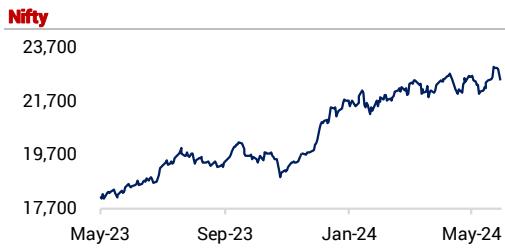


	% Chg			
	30-May	1 Day	1 Mth	3 Mths
<b>Indian Indices</b>				
SENSEX Index	73,886	(0.8)	(0.8)	1.9
NIFTY Index	22,489	(1.0)	(0.5)	2.3
NSEBANK Index	48,682	0.4	(1.4)	5.6
NIFTY 500 Index	21,039	(1.0)	0.2	4.7
CNXMcap Index	51,427	(1.3)	1.1	6.4
BSESMCAP Index	46,908	(1.3)	(0.9)	3.7
<b>World Indices</b>				
Dow Jones	38,111	(0.9)	0.8	(2.3)
Nasdaq	16,737	(1.1)	6.9	4.0
FTSE	8,231	0.6	1.1	7.9
NIKKEI	38,054	(1.3)	(0.7)	(2.7)
Hangseng	18,230	(1.3)	3.6	11.5
Shanghai	3,092	(0.6)	(0.2)	2.8
<b>Value traded (Rs cr)</b>		<b>30-May</b>	% Chg Day	
Cash BSE		9,404		29.1
Cash NSE		110,322		7.4
Derivatives		38,723,575		(25.4)
<b>Net inflows (US\$ mn)</b>		<b>30-May</b>	<b>MTD</b>	<b>YTD</b>
FII		(4,311)	45,092	3,282
Mutual Fund		3,258	44,951	(3,235)
<b>Nifty Gainers &amp; Losers</b>		<b>30-May</b>	<b>Price (Rs)</b>	<b>Chg (%)</b>
				<b>Vol (mn)</b>
<b>Gainers</b>				
ICICI Bank		1,118	1.5	15
Axis Bank		1,172	1.1	7.2
State Bank of India		829	0.8	17.8
<b>Losers</b>				
Tata Steel		165	(5.19)	108.81
Tech Mahindra		1,246	(3.2)	2.6
Grasim		2,332	(2.9)	0.8
<b>Advances / Declines (BSE)</b>				
<b>30-May</b>	<b>A</b>	<b>B</b>	<b>T</b>	<b>Total</b>
Advances	122	246	66	434
Declines	592	916	157	1,665
Unchanged	1	5	7	13
<b>Commodity</b>				
	<b>30-May</b>	% Chg		
		<b>1 Day</b>	<b>1 Mth</b>	<b>3 Mths</b>
Crude (US\$/BBL)	81.6	(0.3)	(7.1)	(2.4)
Gold (US\$/OZ)	2,343	0.2	2.5	14.6
Silver (US\$/OZ)	31	(2.5)	17.8	36.6
<b>Debt / Forex Market*</b>		<b>30-May</b>	<b>1 Day</b>	<b>1 Mth</b>
10 yr G-Sec yield %	7.0	7.0	7.2	7.1
Re/US\$	83.3	83.3	83.4	82.9

\*Change, basis points



## News Highlights

- ▶ Sebi on Thursday launched a beta version of the settlement calculator to simplify the process of arriving at the indicative settlement amount, and provide more transparency in the system. This settlement calculator contains fields that the applicant can identify in terms of the violations. (ET)
- ▶ The Reserve Bank of India (RBI) on May 30 said it will conduct 14-day variable rate repo auction for a notified amount of Rs 50,000 crore on May 31. The auction will be held between 10:30 AM and 11:00 AM, and reversal of these funds will take place on June 14. (Mint)
- ▶ One percent of the turnover fee collected by stock exchanges with commodity-derivatives segment from its trading members or Rs 10 lakh, whichever is higher in the financial year, will be taken as contributions to the Investor Protection Fund (IPF). (Mint)
- ▶ Sovereign gold bonds have caught the fancy of investors who bought Rs 27,031 crore worth of the bonds last fiscal, an amount more than four times invested in 2022-23 on the prospects of higher returns and tax benefits. (BS)
- ▶ NSE's index services subsidiary, NSE Indices Limited on 30 May launched a new thematic index – Nifty EV & New Age Automotive index. (Mint)
- ▶ The Reserve Bank of India (RBI) on May 30 bought back government securities worth Rs 5,111.290 crore, sharply lower than notified amount of Rs 40,000 crore. (Mint)
- ▶ Foreign direct investment (FDI) equity inflows in India declined 3.49 per cent to USD 44.42 billion in 2023-24 due to lower infusion in sectors such as services, computer hardware and software, telecom, auto and pharma, according to the government data. (BS)
- ▶ The United Arab Emirates is looking to expand the scope of trade and services covered under the Comprehensive Economic Partnership Agreement (CEPA) with India to further accelerate bilateral trading volume. (ET)
- ▶ Telecom service providers in India are facing a surge in theft of critical equipment, disrupting services and causing financial losses. (BS)
- ▶ **Jio Financial Services** Ltd on May 30 announced the launch of their 'JioFinance' app (in beta mode). In a stock exchange filing, the Reliance Industries Ltd subsidiary said the app is "a cutting-edge platform revolutionising daily finances and digital banking". (MC)
- ▶ **IDFC First Bank** on May 30 said that its board has approved issuing of shares worth Rs 3,200 crore on a preferential basis at a price of Rs 80.63 per equity share, amounting to Rs 3,200 crore. (Mint)
- ▶ Kolkata-based diversified conglomerate **Emami** Group is evaluating strategic options for its pharmacy retail chain Frank Ross, one of the oldest and largest players in Eastern India, including a potential sale. (MC)
- ▶ **Jet Airways** on Thursday said there will be a delay in declaring the financial results for the quarter and year ended March 2024, and its monitoring committee expected to meet shortly to consider the results. (ET)
- ▶ **Alembic Pharmaceuticals** on Thursday said it has received approval from the US health regulator to market a generic medication used to treat certain types of heart failure. (MC)
- ▶ **Sony Pictures Entertainment (SPE)** is in discussions for potential merger and acquisition deals in India following the collapse of its merger deal with Zee Entertainment. (ET)

Source: ET Economic Times, BS = Business Standard, FE = Financial Express, IE = Indian Express, BL = Business Line, BQ = BloombergQuint, Tol: Times of India, BSE = Bombay Stock Exchange, MC = Moneycontrol, MINT = Mint

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<b>BUY</b>	- We expect the stock to deliver more than 15% returns over the next 12 months
<b>ADD</b>	- We expect the stock to deliver 5% - 15% returns over the next 12 months
<b>REDUCE</b>	- We expect the stock to deliver -5% - +5% returns over the next 12 months
<b>SELL</b>	- We expect the stock to deliver < -5% returns over the next 12 months
<b>NR</b>	- <b>Not Rated.</b> Kotak Securities is not assigning any rating or price target to the stock. The report has been prepared for information purposes only.
<b>SUBSCRIBE</b>	- We advise investor to subscribe to the IPO.
<b>RS</b>	- <b>Rating Suspended.</b> Kotak Securities has suspended the investment rating and price target for this stock, either because there is not a sufficient fundamental basis for determining, or there are legal, regulatory or policy constraints around publishing, an investment rating or target. The previous investment rating and price target, if any, are no longer in effect for this stock and should not be relied upon.
<b>NA</b>	- <b>Not Available or Not Applicable.</b> The information is not available for display or is not applicable
<b>NM</b>	- <b>Not Meaningful.</b> The information is not meaningful and is therefore excluded.
<b>NOTE</b>	- Our target prices are with a 12-month perspective. Returns stated in the rating scale are our internal benchmark.

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