

	24-May	1 Day	% Chg 1 Mth	3 Mths
<b>Indian Indices</b>				
SENSEX Index	75,410	(0.0)	2.3	3.2
NIFTY Index	22,957	(0.0)	2.4	3.4
NSEBANK Index	48,972	0.4	1.6	5.1
NIFTY 500 Index	21,484	(0.0)	3.1	5.9
CNXMcap Index	52,424	0.0	3.6	6.9
BSESMCAP Index	47,996	(0.2)	1.6	4.6
<b>World Indices</b>				
Dow Jones	39,070	0.0	2.2	0.2
Nasdaq	16,921	1.1	6.2	5.5
FTSE	8,318	(0.3)	2.2	8.3
NIKKEI	38,646	(1.2)	2.2	(1.2)
Hangseng	18,609	(1.4)	5.6	11.0
Shanghai	3,089	(0.9)	0.3	2.7

Value traded (Rs cr)	24-May	% Chg Day
Cash BSE	8,422	4.9
Cash NSE	121,759	(7.6)
Derivatives	23,087,814	(47.1)

Net inflows (US\$ mn)	24-May	MTD	YTD
FII	(945)	(34,460)	(118,778)
Mutual Fund	2,320	40,798	193,419

Nifty Gainers & Losers	Price (Rs)	Chg (%)	Vol (mn)
<b>24-May</b>			
<b>Gainers</b>			
HDFC Bank	1,517	1.6	16
Bharti Airtel	1,390	1.1	5.6
BPCL	655	1.1	8.1
<b>Losers</b>			
Adani Ports	1,417	(1.8)	19.1
Tech Mahindra	1,319	(1.4)	1.3
M&M	2,576	(1.3)	2.9

Advances / Declines (BSE)					
24-May	A	B	T	Total	% total
Advances	267	441	96	804	37.9
Declines	448	694	155	1,297	61.2
Unchanged	1	13	4	18	0.8

Commodity	24-May	1 Day	% Chg 1 Mth	3 Mths
Crude (US\$/BBL)	82.2	0.1	(8.1)	(1.7)
Gold (US\$/OZ)	2,334	0.2	0.3	15.5
Silver (US\$/OZ)	30	0.4	12.8	36.7

Debt / Forex Market*	24-May	1 Day	1 Mth	3 Mths
10 yr G-Sec yield %	7.0	7.0	7.2	7.1
Re/US\$	83.1	83.3	83.3	82.9

\*Change, basis points



Source: NSE

## News Highlights

- ▶ Hinduja Group flagship company **Ashok Leyland** has lined up 5-6 product launches this year in the light commercial vehicle segment, a top official said. (ET)
- ▶ State-owned **GAIL (India) Ltd's** maiden green hydrogen plant at Vijaipur in Madhya Pradesh has been commissioned, making a major step for the nation's largest natural gas transmission and distribution firm's foray into new and alternate energy, the company said. (ET)
- ▶ **Sun Pharma** will pursue licensing and acquisitions to expand its speciality business, the company's senior executive said. (ET)
- ▶ **Reliance Industries** has sought approval from fair trade regulator Competition Commission of India (CCI) for the USD 8.5-billion merger of Viacom18 and Star India Pvt Ltd (SIPL). (ET)
- ▶ **Adani Ports and Special Economic Zone Ltd (APSEZ)** will replace Wipro Ltd in the 30-stock blue-chip S&P BSE Sensex from June 24, the operator of the index said. (Moneycontrol)
- ▶ **Rail Vikas Nigam Ltd (RVNL)** announced that it has emerged as the lowest bidder for a Rs187 crore metro stations project in Nagpur. (CNBCTV18.com)
- ▶ Closed die forgings manufacturer **MM Forgings** said that the board will consider issue of bonus shares along with March quarter results in its upcoming meeting on May 29. (Livemint)
- ▶ Online travel platform **EaseMyTrip's** co-founder and chief executive officer (CEO) Nishant Pitti, announced the withdrawal of his personal bid from the GoAir acquisition process. (Moneycontrol)
- ▶ The United States Food and Drug Administration (US FDA) conducted an inspection at Unit III, a formulation manufacturing facility, of **Aurobindo Pharma's** wholly owned subsidiary Eugia Pharma Specialities. Subsequently, the US FDA has determined the inspection classification status of this facility as 'Official Action Indicated (OAI)'. (Moneycontrol)
- ▶ The Reserve Bank of India has granted its approval for the appointment of Pradeep Kumar Sinha as the Part-time Chairman of **ICICI Bank**. Sinha is set to assume this role for a term of three years, starting from July 1, 2024. (ET)
- ▶ The board of directors of two Adani group companies — **Adani Enterprises and Adani Energy Solutions** — are scheduled to meet this week to consider proposals on fundraising. (BS)
- ▶ **Aster DM:** The company has entered into an agreement with Cauvery Medical Centre for the expansion of its existing Aster CMI Hospital premises by adding another 350 beds. (Livemint)

Source: ET Economic Times, BS = Business Standard, FE = Financial Express, IE = Indian Express, BL = Business Line, BQ = BloombergQuint, ToI: Times of India, BSE = Bombay Stock Exchange, MC = Moneycontrol, MINT = Mint

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### Definitions of ratings

<b>BUY</b>	– We expect the stock to deliver more than 15% returns over the next 12 months
<b>ADD</b>	– We expect the stock to deliver 5% - 15% returns over the next 12 months
<b>REDUCE</b>	– We expect the stock to deliver -5% - +5% returns over the next 12 months
<b>SELL</b>	– We expect the stock to deliver < -5% returns over the next 12 months
<b>NR</b>	– <b>Not Rated.</b> Kotak Securities is not assigning any rating or price target to the stock. The report has been prepared for information purposes only.
<b>SUBSCRIBE</b>	– We advise investor to subscribe to the IPO.
<b>RS</b>	– <b>Rating Suspended.</b> Kotak Securities has suspended the investment rating and price target for this stock, either because there is not a sufficient fundamental basis for determining, or there are legal, regulatory or policy constraints around publishing, an investment rating or target. The previous investment rating and price target, if any, are no longer in effect for this stock and should not be relied upon.
<b>NA</b>	– <b>Not Available or Not Applicable.</b> The information is not available for display or is not applicable
<b>NM</b>	– <b>Not Meaningful.</b> The information is not meaningful and is therefore excluded.
<b>NOTE</b>	– Our target prices are with a 12-month perspective. Returns stated in the rating scale are our internal benchmark.

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