated opportunities to re-enter fundamentally strong companies at attractive valuations!

BUY – Aavas Financiers (AAVAS)

CMP: ₹1406 as on 23rd June 2023

Fair Value (FV): ₹1950 I Time Period: 12 months

Why Invest?

- Aavas guides for 20-25% AUM growth, driven by 10% growth in branches.
- Growth will be strong (~25%) in mature geographies where the company has been operating for more than five years.
- Aavas developed a robust/strong risk framework to handle the key risks in the business.
- Aavas' appraisal process has led to robust asset quality performance.
- Aavas is probably the first NBFC to implement a core banking solution.
- Our assertive view stays; FV of Rs1,950 and BUY rating (no change).

Maintain BUY with **FV Rs 1950**

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