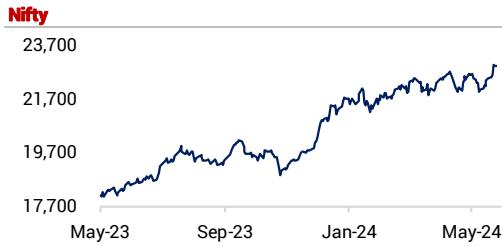


	% Chg			
	27-May	1 Day	1 Mth	3 Mths
<b>Indian Indices</b>				
SENSEX Index	75,391	(0.0)	2.3	4.3
NIFTY Index	22,932	(0.1)	2.3	4.5
NSEBANK Index	49,282	0.6	2.2	7.2
NIFTY 500 Index	21,493	0.0	3.1	7.4
CNXMcap Index	52,762	0.6	4.2	9.7
BSESMCAP Index	47,955	(0.1)	1.5	6.6
<b>World Indices</b>				
Dow Jones	39,070	0.0	2.2	0.2
Nasdaq	16,921	1.1	6.2	5.5
FTSE	8,318	(0.3)	2.2	8.3
NIKKEI	38,900	0.7	2.2	(1.1)
Hangseng	18,827	1.2	7.1	14.3
Shanghai	3,124	1.1	1.2	5.7
<b>Value traded (Rs cr)</b>		<b>27-May</b>	% Chg Day	
Cash BSE		8,095	(3.9)	
Cash NSE		121,808	0.0	
Derivatives		30,222,959	30.9	
<b>Net inflows (US\$ mn)</b>		<b>27-May</b>	<b>MTD</b>	<b>YTD</b>
FII		(541)	(35,001)	(119,319)
Mutual Fund		923	41,720	194,341
<b>Nifty Gainers &amp; Losers</b>		<b>Price (Rs)</b>	<b>Chg (%)</b>	<b>Vol (mn)</b>
<b>27-May</b>				
<b>Gainers</b>				
Divis Lab	4,246	3.0	3	
Indusind Bank	1,462	1.4	3.3	
Adani Ports	1,433	1.2	5.5	
<b>Losers</b>				
Adani Ent	3,295	(2.7)	2.6	
Wipro	454	(2.2)	20.5	
Grasim Ind	2,390	(2.1)	0.9	
<b>Advances / Declines (BSE)</b>				
<b>27-May</b>	<b>A</b>	<b>B</b>	<b>T</b>	<b>Total</b>
Advances	306	398	89	793
Declines	409	762	152	1,323
Unchanged	1	15	7	23
<b>Commodity</b>				
	<b>27-May</b>	% Chg		
		<b>1 Day</b>	<b>1 Mth</b>	<b>3 Mths</b>
Crude (US\$/BBL)	83.3	0.2	(7.0)	(0.5)
Gold (US\$/OZ)	2,351	0.7	0.6	15.6
Silver (US\$/OZ)	32	4.5	16.7	41.4
<b>Debt / Forex Market*</b>		<b>27-May</b>	<b>1 Day</b>	<b>1 Mth</b>
10 yr G-Sec yield %		7.0	7.2	7.1
Re/US\$		83.1	83.1	83.5

\*Change, basis points



Source: NSE

## News Highlights

- India is likely to receive above average monsoon rains this year, the weather office said, retaining its April forecast. Conditions favourable for onset of monsoon over Kerala in next 5 days, said IMD. (BS)
- The general insurance industry is expected to earn a gross direct premium income (GDPI) of Rs 3.7 lakh crore by FY26, an increase of 32 per cent from Rs 2.8 lakh crore in FY24, an ICRA report said. (ET)
- The Reserve Bank of India (RBI) on May 27 said it will conduct buy back of government securities worth Rs 40,000 crore on May 30. (MC)
- Adani Energy Solutions** said that its board has approved a fundraise of up to Rs 12,500 crore (\$1.50 billion). The company will raise funds via the issuance of shares or other securities by way of qualified institutional placements or through any other permissible mode, it added. (BS)
- Vedanta Ltd.** is considering a share sale as soon as the coming weeks that could raise as much as 8500 cr rupees (\$1 billion), people with knowledge of the matter said. (BS)
- HCLTech** announced a partnership with Arm, a processor IP company, to develop custom silicon chips that support AI-driven business operations. (BS)
- The Reserve Bank of India has imposed a penalty of Rs 1 crore on **ICICI Bank** for non-compliance with norms relating to loans, and a Rs 91 lakh fine on **Yes Bank**, for violating norms relating to customer service and unauthorised operation of internal/office accounts, the regulator said. (BS)
- Cochin Shipyard Limited (CSL)**, said it has secured another prestigious international order from North Star Shipping, a top UK-based offshore renewable operator, for the construction of a hybrid Service Operation Vessels (SOVs). (ET)
- Shyam Metalics and Energy Limited (SMEL)** completed expansion of its rail infrastructure at its integrated steel plant in Pandlo, near Rengali in Odisha's Sambalpur district, aligning with the company's long-term goal of sustainability. (ET)
- Hindalco Industries Ltd.** plans to invest Rs 30,000 crore in capital expenditure over the next three to four years, driven by robust demand and significant capacity additions. (NDTV Profit)
- Senco Gold Ltd** is looking at 15-20 per cent growth in revenue and profit in the current fiscal, despite rising prices of the yellow metal and global uncertainties. (BS)
- Promoter Timken Singapore Pte Ltd is looking to sell a 6.6% stake in **Timken India Ltd** for Rs1,775 crore, as per Mint. The shares are being offered at a floor price of Rs3,550 per share, representing a discount of 10.2% compared to Timken India's closing price of Rs3,951.5. (Mint)
- Aster DM Healthcare** has undertaken an expansion for Aster CMI Hospital in Bengaluru, adding 300,000 square feet of infrastructure. This expansion will raise the hospital's bed capacity from 500 to 850. (BS)
- Asian Paints**: The Singapore-based arm signed a pact to acquire a 24.3% stake in SCIB for Rs 34.42 crore. Arm APIPL to hold an 85.6% stake in SCIB post-stake acquisition. (NDTV Profit)
- JM Financial Asset Reconstruction Company's (JMFARC's)** capital adequacy fell below regulatory requirements following a provision of Rs 846.86 crore for expected credit loss on distressed loans in FY24. (BS)

Source: ET Economic Times, BS = Business Standard, FE = Financial Express, IE = Indian Express, BL = Business Line, BQ = BloombergQuint, Tol: Times of India, BSE = Bombay Stock Exchange, MC = Moneycontrol, MINT = Mint

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<b>BUY</b>	- We expect the stock to deliver more than 15% returns over the next 12 months
<b>ADD</b>	- We expect the stock to deliver 5% - 15% returns over the next 12 months
<b>REDUCE</b>	- We expect the stock to deliver -5% - +5% returns over the next 12 months
<b>SELL</b>	- We expect the stock to deliver < -5% returns over the next 12 months
<b>NR</b>	- <b>Not Rated.</b> Kotak Securities is not assigning any rating or price target to the stock. The report has been prepared for information purposes only.
<b>SUBSCRIBE</b>	- We advise investor to subscribe to the IPO.
<b>RS</b>	- <b>Rating Suspended.</b> Kotak Securities has suspended the investment rating and price target for this stock, either because there is not a sufficient fundamental basis for determining, or there are legal, regulatory or policy constraints around publishing, an investment rating or target. The previous investment rating and price target, if any, are no longer in effect for this stock and should not be relied upon.
<b>NA</b>	- <b>Not Available or Not Applicable.</b> The information is not available for display or is not applicable
<b>NM</b>	- <b>Not Meaningful.</b> The information is not meaningful and is therefore excluded.
<b>NOTE</b>	- Our target prices are with a 12-month perspective. Returns stated in the rating scale are our internal benchmark.

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