

Sahaj Agrawal
sahaj.agrawal@kotak.com
+91 79 6607 2231

Prashanth Lalu
prashanth.lalu@kotak.com
+91 22 6218 5497

Prasenjit Biswas, CMT, CFTE
prasenjit.biswas@kotak.com
+91 33 6615 6240

Karan Kulkarni
karan.kulkarni@kotak.com
+91 20 6608 3292

NIFTY DERIVATIVE SNAPSHOT FOR CURRENT SERIES

	NIFTY Future	OI (Shares)	VOLUME	BASIS	PCR OI	TREND LEVEL
CURRENT	19,884	10,454,850	4,094,550	73.1	1.10	19450
PREVIOUS	19,841	10,192,400	3,732,050	58.3	1.09	
% CHANGE	0.22%	2.57%	9.71%	-	-	

OUTLOOK

Nifty

- After a flat start, Nifty gradually inched higher in the first half but failed to cross yesterday's high around 19827. As the day progressed, Profit booking dragged the Nifty down below 19750 in the first half of the trading session. Buying interest emerged around 19700 resulted in sharp bounce back and Nifty finally settled again above 19800 with a small gain of 0.14 percent.
- Highest call side open interest is at 19900 and highest put side open interest is at 19800
- Higher put writing is witnessed compared to the call writing which indicates positive sentiment
- Vwap based trading range for tomorrow is between 19745-19855

NIFTY LEVELS

18880	19030	19250	19450	19625	19850
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Sectors/Stocks

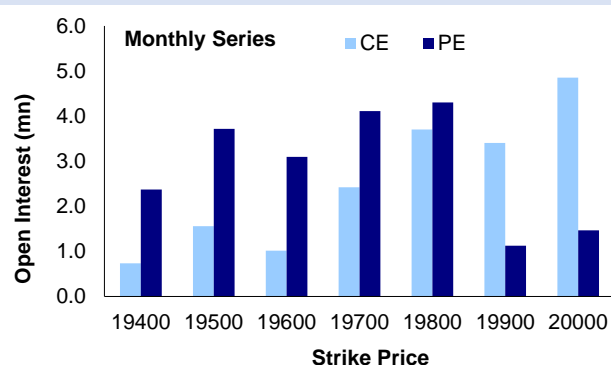
- Nifty Midcap 100 index outperformed today comparing to the Nifty and closed positive with a gain of 0.34 percent.
- Top performing sectors were IT and Auto while Metal and PSU Banks underperformed

Market wide open interest is 1,697,207 Cr.

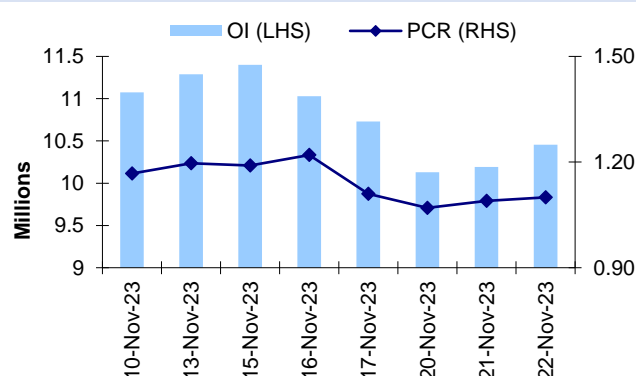
Recommendations

- DERIVATIVES MTF : BUY HDFCLIFE @ 645,670.25 SL 600 TGT 775,830
- DERIVATIVES SHORT TERM : BUY NSEFUT ASIANPAINT NOV @ 3160 SL 3070 TGT 3300

NIFTY OPTIONS OI



NIFTY PCR OI



OPTION STATISTICS

Nifty OPTION CHAIN ANALYSIS

Nifty CMP: 19,812		STRIKE		Time: 22/11/2023; 3:30PM	
CALL OI	Change (CALL OI)	(23-NOV-2023 EXPIRY)	Change (PUT OI)	PUT OI	
1,06,556	-4,083	20300	-322	485	
44,406	-2,012	20250	-31	151	
1,53,856	40,088 (26%)	20200	-25	848	
67,583	18,001	20150	20	183	
▼ 1,96,421	68,485 (35%)	20100	871	2,685	
1,44,697	57,520 (40%)	20050	397	1,412	
▼ 2,41,947	107,673 (45%)	20000	1,094	11,389	
1,64,391	92,874 (56%)	19950	1,424	6,470	
▼ 2,53,117	85,523 (34%)	19900	8,047	29,457	
1,63,344	57,324 (35%)	19850	39,597 (64%)	61,559	
1,83,378	-30,674	19800	101,591 (42%)	2,41,773	
62,848	7,877	19750	80,711 (45%)	1,80,607	
62,070	-7,460	19700	71,464 (30%)	2,35,132	
11,844	444	19650	52,113 (41%)	1,28,510	
14,403	-355	19600	40,377 (26%)	1,53,985	
2,035	-958	19550	41,121 (40%)	1,02,856	
4,981	-1,508	19500	111,409 (49%)	2,27,418	
1,100	-198	19450	21,656	60,276	
2,564	-775	19400	12,186	1,06,773	
424	-52	19350	5,839	47,460	
1,228	-195	19300	3,085	72,968	
24,88,172	4,55,090	TOTAL OI	6,52,718	24,54,978	

Source : NSE India Option Chain

FUTURE STATISTICS

OI INCREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
BPCL	13.3%	31,320,000	3.6%
BATAINDIA	13.1%	2,452,500	1.6%
OFSS	12.8%	403,000	-1.7%
IEX	10.0%	64,683,750	1.2%
BAJAJ-AUTO	8.5%	2,878,000	1.2%
ICICIPRULI	8.5%	9,576,000	0.4%
VOLTAS	7.6%	8,878,200	0.5%
IPCALAB	7.6%	2,449,200	1.4%
INDUSINDBK	7.4%	25,571,500	-2.1%
KOTAKBANK	7.3%	26,882,800	-1.2%
CIPLA	7.2%	10,341,500	1.5%

OI DECREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
MARUTI	-6.7%	2,469,300	-0.4%
NMDC	-4.9%	92,785,500	1.1%
METROPOLIS	-4.7%	1,579,600	-1.0%
CHAMBLFERT	-3.8%	13,030,200	0.5%
APOLLOTYRE	-3.1%	12,836,700	-0.9%
DLF	-3.0%	37,933,500	-0.3%
CANFINHOME	-2.9%	3,936,075	-1.7%
BHEL	-2.8%	105,215,250	1.1%
INDIACEM	-2.8%	24,771,800	-0.7%
ZEEL	-2.8%	97,164,000	-1.0%
RBLBANK	-2.7%	57,187,500	-0.9%

OPTION STATISTICS

SIGNIFICANT CALL OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
NIL					

SIGNIFICANT PUT OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
NIL					

SIGNIFICANT CALL OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
BATAINDIA	1,620	CE	344,625	728%	21.0
AUROPHARMA	1,150	CE	251,900	554%	1.3
PEL	920	CE	126,750	428%	14.1
CIPLA	1,280	CE	1,098,500	351%	14.9
CIPLA	1,290	CE	388,700	346%	11.2
IPCALAB	1,090	CE	111,150	307%	17.2
ASTRAL	2,100	CE	171,389	259%	2.7
BALRAMCHIN	465	CE	337,600	246%	8.6
BATAINDIA	1,640	CE	146,250	222%	12.9
BATAINDIA	1,630	CE	113,625	206%	17.6

SIGNIFICANT PUT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
CIPLA	1,270	PE	211,900	5333%	13.1
CIPLA	1,280	PE	225,550	2792%	18.6
AUROPHARMA	1,060	PE	151,800	2200%	20.2
BALRAMCHIN	455	PE	148,800	1760%	4.6
ASHOKLEY	181	PE	370,000	1380%	3.9
BPCL	397	PE	466,200	825%	4.0
AUROPHARMA	1,040	PE	492,800	672%	11.0
AUROPHARMA	1,050	PE	386,100	466%	15.3
ICICIBANK	865	PE	426,300	311%	0.3
ASHOKLEY	183	PE	115,000	283%	5.5

CALL OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
RELIANCE	2,400	CE	57,228	14.0
RELIANCE	2,380	CE	28,257	23.5
MARUTI	10,500	CE	24,065	90.7
DRREDDY	5,700	CE	24,055	64.6
MARUTI	10,600	CE	22,865	52.6
ASHOKLEY	180	CE	20,801	2.1
TCS	3,500	CE	20,525	47.7
POLYCAB	5,400	CE	20,396	51.6
BAJFINANCE	7,200	CE	19,996	70.8
BPCL	400	CE	19,697	7.1

PUT OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
RELIANCE	2,380	PE	21,327	13.5
TCS	3,500	PE	19,620	18.8
RELIANCE	2,360	PE	16,052	6.5
RELIANCE	2,400	PE	13,211	23.8
BAJFINANCE	7,100	PE	12,625	67.8
MARUTI	10,400	PE	12,059	43.3
RELIANCE	2,340	PE	10,789	2.9
BAJFINANCE	7,000	PE	10,712	39.4
MARUTI	10,500	PE	10,350	80.2
HDFCBANK	1,500	PE	9,769	6.5

RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – Stock/Index looks strong from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every buy/long recommendation given.
- SELL** – Stock/Index looks weak from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every sell/short recommendation given.

FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan Head of Research shrikant.chouhan@kotak.com +91 22 6218 5408	Arun Agarwal Auto & Auto Ancillary, Building Material, Cement, Consumer Durable arun.agarwal@kotak.com +91 22 6218 6443	Amit Agarwal, CFA Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439
Purvi Shah Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432	Rini Mehta Research Associate rini.mehta@kotak.com +91 22 6218 6433	K. Kathirvelu Support Executive k.kathirvelu@kotak.com +91 22 6218 6427
Sumit Pokharna Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438	Pankaj Kumar Construction, Capital Goods & Midcaps pankajr.kumar@kotak.com +91 22 6218 5498	Amarjeet Maurya Internet Software & Services amarjeet.maurya@kotak.com +91 22 6218 6427

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan shrikant.chouhan@kotak.com +91 22 6218 5408	Amol Athawale amol.athawale@kotak.com +91 20 6620 3350	Sayed Haider Research Associate sayed.haider@kotak.com +91 22 62185498
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DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal sahaj.agrawal@kotak.com +91 79 6604 1701	Prashanth Lalu prashanth.lalu@kotak.com +91 22 6218 5497	Prasenjit Biswas, CMT, CFTE prasenjit.biswas@kotak.com +91 33 6615 6240	Karan Kulkarni karan.kulkarni@kotak.com +91 20 6608 3292
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