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NIFTY DERIVATIVE SNAPSHOT FOR CURRENT SERIES

	NIFTY Future	OI (Shares)	VOLUME	BASIS	PCR OI	TREND LEVEL
CURRENT	19,491	10,999,600	3,543,150	47.85	1.20	19030
PREVIOUS	19,477	11,036,700	4,270,550	70.9	1.19	
% CHANGE	0.07%	-0.34%	-17.03%	-	-	

OUTLOOK

Nifty

- After the positive opening, Nifty oscillated in a narrow range between 19400-19460 for the entire trading session and settled marginally positive with a gain of 0.19 percent
- Highest call side open interest is at 19500 and highest put side open interest is at 19300
- Higher call writing compared to the put writing indicates a negative sentiment
- Vwap based trading range for tomorrow is between 19365-19525

NIFTY LEVELS

18450 18600 18880 19030 19250 19450

Sectors/Stocks

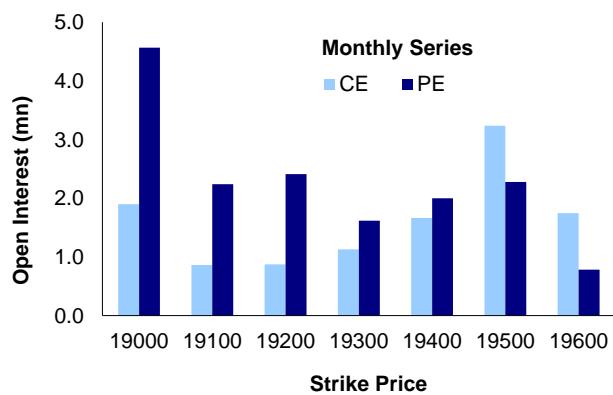
- Nifty Midcap 100 index outperformed today comparing to the Nifty and closed positive with a gain of 0.99 percent
- Top performing sectors were Pharma and Realty while IT and Financial Services underperformed

Market wide open interest is 1,575,300 Cr.

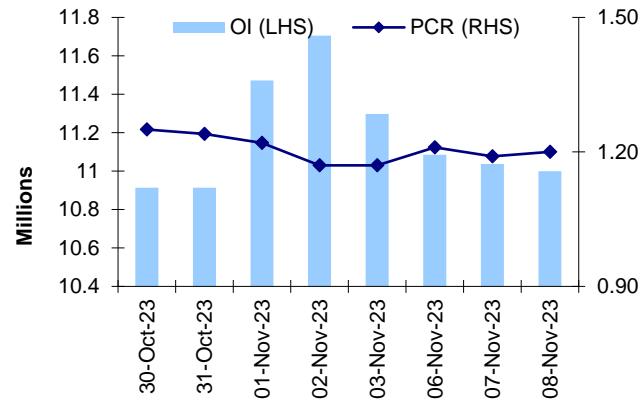
Recommendations

- DERIVATIVES MTF : BUY TATASTEEL @ 117.60 SL 110 TGT 145,155
- DERIVATIVES MTF : BUY CYIENT @ 1587.55 SL 1485 TGT 1850,2000

NIFTY OPTIONS OI



NIFTY PCR OI



OPTION STATISTICS

Nifty OPTION CHAIN ANALYSIS

Nifty CMP: 19,444		STRIKE (09-NOV-2023 EXPIRY)	Time: 08/11/2023; 3:30PM	
CALL OI	Change (CALL OI)		Change (PUT OI)	PUT OI
1,08,518	43,486 (40%)	19900	-261	1,282
1,34,668	33,362	19850	-135	156
1,03,768	30,864	19800	13	1,716
1,30,813	90,087 (69%)	19750	2	773
1,76,443	62,880 (36%)	19700	-449	3,304
1,83,033	91,896 (50%)	19650	1,291	2,346
2,56,711	110,732 (43%)	19600	4,793	11,273
1,75,507	93,448 (53%)	19550	7,894	12,287
2,85,498	123,336 (43%)	19500	17,920	51,294
1,87,515	59,689 (32%)	19450	53,778 (63%)	85,555
1,71,673	38,982	19400	108,878 (45%) 	2,40,384
44,387	-81	19350	49,397 (28%)	1,73,437
67,027	-11,053	19300	94,642 (38%) 	2,49,209
28,931	-931	19250	31,480 (26%)	1,22,725
33,302	-1,083	19200	64,709 (32%)	2,01,988
5,589	-673	19150	33,285 (36%)	93,476
11,460	-4,694	19100	65,509 (40%)	1,62,893
1,124	-270	19050	26,253 (38%)	69,567
5,979	-2,671	19000	9,519	1,42,129
463	-129	18950	-46,707	23,966
1,653	-174	18900	1,142	59,002
26,48,371	8,09,090	TOTAL OI	4,75,586	23,02,012

Source : NSE India Option Chain

FUTURE STATISTICS

OI INCREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
BATAINDIA	20.8%	2,404,125	1.2%
DELTACORP	18.5%	18,582,400	-2.0%
BOSCHLTD	18.3%	154,500	-0.6%
LUPIN	11.8%	9,072,900	1.8%
HINDPETRO	9.5%	59,356,800	7.5%
GRANULES	9.0%	10,134,000	1.0%
TATACHEM	8.9%	10,734,900	-0.5%
DIXON	7.3%	1,183,400	2.0%
AUBANK	6.2%	15,092,000	0.8%
BALKRISIND	5.6%	1,857,000	1.6%
MCDOWELL-N	5.3%	10,248,000	1.6%

OI DECREASE

SYMBOL	OI (%)	OI (SHARES)	PRICE CHG (%)
ALKEM	-21.6%	833,000	5.1%
MRF	-10.3%	45,790	1.1%
APOLLOTYRE	-8.7%	13,470,800	6.8%
NAUKRI	-8.1%	1,559,700	3.8%
IPCALAB	-6.0%	2,234,700	4.7%
CUB	-5.2%	32,490,000	0.7%
ABBOTINDIA	-4.2%	60,680	2.0%
SBILIFE	-4.0%	5,896,500	0.3%
MFSL	-4.0%	7,047,200	2.4%
BERGEPAINT	-3.6%	8,999,760	2.6%
INDHOTEL	-3.4%	20,348,000	1.0%

OPTION STATISTICS

SIGNIFICANT CALL OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
NIL					

SIGNIFICANT PUT OPEN INTEREST

SYMBOL	STRK PRICE	OPTION TYPE	CLOSE (RS)	FUT CLOSE	OI (SHARES)
NIL					

SIGNIFICANT CALL OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
PIIND	4,000	CE	124,750	8217%	21.3
IOC	114	CE	546,000	5500%	0.5
HINDPETRO	310	CE	1,854,900	3335%	5.0
IOC	115	CE	5,372,250	3141%	0.4
APOLLOTYRE	445	CE	137,700	1925%	2.0
ZYDUSLIFE	635	CE	115,200	1729%	10.8
BPCL	405	CE	347,400	1655%	3.0
SYNGENE	730	CE	363,000	1152%	13.7
AUROPHARMA	1,050	CE	320,100	1064%	2.9
ALKEM	4,400	CE	149,800	1035%	45.4

SIGNIFICANT PUT OPEN INTEREST ADDITION

SYMBOL	STRK PRICE	OPTION TYPE	OPEN INT	OI CHG (%)	CLOSE (Rs)
APOLLOTYRE	405	PE	680,000	19900%	6.9
ALKEM	4,100	PE	145,600	12033%	50.9
HINDPETRO	295	PE	1,115,100	10225%	5.9
HINDPETRO	297	PE	318,600	3833%	6.9
BPCL	385	PE	387,000	3483%	8.3
BPCL	382	PE	424,800	3271%	7.0
HINDPETRO	290	PE	1,989,900	2630%	4.3
AUROPHARMA	930	PE	176,000	2567%	22.7
HINDPETRO	285	PE	796,500	2358%	3.0
ZYDUSLIFE	610	PE	173,700	2313%	6.3

CALL OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
HDFCBANK	1,500	CE	16,941	18.9
APOLLOTYRE	400	CE	16,795	17.1
ASIANPAINT	3,100	CE	15,060	51.3
TRENT	2,500	CE	15,050	51.9
RELIANCE	2,340	CE	14,476	30.3
MARUTI	10,500	CE	13,084	109.7
DEEPAKNTR	2,200	CE	12,711	35.8
HINDPETRO	300	CE	12,692	8.9
APOLLOTYRE	410	CE	12,566	11.0
ICICIBANK	950	CE	12,120	9.6

PUT OPTION VOLUMES

SYMBOL	STRK PRICE	OPTION TYPE	CONTRACTS	CLOSE (Rs)
MARUTI	10,300	PE	7,782	135.3
ICICIBANK	940	PE	7,478	13.9
RELIANCE	2,320	PE	7,074	20.0
RELIANCE	2,340	PE	6,762	29.0
HDFCBANK	1,480	PE	6,271	15.4
RELIANCE	2,300	PE	5,849	13.6
TRENT	2,400	PE	5,758	37.4
AXISBANK	1,020	PE	5,696	14.5
APOLLOTYRE	400	PE	5,639	5.1
INFY	1,400	PE	5,355	22.1

RATING SCALE (PRIVATE CLIENT GROUP)

BUY – Stock/Index looks strong from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every buy/long recommendation given.

SELL – Stock/Index looks weak from the expiry/near term perspective and is expected to gain on the basis of technical and/or derivative parameters. Time frame is minimum of current expiry and in certain cases extend to the next series depending on the stock behaviour. Strict stop loss needs to be adhered to for every sell/short recommendation given.

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