

| | 23-May | 1 Day | % Chg 1 Mth | 3 Mths |
|-----------------------|--------|-------|----------------|--------|
| Indian Indices | | | | |
| SENSEX Index | 75,418 | 1.6 | 2.1 | 3.1 |
| NIFTY Index | 22,968 | 1.6 | 2.5 | 3.4 |
| NSEBANK Index | 48,769 | 2.1 | 1.2 | 4.2 |
| NIFTY 500 Index | 21,490 | 1.2 | 3.7 | 5.8 |
| CNXMcap Index | 52,419 | 0.5 | 4.9 | 6.4 |
| BSESMCAP Index | 48,091 | 0.3 | 2.6 | 4.5 |
| World Indices | | | | |
| Dow Jones | 39,065 | (1.5) | 1.6 | (0.2) |
| Nasdaq | 16,736 | (0.4) | 6.5 | 4.6 |
| FTSE | 8,339 | (0.4) | 3.7 | 8.2 |
| NIKKEI | 39,103 | 1.3 | 0.4 | (1.3) |
| Hangseng | 18,869 | (1.7) | 8.1 | 11.2 |
| Shanghai | 3,116 | (1.3) | 2.1 | 3.5 |

| Value traded (Rs cr) | 23-May | % Chg Day |
|----------------------|------------|-----------|
| Cash BSE | 8,029 | 3.5 |
| Cash NSE | 131,821 | 8.5 |
| Derivatives | 43,613,244 | (13.3) |

| Net inflows (US\$ mn) | 23-May | MTD | YTD |
|-----------------------|---------|--------|---------|
| FII | (1,877) | 45,092 | 3,282 |
| Mutual Fund | 78 | 44,951 | (3,235) |

| Nifty Gainers & Losers | Price (Rs) | Chg (%) | Vol (mn) |
|------------------------|---------------|------------|-------------|
| 23-May | | | |
| Gainers | | | |
| Adani Ent | 3,398 | 8.2 | 7 |
| Adani Ports | 1,444 | 4.8 | 7.8 |
| M&M | 2,610 | 3.5 | 4.7 |
| Losers | | | |
| Sun Pharma | 1,498 | (2.7) | 1.6 |
| Power Grid | 319 | (2.1) | 35.7 |
| Hindalco | 676 | (1.3) | 9.7 |

| Advances / Declines (BSE) | | | | | |
|----------------------------------|-----|-----|-----|-------|---------|
| 23-May | A | B | T | Total | % total |
| Advances | 372 | 507 | 108 | 987 | 46.5 |
| Declines | 342 | 635 | 141 | 1,118 | 52.7 |
| Unchanged | 2 | 11 | 4 | 17 | 0.8 |

| Commodity | 23-May | 1 Day | % Chg 1 Mth | 3 Mths |
|------------------|--------|-------|----------------|--------|
| Crude (US\$/BBL) | 81.4 | 0.0 | (7.5) | (0.3) |
| Gold (US\$/OZ) | 2,329 | (2.1) | 0.6 | 14.5 |
| Silver (US\$/OZ) | 30 | (2.1) | 11.5 | 32.0 |

| Debt / Forex Market* | 23-May | 1 Day | 1 Mth | 3 Mths |
|----------------------|--------|-------|-------|--------|
| 10 yr G-Sec yield % | 7.0 | 7.1 | 7.2 | 7.1 |
| Re/US\$ | 83.3 | 83.3 | 83.4 | 82.8 |

*Change, basis points



Source: NSE

News Highlights

- ▶ The market regulator has proposed that the valuation of unlisted securities held by Alternative Investment Funds (AIFs) be done as per the guidelines issued by the eligible industry association. (ET)
- ▶ Maharashtra's realty regulator on Thursday said it has suspended the registration of 20,000 real estate brokers, leaving only 13,000 such registered agents in the state. (ET)
- ▶ The Department of Telecommunications (DoT) is initiating a re-verification process for approximately 6.8 lakh mobile connections suspected of being obtained through forged documents. (ET)
- ▶ India's peak power demand hit the season's high of 235.06 GW on Wednesday mainly due to excessive use of cooling appliances like air conditioners and coolers amid severe heat waves in most parts of the country. (MC)
- ▶ **Zee Entertainment Enterprises Ltd (ZEEL)** on May 23 has sought termination fee of \$90 million (Rs 750 crore) from Sony Pictures Networks India, which is now known as Culver Max Entertainment Pvt. Ltd., and its entity Bangla Entertainment Pvt. Ltd. (BEPL) for pulling the plug on \$10-billion merger deal in January. (MC)
- ▶ The National Company Law Tribunal (NCLT), Mumbai on Tuesday allowed **Kirloskar Industries (KIL)** – a company promoted by Atul Kirloskar and Rahul Kirloskar - to sell a part of their shares in Kirloskar Brothers (KBL), a company promoted by Sanjay Kirloskar. (ET)
- ▶ **Reliance Industries** and Walt Disney have sought antitrust clearance for their \$8.5 billion India media merger by arguing their combined power, especially on cricket broadcasting, will not hit advertisers, two people with direct knowledge told Reuters. (BS)
- ▶ **Go Digit General Insurance** closed 12.5 percent higher on its debut day, with shares trading higher throughout the session, tracking a strong mood on Dalal Street on May 23. The Nifty 50 and BSE Sensex gained 1.6 percent each. (ET)
- ▶ **ICICI Lombard** disclosed to stock exchanges on May 23 that it has received a show cause notice from the GST Officer of the Department of Trade & Taxes, Government of N.C.T. of Delhi. The insurance firm said the notice seeks clarifications regarding an alleged GST liability for the period from April 2019 to March 2020. (Mint)
- ▶ **IndiGo** on May 23 announced it will offer business class services on its flight by the end of 2024, the domestic airline said in an exchange filing. The premium class travel option will be offered on the busiest and the business routes. (BS)
- ▶ The latest Financial Times report that targeted Indian conglomerate AdGroup Article was just for noise, noted global financial services firm Cantor Fitzgerald, asserting that the financial market appeared to have shrugged off the said report. (ET)
- ▶ **Max Healthcare**, one of India's leading hospital chains, is evaluating acquisition opportunities in tier-2 and tier-3 cities to be largely funded through internal accruals and debt. (MC)
- ▶ IT company **Tech Mahindra** on Thursday said it has partnered with Japanese broadcaster Fuji TV to develop and produce content across genres for the global entertainment industry. (ET)
- ▶ The National Company Law Tribunal (NCLT) has granted more time to Hinduja Group-owned **IndusInd International Holdings (IIHL)** for securing the remaining regulatory approvals required to complete the resolution process of bankrupt Reliance Capital. (Mint)

Source: ET Economic Times, BS = Business Standard, FE = Financial Express, IE = Indian Express, BL = Business Line, BQ = BloombergQuint, Tol: Times of India, BSE = Bombay Stock Exchange, MC = Moneycontrol, MINT = Mint

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Definitions of ratings

| | |
|------------------|---|
| BUY | – We expect the stock to deliver more than 15% returns over the next 12 months |
| ADD | – We expect the stock to deliver 5% - 15% returns over the next 12 months |
| REDUCE | – We expect the stock to deliver -5% - +5% returns over the next 12 months |
| SELL | – We expect the stock to deliver < -5% returns over the next 12 months |
| NR | – Not Rated. Kotak Securities is not assigning any rating or price target to the stock. The report has been prepared for information purposes only. |
| SUBSCRIBE | – We advise investor to subscribe to the IPO. |
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| NA | – Not Available or Not Applicable. The information is not available for display or is not applicable |
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| NOTE | – Our target prices are with a 12-month perspective. Returns stated in the rating scale are our internal benchmark. |

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