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NIFTY DERIVATIVE SNAPSHOT FOR CURRENT SERIES

	NIFTY Future	OI (Shares)	VOLUME	BASIS	PCR OI	TREND LEVEL
CURRENT	19,830	11,028,550	6,650,650	64.7	1.22	19450
PREVIOUS	19,723	11,400,600	6,107,650	48.3	1.19	
% CHANGE	0.54%	-3.26%	8.89%	-	-	

OUTLOOK

Nifty

- After the flat start, Nifty witnessed a positive momentum followed by a sharp up move after crossing 19730 which pushed the index above 19850 however profit booking in the final hour trimmed gains partially. Finally, Nifty closed positive with a gain of 0.46 percent.
- Highest call side open interest is at 19900 and highest put side open interest is at 19700
- Almost equal writing witnessed on both the call side and the put side indicates a range bound activity
- Vwap based trading range for tomorrow is between 19640-19905
- The Max Pain is seen at 19800 spot with the CE/PE Combined Residual Premium/Pain Value of 143.12 Crores.

NIFTY LEVELS

18880 19030 19250 19450 19625 19830

Sectors/Stocks

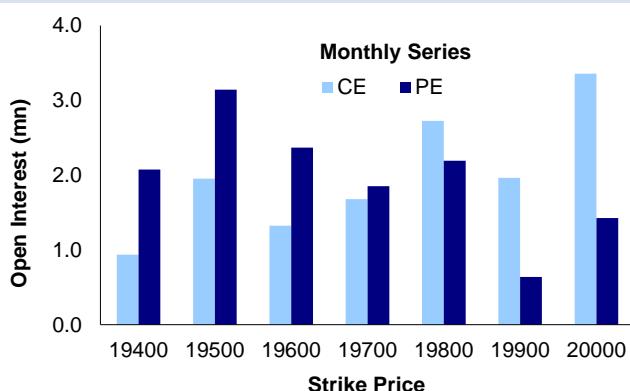
- Nifty Midcap 100 index outperformed today comparing to the Nifty and closed positive with a gain of 0.78 percent
- Top performing sectors were IT and Healthcare while FMCG and PSU Banks underperformed

Market wide open interest is 1,439,064 Cr.

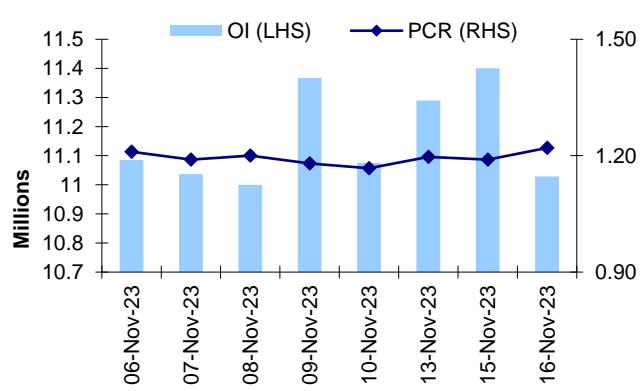
Recommendations

- DERIVATIVES SHORT TERM : BUY NSEFUT DRREDDY NOV @ 5570 SL 5400 TGT 5800
- DERIVATIVES SHORT TERM : BUY NSEFUT ZYDUSLIFE NOV @ 632.95 SL 615 TGT 660

NIFTY OPTIONS OI



NIFTY PCR OI



OPTION STATISTICS

Nifty OPTION CHAIN ANALYSIS

Nifty CMP: 19,765		STRIKE (23-NOV-2023 EXPIRY)	Time: 16/11/2023; 3:30PM	
CALL OI	Change (CALL OI)		Change (PUT OI)	PUT OI
35,688	27,781	20300	270	274
14,638	9,550	20250	26	26
69,425	57,370 (83%)	20200	912	1,094
28,986	25,313	20150	87	87
67,734	53,389 (79%)	20100	1,118	1,244
40,867	35,509 (87%)	20050	513	513
93,746	60,683 (65%)	20000	5,419	6,569
31,355	22,530	19950	2,721	2,949
1,05,386	78,246 (74%)	19900	16,540	17,650
31,921	12,665	19850	18,160	18,728
75,768	33,432 (44%)	19800	65,775 (92%)	71,743
20,096	5,272	19750	23,764	27,370
44,591	-937	19700	60,932 (70%)	87,559
6,105	-7,170	19650	19,415	31,135
19,729	-12,624	19600	35,779 (45%)	80,223
2,683	-1,974	19550	14,750	27,121
12,151	-3,417	19500	24,077	59,383
1,400	-1,007	19450	10,977	26,877
2,904	20	19400	31,027	56,374
625	42	19350	6,172	16,149
1,927	70	19300	33,774	51,346
10,05,562	6,62,878	TOTAL OI	6,83,701	10,12,947

Source : NSE India Option Chain

FUTURE STATISTICS

OI INCREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
INDIACEM	22.8%	28,373,600	2.9%
MANAPPURAM	18.4%	78,882,000	6.6%
COFORGE	15.2%	1,197,000	6.7%
ONGC	11.2%	58,431,450	1.2%
MGL	8.5%	2,061,600	1.1%
LALPATHLAB	7.4%	1,021,200	1.8%
HCLTECH	7.1%	13,154,400	2.7%
BALKRISIND	6.6%	1,870,500	0.7%
CUB	6.2%	35,130,000	2.4%
ICICIPRULI	5.8%	9,492,000	0.9%
INDIAMART	5.5%	938,400	0.7%

OI DECREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
SIEMENS	-8.1%	2,497,925	0.8%
MPHASIS	-6.5%	2,332,825	4.3%
ESCORTS	-6.4%	1,943,425	1.5%
OBEROIRLTY	-6.3%	7,805,000	2.3%
MCX	-5.5%	4,007,600	2.1%
LUPIN	-5.4%	9,354,250	2.0%
RAMCOCEM	-5.4%	3,690,700	0.8%
INDUSINDBK	-5.1%	25,336,000	0.3%
COROMANDEL	-5.1%	1,477,700	0.4%
IBULHSGFIN	-4.9%	57,191,400	3.4%
TCS	-4.9%	12,770,275	2.7%

OPTION STATISTICS

SIGNIFICANT CALL OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
NIL					

SIGNIFICANT PUT OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
NIL					

SIGNIFICANT CALL OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
MANAPPURAM	165	CE	2,088,000	11500%	3.4
INFY	1,570	CE	160,800	9950%	1.1
NTPC	267	CE	189,000	6200%	0.9
CHAMBLFERT	317	CE	218,500	5650%	5.1
COALINDIA	382	CE	287,700	4467%	0.9
MANAPPURAM	170	CE	2,418,000	4378%	2.0
BEL	157	CE	114,000	1900%	0.4
NTPC	272	CE	159,000	1667%	0.6
COFORGE	6,000	CE	145,050	1225%	43.7
BHEL	157	CE	168,000	700%	0.6

SIGNIFICANT PUT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
COFORGE	5,500	PE	118,500	7800%	64.5
HCLTECH	1,310	PE	159,600	2750%	14.4
HCLTECH	1,320	PE	149,800	2575%	19.6
MANAPPURAM	150	PE	2,928,000	2022%	1.6
CUB	147	PE	315,000	2000%	4.0
CHAMBLFERT	315	PE	233,700	1950%	11.5
HEROMOTOCO	3,260	PE	102,600	1610%	41.3
HINDPETRO	325	PE	504,900	1458%	9.9
MANAPPURAM	147	PE	330,000	1275%	1.2
TATAMOTORS	685	PE	544,350	1132%	15.3

CALL OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
TCS	3,500	CE	68,009	44.1
BAJFINANCE	7,500	CE	42,033	82.5
TCS	3,600	CE	41,232	15.4
BAJFINANCE	7,300	CE	38,771	179.5
RELIANCE	2,400	CE	35,495	11.7
MARUTI	10,500	CE	32,193	135.2
BAJFINANCE	7,200	CE	32,166	249.4
BAJFINANCE	7,400	CE	31,197	123.2
RELIANCE	2,360	CE	30,053	25.8
TATAMOTORS	680	CE	27,746	14.3

PUT OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
BAJFINANCE	7,000	PE	64,018	36.7
BAJFINANCE	7,100	PE	34,926	49.2
BAJFINANCE	7,200	PE	34,171	68.0
BAJFINANCE	6,500	PE	28,124	9.7
BAJFINANCE	6,800	PE	26,174	20.2
BAJFINANCE	7,300	PE	26,111	96.3
BAJFINANCE	6,900	PE	21,369	27.0
TCS	3,500	PE	18,083	39.1
BAJFINANCE	6,700	PE	17,715	14.7
TCS	3,400	PE	16,879	10.2

RATING SCALE (PRIVATE CLIENT GROUP)

BUY – Stock/Index looks strong from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every buy/long recommendation given.

SELL – Stock/Index looks weak from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every sell/short recommendation given.

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